

Bancroft City Council
Monday, July 20, 2026
Pre-Budget Hearing Minutes
Meeting Minutes of the Mayor and City Council for Bancroft, Idaho

Roll call showed the following council and staff members present:
Jessica Vawser, Trevor Parsons, Michael Ackerman, Jessica Thurman, Mayor Perry and Clerk Swensen

Call to Order: Mayor Perry called the meeting to order at 8:03pm

Roll call showed the following council members present:

Council President Jessica Vawser, Cm Jessica Thurman, Cm Mike Ackerman, Cm Trevor Parsons

Item: 1 Bank Account Review

Council reviewed all Bank Accounts and discussed different options for investing funds.
Mayor Perry asked if there would be a penalty for drawing money out of the bank accounts at any given time if there were an emergency. Clerk Swensen explained that one of the accounts is a CD Fund which would have a penalty for drawing the funds outside of the annual 10-day open window. The other accounts are regular savings accounts that do not have a penalty for drawing money out. Clerk Swensen advised council to think about putting some of the other savings accounts into CD's for a higher return on interest.

Item: 2 Council reviewed the general fund adjusting totals to cover the projected needs for fiscal year 2026-2027.
Property Tax Increase - Council unanimously agreed to take a 3% increase on property tax revenue due to increased overhead expenses projected for 2026-2027.

Water Fund - Council reviewed the water fund accounts and discussed the unexpected pump repairs and part purchases due to an aging system.
Council unanimously agreed to increase monthly water rates by 4.99% for fiscal year 2026-2027.

Sewer Fund - Council discussed the recommended increase made by DEQ, SICO, and the city engineers in preparation of the upcoming sewer lining project and the required down payment to bond.
Council unanimously agreed to take a 4.99% increase on sewer rates for fiscal year 2026-2027.

Garbage Fund - MR&E has notified the city council that fees will be increasing due to the rise in fuel and repairs. Council discussed the current rates and unanimously agreed to increase the garbage rates by 4.99%.
Mayor Perry would like to look at purchasing health insurance for the employees.
Council discussed the multi-court park grant received in the amount of \$242,000. These funds will be included in the upcoming published budget.

Attorney Fees - Council budgeted for an increase in attorney fees and liability insurance due to projected court proceedings and additional code violation legal expenses.

Council agreed to budget additional funds for hiring additional code enforcement.

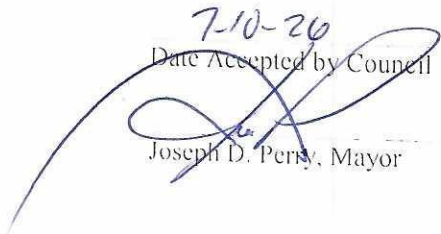
Cp. Jessica Vawser made a motion to adopt the tentative general fund budget in the amount of \$658,013.
Cm. Jessica Thurman 2nd the motion. The motion passed 4-0.

Adjournment: Cm. Jessica Thurman made a motion to adjourn the meeting.

Cm. Michael Ackerman 2nd the motion. Motion passed 4-0.


Debbie Swensen, City Clerk

7-10-26
Date Accepted by Council


Joseph D. Perry, Mayor