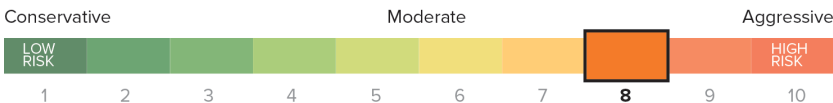


TOWNSQUARE ARCHITECT SERIES BRIX - International Equity

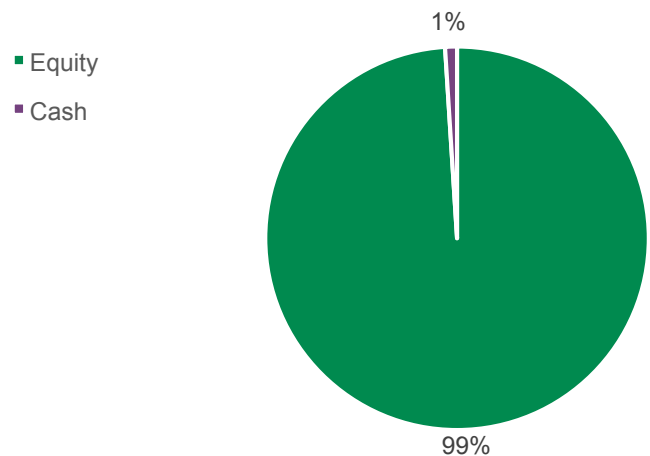


The International Equity BRIX seeks long-term capital appreciation through ownership of non-U.S. companies domiciled in both developed and emerging market countries. The portfolio will primarily be invested in stocks of large-cap international companies but will also have significant exposure to overseas mid and small cap-companies. Income is not a consideration for this strategy. The portfolio is designed for investors with a high-risk tolerance who are comfortable with high levels of volatility. The portfolio is also designed to be a complement to a well-diversified portfolio needing exposure to international equities. Portfolio holdings may include ETFs (exchange traded funds), mutual funds and closed-end funds.

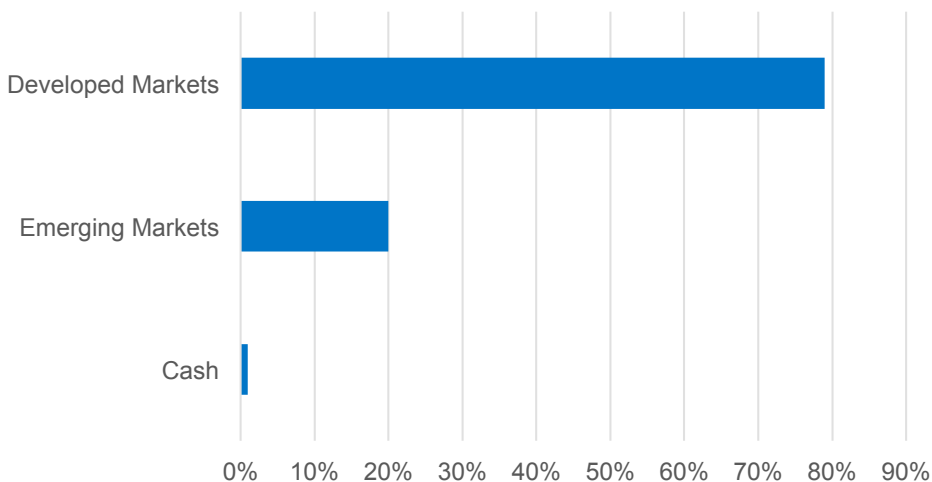
Name	Ticker	Type	Target Weight	Historical Performance of Current Portfolio Holdings					
				YTD	1 year	3 year*	5 year*	10 year*	Yield
Vanguard FTSE All-World ex-US SmCp Index Fund	VSS	ETF	30.0 %	15.67 %	19.49 %	1.91 %	9.08 %	-- %	2.93 %
Vanguard Developed Markets Index Fund	VEA	ETF	29.0	14.69	20.25	1.85	9.09	1.39	3.05
iShares MSCI EAFE Value	EFV	ETF	20.0	11.09	24.72	-0.79	7.87	-0.22	3.27
Vanguard Emerging Markets Stock Index Fund	VWO	ETF	20.0	14.72	18.91	0.66	3.37	1.59	2.51
Cash		Cash	1.0	--	--	--	--	--	--
Portfolio									2.92

*Returns are Annualized - Source: Morningstar
Data as of 6/30/2017

Asset Category



Asset Class



Disclosure

Advisory fees, transaction charges, and custodial charges may have a material impact on the overall returns presented.

The historical performance of current portfolio holdings does not represent the performance of the firm or any of its advisory clients. Holdings are subject to change at any time. Advisory fees will reduce clients' returns

All economic and performance information is historical and not indicative of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment, investment strategy, or product made reference to directly or indirectly in this Fact Sheet, will be profitable, equal any corresponding indicated historical performance level(s), or be suitable for your portfolio. Moreover, you should not assume that any discussion or information provided here serves as the receipt of, or as a substitute for, personalized investment advice from TownSquare Capital or any other investment professional. Further, the charts and graphs contained herein should not serve as the sole determining factor for making investment decisions. To the extent that you have any questions regarding the applicability of any specific issue discussed to your individual situation, you are encouraged to consult with TownSquare Capital. All information, including that used to compile charts, is obtained from sources believed to be reliable, but TownSquare Capital does not guarantee its reliability.

The Portfolio Current Yield is an estimate that compares the anticipated interest and dividends in the coming year to the current price of the investments. It is based on past interest and dividend payments made by the securities held in the account. This portfolio yield is a weighted average of the current yields of each security in the model as reported by FactSet. The weighting of each holding listed in this report is based on a target allocation. Actual weightings may differ from the target weights in client accounts. This is an estimated current yield before consideration of the effect of advisory fees. Actual investment income may be higher or lower than the estimated amounts. Projections are based on assumptions that may not come to pass.

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