RESOLUTION NO. 2018-I (Series 2018)

A RESOLUTION APPROVING AN INCREASE IN LOAN FUNDS FROM THE WATER POLLUTION CONTROL REVOLVING FUND THROUGH THE COLORADO DEPARTMENT OF PUBLIC HEALTH AND THE ENVRIONMENT.

WHEREAS, the Town applied for a loan to make critical improvements to the wastewater system through the Water Pollution Control Revolving Fund program on November 15, 2017;

WHEREAS, the original amount requested was \$1,340,525 that was based on a cost opinion and not on actual design and engineering specifications;

WHEREAS, engineering and design work was required per the loan application and SGM submitted final specifications by December 15, 2017;

WHEREAS, the final specifications resulted in revised cost estimates and the new amount requested is \$1,938,261; and

WHEREAS, the Board of Trustees is required to approve the revised amount requested per the Water Pollution Control Revolving Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES FOR THE TOWN OF SAGUACHE, COLORADO:

Section 1. The difference between the original request in the loan application and final estimates are attached as **Exhibit A**.

RESOLVED, APPROVED AND ADOPTED this 16th day of January 2018.

TOWN OF SAGUACHE. COLORADO BY:

Mayor, Elvie M. Samora

ATTEST:

Town Clerk, Iris Garcia