



GATEWAY TO THE SAN LUIS VALLEY

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PROPOSED BUDGET October 11, 2023

Honorable Mayor, Town Board Members and Citizens of the Town of Saguache, Colorado: The 2024 Proposed Budget reflects a balanced approach to revenues and expenditures for all funds. Although needs typically exceed the availability of resources, the budget manages to accomplish the priorities of the Board of Trustees, staff, the community, and maintains the current level of service. The budget is a living document that serves as a planning tool for the upcoming year. The Board and staff refer to the budget all year to plan and execute the priorities of the community. You will see in both the summary on page 2 and the Excel spreadsheet for the general fund will have two budgets presented. This election year there are several ballot measures that may affect property tax revenue Senate Bill 23-303 which contains Proposition HH. If proposition HH passed revenues for Property tax in 2024 will not increase.

The summary of the proposed 2024 budget is on page 2.

Town of Saguache
Summary of all Funds
January 1, 2024 through December 31, 2024

Funds	Beginning Balance 1/1/2023	2024 Revenues	2024 Expenditures	Revenues Less Expenditures	Transfers/ Reserves	Ending Balance 12/31/2023	Percent Remaining (Reserve)	Remaining Funds 30% Reserve
General Fund	752,711.21	651,180.00	697,119.32	(45,939.32)	(45,939.32)	706,771.89	101%	212,031.57
Water Fund	249,496.30	182,951.44	182,951.44	(3,801.44)	(3,801.44)	245,694.86	134%	73,708.46
Sewer Fund1	209,279.50	156,500.00	182,098.44	(25,598.44)	(25,598.44)	183,681.06	101%	55,104.32
General Improvement Fund	385,126.41	280,750.00	347,651.44	(66,901.44)	(66,901.44)	318,224.97	92%	95,467.49
Conservation Trust Fund	51,395.75	19,520.00	16,630.00	2,890.00	2,890.00	54,285.75	326%	16,285.73
Recreation Fund	3,491.00	9,000.00	8,000.00	1,000.00	1,000.00	4,491.00	575%	1,347.30
Reserves								
Total	1,651,500.17	1,299,901.44	1,434,450.64		(138,350.64)	1,513,149.53		453,944.86

Town of Saguache
Summary of all Funds
January 1, 2024 through December 31, 2024
Proposition HH

Funds	Beginning Balance 1/1/2023	2024 Revenues	2024 Expenditures	Revenues Less Expenditures	Transfers/ Reserves	Ending Balance 12/31/2023	Percent Remaining (Reserve)	Remaining Funds 30% Reserve
General Fund	752,711.21	621,396.20	697,119.32	(75,723.12)	(75,724.12)	676,988.09	97%	203,096.43
Water Fund	249,496.30	179,150.00	182,951.44	(3,801.44)	(3,801.44)	245,694.86	134%	73,708.46
Sewer Fund1	209,279.50	156,500.00	182,098.44	(25,598.44)	(27,098.44)	183,681.06	101%	55,104.32
General Improvement Fund	385,126.41	280,750.00	347,651.44	(66,901.44)	(66,901.44)	318,224.97	92%	95,467.49
Conservation Trust Fund	51,395.75	19,520.00	16,630.00	2,890.00	2,890.00	54,285.75	326%	16,285.73
Recreation Fund	3,491.00	9,000.00	8,000.00	1,000.00	1,000.00	4,491.00	575%	1,347.30
Reserves								
Total	1,651,500.17	1,266,316.20	1,434,450.64		(169,635.44)	1,483,365.73		445,009.72

BUDGET ANALYSIS

The Town of Saguache continues to maintain of good financial position and has been able to rebuild healthy reserves. Because we are taking a conservative approach to Town's finances, consideration should be given to using excess funds to purchase equipment and to begin to plan for critical maintenance and or replacement of Town's assets. Many of the facilities need critical maintenance to ensure the longevity of parks, buildings, water system and roads. The economic conditions of Town are stable; however, we will be monitoring sales tax collections, property taxes and water and sewer revenues as the town progress toward water system rehabilitation and replacement. The proposed budget takes a conservative approach to revenues in all funds that are consistent with previous years projections.

It is typical for communities to use deficits spending to consider one-time projects and equipment purchased for the upcoming year. This occurs when reserves are at a healthy level and a community is in good financial shape. In the 2024 budget tables, staff have included a reserve analysis to illustrate how much remains in fund balances to consider one-time funding requests.

As always, there are more requests than can be funded in any given year. Knowing how much the Board has in excess funds without spending down reserves is helpful when considering items beyond what is in the proposed budget. The Board should review the budget during the year to determine if amendments need to be made.

