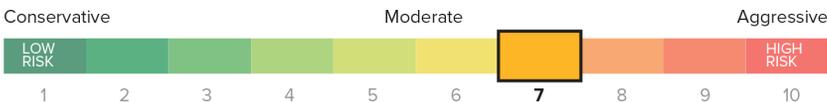


TOWNSQUARE FOUNDATION SERIES

Equity Focused

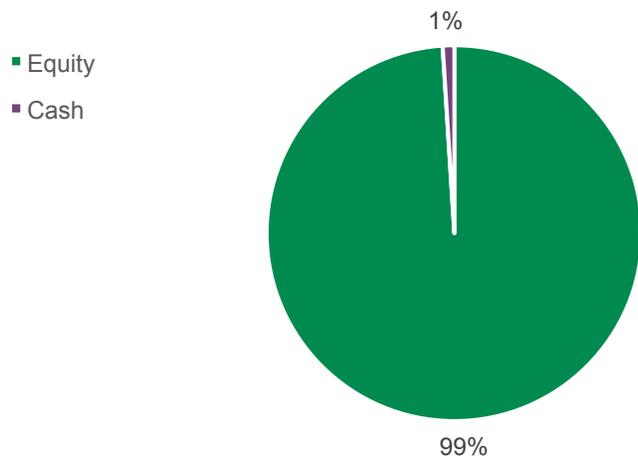


The Equity Focused Portfolio seeks to provide investors with high growth potential through exposure to growth-oriented global equities. The portfolio is designed for an investor with a high risk tolerance who is comfortable with the volatility associated with being exclusively invested in stocks. The Foundation Series Portfolios hold a strategically diversified group of ETF's (exchange traded funds), mutual funds, and closed-end funds. The Allegis Investment Committee performs ongoing manager due diligence and portfolio management.

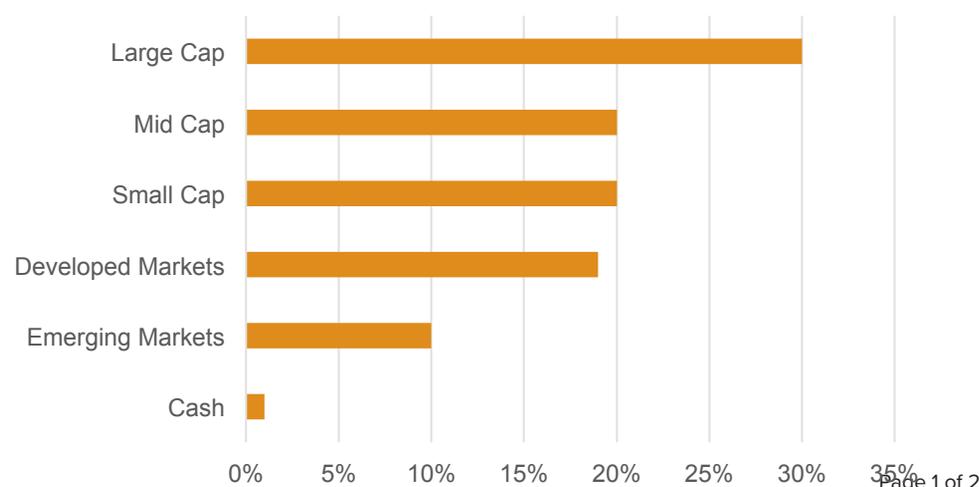
Name	Ticker	Type	Target Weight	Historical Performance of Current Portfolio Holdings					
				YTD	1 year	3 year*	5 year*	10 year*	Yield
Fidelity Overseas Fund	FOSFX	Mutual Fund	19.0 %	18.61 %	21.02 %	5.50 %	12.29 %	2.10 %	1.83 %
Vanguard Value Index Fund	VTV	ETF	15.0	5.15	16.50	8.74	14.38	5.83	2.45
Vanguard Mega Cap Growth Index Fund	MGK	ETF	15.0	15.61	21.60	10.79	15.13	--	1.53
Russell Inv Emerging Markets Fund	REMSX	Mutual Fund	10.0	19.44	25.59	0.63	4.26	2.10	1.08
Vanguard Small Cap Value Index Fund	VBR	ETF	10.0	2.41	19.13	7.52	15.00	7.50	1.77
Vanguard Mid-Cap Value Index Fund	VOE	ETF	10.0	6.92	17.97	8.16	15.67	7.59	1.92
Value Line Small Cap Opportunities Fund	VLEOX	Mutual Fund	10.0	7.08	17.89	8.98	14.43	7.73	0.00
Hennessy Focus Fund	HFCSX	Mutual Fund	10.0	7.76	13.84	8.61	14.42	8.44	0.00
Cash		Cash	1.0	--	--	--	--	--	--
Portfolio				9.58					1.42

*Returns are Annualized - Source: Morningstar
Data as of 6/30/2017

Asset Category



Asset Class



As of June 30, 2017

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Disclosure

Advisory fees, transaction charges, and custodial charges may have a material impact on the overall returns presented.

The historical performance of current portfolio holdings does not represent the performance of the firm or any of its advisory clients. Holdings are subject to change at any time. Advisory fees will reduce clients' returns

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The Portfolio Current Yield is an estimate that compares the anticipated interest and dividends in the coming year to the current price of the investments. It is based on past interest and dividend payments made by the securities held in the account. This portfolio yield is a weighted average of the current yields of each security in the model as reported by FactSet. The weighting of each holding listed in this report is based on a target allocation. Actual weightings may differ from the target weights in client accounts. This is an estimated current yield before consideration of the effect of advisory fees. Actual investment income may be higher or lower than the estimated amounts. Projections are based on assumptions that may not come to pass.

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