

Money Fundamentals for Quilt Guilds

Presentation by Fred N. Duenas, CPA

Who must obtain a seller's permit?

You must obtain a seller's permit if you:

- Are engaged in business in California, and
- Intend to sell or lease tangible personal property that would ordinarily be subject to sales tax if sold at retail.

Sales Tax vs. Use Tax

Non Profit Organizations - do they owe any tax?

Board of Equalization Info and links -

Titles of Importance	Hyper-Link to Title
CA Board of Equalization Main Page	http://www.boe.ca.gov/
Sales & Use Tax Publications - listing	http://www.boe.ca.gov/sutax/staxpubsn.htm
Your CA Seller's Permit	http://www.boe.ca.gov/pdf/pub73.pdf
Do you need a CA seller's permit?	http://www.boe.ca.gov/formspubs/pub107/index.html
Sales and Use Tax Records	http://www.boe.ca.gov/formspubs/pub116/index.html
Sales for Resale	http://www.boe.ca.gov/formspubs/pub103/index.html
CA Use Tax Basics	http://www.boe.ca.gov/formspubs/pub110/
Non Profit Organizations	http://www.boe.ca.gov/pdf/pub18.pdf
Organizational Test - IRS Code Section 501(c)(3)	https://www.irs.gov/charities-non-profits/charitable-organizations/organizational-test-internal-revenue-code-section-501-c-3
26 U.S. Code Section 501 - Exemption from tax on corporations, certain trusts, etc.	https://www.law.cornell.edu/uscode/text/26/501