

TOWNSQUARE TACTICAL SEPARATE ACCOUNT MANAGERS - Q3 2019

	Bluestone Elite	Dorsey Wright Sys Reltv Strth Glb Macro	SaratogaRIM Large Cap Quality	St. James High Dividend Yield Portfolio	Toews High Income	3EDGE Conservative Strategy	3EDGE Total Return	S&P 500 TR USD
Inception Date	10/1/2003	3/31/2009	2/29/2000	6/1/1999	11/2/2009	1/1/2016	1/1/2016	9/11/1989
Firm Total Assets	3,163,000,000.00	414,591,000.00	2,248,272,000.00	134,700,000.00	53,294,113.00	919,291,000.00	919,291,000.00	—
Strategy Assets	87,000,000.00	33,700,000.00	1,445,683,000.00	78,720,000.00	16,026,000.00	125,848,000.00	571,422,000.00	—
# of Holdings	18	11	35	32	4	8	14	505
Dividend Yield	1.89	2.26	1.87	2.91	0.59	2.22	2.19	1.96
Total Return - 1 Yr	2.33	-5.60	4.85	10.64	5.34	3.31	-0.85	4.25
Total Return - 3 Yr Annualized	9.31	7.44	9.88	9.41	3.02	3.46	4.42	13.39
Total Return - 5 Yr Annualized	5.75	6.07	8.85	8.26	3.29	—	—	10.84
Total Return - 10 Yr Annualized	13.61	8.13	10.62	8.41	—	—	—	13.24
Std Dev - 5 Yr	12.52	10.19	7.44	6.76	3.28	—	—	11.93
Beta - 5 Yr	1.60	1.23	0.59	0.46	0.07	—	—	—
Turnover Ratio %	35.00	143.35	6.19	15.00	228.52	236.00	—	—
Upside Capture Ratio - 5 Yr	143.40	114.19	66.78	57.48	54.10	—	—	—
Downside Capture Ratio - 5 Yr	167.16	123.95	53.18	40.16	-3.33	—	—	—
Upside Capture Ratio - 10 Yr	173.63	122.29	68.15	50.16	—	—	—	—
Downside Capture Ratio - 10 Yr	191.57	135.72	55.33	35.50	—	—	—	—
Annual Ret 2008	-13.16	—	-11.94	-7.81	—	—	—	-37.00
P/E Ratio (TTM)	18.64	26.90	20.40	21.35	—	14.10	17.16	20.85