



COALVILLE CITY COUNCIL MEETING NOTICE AND AGENDA

Notice is hereby given that the Coalville City Council will hold its regularly scheduled City Council Meeting on **Monday, the 8th day of January, 2018** at the Coalville City Hall located at 10 North Main Street. The meeting will start at **6:00 P.M.** The agenda will be as follows:

1. Roll Call
2. Pledge Of Allegiance
3. City Council Agenda Items:
 - A. Oath Of Office For Mayor And Council
 - B. **Public Hearing:** Community Development Block Grant (CDBG) First Public Hearing Notice. Notice is hereby given that Coalville City will hold a public hearing on Monday, January 8, 2018, at 6:00 P.M., at the Coalville City Hall, 10 North Main. Coalville City is eligible to apply to the Utah Department of Workforce Services for funding under the Community Development Block Grant (CDBG) Small Cities Program, a federally funded program administered by the State Of Utah, Housing and Community Development Division (HCD). Coalville City is eligible to apply for CDBG funding provided Coalville City meets the applicable program requirements. The purpose of the public hearing is to provide citizens with pertinent information about the Community Development Block Grant program and to allow for discussion of possible applications. This public hearing will cover eligible activities, program requirements, and expected funding allocations in the region. The CDBG Program can fund a broad range of activities, including, but not limited to: construction of public works and facilities, e.g., water and sewer lines, fire stations, acquisition of real property, and provision of public services such as food banks or homeless shelters. In the event that Coalville City chooses to apply for CDBG funding, a second public hearing will be held at later time to discuss the project. Further information can be obtained by contacting Nachele Sargent at 435-336-5981. In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this hearing should notify Nachele Sargent at Coalville City Hall, 10 North Main, PO Box 188, Coalville, Utah 84017, at least three days prior to the hearing to be attended. Individuals with speech and/or hearing impairments may call the Relay Utah by dialing 711. Spanish Relay Utah; 1.888.346.3162.
 - C. Annexation Discussion And Possible Approval Of Application For Further Review And Public Hearing Process
 - D. Discussion With Mountain West Truck Center Owner Ronnie Johnson And Possible Approval Of Change Of Funding For The New Dump Truck
 - E. Discussion With The New Owners Of Camperworld And Possible Approval Of Waiving Utility Interest Charges
 - F. Public Works Updates
 - G. Community Development Updates
 1. Business Licenses
 - H. Legal Updates – Sheldon Smith
 - I. Mayor's Updates
 - J. Council Updates
 - K. Executive Session
4. Review And Possible Approval Of Accounts Payable
5. Review And Possible Approval Of Minutes
6. Adjournment

Coalville City reserves the right to change the order of the meeting agenda as needed.


Nachele D. Sargent, City Recorder

Mayor
Trever Johnson

Council
Adrienne Anson
Cody Blonquist
Arlin Judd
Rodney Robbins
Tyler Rowser

PO Box 188
10 North Main Street
Coalville, UT 84017

P: 435.336.5981
F: 435.336.2062
cityhall@coalvillecity.org
www.coalvillecity.org

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during these hearings should notify the City Hall at least three days prior to the hearing to be attended.

Posted: January 5, 2018 City Hall, Utah State Public Notice Website

Coalville City Council
Regular Meeting
HELD ON
January 8, 2018
IN THE
CITY HALL

Mayor Trever Johnson called the meeting to order at 6:02 P.M.

MAYOR AND COUNCILMEMBERS PRESENT: Mayor Trever Johnson
Councilmembers: Cody Blonquist,
Adrianne Anson, Tyler Rowser,
Arlin Judd, Rodney Robbins

CITY STAFF PRESENT:

Sheldon Smith, City Attorney
Derek Moss, Planner
Zane DeWeese, Public Works Director
Nachele Sargent, City Recorder

PUBLIC IN ATTENDANCE:

Pamela Robbins, Gaylon Roberts, Eileen
Roberts, Tom Souvall, Chad Knudsen, Ron
Johnson, Debbie Robinson, Jim Robinson,
Jim Boyden, David Boyden, John Kaiser,
Craig Sargent, Jenalyn Vernon

Item 1 – Roll Call:

A quorum was present.

Item 2 – Pledge of Allegiance:

Mayor Trever Johnson led the Council, Staff, and Public in the Pledge of Allegiance.

