

**City of Bancroft****Financial Report for 3rd Quarter Ended June 30, 2023  
for Fiscal Year Ending September 30, 2023**

	<b>YTD Amount</b>	<b>Budgeted Amount</b>	<b>Percent of Budget</b>
<b>General Fund:</b>			
Revenue	298,068.58	487,926.00	61.09%
Expenditures:			
Personnel Expenses	91,245.35	141,133.00	64.65%
Operating & Administrative Expenses	195,868.08	346,793.00	56.48%
Capital Outlay	0.00	0.00	0.00%
Total Expenditures	287,113.43	487,926.00	58.84%
<b>Total General Fund Change</b>	10,955.15	0.00	
<b>Water Fund:</b>			
Revenue	84,907.32	119,000.00	71.35%
Expenditures:			
Personnel Expenses	14,209.13	24,543.00	57.89%
Operating & Administrative Expenses	86,313.38	94,457.00	91.38%
Capital Outlay	0.00	0.00	0.00%
Total Expenditures	100,522.51	119,000.00	84.47%
<b>Total Water Fund Change</b>	-15,615.19	0.00	
<b>Sewer Fund:</b>			
Revenue	22,824.53	31,447.00	72.58%
Expenditures:			
Personnel Expenses	14,209.13	22,334.00	63.62%
Operating & Administrative Expenses	2,810.75	9,113.00	30.84%
Capital Outlay	0.00	0.00	0.00%
Total Expenditures	17,019.88	31,447.00	54.12%
<b>Total Sewer Fund Change</b>	5,804.65	0.00	
<b>Garbage Collection Contract:</b>			
Revenue	23,202.00	26,247.00	88.40%
Expenditures:			
Personnel Expenses	0.00	0.00	0.00%
Operating & Contract Expenses	17,571.00	26,247.00	66.94%
Total Expenditures	17,571.00	26,247.00	66.94%
<b>Total Garbage Collection Change</b>	5,631.00	0.00	

Citizens are invited to inspect the detailed supporting records of the above financial statements.

s/ Debbie Swensen, City Clerk/Treasurer