

1. The meeting was called to order at 6:00 pm.
2. The Pledge of Allegiance was led by Harold Merritt.
3. Roll Call: Jack Davis, Neil Duncan, Harold Merritt, and Mayor Moser were present. Ron Brown participated by telephone. Dale Harris was present. Engineering was excused. Legal counsel was excused. Nathan Bronemann was excused.
4. Declarations of conflict of interests
None stated.
5. A public hearing with respect to the issuance of Water Revenue Bonds (the “Bonds”) in the aggregate principal amount of not to exceed \$95,000. The Bonds will be issued for the purpose of (1) financing the cost of construction of drinking water system improvements, and (2) paying issuance expenses of the Bonds. The purpose of the meeting is to receive input from the public with respect to the issuance of the Bonds and to explain the economic impact that the project for which the Bonds will be issued will have on the private sector.

Harold Merritt said the bulk of the funds were to bring Well 59 online and to connect it to the system. He said the well produces around 150 gallons per minute.

Gerri Graham asked for the well’s location.

Harold Merritt said it was about 200 yards east of Bubbling Well Ln. He said the project would connect the well to the main line at Bubbling Well Ln. He said the entire funding package was up to \$95,000 in bonds and an additional equal grant of up to \$95,000. He said it was a 50/50% loan/grant funding package. He said it was at 0% over 20 years. He said the annual payment would be around \$4,500.

Margaret Ososki asked what the other bonds were for that they had recently discussed in a public hearing.

Harold Merritt said those were for the Canaan Water Company purchase. He said that project should be self-funding.

Gerri Graham asked if the Well 50 project would go out to bid.

Harold Merritt said the district would do the project in house to save money.

Denny Bass asked for more clarification on the Canaan funding package. He wanted to make sure he would not be affected.

Mayor Moser said it would not affect the current user.

Harold Merritt said there was a lot of new building in the Cedar Point area. He said the district was looking forward to make sure there was enough water to serve the area and to provide adequate fire suppression in the area.

Denny Bass asked if the tank was sufficient for the area.

Mayor Moser said the million gallon tank was more than sufficient for the area.

Neil Duncan said they were looking out ten years to plan ahead.

Gerri Graham asked where the water would be used.

Harold Merritt said it would only be used in the Cedar Point system at this time.

Charlie Greco asked about the water quality.

Mayor Moser said it was better quality water than the wells that were currently being pumped. He said the flow rate was much higher than the other wells and the water was not a cloudy.

Harold Merritt said a requirement of the funding was to have the water tested, the tests had passed, and the state was satisfied.

Margaret Ososki asked why the public hearing was scheduled today.

Mayor Moser said the noticing requirements of two weeks caused a need to schedule a special meeting outside of the regular meeting schedule.

Denny Bass asked when the work would begin if the funding was approved.

Mayor Moser said within 15-20 days the project could start.

Evelyn Greco asked for clarification on the funding process.

Mayor Moser said they needed to take a plan to the Drinking Water board for review. After that, the district had to adopt a funding resolution and hold a public hearing.

Evelyn Greco asked about the funding package details.

Mayor Moser said that depending on what was spent, 50% would be loan and 50% would be grant. He said it was 0% interest over 20 years.

Denny Bass asked if they had an estimate for the total cost.

Mayor Moser explained all the work required to bring the well online. He said pipe costs have gone up due to the hurricanes.

Harold Merritt said the materials were expensive, but the labor, keeping it in house, would save them money.

Motion made by Mayor Moser to close the public hearing. Jack Davis seconded the motion. Vote: Jack Davis-yes, Neil Duncan-yes, Mayor Moser-yes, Ron Brown-yes, and Harold Merritt-yes. The motion passed 5/0.

6. Discussion and possible action on the issuance of Water Revenue Bonds (the "Bonds") in the aggregate principal amount of not to exceed \$95,000.

Motion made by Mayor Moser to adopt the Final Bond Resolution and to proceed with the issuance of the Bonds. Neil Duncan seconded the motion. Vote: Jack Davis-yes, Neil Duncan-yes, Mayor Moser-yes, Ron Brown-yes, and Harold Merritt-yes. The motion passed 5/0.

7. Construction and Acquisitions – Harold Merritt

a. New Water Systems

Nothing more to discuss.

8. Funding – Rod Mills

Nothing more to discuss.

9. Operations – Neil Duncan

Neil Duncan asked where they stood on the Canaan funding.

Mayor Moser said they were still waiting for the seller's attorney to review the purchase documents.

Neil Duncan said he appreciated the concern the public works department had for the Town's projects.

10. Resource Management – Mayor Moser

Nothing more to discuss.

11. Development – Jack Davis

Jack Davis said they had been discussing commercial rates.

Harold Merritt said Rod Mills would bring more information for review next meeting.

a. Water Rates

Nothing to discuss.

b. Sewer

Nothing to discuss.

12. Review of Policies and Procedures

a. Discussion and possible action on collection of delinquent standby fees

Mayor Moser said this would have to be continued until next meeting.

13. Consent Calendar - Income and Expenses

Motion made by Neil Duncan to accept the consent calendar as presented. Jack Davis seconded the motion. Vote: Jack Davis-yes, Neil Duncan-yes, Mayor Moser-yes, Ron Brown-abstain, and Harold Merritt-yes. The motion passed 4/0 with one abstention.

14. Consider approval of minutes:

a. September 20, 2017 Meeting Minutes

Motion made by Jack Davis to approve the September 20, 2017 meeting minutes. Neil Duncan seconded the motion. Vote: Jack Davis-yes, Neil Duncan-yes, Mayor Moser-yes, Ron Brown-yes, and Harold Merritt-yes. The motion passed 5/0.

15. Request for a closed session

None requested.

16. Adjournment

Motion made by Jack Davis to adjourn the meeting. Neil Duncan seconded the motion. Vote: Jack Davis-yes, Neil Duncan-yes, Mayor Moser-yes, Ron Brown-yes, and Harold Merritt-yes. The motion passed 5/0.

Meeting adjourned at approximately 6:25 PM.

Date approved: _____

ATTEST BY: _____
Nathan Bronemann

Chairman Harold Merritt