Item A – Oath Of Office For Mayor And Council:

Nachele Sargent, City Recorder, administered the Oath of Office for the Mayor, Trever Johnson and Council, Cody Blonquist, and Tyler Rowser. She congratulated them and thanked them for being willing to serve and support the community.

Item C – Annexation Discussion And Possible Approval Of Application For Further Review And Public Hearing Process:

Derek Moss stated the Applicants had provided a copy of a recordable map and notice given to affected entities as required (Exhibit A). He stated the Council could consider

approval for the Annexation Petition from Wohali Partners, LLC. He stated they had amended the map to include the property of Craig and Jeff Sargent as it had been left off. He stated they were included in the original application and needed to be included for consideration. Sheldon Smith stated one issue may be that an island was created where the Camperworld property was located. He stated the State Code allowed for an island as long as the City and Summit County agreed. Sheldon stated he felt there was a strong possibility the Camperworld property would join the annexation now the property had new owners. Mayor Trever Johnson questioned if there was any reason not to approve the Petition. Sheldon Smith stated the only reason may be the island issue. Councilmember Adrienne Anson questioned if they planned on connecting to the City infrastructure for utilities. Sheldon Smith stated they would need to do a Development Agreement with the City before they would be able to connect to the City system. Gaylon Roberts, Camperworld Representative, stated thought they had applied at one time to have their portion of the property annexed into the City. He stated the boundary ran right through their pond area and felt confident they would be interested in joining the Petition. Sheldon Smith stated one of the purposes of the public hearings was to inform adjoining property owners and give them the opportunity to be included in the Annexation if they wanted. Councilmember Rodney Robbins questioned if they met the financial threshold required. Sheldon stated they did. There wasn't any properties included that didn't want to be part of the Annexation.

A motion was made by Councilmember Rodney Robbins to approve the Wohali Partners, LLC. Annexation Petition. Councilmember Tyler Rowser seconded the motion.

Councilmember Cody Blonquist questioned if the Council had the authority to require the island portion owned by Camperworld to be included in the application. Derek Moss stated if Camperworld wasn't interested in joining the Petition then they would not have the property value needed for annexation. Councilmember Cody Blonquist stated the City had just denied another group for that very reason and felt the City needed to consider that option. He stated he would like to see the Petitioner make the arrangements needed to include the Camperworld property.

Councilmember Rodney Robbins amended his motion to approve the Wohali Partners, LLC Annexation Petition application contingent upon the mentioned item of requiring the Camperworld parcel to be included to avoid an island. Councilmember Adrienne Anson seconded the motion. All Ayes. Motion Carried.

Roll Call:

**Councilmember Judd – Aye
Councilmember Anson – Aye
Councilmember Robbins – Aye
Councilmember Rowser – Aye**

Councilmember Blonquist – Aye

Jim Boyden questioned if adding the Camperworld parcel could take place during the public hearing phase. Derek Moss stated the approval allowed the process to proceed and the contingency of adding Camperworld would just have to be met by the time of the final decision. David Boyden questioned if now was the appropriate time to request Zoning for the annexation to allow for the preferred Use. Sheldon Smith stated part of the annexation process was to determine the Zoning and Use for all of the property involved. Jim Boyden stated they would like to request for the existing County Zoning to transfer to their parcels.

Item B – Public Hearing: Community Development Block Grant (CDBG) First Public Hearing:

Mayor Trever Johnson opened the public hearing at 6:18 P.M. for the CDBG program and stated that this hearing was being called to consider potential projects for which funding may be applied under the 2018 Community Development Block Grant Program. It was explained that the grant money must be spent on projects benefiting primarily low and moderate-income persons. The Mountainland Association of Governments, in which Coalville City is a member, was expecting to receive approximately \$545,000 in this new program year. All eligible activities that could be accomplished under this program were identified in the CDBG Application Policies and Procedures Manual and interested persons could review it at any time. Mayor Trever Johnson read several of the eligible activities listed including examples, such as, construction of public works and facilities, i.e.: water and sewer lines, fire stations, acquisition of real property, and provision of public services such as food banks or homeless shelters. Also eligible were loan programs for private businesses which would then hire low income persons and the program could also pay for housing rehabilitation or down payment assistance for low income homeowners. Mayor Trever Johnson indicated that in the past Coalville City had received several grants including the 50 West waterline replacement project, the SCADA program for the water department and the electronic water meter reading system. The City had handed out its capital investment plan as part of the regional "Consolidated Plan". This list showed which projects the City had identified as being needed in the community. It was asked that anyone with questions, comments, or suggestions during the hearing please identify themselves by name, before they speak. The clerk would include their names in the minutes and we would specifically respond to questions and suggestions during the hearing. There were no public suggestions. Mayor Trever Johnson adjourned the hearing at 6:19 P.M.

