

ORDINANCE NO. 355

“2015 SUPPLEMENTAL APPROPRIATION ORDINANCE”

BE IT ORDAINED by the Common Council of the City of Alexandria that:

1. The sum of \$75,000.00 shall be equally transferred from the “Debt Service Fund” to the “Sewer and Water Fund”

JUSTIFICATION FOR ODRINANCE:

1. Paying for the engineering of the project will decrease payments of the TIF district Bond; and
2. The interest of the bond will be decreased; and
3. Without this supplementation, there are insufficient funds in the accounts to pay that bill.

Votes for: 6; Votes against: 0; Motion carried.