



1. Call to Order, Roll Call, Pledge of Allegiance

Mayor called meeting to order at 7:00 p.m.

Roll Call	Present	Absent
Mayor Trent Jackson	<u>X</u>	<u> </u>
Councilmember Laramie Morgan	<u>X</u>	<u> </u>
Councilmember Vance Brown	<u>X</u>	<u> </u>
Councilmember Gerry Stotler	<u>X</u>	<u> </u>
Councilmember Ray Petersen	<u>X</u>	<u> </u> Arrived at 7:10
Councilmember Kellee Singleton	<u> </u>	<u>X</u>

Barbara Bowles led the pledge of allegiance.

Mayor explained that the reason for tonight's meeting is to explain the bond process. Speaking with the Bond Attorney they have advised that they always put the \$ amounts more and the interest rate more. That way if we do have to go back to the CIB then we are covered. The amount of the loan that we are receiving from the CIB is \$525,000.00 at 1%. This has been confirmed. Council Member Brown asked if this would do anything to the taxes and the Mayor advised no. We would be budgeting for this payment. Funds would be raised with events held at the Agricultural Center to help make the payment.

2. Discuss/Approve/Deny Consideration and adoption of Resolution 2025-9 A RESOLUTION OF THE CITY COUNCIL OF FERRON CITY, EMERY COUNTY, UTAH AUTHORIZING AND APPROVING THE EXECUTION OF AN ANNUALLY RENEWABLE LEASE AGREEMENT BY AND BETWEEN THE CITY AND THE MUNICIPAL BUILDING AUTHORITY OF FERRON CITY, EMERY COUNTY, UTAH (THE "AUTHORITY"); AUTHORIZING THE ISSUANCE AND SALE BY THE AUTHORITY OF ITS LEASE REVENUE BONDS, SERIES 2025; AUTHORIZING THE EXECUTION OF A MASTER RESOLUTION, SECURITY DOCUMENTS, AND OTHER DOCUMENTS REQUIRED IN CONNECTION THEREWITH; AUTHORIZING THE FINANCING OF THE COST OF CONSTRUCTION OF A FAIRGROUNDS FACILITY HOUSING AN ARENA, GRANDSTANDS AND RELATED STRUCTURES AND ACCESSORIES; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RELATED MATTERS.

Motion from Council Member Brown motioned to approve Resolution 2025-9 and seconded by Council Member Gerry Stotler to approve Resolution 2025-9 A Resolution of the City Council of Ferron City, Emery County, Utah Authorizing and Approving the execution of an annually renewable lease agreement.

Roll Call	Aye	Nay	Absent
Councilmember Kellee Singleton	<u> </u>	<u> </u>	<u>X</u>
Councilmember Laramie Morgan	<u>X</u>	<u> </u>	<u> </u>
Councilmember Vance Brown	<u>X</u>	<u> </u>	<u> </u>
Councilmember Gerry Stotler	<u>X</u>	<u> </u>	<u> </u>
Councilmember Ray Petersen	<u>X</u>	<u> </u>	<u> </u>

Motion carried.

3. Discuss/Approve/Deny Call and Waiver of Notice of Special Meeting Ferron City.

The notice was read by the Mayor to the Council. The Council was asked if they had any questions concerning the "Waiver of Notice of Special Meeting".

Council Member Gerry Stotler made the motion and Council Member Ray Petersen seconded the motion to approve the "Waiver of Notice of Special Meeting".

Roll Call	Aye	Nay	Absent
Councilmember Kellee Singleton	<u> </u>	<u> </u>	<u>X</u>
Councilmember Laramie Morgan	<u>X</u>	<u> </u>	<u> </u>
Councilmember Vance Brown	<u>X</u>	<u> </u>	<u> </u>
Councilmember Gerry Stotler	<u>X</u>	<u> </u>	<u> </u>
Councilmember Ray Petersen	<u>X</u>	<u> </u>	<u> </u>

Motion carried.

4. **Motion to leave City Council Meeting and enter a Meeting of the Municipal Building Authority of Ferron City. Council Member Vance Brown motioned and a second Council Member Laramie Morgan to leave the Ferron City Council Meeting and enter a Meeting of the Municipal Building Authority of Ferron City.**

Roll Call	Aye	Nay	Absent
Councilmember Kellee Singleton			X
Councilmember Laramie Morgan	X		
Councilmember Vance Brown	X		
Councilmember Gerry Stotler	X		
Councilmember Ray Petersen	X		

Motion carried.

