

**LANE COUNTY APPRAISER
LANE COUNTY COURTHOUSE
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DIGHTON, KANSAS
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**K.S.A. 79-1460a RESULTS OF MARKET STUDY ANALYSIS FOR LANE COUNTY
FOR THE ASSESSMENT YEAR 2018 PURSUANT TO L.1919, CH 279, 2**

Annually, at least ten business days prior to the mailing of change of value notices pursuant to K.S.A. 79-1460a, and amendments thereto, the county or district appraiser shall cause to be published in the official county newspaper and on the official county appraiser's website the results of the market study analysis as prescribed by the Director of Property Valuation of the Department of Revenue.

A study of the residential real estate market indicates that an inflationary trend of approximately 3% to 7% exists in Lane County.

A study of the commercial/industrial real estate market indicated that there is an overall inflationary trend of 2% to 5% per year.

A study of the vacant property real estate market indicated that there is an overall inflationary trend of 1% to 3% per year.

Values on specific properties may not follow indicated trends because of changes in the property, correction of descriptive data or adjustment of

value based on sales of similar properties. Some properties may increase at a greater rate, some properties may decrease or change in valuation only slightly. All real property owners will be notified of the county appraiser's estimate of value on or prior to March 1, 2018. The appeal period extends to thirty days from the mailing date.

In accordance with the provisions in K.S.A. 79-1476, the Division of Property Valuation is required to annually furnish each county the results of its study relating to changes, if any, of the use value of agricultural land. Changes can and do occur as a result of several factors including cropping practices commodity prices and production costs.

Currently agricultural land values have been established by the Division of Property Valuation and Kansas State University. Lane County will implement the agricultural land values as provided by the division of property valuation. These values are available for review within the County Appraiser's Office.