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07/22/21

Accrual Basis

Castle Valley Ranch PUD

Profit & Loss Budget Overview

January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Capital Improvement Funding	2,000.00
Homeowners Assessments	58,380.00
Reserve Assessment	3,220.00
Total Income	63,600.00
Gross Profit	63,600.00
Expense	
Capital Improvement Projects	
Beautification	625.00
Flowers	2,000.00
Trees - Co-op with Town of NC	5,000.00
Total Capital Improvement Projects	7,625.00
Community Events	1,000.00
Insurance	
Directors and Officers Ins	3,800.00
Liability Insurance	650.00
Total Insurance	4,450.00
Landscape	
Flower Beds	0.00
Holiday Lighting	3,600.00
Lawn - Island Mowing	4,200.00
Snow Removal	1,500.00
Startup/Shut down	250.00
Total Landscape	9,550.00
Management Fees	35,500.00
Office	
Meeting Expenses	100.00
Newsletter preparation	
Printing-Newsletter and Mailers	570.00
Total Newsletter preparation	570.00
Total Office	670.00
Professional	
Legal Fees	
Legal Fees - Collections	500.00
Legal Fees - Other	500.00
Total Legal Fees	1,000.00
State HOA Annual Fees	35.00
Tax Preparation/Accounting	150.00
Taxes	50.00
Website	
Website Hosting	350.00
Total Website	350.00
Total Professional	1,585.00
Total Expense	60,380.00
Net Ordinary Income	3,220.00
Net Income	3,220.00