Item D – Discussion With Mountain West Truck Center Owner Ronnie Johnson And Possible Approval Of Change Of Funding For The New Dump Truck:

Mayor Trever Johnson gave a brief history of the price issue with the new dump truck.

He stated the truck was delivered to the City, paperwork was signed, and a check was issued, and then the salesman called and stated he had sold the truck at the wrong price. He stated the new price was \$52,000 more than what they had sold the truck to the City for. Mayor Johnson stated he had received a call from Ronnie Johnson, Mountain West Truck Center General Manager, and quickly realized he was not in the loop and gave him the City side of the story. He stated Mr. Johnson agreed this was their mistake and not the City's. Ronnie Johnson agreed and stated the salesman had misrepresented the equipment and sold the vehicle at the wrong price. He handed out a list of options (Exhibit B) for the Council to review to try and resolve the issue. He stated the sale price was based off of the comparables the City had received when they began looking for a truck. The Mayor and Council discussed the options. Mayor Johnson stated Ronnie Johnson did exactly what he had asked of him by bringing the options to the City and had been very reasonable about trying to resolve this issue. Sheldon Smith stated the City wasn't legally obligated to accept any of the options. He stated they could also make a counter offer of a compromise between what was paid and the other comparable listings. The Mayor and Council agreed that everyone makes mistakes and they wanted to do the right thing, but one of the reasons they didn't purchase the other vehicles was because of the price being too high. Mayor Trevor Johnson stated this was a tough decision and wanted to do right by the City as well as the Dealership. He stated he would like the Council to think about the direction they would like to go and he would call them to get their recommendations before the end of the week to get this resolved.

Item E – Discussion With The New Owners Of Camperworld And Possible Approval Of Waiving Utility Interest Charges:

Tom Souvall stated he was the Camperworld Representative. He stated Osiris, LLC. had purchased the property and was looking forward to working with the City and be part of the community. He stated they would still use the Camperworld name. Mr. Souvall stated they were planning on running the camp ground for members as well as overnight visitors. He stated the utilities had been a challenge for this property for quite a while. Tom Souvall stated they were trying to get things going and was working on locating and repairing the water lines and was hoping the City would be willing to work with them on the utilities. He stated they would like to have forgiveness for the late fees charged on the account and have them credited back to their account. They would also like to have the minimum water and sewer fees removed from their account as the water had been shut off for quite some time and was not in service. Mayor Trevor Johnson stated the City could consider giving a credit for the late fees (Exhibit C), but the water and sewer fees were set and the City didn't have any flexibility on those. He stated the City had a bond against the sewer user rate for the construction of the sewer plant and now the water system was being redone and the bond was already set for those projects too. Mayor Johnson explained the rates were regulated by the Median income for Coalville City. Tom Souvall questioned if the City could assist in repairing the water system to help get them up and running. He stated they were having a difficult time locating the leaks in the

system. Zane DeWeese stated the City had been over and fixed a leak last year when it started affecting the system. He stated they also had Rural Water come up and listen to the lines to try and determine where the leaks could be, but with the rock, the water table, and the river there they couldn't find anything substantial. He stated there really wasn't much more the City could do. The City had helped shut off valves to try and isolate the system and Sam Adams actually went over today to help shut off the valves. Mayor Trevor Johnson stated he was willing to do whatever the City could, but he couldn't defend using City assets on private property. Gaylon Roberts stated their main problem was with the middle section of the park. He stated they may just have to tear out the old system and put in a new one.

A motion was made by Councilmember Cody Blonquist to waive the penalties associated with the past due balance for Camperworld and credit the account \$5,080.33. Councilmember Rodney Robbins seconded the motion. All Ayes. Motion Carried.

Tom Souvall stated they would be interested in joining the annexation and would like to have the Zoning consistent with their Use to allow for park model homes and small cabins to accommodate their customers.