In addition to the reserve analysis, staff has included what a 30% reserve requirement would look like. The reserve analysis is not a policy currently and only serves as a guide.

FUND SUMMARIES

In the following sections provided, is a summary of the 2024 revenues and expenditures for each fund.

General Fund

The General Fund is the largest fund and provides for the general operation of town government and is funded by taxes, fees for service, fines, and includes some grants. Services in the General Fund include general government, auxiliary services, public safety, highway and streets, sanitation, culture, and planning activities of Town.

Revenues – The Town will maintain the same mill levy, unless otherwise decided by the board, and sales tax revenues are projected to increase slightly to support law enforcement and general government administration. The law enforcement sales tax is transferred from the General Improvement Fund. In November of 2002, the Town levied 21.820 mills under the Tabor Amendment and is required to maintain the same mill levy in 2023. However, this year SB23-108 will allow municipalities to temporarily lower mill levy as a relief measure to property owners. Under the current mill levy we will generate approximately \$88,436.00 in property tax. The total tax collections for 2023 are estimated at \$67,767.00.

There are no significant changes to other revenues and multiyear grant revenues are reflected in the budget. In 2023 we anticipated revenue and expenditures for the REDI grant of approximately \$130,000, however this program will be primarily funded in 2024. Grant funding may increase or decrease depending on the priorities of the Board of Trustees. To streamline the payroll, process all payroll will be processed from the general fund and lump sum transfer from other funds will be reflected in the revenues in the amount of \$210,018.00. The total revenues generated through fees, taxes, and services for 2024 are \$651,180 and the town will draw approximately \$45,939.32 from reserves to create a budget with balanced revenues and expenditures.

Expenditures – The Town will see an increase in expenditures from 2024. The budget includes an increase for health insurance and cost of living increases for staff, REDI Grant, public safety and Historical Preservation. The total expenditures for the General Fund are \$697,119.32 which includes full payroll allocations.

At this time, deficit spending is required from the General fund balance for expenditures. The fund balance remaining is \$706,771.89 that will result in a 101% reserve in 2024.

Revenues Proposition HH – The Town will maintain the same mill levy, unless otherwise decided by the board, and sales tax revenues are projected to increase slightly to support law enforcement and general government administration. The law enforcement sales tax is transferred from the General Improvement Fund. In November of 2002, the Town levied 21.820 mills under the Tabor Amendment and is required to maintain the same mill levy in 2023. However, this year SB23-108 will allow municipalities to temporarily lower mill levy as a relief measure to property owners. Under Prop HH we will generate approximately \$62,652.20 in property tax. The total tax collections for 2023 are estimated at \$67,767.00.

There are no significant changes to other revenues and multiyear grant revenues are reflected in the budget. In 2023 we anticipated revenue and expenditures for the REDI grant of approximately \$130,000 however this program will be primarily funded in 2024. Grant funding may increase or decrease depending on the priorities of the Board of Trustees. To streamline the payroll process all payroll will be processed from the general fund and lump sum transfer from other funds will be reflected in the revenues in the amount of \$210,018.00. The total revenues generated through fees, taxes, and services for 2024 are \$621,396.20 and the town will draw approximately \$75,724.12 from reserves to create a budget with balanced revenues and expenditures.

Expenditures – The Town will see an increase in expenditures from 2024. The budget includes an increase for health insurance and cost of living increases for staff, REDI Grant, public safety and Historical Preservation. The total expenditures for the General Fund are \$697,119.32 which includes full payroll allocations.

At this time, deficit spending is required from the General fund balance for expenditures. The fund balance remaining is \$676,988.09 that will result in an 97% reserve in 2024.

Water Fund

In 2020, the Town created a water and sewer enterprises fund, however each fund will be reflected separately. The Water Fund is an enterprise fund and provides for funding to cover the operating and capital expenses associated with the water utility. Fees are collected through monthly rates. Revenues cover the maintenance, operations, and capital projects required to provide water services to residents.

Revenues – The 2024 beginning balance was generated using the previous year's predictions. The Town implemented a rate increase in March of 2017 which is scheduled to increase incrementally over 10 years. In 2019 the water rate increased to \$33 per month and that rate continued through 2020 with a scheduled increase in 2021 to \$36.00 and will again increase in 2023 to \$39 per month. This rate will remain the same until the 2025 budget year per the adopted rate schedule. As the town completes its Preliminary Engineering report we will begin the funding phase of our water rehabilitation and replacement project. This project may necessitate a review of the current water and sewer rate increase schedule. Total revenues for the Water Fund are estimated at \$179,150.00 which is a decrease from 2023 budget because of the decrease in grant funds, specifically the USDA grant. This number may change as we progress in the process of rehabilitating our water system and apply for other grants.

