

RESOLUTION NO. 2018-A
(Series 2018)

A RESOLUTION APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN SAGUACHE, COLORADO FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2017 AND ENDING DECEMBER 31, 2017, AND REVISING EXPENDITURE APPROPRIATIONS.

WHEREAS, the Town is authorized by Section 29-1-109, C.R.S., to establish and amend its annual budget and to make transfers and supplemental appropriations of budgeted funds; and

WHEREAS, the Town provided notice of a public hearing concerning this Resolution in accordance with Section 29-1-106, C.R.S., by publishing notice once in a newspaper of general circulation and held such public hearing as required by state statute; and

WHEREAS, the Town desires to amend its 2017 budget and approve supplemental budget appropriations from the General Fund as set forth in this Resolution in order to fund needed unanticipated operating expenditures and capital outlay; and

WHEREAS, money to finance these unanticipated expenses will come from unanticipated revenues, grants and unappropriated reserves; and

WHEREAS, other revenue sources anticipated at the time of the adoption of the budget have been more or less than anticipated; and

WHEREAS, as a result, it is necessary to amend the original budget appropriations for the current year;

WHEREAS, the additional appropriations contemplated by this Resolution do not exceed the amount of estimated revenues and fund balance in the budget year 2017.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES FOR THE TOWN OF SAGUACHE, COLORADO:

Section 1. That the 2017 estimated expenditures for each fund are adjusted as follows:

	Original	Adjustment	Final
General Fund	\$451,609	\$17,112	\$468,721
Water Sewer Fund	\$411,965	\$5,932	\$417,898
Total All Expenditures	\$863,574	\$23,075	\$886,619

Section 2. That the revised budget hereby approved and adopted shall be signed by the Mayor and the Town Clerk and made a part of the public records of the Town.

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RESOLVED, APPROVED AND ADOPTED this 8th day of January 2018.

TOWN OF SAGUACHE, COLORADO
BY: Elvie M. Samora
Mayor, Elvie M. Samora

ATTEST:
Iris Garcia
Town Clerk, Iris Garcia