Item F – Public Works Updates:

Zane DeWeese stated Counterpoint had completed the potholing for the sewer Force Main project. He stated they found there was casing under the Freeway, but there wasn't any under the on/off ramps. He stated UDOT was requiring additional casing for the project and Counterpoint would be getting with them to identify what was needed. Zane stated this would impact the budget for the project, but they wouldn't know how much until they heard back from UDOT. Mayor Trevor Johnson stated they were operating under the assumption that everything had casing when they planned for the project. Zane stated UDOT was okay to slip line a new casing under the Freeway lanes. Mayor Trevor Johnson stated there may be another issue with this project to consider. He stated the new annexation may require a need to upsize for the demand. He stated the reason the project was started initially was because there were two leaks in a week and now there hadn't been any. He stated the Lift Station did need to be completed. Mayor Johnson stated maybe it would be better to just do the Lift Station. He stated they would have to wait and see what the additional costs would be.

Zane DeWeese stated the distribution project was 90% ready for review from the USDA. Once the comments were received it would be ready to be put out to bid. He stated the storage tank was 85% ready. He stated JUB Engineers, Inc. would be sending out the RFP for the Treatment Plant at the end of this month.

Zane DeWeese stated the Contractor the City had hired had tried to compact the banks of the Secondary Water Pond, but it was too wet and soggy to really do any good. He stated he met with Shane McFarland and Rick Chestnut from Terracon to look at some options for soil sampling and look at areas that were suspect. He stated Terracon would come up with some options for the City to review. Zane stated he felt it was important to keep this project at the forefront to show the City was trying to get this issue resolved.

Councilmember Arlin Judd requested for Zane DeWeese to let him know when they were going to take down the lights and change the banners. Zane stated he hoped it would be by the end of the week.

Item G – Community Development Updates:

Derek Moss stated he didn't have anything else tonight.

Item H – Legal Updates – Sheldon Smith:

Sheldon Smith stated he was still working to finalize the Keyes situation.

Item I – Mayor's Updates:

Mayor Trever Johnson stated he would be contacting the Council for their decision about the dump truck. He stated to please give it some consideration so they could get the issue wrapped up.

Item J – Council Updates:

Councilmember Arlin Judd stated there were two terms on the Planning Commission and two on the Board Of Adjustment that needed to be filled. He stated we needed to advertise to see if anyone was interested in filling the positions. Councilmember Judd stated Dusty France and Walter Yates terms were up on the Planning Commission and Denise Smith and an open spot was up on the Board Of Adjustment.

Councilmember Cody Blonquist stated the construction site at the Fairgrounds had mud and piles of dirt on the roadway. He stated if the project was in the County they would be fined and the project would be shut down. Mayor Trever Johnson stated he would make a call about the situation.

Councilmember Rodney Robbins questioned if anything had been done about the letter sent to Neena's about the property they own on Main Street. Sheldon stated he hadn't heard anything else from them. He stated they had purchased some fencing for the property, but he informed them they couldn't use the type they had purchased according to the Code.

Councilmember Tyler Rowser stated the agreement for the NS Recreation District had been reviewed and returned to Sheldon Smith from Summit County. He stated they did have an issue with the reverter clause. Councilmember Rowser stated the County had granted the money for the property purchase and felt they should get the property back. He stated the NS School District had expressed an interest for "first right of refusal" previously and they also had an issue with the reverter clause. Sheldon Smith stated he had reviewed the agreement and sent it back to the County. He stated unless the Council gave him a different direction he had left the reverter clause for the property to come back to the City. He stated the City didn't want half of a park coming back. Councilmember Tyler Rowser stated the City property did adjoin a different Tax ID # and hopefully something could be worked out. He stated they were currently working on plans for the project.

Councilmember Adrienne Anson thanked the Mayor, Council, and Staff for the flowers they sent for the passing of her Dad. She stated she really appreciated the special consideration.

Item K – Executive Session:

There was not an Executive Session.

Item #5 – Review, Discussion, and Possible Approval of Minutes:

The Council reviewed the minutes of the December 11, 2017 meeting.

A motion was made by Councilmember Arlin Judd to approve the minutes of December 11, 2017 as written. Councilmember Tyler Rowser seconded the motion. All Ayes. Motion Carried.

Item #4 – Review and Possible Approval Of Accounts Payable:

The Council reviewed the Accounts Payable for January 2018.

A motion was made by Councilmember Cody Blonquist to approve the Accounts Payable for January 2018. Councilmember Rodney Robbins seconded the motion. All Ayes. Motion Carried.

