

TOWN OF HOT SULPHUR SPRINGS
RESOLUTION # 2008-04

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF HOT SULPHUR SPRINGS, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2008, AND ENDING ON THE LAST DAY OF DECEMBER, 2008.

WHEREAS, the Board of Trustees of the Town of Hot Sulphur Springs has appointed Barbara Elliott, Budget Officer, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Barbara Elliott, Town Treasurer, has submitted a proposed budget to this governing body by October 18th, 2007, for its consideration, and;

WHEREAS, Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on January 17th, 2008 interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES of the Town of Hot Sulphur Springs, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

GENERAL FUND	\$ 258,838
WATER FUND	\$ 278,713
SEWER FUND	\$ 190,743
CONSERVATION TRUST FUND	<u>\$ 36,050</u>

Section 2. That estimated revenues for each fund are as follows:

General Fund	
From fund reserves (beginning fund balance)	\$ -0-
From sources other than general property tax	<u>\$ 278,538</u>
From the general property tax levy	\$ 89,700
Total Available Revenue - General Fund	<u>\$ 188,838</u>
Less Total Expenditures	(\$ 188,838)
Ending Balance - General Fund	<u>\$ -0-</u>

Water Fund	
From fund reserves (beginning fund balance)	\$ -0-
From sources other than general property tax	<u>\$ 160,930</u>
From the general property tax levy	\$ -0-
Total Available Revenue - Water Fund	<u>\$ 160,930</u>
Less Total Expenditures	(\$ 160,930)
Ending Balance - Water Fund	<u>\$ -0-</u>

Sewer Fund	
From fund reserves (beginning fund balance)	\$ -0-
From sources other than general property tax	<u>\$ 122,960</u>
From the general property tax levy	\$ -0-
Total Available Revenue - Sewer Fund	<u>\$ 122,960</u>
Less Total Expenditures	<u>(\$122,960)</u>

(cont.)

Ending Balance - Sewer Fund

\$ -0-

Conservation Trust Fund

From fund reserves (beginning fund balance)	<u>\$ -0-</u>
From sources other than general property tax	<u>\$ 6,050</u>
From the general property tax levy	<u>\$ -0-</u>
Total Available Revenue - Conservation Trust Fund	<u>\$ 6,050</u>
Less Total Expenditures	<u>(\$ 6,050)</u>
Ending Balance - Conservation Trust Fund	<u>\$ -0</u>

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Hot Sulphur Springs for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor & the Town Clerk/Treasurer and made apart of the public records of the Town.

APPROVED THIS 17th day of January, AD, 2008.

SIGNED: 
Hershel Deputy, Mayor

ATTEST: 
Barbara Elliott, Town Clerk