The Mayor explained that all the money will flow through the Municipal Building Authority. There is a separate PTIF account set up with the funds that once we do the necessary paperwork the funds are released and transferred to Ferron City. It basically is a trust fund.

5. **Discuss/Approve/Deny Consideration and adoption of Resolution 2025-8 A RESOLUTION OF THE BOARD OF TRUSTEES OF THE MUNICIPAL BUILDING AUTHORITY OF FERRON CITY, EMERY COUNTY, UTAH AUTHORIZING AND APPROVING THE EXECUTION BY THE AUTHORITY OF AN ANNUALLY RENEWABLE LEASE AGREEMENT, BY AND BETWEEN THE AUTHORITY AND FERRON CITY, EMERY COUNTY, UTAH (THE "CITY"); AUTHORIZING THE ISSUANCE AND SALE OF ITS LEASE REVENUE BOND, SERIES 2025 (THE "BOND"); AUTHORIZING THE EXECUTION BY THE AUTHORITY OF A MASTER RESOLUTION, SECURITY DOCUMENTS AND OTHER RELATED DOCUMENTS REQUIRED IN CONNECTION THEREWITH; AUTHORIZING THE FINANCING OF THE COST OF CONSTRUCTION OF A FAIRGROUNDS FACILITY HOUSING AN ARENA, GRANDSTANDS AND RELATED STRUCTURES AND ACCESSORIES; PROVIDING FOR THE PUBLICATION OF A NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED; PROVIDING FOR THE RUNNING OF A CONTEST PERIOD; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RELATED MATTERS.**

Trustee Vance Brown motion to approve Resolution 2025-8 and Trustee Laramie Morgan second the motion to approve Resolution 2025-8 A Resolution of the Board of Trustees of the Municipal Building Authority of Ferron City approving the execution of an annually renewable lease agreement.

Roll Call	Aye	Nay	Absent
Trustee Kellee Singleton			X
Trustee Laramie Morgan	X		
Trustee Vance Brown	X		
Trustee Gerry Stotler	X		
Trustee Ray Petersen	X		

Motion carried.

6. **Discuss/Approve Deny Call and Waiver of Notice of Special Meeting Municipal Building Authority of Ferron City.**

Trustee Gerry Stotler motioned to approve and Trustee Laramie Morgan seconded the motion to approve the Waiver of Notice of Special Meeting Municipal Building Authority of Ferron City.

Roll Call	Aye	Nay	Absent
Trustee Kellee Singleton			X
Trustee Laramie Morgan	X		
Trustee Vance Brown	X		
Trustee Gerry Stotler	X		
Trustee Ray Petersen	X		

Motion carried.

7. **Motion to leave the Meeting of the Municipal Building Authority of Ferron City and Return to City Council Meeting.**

Trustee Ray Petersen motioned to leave the meeting of the Municipal Building Authority and return to the Ferron City Council Meeting. Trustee Laramie Morgan seconded the motion.

Roll Call	Aye	Nay	Absent
Trustee Kellee Singleton			X
Trustee Laramie Morgan	X		
Trustee Vance Brown	X		
Trustee Gerry Stotler	X		
Trustee Ray Petersen	X		

Motion carried.

8. **ADJOURNMENT**

Council Member Vance Brown motioned to adjourn the Ferron City Council Meeting. Council Member Gerry Stotler seconded the motion.

Roll Call

Councilmember Kellee Singleton
Councilmember Laramie Morgan
Councilmember Vance Brown
Councilmember Gerry Stotler
Councilmember Ray Petersen
Motion carried.

Aye

Nay

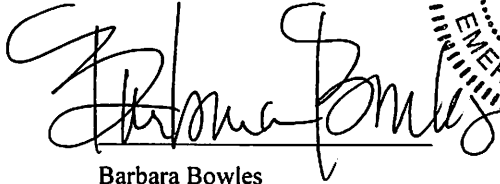
Absent

 X
 X
 X
 X
 X

 X

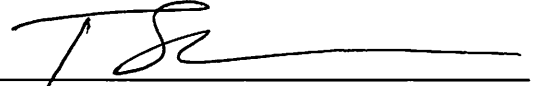
Meeting adjourned at 7:15 p.m.

Attest:



Barbara Bowles

Ferron City Recorder



Mayor Trent Jackson