



## ECONOMIC DEVELOPMENT GRANT

### GRANT ELIGIBILITY REQUIREMENTS

- a. Entity must be a registered business with Ferron City.
- b. Entity must be able to financially match grant (In kind is not acceptable). Grant awards will be from \$50-\$1000.
- c. Project needs to be beneficial to the Ferron City community.
- d. Project will be completed before December 31<sup>st</sup> of awarded grant year. If project is not, applicant may be liable to repay full amount paid by Ferron City.

### 1. APPLICANT INFORMATION

\_\_\_\_\_  
Applicant's Full Name

\_\_\_\_\_  
Business Name

\_\_\_\_\_  
Mailing Address

\_\_\_\_\_  
Contact: (phone)

\_\_\_\_\_  
(e-mail)

### 2. PROJECT SCOPE

Project Title: \_\_\_\_\_

Project Dates: \_\_\_\_\_  
(Proposed beginning date and anticipated completion date)

Project Description and Benefit to Community:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Details of proposed work with projected costs:

Item 1 \_\_\_\_\_ Cost \_\_\_\_\_

Item 2 \_\_\_\_\_ Cost \_\_\_\_\_

Item 3 \_\_\_\_\_ Cost \_\_\_\_\_

(If more space is needed, please attach as a separate document)



### 3. PROJECT BUDGET & GRANT REQUEST

Total Project Cost: \$ \_\_\_\_\_

Grant Amount Requested \$ \_\_\_\_\_

Applicant Match \$ \_\_\_\_\_

(Match must be at least fifty percent (50%). Projects matched by more than fifty percent (50%) may receive preferential review status. After project is completed, applicant will need to submit final budget information to show match has been met.)

### 4. AUTHORIZATION

I, \_\_\_\_\_, do hereby make application to Ferron City for the Economic Development Grant for \_\_\_\_\_.

I verify that the information in this application and its attachments are valid and correct.

I verify that I have reviewed and understand the rules and regulations set forth and agree to be bound by the same.

I understand that receipt by Ferron City of my application does not obligate Ferron City in any way, indicate any funds are available, or that my application will be approved. I understand that furnishing false or misleading information can lead to denial and/or bar me from receipt of any funds.

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Date

I have included the following documentation:

- Fully complete and signed application
- W-9 Form
- Property owner consent letter (if applicable)
- Details of proposed work with projected costs attachment (if applicable)

### **Application due before March 31<sup>st</sup>.**

Applications received after the grant deadline may be considered as time and funds permit.