Expenditures – The total expenses for the Water Fund are \$182,951.44 which is a decrease from 2023. This will leave a 134% reserve and an ending balance of \$245,694.86. Expenses are broken out for water activities:

- Salaries will be budgeted based on a split between the four town fund accounts. There will be an increase in wages due to 5% cost of living increases for staff and an increase in insurance costs.
- Unknown expenditures at this time are cost associated with Augmentation and water rehabilitation and replacement. Augmentation is reflected in legal services, professional services. Additional unknown expenditures may be experienced due to equipment purchases and ditch and water line repairs.
- Non-operating expenses will remain the same.
- Priority projects should include:
 - Water system rehabilitation and replacement.
 - Rehabilitation of the Water Tower

Sewer Fund

In 2024, the Town will have a combined water and sewer enterprises fund, however each fund will be reflected separately. The Sewer Fund is an enterprise fund and provides for funding to cover the operating and capital expenses associated with the sewer utility. Fees are collected through monthly rates. Revenues cover the maintenance, operations, and capital projects required to provide sewer services to residents.

Revenues - The 2024 beginning balances are generated using the previous year's projected ending balances. The Town implemented a rate increase in March of 2017. Those rates increased in 2021 based on the adopted 10-year schedule of increases to \$36 per month and remained through 2022 budget year. In 2024 Sewer rates will remain the same at \$37 per month in accordance with the adopted rate schedule. Revenues for 2024 will remain the same and the Town will supplement its budget from reserves in the amount of \$25,598.44. Total revenues for 2024 will be \$182,098.44, \$156,500 in service fees and reserve draws will be \$156,500.

Expenditures – In 2024 expenditures will increase slightly due to changes in payroll. Operating expenses are \$182,098.44. An ending fund balance of \$183,681.06 is currently reflected in the presented budget. The current fund balance represented in this report is at 101% but may change. The Fund will spend \$25,598.44 for operations from reserves. Sewer expenditures are summarized below:

- The salary allocations will increase slightly over the 2023 budget due to the allocation process and increase in wages and insurance.
- There are no significant projects planned for 2023.
- Non-operating expenses will reflect the scheduled loan payment for the Sewer loan for upgrades to the collections system and potential professional services for the sewer system.

General Improvement Fund

The General Improvement Fund is supported by a 4% sales tax and grants that covers expenses for highway, streets, culture, recreation, general government, and public safety. The fund includes both operations and major capital projects.

Revenues – The Town is projecting \$268,000 in sales tax collections which will increase slightly from the budgeted amount for 2023. Sales tax grants are reflected in the revenues and will be allocated for tree trimming services.

Total revenues for 2024 are \$280,750 from grants and sales tax and \$66,901.44 from reserves for a total of \$347,651.44.

Expenditures – The Town will see an increase in expenditures in 2024. At this time there is a significant need for road repairs and \$100,00 has been allocated for this project.

The tree trimming budget is \$19,500.

Since the General Improvement Fund collects 1% sales tax to fund public safety and 1% for roads and general operations, a transfer to the General Fund is required to offset the expense. The transfer in 2024 will be \$134,000 which represents 50% of the total sales tax collections.

Total expenditures in 2024 are \$347,651.44 leaving a fund balance of \$318,224.97 that represents a 92% reserve. There will be deficit spending from reserves in the amount of \$66,901.44.

Conservation Trust Fund

The Conservation Trust Fund receives funding from lottery proceeds allocated by the State of Colorado. Funds can only be used for the interest of maintenance and improvements to land, open space, park, and recreation activities. The rules that govern this fund can be found in C.R.S. 29-21-101. Grants are also included in the fund.

Revenues – The Town will see a decrease in revenues in 2024. A request will be made to the County to seek funds for \$15,000 to cover improvements in the local parks. Total revenues for 2024 are \$19,520.

Expenditures – The Town will see a decrease in expenditures in 2024. Total expenditures in 2024 are \$16,630 leaving a fund balance of \$54,285.75 and a reserve of 326%.

Recreation Fund

The Recreation Fund is funded through a General Fund transfer and community fundraising efforts. The fund covers potential community events and tree lighting activities.

Revenues – The General Fund will transfer \$1,500 to cover Christmas activities. The Town will also apply for a grant to hold the Community Thanksgiving Dinner. Total revenues for 2024 are \$9,000 which will include a potential sales tax grant.

