Audit Committee

The Vice-President is responsible to assure implementation (By Laws, Article IV, Section 2).

The Audit Committee is responsible, after the closing of the financial records at the end of each calendar year, to do a complete and careful examination of the YVQG financial records.

The Audit Committee shall be chaired by the outgoing Vice-President. The committee shall include at least two (2) qualified YVQG member volunteers. The outgoing Vice-President, and the outgoing Treasurer will be present for the audit.

December/January: The Committee will audit the financial records when the outgoing Treasurer has finalized the financial records for the calendar year. The outgoing Treasurer will bring all pertinent information and records to the audit. The date for the audit will be determined by the Committee Chairperson.

The Committee will prepare and sign an audit report that will be presented by the outgoing Vice-President to the Executive Board, General Board, and General Membership meeting on the 1st Wednesday in February.

The Audit Report shall be kept on file for seven years.

This Committee requires no budget, however, if there are some necessary costs, a variant request can be presented to the Executive Board and General Membership for approval.