

**City of Bancroft****Financial Report for 1st Quarter Ended December 31, 2019  
for Fiscal Year Ending September 30, 2020**

	<b>YTD Amount</b>	<b>Budgeted Amount</b>	<b>Percent of Budget</b>
<b>General Fund:</b>			
Revenue	128,460.42	480,276.00	26.75%
Expenditures:			
Personnel Expenses	29,620.93	130,928.00	22.62%
Operating & Administrative Expenses	30,056.36	345,348.00	8.70%
Capital Outlay	0.00	4,000.00	0.00%
Total Expenditures	59,677.29	480,276.00	12.43%
<b>Total General Fund Change</b>	68,783.13	0.00	
<b>Water Fund:</b>			
Revenue	23,464.94	113,000.00	20.77%
Expenditures:			
Personnel Expenses	4,137.15	22,676.00	18.24%
Operating & Administrative Expenses	37,357.90	90,324.00	41.36%
Capital Outlay	0.00	0.00	0.00%
Total Expenditures	41,495.05	113,000.00	36.72%
<b>Total Water Fund Change</b>	-18,030.11	0.00	
<b>Sewer Fund:</b>			
Revenue	6,815.57	31,000.00	21.99%
Expenditures:			
Personnel Expenses	4,137.15	22,860.00	18.10%
Operating & Administrative Expenses	587.32	8,140.00	7.22%
Capital Outlay	0.00	0.00	0.00%
Total Expenditures	4,724.47	31,000.00	15.24%
<b>Total Sewer Fund Change</b>	2,091.10	0.00	
<b>Garbage Collection Contract:</b>			
Revenue	6,524.00	24,300.00	26.85%
Expenditures:			
Personnel Expenses	0.00	0.00	0.00%
Operating & Contract Expenses	5,734.32	24,300.00	23.60%
Total Expenditures	5,734.32	24,300.00	23.60%
<b>Total Garbage Collection Change</b>	789.68	0.00	

Citizens are invited to inspect the detailed supporting records of the above financial statements.

s/ Debbie Swensen, City Clerk/Treasurer