Item # 6 – Adjournment:

A motion was made by Councilmember Rodney Robbins to adjourn the meeting. Councilmember Adrienne Anson seconded the motion. All ayes. Motion Carried.

The meeting adjourned at 7:28 P.M.

Mayor Trevor Johnson

Attest:

Nachele D. Sargent, City Recorder

"Exhibit A"
City Council 1/8/18

WOHALI PARTNERS, LLC

5499 South Woodcrest Drive
Holladay, UT 84117
jboyden@wohalipartners.com
dboyden@wohalipartners.com

January 3, 2018

Mr. Sheldon A. Smith
City Attorney
Coalville City
10 North Main Street
Coalville, UT 84017

Dear Mr. Smith:

This letter is in response to your Annexation Petition rejection letter dated December 12, 2017. We appreciate your explaining to us the reasons for the rejection and the ways in which the deficiencies can be remedied. Attached hereto, please find:

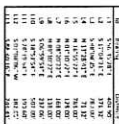
1. Amended, comprehensive Annexation Map. This map was prepared by Mr. Paul Ferry, a licensed surveyor from High Mountain Surveying. When accepted, Mr. Ferry will provide a recordable final map.
2. Copy of the notice sent to affected entities, as required under Utah Code

Our understanding is that Coalville City is planning to amend its proposed annexation area to accommodate the property in our annexation petition. It is our hope that with these items, the Wohali annexation now meets the requirements of the Utah Code. If this is not the case, please kindly let me know so that we may make any final adjustments in advance of the January 8th City Council Meeting. Again, thank you for your cooperation as we work towards a successful annexation. We very much appreciate it.

Sincerely,



Jim Boyden
WOHALI PARTNERS

[illegible][illegible]

COALVILLE CITY COUNCIL		COUNTY RICHBOROUGH	
Received and Agreed by the Coalville City Council this _____ day of _____ 20____		I/We, _____ Mayor / Chairperson of the Council	
Signed _____ Mayor		Signed _____ County Mayor	



First Party, a licensed Professional Land Surveyor, as presented by the laws of the State of Utah and holding License No. 10310. He hereby certifies that he has made a survey, as a Field entry, on each section shown on the described property, and that the plat herein is a true and correct representation of said survey.

East and Sections 17 & 18 of Township 2 North, Range 5 East having a Base of Bearing of North 48° 16' 14" West along the North line of Section 17, T. 2N., R. 5E., S. 1664 described as follows:

Beginning at the Northwest Corner of Section 17, T2N, 55E, S22E and running thence South 85° 36' 14" East 196.3 feet along the section line to a point on the eastern

182.05 feet; thence South 88° 40' 30" East 244.43 feet more or less to the Esplanade City Boundary Line; thence South 03° 48' 36" East 993.66 feet along said City Boundary Line thence North 08° 37' 54" West 1,108.15 feet along the southern boundary line of Eastern

1253.42 feet along said Boundary line to a division fence; the next 1/4 courses are along existing line of fence on the south by line of Parcel NS-436, thence South 29° 52' 35" West

South 21° 17' 17" West 1444.22 feet to the Section line, the met; (2) courses are along the Section line, thence South 88° 36' 09" West 1148.59 feet, thence North 69° 17' 46" West 2016.35 feet, thence North 60° 12' 19" West 746.45 feet along the Western line of Section 26.

Prime North 43° 10' 48" East 1500.00 Feet; Prime North 26° 55' 48" East 1025.00 Feet; Prime North 28° 00' 42" East 2293.00 Feet; Prime North 11° 49' 07" East 682.20 Feet; Prime South 60° 05' 56" East 1042.77 Feet to the bottom of column of Section 13, 22N, R.

[illegible]

of the described property, and that the Bureau is a true and correct representation of the said property.

20

	Page \$	Total Rows
--	---------	------------

COVERED BY	DRAWN BY
PCF	PCF
PCS FILE	PROJECT NO
Boyden Wäta Annex 2017.PCS	
DATE	
December 29, 2017	

(NAME/NT)

SHEET 1 OF 1

**HIGH MOUNTAIN
SURVEYING, LLC**
P.O. Box 445
1325 South Hoytsville Road
Coalville, Utah 84017
(435) 336-3710



November 14, 2017

Kent Jones
Summit County Clerk
P. O. Box 128
Coalville, UT 84017

Dear Kent:

This letter is to inform you Coalville City received an annexation application from Wohali Partners LLC, Jim Boyden-Project Lead. A copy of the application is enclosed.

