

TOWN OF HOT SULPHUR SPRINGS
TOWN BOARD
SPECIAL MEETING- 2018 YTD BUDGET WORKSHOP
MINUTES

January 22, 2019
6:30 PM
TOWN HALL
513 ASPEN ST.
HOT SULPHUR SPRINGS, CO
www.HotSulphurSpringsCO.com

6:36 PM CALL TO ORDER-ROLL CALL

Mayor Robert McVay, Trustee Dan Nolan, Mayor Pro-Tem Christine Lee, Trustee Ray Tinkum, Trustee Tim Harvey, Trustee Kevin Jones, open seat

Also, in attendance, Town Employees; Jessie Webb; Kerry Davidson; Lucas Ackerman; Oakley Ellis

1. Consent Agenda
 - a. Agenda for January 22, 2019
 - i. *Trustee Christine Lee moved and Trustee Ray Tinkum seconded to accept the consent agenda for the January 22, 2019 special meeting. All voted aye, motion passed.*
2. PUBLIC COMMENT-NONE
3. STAFF-NONE
4. DISCUSSION ITEMS
 - a. 2018 final A/P-Jessie Webb presented the final budget numbers for 2018. There are some outstanding errors with the accounting in the Caselle program. These will be given to the Auditors to get direction as to how they will be dealt with for accounting purposes.
 - b. 2018 YTD Budget-In discussing the year to date budget, there was much discussion as to how to account for money budgeted for capital outlay items. By identifying these items somewhere, it gives a clear picture as to what money is being set aside for what projects. It will also show how much money is budgeted toward the project, how much more is needed and when we have collected the amount necessary to complete or purchase the capital outlay items. It was suggested that the Town staff generate a list to earmark capital outlay items, identifying the item, the cost, the amount needed to budget yearly for the item, and finally a goal as to when the item can be purchased or completed. Once this list is created, it will be put into some kind of spreadsheet (possibly get some input from Caselle or accountants) that will be considered each year at budget time. This will make the Town's spending and saving more transparent, and also keeps the projects visible, and the Town accountable to accomplish these projects. This type of picture will be invaluable at budget time, and helpful for staff to identify needs and accomplish goals.
5. ACTION ITEMS
6. OTHER BUSINESS

Bob McVay
Dan Nolan
Christine Lee
Ray Tinkum
Tim Harvey
Kevin Jones
Open seat
7. ADJOURNMENT-8:14pm
 - i. *Trustee Tim Harvey motioned and Trustee Dan Nolan seconded to adjourn the meeting. All voted aye, motion passed.*

Mayor Robert McVay

Jessie Webb, Interim Town Clerk