

**CITY OF COMMERCE, OKLAHOMA**

**BUDGET  
FOR THE YEAR ENDING JUNE 30, 2021**

CITY OF COMMERCE, OKLAHOMA

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CITY OF COMMERCE, OKLAHOMA  
BUDGET MEMO  
FISCAL YEAR ENDING JUNE 30, 2022

This Budget presents a complete financial plan for the City of Commerce, Oklahoma for the year ending June 30, 2022 in accordance with the Municipal Budget Act. The Commerce Development Authority is a separate entity, which established its own Budget and is not included.

A public hearing to review the Proposed Budget was held on Monday, June 14, 2021. Notice of such hearing was published in accordance with the State of Oklahoma Municipal Code requirements. After the Public Hearing, the Budget was approved by the City Council as presented or as amended during the Public Hearing.

The Budget Summary reflects the beginning fund balance, total estimated revenues, expenditures, transfers and projected ending fund balance for the year ending June 30, 2022.

The Budget Detail presents the actual revenues and expenditures for the Fiscal Year ending June 30, 2020, budgeted revenues and expenditures for the fiscal year ending June 30, 2021, and the projected revenues and expenditures for the fiscal year ending June 30, 2022.

Budget expenditures do not exceed the estimated revenues, plus that portion of beginning fund balance, which has been designated by the City Council as expendable in fiscal year 2021-2022.

CITY OF COMMERCE, OKLAHOMA  
BUDGET MESSAGE

The general operations of the City are budgeted and accounted for in the General Fund. Revenues of the General Fund have been estimated for fiscal year 2021-2022 projected on actual collections for fiscal year 2020-2021.

The City has budgeted expenditures for fiscal year 2021-2022 at approximately the same level as fiscal year 2020-2021 for the General Fund. Funds will be transferred in from other sources to make up any difference. The General Fund will fund all the departments of the City.

The revenue and expenses of the utility department are accounted for under the Commerce Development Authority. A budget for the Authority is not required by state law and is not included in this Budget Document.

This Budget is submitted to the State Auditor of the State of Oklahoma as required by the Municipal Budget Act by the City Clerk of the City of Commerce, Oklahoma.

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CITY CLERK

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DATE

CITY OF COMMERCE  
 BUDGET SUMMARY  
 FISCAL YEAR 2021-2022

	Fund Balance July 1,2021 (Estimated)	Budgeted Revenues FY 2022 (Estimated)	Budgeted Expenditures FY 2022 (Estimated)	Net Transfers FY 2022 (Estimated)	Fund Balance June 30,2022 (Estimated)
General Fund	<u>\$ 67,130</u>	<u>\$ 744,700</u>	<u>\$ 1,027,830</u>	<u>\$ 216,000</u>	<u>\$ -</u>

