

RESOLUTION NO. 2020 - O
(Series 2020)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUE FOR EACH FUND, AND ADOPTING A BUDGET FOR THE TOWN OF SAGUACHE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021, AND ENDING ON THE LAST DAY OF DECEMBER 2021.

WHEREAS, the Board of Trustees of the Town of Saguache has appointed Iris Garcia, Town Administrator/Clerk/Treasurer to prepare and submit a proposed budget to said governing body at the proper time,

WHEREAS, Iris Garcia, Town Administrator/Clerk did submit proposed budget to the governing body on October 12, 2020, for its consideration,

WHEREAS, upon due and proper notice, in accordance with the law, public notice was given that said proposed budget was open for inspection by the public at the Saguache Town Hall. A Public Hearing was held December 14, 2020 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES FOR THE TOWN OF SAGUACHE, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$452,068.90
Water Fund	\$157,150.10
Sewer Fund	\$182,946.10
General Improvement Fund	\$205,516.19
Conservation Trust Fund	\$19,000.00
Saguache Recreation Fund	\$5,200.00
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	\$1,021,881.29

Section 2. That estimated revenues for each fund are as follows:

General Fund

From unappropriated surpluses	\$9,552.82
From sources other than general property tax	\$380,129.08
From the general property tax levy	\$62,387.00
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TOTAL GENERAL FUND	\$452,068.90

Water Fund

From unappropriated surpluses	\$0.00
From sources other than general property tax	\$167,000.00
From the general property tax levy	\$0.00

TOTAL WATER FUND	<u>\$167,000.00</u>
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Sewer Fund

From unappropriated surpluses	\$16,446.10
From sources other than general property tax	\$166,500.00
From the general property tax levy	\$0.00

TOTAL SEWER FUND	<u>\$182,946.10</u>
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General Improvement Fund

From unappropriated surpluses	\$12,516.19
From sources other than general property tax	\$193,000.00
From the general property tax levy	\$0.00

TOTAL GENERAL IMPROVEMENT FUND	<u>\$205,516.19</u>
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Conservation Trust Fund

From unappropriated surpluses	\$19,522.00
From sources other than general property tax	\$19,522.00
From the general property tax levy	\$0.00

TOTAL CONSERVATION TRUST FUND	<u>\$19,522.00</u>
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Saguache Recreation Fund

From unappropriated surpluses	\$2,200.00
From sources other than general property tax	\$3,000.00
From the general property tax levy	\$0.00

TOTAL SAGUACHE RECREATION FUND	<u>\$5,200.00</u>
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RESOLVED, APPROVED AND ADOPTED this 14th day of December 2020.



TOWN OF SAGUACHE, COLORADO

BY: Elvie M. Samora
Mayor, Elvie M. Samora

ATTEST:

Iris Garcia
Town Clerk, Iris Garcia