Sincerely,



Nachele D. Sargent
City Recorder

cc: Mayor Trever Johnson
Shane McFarland
Derek Moss
Sheldon Smith

Enclosure

Mayor
Trever Johnson

Council
Adrienne Anson
Cody Blonquist
Arlin Judd
Rodney Robbins
Tyler Rowser

○ Box 188
○ North Main Street
Coalville, UT 84017

P: 435.336.5931
F: 435.336.2062
cityhall@coalvillecity.org
www.coalvillecity.org

"Exhibit B"
City Council 1/8/18

Original Quote Breakdown Revised

(ORIGINAL LOAN BASED ON \$120,772.54 LESS \$75,000 DOWN)

Compound Period: Monthly.

Nominal Annual Rate: 4.604%

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	1/5/2018	46,167.54	1		
2 Payment	1/5/2018	10,101.05	5	Annual	1/5/2022

AMORTIZATION SCHEDULE - Normal Amortization

	Date	Payment	Interest	Principal	Balance
Loan	1/5/2018				46,167.54
Year 1	1/5/2018	10,101.05	0.00	10,101.05	36,066.49
Year 2	1/5/2019	10,101.05	1,696.13	8,404.92	27,661.57
Year 3	1/5/2020	10,101.05	1,300.87	8,800.18	18,861.39
Year 4	1/5/2021	10,101.05	887.01	9,214.04	9,647.35
Year 5	1/5/2022	10,101.05	453.70	9,647.35	0.00
Grand Totals		50,505.25	4,337.71	46,167.54	

MWTC INT PORTION \$ -

COALVILLE INTEREST \$ 4,337.71 4.60% EFFECTIVE RATE

Option 1

(QUOTE BASED ON \$168,000.00 LESS \$75,000 DOWN)

Compound Period: Monthly

Nominal Annual Rate: 4.368%

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	1/5/2018	93,395.00	1		
2 Payment	1/5/2018	15,149.08	7	Annual	1/5/2024

AMORTIZATION SCHEDULE - Normal Amortization

	Date	Payment	Interest	Principal	Balance
Loan	1/5/2018				93,395.00
Year 1	1/5/2018	15,149.08	0.00	15,149.08	78,245.92
Year 2	1/5/2019	15,149.08	3,487.31	11,661.77	66,584.15
Year 3	1/5/2020	15,149.08	2,967.56	12,181.52	54,402.63
Year 4	1/5/2021	15,149.08	2,424.65	12,724.43	41,678.20
Year 5	1/5/2022	15,149.08	1,857.54	13,291.54	28,386.66
Year 6	1/5/2023	15,149.08	1,265.15	13,883.93	14,502.73
Year 7	1/5/2024	15,149.08	646.35	14,502.73	0.00

Grand Totals 106,043.56 12,648.56 93,395.00

MWTC INT PORTION 12,648.56

COALVILLE INTEREST 0.00 0.00 EFFECTIVE RATE

MWTC SUBSIDIZES ENTIRE INTEREST COSTS
EQUALS SAVINGS OF \$12,648

Option 2

(QUOTE BASED ON \$146,000.00 LESS \$75,000 DOWN)

Compound Period: Monthly

Nominal Annual Rate: 4.368%

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	1/5/2018	71,395.00	1		
2 Payment	1/5/2018	11,580.58	7	Annual	1/5/2024

AMORTIZATION SCHEDULE - Normal Amortization

	Date	Payment	Interest	Principal	Balance
Loan	1/5/2018				\$ 71,395.00
Year 1	1/5/2018	\$ 11,580.58	\$ -	\$ 11,580.58	\$ 59,814.42
Year 2	1/5/2019	\$ 11,580.58	\$ 2,665.64	\$ 8,914.74	\$ 50,899.68
Year 3	1/5/2020	\$ 11,580.58	\$ 2,268.35	\$ 9,312.05	\$ 41,587.63
Year 4	1/5/2021	\$ 11,580.58	\$ 1,853.50	\$ 9,727.08	\$ 31,860.55
Year 5	1/5/2022	\$ 11,580.58	\$ 1,419.98	\$ 10,160.60	\$ 21,699.95
Year 6	1/5/2023	\$ 11,580.58	\$ 967.14	\$ 10,613.44	\$ 11,086.51
Year 7	1/5/2024	\$ 11,580.58	\$ 494.07	\$ 11,086.51	\$ -

