

**City of Bancroft****Financial Report for 3rd Quarter Ended June 30, 2019  
for Fiscal Year Ending September 30, 2019**

	<b>YTD Amount</b>	<b>Budgeted Amount</b>	<b>Percent of Budget</b>
<b>General Fund:</b>			
Revenue	223,506.94	550,744.00	40.58%
Expenditures:			
Personnel Expenses	95,636.17	122,113.00	78.32%
Operating & Administrative Expenses	103,301.14	427,631.00	24.16%
Capital Outlay	0.00	1,000.00	0.00%
Total Expenditures	198,937.31	550,744.00	36.12%
<b>Total General Fund Change</b>	24,569.63	0.00	
<b>Water Fund:</b>			
Revenue	76,510.65	112,358.00	68.10%
Expenditures:			
Personnel Expenses	16,426.79	21,837.00	75.22%
Operating & Administrative Expenses	69,833.17	90,521.00	77.15%
Capital Outlay	0.00	0.00	0.00%
Total Expenditures	86,259.96	112,358.00	76.77%
<b>Total Water Fund Change</b>	-9,749.31	0.00	
<b>Sewer Fund:</b>			
Revenue	22,097.41	30,087.00	73.45%
Expenditures:			
Personnel Expenses	16,426.79	21,837.00	75.22%
Operating & Administrative Expenses	1,922.54	8,250.00	23.30%
Capital Outlay	0.00	0.00	0.00%
Total Expenditures	18,349.33	30,087.00	60.99%
<b>Total Sewer Fund Change</b>	3,748.08	0.00	
<b>Garbage Collection Contract:</b>			
Revenue	20,059.00	24,148.62	83.06%
Expenditures:			
Personnel Expenses	0.00	0.00	0.00%
Operating & Contract Expenses	17,121.34	24,148.62	70.90%
Total Expenditures	17,121.34	24,148.62	70.90%
<b>Total Garbage Collection Change</b>	2,937.66	0.00	

Citizens are invited to inspect the detailed supporting records of the above financial statements.

s/ Debbie Swensen, City Clerk/Treasurer