Expenditures – The Recreation Fund will see an increase in expenditures in 2024 due to the addition of the Community Thanksgiving Dinner. Total expenditures for 2024 are \$8,000 with a fund balance of \$4,491.00 that leaves a 575% reserve.

Reserves

The Town will use a total of \$139,850.64 from the reserve of all accounts in the overall budget.

CONCLUSION

The 2024 budget is hereby respectfully submitted. I want to thank all town staff for their hard work and effort in ensuring that town maintains a level of service that the community currently enjoys. Staff are looking forward to making 2024 a great year.

Respectfully Submitted,

Iris Garcia
Town Administrator/Clerk
Town of Saguache, CO

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GENERAL FUND		2022 Proposed budget	2022 Projected	2023 proposed	2023 projected	2024 proposed	Proposition HH
Income							
4100. Property Taxes		69,351.00	69,545.62	67,767.00	67,767.00	88,436.00	62652.2
4105. SOT		9,000.00	17,847.10	12,000.00	14,500.00	16,000.00	12,000.00
4110. Sales Tax		50,000.00	66,834.07	56,250.00	67,000.00	67,000.00	67,000.00
4111. Sales Tax - Law Enforcement		50,000.00	86,657.81	56,250.00	67,000.00	67,000.00	67,000.00
4120. Franchise Tax - Xcel Energy		15,750.00	19,707.00	16,000.00	19,000.00	18,500.00	18,500.00
4121 Franchise Fee SLVREC		2,750.00	3,838.62	3,000.00	5000	3000	3000
4125. Interest on Delinquent Taxes		275.00	351.98	275.00	30.00	75.00	75.00
Total Taxes		197,126.00	264,782.20	211,542.00	240,297.00	260,011.00	230,227.20
4130. Liquor Licenses		375.00	450.00	375.00	375.00	375.00	375.00
4135. Business Licenses and Permits		1,000.00	1,650.00	1,000.00	525.00	525.00	525.00
4140. Building Site Permits		850.00	1,410.00	1,000.00	1,500.00	1,500.00	1,500.00
4141. Utilities Permits		100.00	-	-		100	100
4142. Dog Permits		1,500.00	1,924.00	1,500.00	1,935.00	1,700.00	1,700.00
4143. Business Tax Century link		505.00	504.00	505.00	504.00	504.00	504.00
4145. Rural and Urban Motor Vehicle		2,800.00	3,197.31	2,900.00	2,200.00	2,200.00	2,200.00
Total Licenses and Permits		7,130.00	9,135.31	7,280.00	7,039.00	6,904.00	6,904.00
4150. Cigarette Tax		400.00	405.98	500.00	220.00	220.00	220.00
4155. Highway Users Tax		25,000.00	26,990.26	29,017.00	24,500.00	29,897.00	29,897.00
4155. SB18-001							
4156. Mineral Lease		30.00	210.27	30.00	30.00	30.00	30.00
4157. Severance Tax		1,500.00	5,891.10	180.00	6,452.97	5,500.00	5,500.00
Total Intergovernmental Revenue		26,930.00	33,497.61	29,727.00	31,202.97	35,647.00	35,647.00
4160. Court Costs			-				
4162. Traffic Fines		100.00	290.00	275.00	275.00	275.00	275.00
4164. Other Fines		450.00	150.00	175.00	125.00	125.00	125.00
Total Fines and Forfeits		550.00	440.00	450.00	400.00	400.00	400.00
4190 Sales tax grant		10,000.00	5,000.00	10,000.00	5,000.00	5,000.00	5,000.00
4203. CB Rent		200.00	1,175.00	200.00	1,050.00	500.00	500.00
4990. Payroll transfers from other accts		183,625.50	183,625.50	202,698.00	202,698.00	210,018.00	210,018.00
4999. Uncategorized Income		184.00	-	300.00			
4180. Interest on Investment		700.00	1,211.47	15.00	3,158.23	1,200.00	1,200.00
4202. Miscellaneous Revenue		63,965.81	73,507.45	-	27,238.00	-	-
Revenue							
4205. Grant - REDI Grant				133,000.00	5,000.00	116,500.00	116,500.00
4205.2 Grant - Sales Tax					13,500.00	15,000.00	15,000.00
4205.2 Insurance for pavilion							
4206 Employee health ins.		10,604.40	-	11,136.00	-		
Total Miscellaneous Revenue		269,279.71	264,519.42	357,349.00	257,644.23	348,218.00	348,218.00
Total Revenue		501,015.71	572,374.54	606,348.00	536,583.20	651,180.00	621,396.20

