

## 2021-2022 Notice to Lindon Utility Customers

State law requires that the City provide notice whenever funds are to be transferred from a utility enterprise fund to any other fund. As part of the next city annual budget (July 1, 2021 - June 30, 2022), the following enterprise funds will be transferring funds to the General Fund (noted % is of total fund expenditures):

Water Fund	\$246,560 (4.7%)
Sewer Fund	\$144,000 (6.2%)
Solid Waste Collection Fund	\$23,480 (3.9%)
Storm Water Drainage Fund	\$94,400 (7.0%)
Telecommunications Fund	\$2,500 (5.0%)

*These transfers are of funds which are not classified as an allocation of costs between funds. These amounts will not be repaid.*

A public hearing will be held on Monday, June 21, at 5:15 pm in the City Council Chambers located at 100 N State St, Lindon, Utah. The public hearing will be to discuss the proposed transfers in the Fiscal Year 2021-2022 Budget.

### Why does Lindon transfer these funds?

- These transfers offset administrative costs and overhead of operating the enterprise funds, as well as supplementing such city services as fire, police, street maintenance, parks & recreation, and other city functions.
- Similar transfers have been made annually from the enterprise funds to the General Fund in order to help maintain low property taxes in Lindon.
- If utility services were provided by private utility vendors, those vendors would pay property taxes as well as dividends to their owners. Because Lindon taxpayers are the investor-owners, these “dividends” are used in the General Fund to offset what otherwise could be a significant increase in property tax rates or fees.

Thank you for your support and involvement as a customer of Lindon City’s utilities.

The logo for the City of Lindon, featuring the word "LINDON" in a serif font with a stylized underline for the letter "L".

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