

City of Bancroft**Financial Report for 3rd Quarter Ended June 30, 2020
for Fiscal Year Ending September 30, 2020**

	YTD Amount	Budgeted Amount	Percent of Budget
General Fund:			
Revenue	298,632.65	480,276.00	62.18%
Expenditures:			
Personnel Expenses	98,029.30	130,928.00	74.87%
Operating & Administrative Expenses	192,881.64	345,348.00	55.85%
Capital Outlay	0.00	4,000.00	0.00%
Total Expenditures	290,910.94	480,276.00	60.57%
Total General Fund Change	7,721.71	0.00	
Water Fund:			
Revenue	74,133.83	113,000.00	65.61%
Expenditures:			
Personnel Expenses	16,675.00	22,676.00	73.54%
Operating & Administrative Expenses	73,750.91	90,324.00	81.65%
Capital Outlay	0.00	0.00	0.00%
Total Expenditures	90,425.91	113,000.00	80.02%
Total Water Fund Change	-16,292.08	0.00	
Sewer Fund:			
Revenue	21,271.85	31,000.00	68.62%
Expenditures:			
Personnel Expenses	16,675.00	22,860.00	72.94%
Operating & Administrative Expenses	1,881.72	8,140.00	23.12%
Capital Outlay	0.00	0.00	0.00%
Total Expenditures	18,556.72	31,000.00	59.86%
Total Sewer Fund Change	2,715.13	0.00	
Garbage Collection Contract:			
Revenue	20,668.00	24,300.00	85.05%
Expenditures:			
Personnel Expenses	0.00	0.00	0.00%
Operating & Contract Expenses	15,265.57	24,300.00	62.82%
Total Expenditures	15,265.57	24,300.00	62.82%
Total Garbage Collection Change	5,402.43	0.00	

Citizens are invited to inspect the detailed supporting records of the above financial statements.

s/ Debbie Swensen, City Clerk/Treasurer