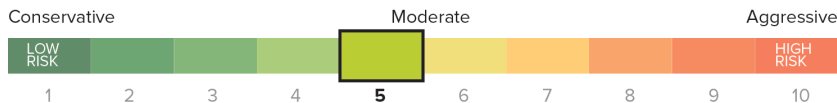


# TOWNSQUARE ARCHITECT SERIES Conservative Equity BRIX

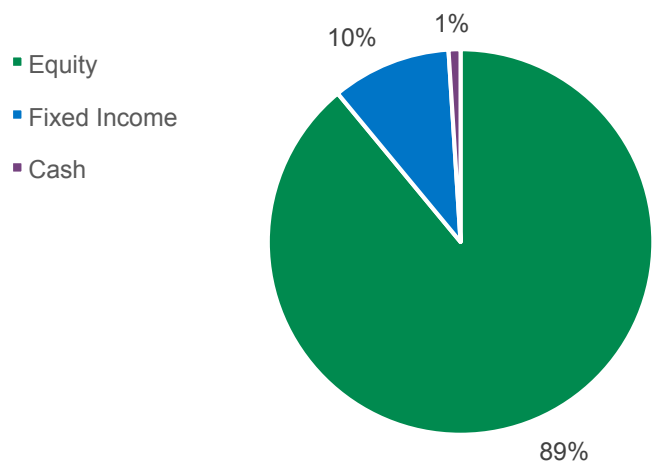
The Conservative Equity BRIX seeks long-term capital appreciation and dividend income through ownership of stocks in U.S. companies. The portfolio will primarily own blue-chip, value-oriented and dividend paying equities but may include some exposure to growth stocks. Portfolio holdings may include ETFs (exchange traded funds), mutual funds and closed-end funds.



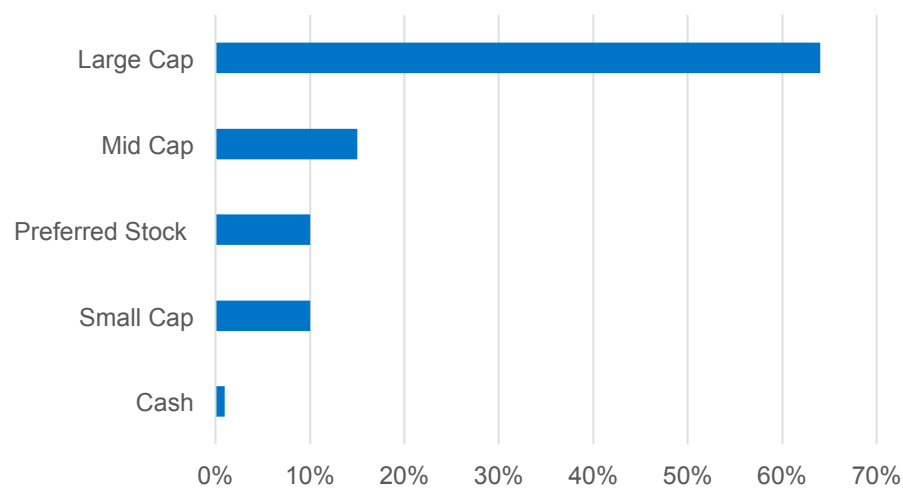
Name	Ticker	Type	Target Weight	Historical Performance of Current Portfolio Holdings						
				YTD	1 year	3 year*	5 year*	10 year*	Yield	
Vanguard Mega Cap Growth Index Fund	MGK	ETF	24.5 %	15.61 %	21.60 %	10.79 %	15.13 %	-- %	1.53 %	
Vanguard Value Index Fund	VTV	ETF	24.5	5.15	16.50	8.74	14.38	5.83	2.45	
Vanguard High Dividend Yield Index Fund	VYM	ETF	15.0	4.77	12.71	8.94	13.62	7.07	2.91	
PowerShares Preferred Portfolio	PGX	ETF	10.0	9.09	5.08	7.28	7.06	--	6.01	
Vanguard Mid-Cap Growth Index Fund	VOT	ETF	7.5	11.79	16.43	7.88	13.73	7.12	0.82	
Vanguard Mid-Cap Value Index Fund	VOE	ETF	7.5	6.92	17.97	8.16	15.67	7.59	1.92	
Vanguard Small Cap Growth Index Fund	VBK	ETF	5.0	10.03	19.04	5.85	12.91	7.90	1.08	
Vanguard Small Cap Value Index Fund	VBR	ETF	5.0	2.41	19.13	7.52	15.00	7.50	1.77	
Cash		Cash	1.0	--	--	--	--	--	--	
<b>Portfolio</b>				<b>7.42</b>					<b>2.36</b>	

\*Returns are Annualized - Source: Morningstar  
Data as of 6/30/2017

## Asset Category



## Asset Class



As of June 30, 2017

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## Disclosure

Advisory fees, transaction charges, and custodial charges may have a material impact on the overall returns presented.

The historical performance of current portfolio holdings does not represent the performance of the firm or any of its advisory clients. Holdings are subject to change at any time. Advisory fees will reduce clients' returns

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The Portfolio Current Yield is an estimate that compares the anticipated interest and dividends in the coming year to the current price of the investments. It is based on past interest and dividend payments made by the securities held in the account. This portfolio yield is a weighted average of the current yields of each security in the model as reported by FactSet. The weighting of each holding listed in this report is based on a target allocation. Actual weightings may differ from the target weights in client accounts. This is an estimated current yield before consideration of the effect of advisory fees. Actual investment income may be higher or lower than the estimated amounts. Projections are based on assumptions that may not come to pass.

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