**CITY OF COMMERCE  
GENERAL FUND BUDGET 2021-22**

	2019-20 Actual	2020-21 Budget	Proposed Budget 2021-22
<b>Revenue</b>			
State Sales Tax	\$ 383,541.78	\$ 260,000.00	\$ 260,000.00
City Sinking	606.02	700.00	-
Alcoholic Beverage Tax	20,074.95	18,000.00	18,000.00
Use Tax	60,607.49	50,000.00	50,000.00
Cigarette & Tobacco Tax	3,607.05	3,000.00	3,000.00
Franchise Tax	66,899.44	65,000.00	65,000.00
Occupation Tax	100.00	-	1,000.00
Gas & Vehicle Tax	16,764.22	15,300.00	15,300.00
State Gas Tax	4,400.31	5,300.00	5,300.00
Other Tax & License	2,633.79	1,800.00	1,800.00
Reimbursements	61,417.41	35,000.00	35,000.00
Due to the FD (VFD)	-	27,000.00	27,000.00
Animal Control	297.50	-	-
Burn Permit	130.00	-	-
Bldg. Permit	1,645.55	1,500.00	1,500.00
Sanitation Fees	200,815.01	200,000.00	200,000.00
Fines and Costs	24,480.00	23,700.00	23,700.00
Donations and Grants	29,889.49	4,100.00	4,100.00
Property Sales	-	-	-
FD County Sales Tax	28,652.17	26,000.00	26,000.00
Miscellaneous Income	3,706.71	-	3,000.00
Miscellaneous Fire Income	-	-	-
<b>Total Revenue</b>	<u>910,268.89</u>	<u>736,400.00</u>	<u>739,700.00</u>
<b>Operating Expenses</b>			
General Government Personnel	105,552.99	100,000.00	118,750.00
General Government M&O	131,973.64	93,808.46	55,000.00
City Attorney Personnel	15,598.42	15,600.00	16,380.00
Fire Department Personnel	-	-	-
Fire Department M&O	23,958.24	12,000.00	12,000.00
Fire Department Capital Outlay	-	26,000.00	26,000.00
Managerial Personnel	3,792.22	4,000.00	4,200.00
Park Department M&O	10,089.38	3,600.00	10,000.00
Police Department Personnel	316,579.48	270,000.00	310,000.00
Police Department M&O	51,776.92	50,000.00	60,000.00
Police Department Capital Outlay	-	-	-
Emergency Management M&O	-	-	10,000.00
Sanitation Department Personnel	-	-	-
Sanitation Department M&O	97,467.10	170,000.00	170,000.00
Street Department Personnel	111,735.03	95,000.00	100,000.00
Street Department M&O	49,810.22	55,000.00	55,000.00
Municipal Court Personnel	33,758.36	30,000.00	31,500.00
Municipal Court M&O	11,600.53	9,000.00	9,000.00
Fire Dept Sales Tax M&O	-	-	8,000.00
Fire Dept Sales Tax Capital Outlay	35,867.66	-	27,000.00
<b>Total Operating Expenses</b>	<u>999,560.19</u>	<u>934,008.46</u>	<u>1,022,830.00</u>
<b>Operating Income (Loss)</b>	<u>(89,291.30)</u>	<u>(197,608.46)</u>	<u>(283,130.00)</u>
<b>Other Income (Expenses)</b>			
Interest Income	1,535.42	7.50	-
Rental Income	5,775.56	5,000.00	5,000.00
Sales Tax Bond Expense	-	(91,199.52)	-
Transfers In	211,000.00	208,800.48	211,000.00
Transfers (Out)	(99,012.18)	-	-
Surplus Cash - June 30, 2020 or 2021	29,439.39	75,000.00	47,130.00
Surplus Cash County ST - June 30, 2020 or 2021	24,070.36	-	20,000.00
<b>Total Other Income (Expenses)</b>	<u>172,808.55</u>	<u>197,608.46</u>	<u>283,130.00</u>
<b>EXCESS (DEFICIT)</b>	<u>\$ 83,517.25</u>	<u>\$ -</u>	<u>\$ -</u>

NOTICE OF PUBLIC HEARING

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed City of Commerce Fiscal Year 2021-2022 Annual Budget will be considered at a public hearing on Monday, June 14, 2021 during the Regular Meeting at City Hall at 6.00 pm for the purpose of receiving comments and to answer questions regarding the Proposed Budget for Fiscal Year 2021-2022.

CITY OF COMMERCE  
Fiscal Year 2021-2022 Annual Budget

BUDGET SUMMARY

	Fund Balance July 1,2021 (Estimated)	Budgeted Revenues FY 2022 (Estimated)	Budgeted Expenditures FY 2022 (Estimated)	Net Transfers FY 2022 (Estimated)	Fund Balance June 30,2022 (Estimated)
General Fund	<u>\$ 67,130</u>	<u>\$ 744,700</u>	<u>\$ 1,027,830</u>	<u>\$ 216,000</u>	<u>\$ -</u>