

NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Utah Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended, that on November 2, 2016, the Governing Board of Big Plains Water and Sewer Special Service District, Washington County, Utah (the "Issuer"), adopted a resolution (the "Resolution") in which it authorized the issuance of the Issuer's Water Revenue Bonds (the "Bonds") in the aggregate principal amount of not to exceed \$50,000, to bear no interest except for interest on delinquent installments, to mature in not more than 6 years from their date or dates, and to be sold at a price not less than 99% of the total principal amount thereof.

NOTICE IS FURTHER GIVEN that the Issuer called and will hold a public hearing on December 7, 2016, at 6:00 p.m. or as soon thereafter as feasible. The location of the public hearing is at 1777 North Meadowlark Drive, Apple Valley, Utah. The purpose of the meeting is to receive input from the public with respect to the issuance of the Bonds and the potential economic impact that the project for which the Bonds will pay all or part of the cost will have on the private sector. All members of the public are invited to attend and participate.

The Bonds will be issued for the purposes of (1) financing the cost of conducting an aquifer investigation, and (2) paying issuance expenses of the Bonds. As water revenue bonds, no property taxes will be pledged for repayment of the Bonds.

The total par amount of water revenue bonds of the Issuer currently outstanding is \$2,370,000. If Bonds are issued in the full amount above, and carried to maximum maturity, at the maximum interest rate, then the amount to be repaid will be approximately \$50,000. However, the Issuer anticipates that the Bonds will not be issued in an amount in excess of \$41,000, with no interest, to be repaid in 5 annual principal installments, in which case the amount to be repaid will be \$41,000.

The Bonds are to be issued and sold by the Issuer pursuant to the Resolution which was before the Board and a Final Bond Resolution to be adopted at a future time (collectively, the "Bond Resolutions"). The Final Bond Resolution is to be adopted by the Board in such form and with such changes thereto as shall be approved by the Board upon the adoption thereof, provided that the principal amount, interest rate or rates, maturity, and discount of the Bonds will not exceed the maximums set forth above.

A copy of the Resolution is on file in the office of the Secretary of the Issuer at 1777 North Meadowlark Drive, Apple Valley, Utah, where it may be examined during regular business hours of the Secretary from 9:00 a.m. to 5:00 p.m. Monday through Thursday for a period of at least thirty (30) days from and after the last date of publication of this notice.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the last date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution, the Final Bond Resolution, or the Bonds, or any provision made for the security and payment of the Bonds by filing a verified written complaint in the district court of the county in which he/she resides, and that after such time, no one shall have any cause of action to contest the regularity, formality or legality thereof for any cause whatsoever.

DATED this 2nd day of November, 2016.

A handwritten signature in black ink, appearing to be "Neil D. [unclear]", written over a horizontal line.

Secretary for Big Plains Water and Sewer
Special Service District