

Castle Valley Ranch PUD
Budget Overview
January through December 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Homeowners Assessments	58,730.00
Total Income	58,730.00
Gross Profit	58,730.00
Expense	
Bank Service Charges	10.00
Capital Improvement Projects	
Fence Staining	11,000.00
Solar Light (Mailboxes)	100.00
Trails - Co-op with Town of NC	3,750.00
Trees - Co-op with Town of NC	5,000.00
Total Capital Improvement Projects	19,850.00
Collection Fees	0.00
Community Events	1,000.00
Insurance	
Directors and Officers Ins	3,580.00
Liability Insurance	650.00
Total Insurance	4,230.00
Landscape	
Flower Bed Planting	5,000.00
Holiday Lighting	5,000.00
Total Landscape	10,000.00
Management Fees	35,500.00
Office	
Meeting Expenses	100.00
Newsletter preparation	
Printing-Newsletter and Mailers	1,000.00
Total Newsletter preparation	1,000.00
Office Supplies	200.00
Postage/Mailing Expense	400.00
Total Office	1,700.00
Professional	
Legal Fees	
Legal Fees - Collections	500.00
Total Legal Fees	500.00
State HOA Annual Fees	40.00
Tax Preparation/Accounting	150.00
Taxes	50.00
Website	
Website Hosting	350.00
Total Website	350.00
Total Professional	1,090.00
Repairs and Maintenance	
Beautification Expenses	700.00
Lawn - Island Mowing	2,000.00
Mailbox Enclosure Repairs	200.00
Snow Removal	1,200.00
Total Repairs and Maintenance	4,100.00
Total Expense	77,480.00
Net Ordinary Income	-18,750.00
Other Income/Expense	
Other Income	
Capital Improvement Funding	18,750.00
Total Other Income	18,750.00
Net Other Income	18,750.00
Net Income	<u>0.00</u>