

Mid-Valley Quilt Guild

Balance Sheet

As of June 30, 2018

	<u>Jun 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Chase Bank Savings	24,666.75
Chase Checking Account	20,590.95
	<u>45,257.70</u>
Total Checking/Savings	45,257.70
Total Current Assets	<u>45,257.70</u>
TOTAL ASSETS	<u><u>45,257.70</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Molly ODay Quilt Show Fund	524.30
Membership scholarship fund	32.00
Philanthropic Grant Monies	718.55
Door Prize Fund	681.07
Unearned Membership Fees	4,590.00
	<u>6,545.92</u>
Total Other Current Liabilities	6,545.92
Total Current Liabilities	<u>6,545.92</u>
Total Liabilities	6,545.92
Equity	
Quilt Show Reserve	5,000.00
Membership Equity	37,353.79
Net Income	(3,642.01)
	<u>38,711.78</u>
Total Equity	38,711.78
TOTAL LIABILITIES & EQUITY	<u><u>45,257.70</u></u>