

TOWNSQUARE ARCHITECT SERIES High Income BRIX

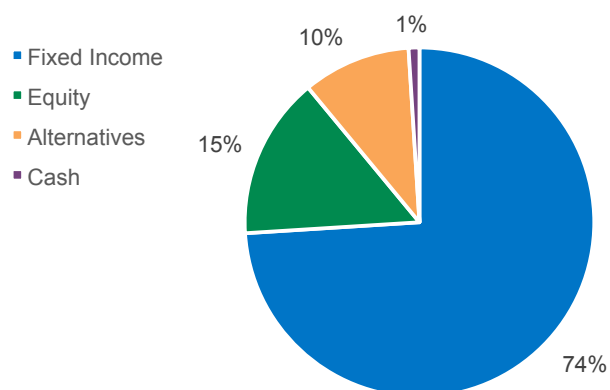


The High Income BRIX seeks income through a blend of high-yielding, global fixed income investments of intermediate- to long-term duration. The portfolio may also include exposure to other fixed income assets such as preferred stocks, mortgage-backed investments, high-yield bonds, MLPs, REITs, and BDCs. The portfolio can be subject to somewhat higher levels of principal volatility and credit quality could extend below investment grade. Portfolio holdings may include ETFs (exchange traded funds), mutual funds and closed-end funds.

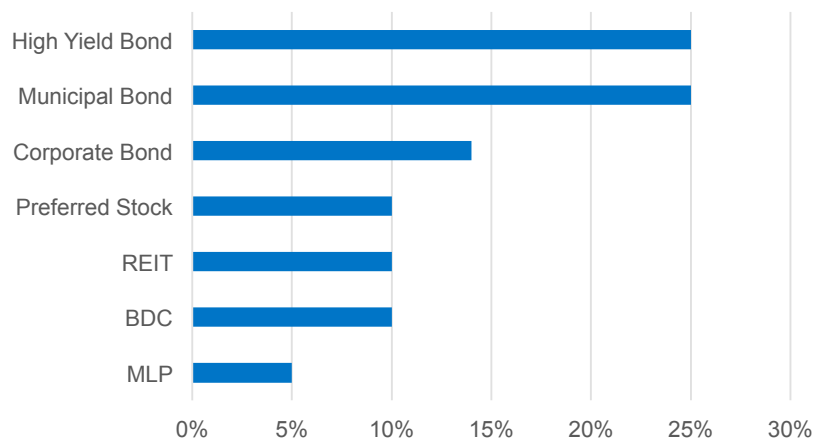
Name	Ticker	Type	Target Weight	Historical Performance of Current Portfolio Holdings					
				YTD	1 year	3 year*	5 year*	10 year*	Yield
SPDR® Bimbg Barclays High Yield Bond	JNK	ETF	25.0 %	4.52 %	11.69 %	2.19 %	5.13 %	-- %	6.07 %
Vanguard Interm-Tm Corp Bond Index Fund	VCIT	ETF	14.0	3.67	1.47	3.72	4.15	--	3.30
Invesco Adv Muni Inc II	VKI	Mutual Fund	12.5	5.00	-2.02	5.47	5.32	5.26	6.20
BlackRock Muniyield Quality II	MQT	Mutual Fund	12.5	4.26	-1.92	5.42	5.46	6.51	5.65
UBS ETRACS 2xLvg Lng WF Busn Dev Co	BDCL	ETN	10.0	6.74	37.00	4.18	13.90	--	14.67
PowerShares Preferred Portfolio	PGX	ETF	10.0	9.09	5.08	7.28	7.06	--	6.01
Annaly Capital Management Inc	NLY	Stock	5.0	26.88	19.69	11.04	2.19	7.64	--
Vanguard REIT Index Fund	VNQ	ETF	5.0	2.59	-1.91	8.06	9.28	6.18	4.82
Kayne Anderson MLP	KYN	Mutual Fund	5.0	-4.04	4.12	-14.55	1.09	2.46	0.00
Cash		Cash	1.0	--	--	--	--	--	--
Portfolio				6.68					5.77

*Returns are Annualized - Source: Morningstar
Data as of 6/30/2017

Asset Category



Asset Class



As of June 30, 2017

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Disclosure

Advisory fees, transaction charges, and custodial charges may have a material impact on the overall returns presented.

The historical performance of current portfolio holdings does not represent the performance of the firm or any of its advisory clients. Holdings are subject to change at any time. Advisory fees will reduce clients' returns

All economic and performance information is historical and not indicative of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment, investment strategy, or product made reference to directly or indirectly in this Fact Sheet, will be profitable, equal any corresponding indicated historical performance level(s), or be suitable for your portfolio. Moreover, you should not assume that any discussion or information provided here serves as the receipt of, or as a substitute for, personalized investment advice from TownSquare Capital or any other investment professional. Further, the charts and graphs contained herein should not serve as the sole determining factor for making investment decisions. To the extent that you have any questions regarding the applicability of any specific issue discussed to your individual situation, you are encouraged to consult with TownSquare Capital. All information, including that used to compile charts, is obtained from sources believed to be reliable, but TownSquare Capital does not guarantee its reliability.

The Portfolio Current Yield is an estimate that compares the anticipated interest and dividends in the coming year to the current price of the investments. It is based on past interest and dividend payments made by the securities held in the account. This portfolio yield is a weighted average of the current yields of each security in the model as reported by FactSet. The weighting of each holding listed in this report is based on a target allocation. Actual weightings may differ from the target weights in client accounts. This is an estimated current yield before consideration of the effect of advisory fees. Actual investment income may be higher or lower than the estimated amounts. Projections are based on assumptions that may not come to pass.

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