

NOTICE OF BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Limited Purpose Local Government Entities - Community Development and Renewal Agencies Act, Title 17C, Utah Code Annotated 1953, as amended (the "Act"), that on October 16, 2023, the Board of Directors (the "Board") of the Lindon City Redevelopment Agency, Utah (the "Agency") adopted a resolution (the "Resolution") authorizing the issuance of the Agency's Sales Tax and Tax Increment Revenue Bonds, Series 2023 (or such other name and series designation determined by the Agency) (the "Bonds").

PURPOSE FOR ISSUING THE BONDS

The Bonds will be issued for the purpose of (a) financing certain costs and improvements within the Lindon 700 North Community Development Area (the "700 North Project Area"), including the purchase of land and all related improvements (the "Series 2023 Project"), (b) funding a debt service reserve fund (if necessary), and (c) paying the costs associated with the issuance of the Series 2023 Bonds.

REVENUES PROPOSED TO BE PLEDGED

The Bonds shall constitute special limited obligations of the Issuer and except as otherwise provided in the Indenture (defined below), are secured by an irrevocable pledge of, and shall be payable as to principal, premium, if any, and interest solely from the tax increment revenues generated from the 700 North Project Area and all or a portion of sales tax revenues received and pledged from Lindon City, Utah.

PARAMETERS OF THE BONDS

The Issuer intends to issue the Bonds, in the initial aggregate principal amount of not to exceed \$5,000,000 shall mature in not more than twenty (20) years from their date or dates, shall be sold at a price not less than ninety-seven percent (97%) of the total principal amount thereof, shall bear interest at a rate or rates not to exceed six and one-half percent (6.50%) per annum. The Bonds are to be issued and sold pursuant to the Resolution, including as part of said Resolution, a form of a General Indenture of Trust and a First Supplemental Indenture (collectively, the "Indenture") and a Final Bond Resolution to be adopted by the Board; provided that the principal amount, interest rate or rates, maturity, and discount of the Bonds will not exceed the maximums set forth above.

A copy of the Resolution, the Interlocal Sales Tax Pledge Agreement (the "Sales Tax Agreement") and the form of the Indenture are on file in the office of the Agency, at 100 North State Street, Lindon, Utah, where they may be examined during regular business hours of the Agency from 8:00 a.m. to 5:00 p.m. for a period of at least thirty (30) days from and after the date of publication of this notice.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution, the Sales Tax Agreement, the Indenture (only as it applies to the Bonds) or the Bonds, or any provision made for the security and payment of the Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality or legality thereof for any cause whatsoever.

DATED this October 16, 2023.

LINDON CITY REDEVELOPMENT
AGENCY, UTAH