



West Point City
Community Development and Renewal Agency
West Point City Hall
3200 West 300 North
West Point City, UT 84015
June 7, 2016

Board Chair
Erik Craythorne
Board
Jeff Turner, Vice Chair
Gary Petersen
Jerry Chatterton
Andy Dawson
R. Kent Henderson
Executive Director
Kyle Laws

Community Development and Renewal Agency Organizational Meeting

Minutes for the Community Development and Renewal Agency of West Point City held at the West Point City offices, 3200 West 300 North, West Point City, Utah 84015 on June 7, 2016 at approximately 7:00 pm, with Chairman Erik Craythorne presiding.

CDRA BOARD MEMBERS PRESENT – Erik Craythorne, Chairman; Jeff Turner, Vice-Chairman; Kent Henderson, Board Member; Jerry Chatterton, Board Member; Andy Dawson, Board Member; Gary Petersen, Board Member; Kyle Laws, Executive Director; and Casey Arnold, Secretary

VISITORS – Rob Ortega, Rawlee Wilson, John Taylor, Duane Singleton, Brian Singleton, Chad Britt, Lisa Britt, Tyler Britt, Doug Zaugg, Cody Hill, Linda Gates and Steve Gates

1. **Call to Order** – Chairman Craythorne welcomed those in attendance.
2. **Communications and Disclosures from the CDRA Board** - no comment
3. **Communications from Staff** – no comment
4. **Consideration of Adoption of Minutes from the May 17, 2016 CDRA Meeting**

Mr. Dawson motioned to adopt the minutes from the May 17, 2016 CDRA Meeting.
Mr. Henderson seconded the motion.
The Board unanimously agreed.

5. **Public Hearing for the FY2017 Budget of the CDRA for West Point City** – Mr. Kyle Laws
Mr. Laws stated that the FY2017 Budget for the CDRA does not contain many items, but does include a \$20,000 loan from the City to cover any administrative costs that might arise.
 - a. **Public Hearing** – no comment

Mr. Petersen motioned to close the Public Hearing
Mr. Dawson seconded the motion.
The Board unanimously agreed.

6. **Public Hearing of the Community Development and Renewal Agency of West Point City on the Community Development and Renewal Agency Tax Increment and Sales Tax Revenue Bonds, Series 2016 in the Amount Not to Exceed \$1,250,000 for Improvements Related to the 300 North Community Development Project Area; and Related Matters** – Mr. Kyle Laws

Mr. Edminster of Lewis, Young, Robertson and Burningham, the City's financial advisor, addressed the Council stating that the public hearing is regarding the bonds that the Board and City Council began the process on a few meetings ago. A public hearing must be held anytime a bond is issued. A public hearing will also be held in the City Council's General Session, as the bonds will be backed by sales tax revenue.

a. Public Hearing – no comment

Mr. Petersen motioned to close the Public Hearing
Mr. Chatterton seconded the motion.
The Board unanimously agreed.

7. Consideration of Resolution R06-07-2016A, a Resolution of the Community Development and Renewal Agency of West Point, Utah, Authorizing the Issuance and Sale in the Maximum Amount of it \$1,250,000 Tax Increment and Sales Tax Revenue Bonds to Finance Certain Improvements Related to the 300 North Community Development Project Area; Pursuant to a Master Resolution or Indenture to be Approved by a Pricing Committee; Authorizing an Interlocal Agreement with West Point City; and Related Matters – Mr. Kyle Laws

Mr. Dawson motioned to approve Resolution No. R06-07-2016A
Mr. Petersen seconded the motion.
The Board unanimously agreed.

8. Motion to Adjourn


Mr. Petersen motioned to adjourn.
Mr. Henderson seconded the motion.
The Board unanimously agreed.



Approved this 21st day of June, 2016


Agency Chairman, Mr. Erik Craythorne


Executive Director, Mr. Kyle Laws


Agency Secretary, Mrs. Casey Arnold