Grand Totals \$ 81,064.06 \$ 9,669.06 \$ 71,395.00

MWTC INT PORTION \$ 4,934.00

COALVILLE INTEREST \$ 4,735.06 2.10% EFFECTIVE RATE

* MWTC SUBSIDIZES INTEREST RATE YEAR 2 & 3
EQUALS SAVINGS OF \$4,934

Option 3

(QUOTE BASED ON \$168,000.00 LESS \$75,000 DOWN)

Compound Period: Monthly

Nominal Annual Rate: 4.604%

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	1/8/2018	93,395.00	1		
2 Payment	1/8/2018	20,433.86	5	Annual	1/8/2022

AMORTIZATION SCHEDULE - Normal Amortization

	Date	Payment	Interest	Principal	Balance
Loan	1/8/2018				93,395.00
1	1/8/2018	20,433.86	0.00	20,433.86	72,961.14
2	1/8/2019	20,433.86	3,430.93	17,002.93	55,958.21
3	1/8/2020	20,433.86	2,631.38	17,802.48	38,155.73
4	1/8/2021	20,433.86	1,794.24	18,639.62	19,516.11
5	1/8/2022	20,433.86	917.75	19,516.11	0.00

Grand Totals 102,169.30 8,774.30 93,395.00

MWTC INT PORTION \$ -

COALVILLE INTEREST \$ 8,774.30 4.60% EFFECTIVE RATE

Option 4

(QUOTE BASED ON \$146,000.00 LESS \$75,000 DOWN)

Compound Period: Monthly

Nominal Annual Rate: 4.604%

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	1/8/2018	71,395.00	1		
2 Payment	1/8/2018	15,620.48	5	Annual	1/8/2022

AMORTIZATION SCHEDULE - Normal Amortization

	Date	Payment	Interest	Principal	Balance
Loan	1/8/2018				71,395.00
1	1/8/2018	15,620.48	0.00	15,620.48	55,774.52
2	1/8/2019	15,620.48	2,622.74	12,997.74	42,776.78
3	1/8/2020	15,620.48	2,011.54	13,608.94	29,167.84
4	1/8/2021	15,620.48	1,371.59	14,248.89	14,918.95
5	1/8/2022	15,620.48	701.53	14,918.95	0.00
Grand Totals		78,102.40	6,707.40	71,395.00	

MWTC INT PORTION \$ -

COALVILLE INTEREST \$ 6,707.40 4.60% EFFECTIVE RATE

"Exhibit C" city council 1/8/18

COALVILLE CITY MUNICIPAL CORP

Customer History

Page: 1

Report Date(s): 01/01/2017 to 01/31/2018

Jan 06, 2018 12:04pm

Report Criteria:

Customer.Cust No = 3001

.300.1 CAMPERWORLD TRUST

340 SOUTH 500 WEST STREET

Account Summary:

Period	WATER	SEWER	PNLTY			Billings	Adj	Payments	Oth	Balance
12/31/2016										18,974.84
01/31/2017	895.00	3,130.87	232.12			4,257.99		3,500.00 -		19,732.83
02/28/2017	450.00 -	2,455.32	288.49			2,293.81	Yes	-		22,026.64
03/31/2017	50.00	2,455.32	330.40			2,835.72		-		24,862.36
04/30/2017	50.00	2,455.32	372.94			2,878.26		-		27,740.62
05/31/2017	50.00	2,455.32	416.11			2,921.43		-		30,662.05
06/30/2017	50.00	2,455.32	459.93			2,965.25		-		33,627.30
07/31/2017	50.00	2,455.32	504.41			3,009.73		-		36,637.03
08/31/2017	50.00	2,455.32	549.56			3,054.88		-		39,691.91
09/30/2017	50.00	2,455.32	595.38			3,100.70		-		42,792.61
10/31/2017	50.00	2,455.32	641.89			3,147.21		-		45,939.82
11/30/2017	50.00	2,455.32	689.10			3,194.42		-		49,134.24
12/31/2017	50.00	2,455.32	-			2,505.32		51,639.56 -		-
01/31/2018	-	-	-			-		-		-
Totals:	945.00	30,139.39	5,080.33			36,164.72	Yes	55,139.56 -		

