

Castle Valley Ranch PUD
Budget Overview
January through December 2014

	Jan - Dec 14
Ordinary Income/Expense	
Income	
Design Review Fees	1,000.00
Homeowners Assessments	56,980.00
Interest Charge	750.00
Total Income	58,730.00
Gross Profit	58,730.00
Expense	
Bad Debt	5,000.00
Insurance	
Directors and Officers Ins	750.00
Total Insurance	750.00
Management Fees	31,200.00
Office	
Document Storage	50.00
Meeting Expenses	100.00
Newsletter preparation	
Printing-Newsletter and Mailers	750.00
Total Newsletter preparation	750.00
Postage/Mailing Expense	2,000.00
Total Office	2,900.00
Professional	
Audit Expense	5,000.00
Design Review Fee	1,000.00
Legal Fees	3,000.00
State HOA Annual Fees	51.00
Tax Preparation/Accounting	1,000.00
Taxes	250.00
Website	500.00
Total Professional	10,801.00
Total Expense	50,651.00
Net Ordinary Income	8,079.00
Net Income	<u>8,079.00</u>