

**City of Bancroft**  
**Financial Report for 2nd Quarter Ended March 31, 2020**  
**for Fiscal Year Ending September 30, 2020**

	<b>YTD Amount</b>	<b>Budgeted Amount</b>	<b>Percent of Budget</b>
<b>General Fund:</b>			
Revenue	265,785.88	480,276.00	55.34%
Expenditures:			
Personnel Expenses	65,203.07	130,928.00	49.80%
Operating & Administrative Expenses	176,187.24	345,348.00	51.02%
Capital Outlay	0.00	4,000.00	0.00%
Total Expenditures	241,390.31	480,276.00	50.26%
<b>Total General Fund Change</b>	24,395.57	0.00	
<b>Water Fund:</b>			
Revenue	49,016.72	113,000.00	43.38%
Expenditures:			
Personnel Expenses	11,424.16	22,676.00	50.38%
Operating & Administrative Expenses	41,918.00	90,324.00	46.41%
Capital Outlay	0.00	0.00	0.00%
Total Expenditures	53,342.16	113,000.00	47.21%
<b>Total Water Fund Change</b>	-4,325.44	0.00	
<b>Sewer Fund:</b>			
Revenue	13,893.51	31,000.00	44.82%
Expenditures:			
Personnel Expenses	11,424.16	22,860.00	49.97%
Operating & Administrative Expenses	1,279.70	8,140.00	15.72%
Capital Outlay	0.00	0.00	0.00%
Total Expenditures	12,703.86	31,000.00	40.98%
<b>Total Sewer Fund Change</b>	1,189.65	0.00	
<b>Garbage Collection Contract:</b>			
Revenue	13,093.00	24,300.00	53.88%
Expenditures:			
Personnel Expenses	0.00	0.00	0.00%
Operating & Contract Expenses	11,481.57	24,300.00	47.25%
Total Expenditures	11,481.57	24,300.00	47.25%
<b>Total Garbage Collection Change</b>	1,611.43	0.00	

Citizens are invited to inspect the detailed supporting records of the above financial statements.

s/ Debbie Swensen, City Clerk/Treasurer