Exp	General Government						
	5101. Temp						
	5101.a. Clerk	56,645.06	56,645.06	62,634.14	62,634.14	65,760.24	65,760.24
	5101. b Office Assiatant					8,034.00	8,034.00
	5100. Salary Admin Staff (Deputy Clerk)	38,563.20	38,563.20	44,004.90	44,012.81	46,213.44	46,213.44
	Bonuses				6,300.00	6,700.00	6,700.00
	5105. FICA	7,283.43	14,500.00	16,102.68	16,102.68	17,030.00	17,030.00
	5108. State Unemployment	285.64	220.21	450.00	950.00	445.00	445.00
	5110. State Compensation Insurance	3,000.00	3,157.00	3,800.00	3,800.00	1,265.00	1,265.00
	5115. Health Insurance	35,348.00	22,343.30	37,120.00	30,000.00	37,120.00	37,120.00
	5115.2 401K match	1,200.00	1,145.00	1,200.00	1,350.00	8,582.00	8,582.00
	5115.3 401K fees	7,000.00	5,509.95	7,891.70	7,891.00	1,500.00	1,500.00
	5120. Office Supplies	3,500.00	5,839.21	4,500.00	8,500.00	7,500.00	7,500.00
	5125. Telephone	2,500.00	1,241.30	2,500.00	2,500.00	2,500.00	2,500.00
	5130. Utilities	4,000.00	4,447.79	4,500.00	8,000.00	9,500.00	9,500.00
	5135. Publishing	1,200.00	485.45	1,200.00	800.00	800.00	800.00
	5140. Insurance and Bonds	7,000.00	11,257.94	16,000.00	16,000.00	9,000.00	9,000.00
	5145. Repair and Maintenance	1,200.00	2,784.46	7,500.00	7,500.00	7,500.00	7,500.00
	5160. Auditing and Accounting	3,500.00	2,237.50	3,500.00	3,500.00	3,800.00	3,800.00
	5168. Legal and Professional Services	12,000.00	19,250.00	25,000.00	25,000.00	30,000.00	30,000.00
	5170. Elections	1,500.00	1,125.19	1,500.00	1,500.00	1,500.00	1,500.00
	5175. Capital Outlay - ARP funds	63,465.81	-	-			
	5180. Redi Grant -	-	-	135,500.00	5,000.00	130,000.00	130,000.00
	5190. Treasurers Fees - County	2,200.00	1,404.22	2,200.00	2,200.00	2,700.00	2,700.00
	5195. Miscellaneous Expense	1,000.00	275.00	1,000.00	4,500.00	5,000.00	5,000.00
	5196. Board of Trustees	2,000.00	2,063.45	3,000.00	3,000.00	5,000.00	5,000.00
	Total 5000. General Government	254,391.14	194,495.23	381,103.42	261,040.63	407,449.68	407,449.68
	5005. Auxiliary Services						
	5150. Travel and Training	3,000.00	2,500.00	1,500.00	1,500.00	1,500.00	1,500.00
	5155. Dues and Subscriptions	1,500.00	2,153.48	1,500.00	1,500.00	1,500.00	1,500.00
	5210. Saguache Community Grant	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
	Heart Grants				19,500.00	-	-
	5211. Donations (Ambulance/Fire Dept)	500.00	-	-		-	-
	5225. CML/CPI Dues	250.00	562.00	500.00	500.00	650.00	650.00
	5295. Miscellaneous	150.00	907.50	150.00	150.00	500.00	500.00
	Total 5005. Auxiliary Services	6,900.00	7,622.98	5,150.00	24,650.00	5,650.00	5,650.00
	5010. Public Safety						
	5300. Salary - Municipal Judge	1,190.00	1,360.00	1,275.00	1,275.00	1,500.00	1,500.00
	5301. Salary- Court Clerk					580.00	580.00
	5303. Law Enforcement						
	5304. Law Enforcement - Sales Tax	49,404.00	49,400.04	49,404.00	49,404.00	67,000.00	67,000.00
	5305. FICA & Medicare						
	5308. State Unemployment						
	5375. Capital outlay		4,690.00				
	5315. Fuel & Oil - Town Patrol Car	300.00	-	920.50	-	-	-
	5320. Postage and Court Supplies	400.00	-	150.00	150.00	150.00	150.00
	5380. Dog Pound Service	2,500.00	102.80	1,500.00	750.00	750.00	750.00
	5390. Donation to Hazmat Team	200.00	-	-		575.00	575.00
	5395. Miscellaneous rep/maint	1,000.00	-	-			

Total 5010. Public Safety	54,994.00	55,552.84	53,249.50	51,579.00	70,555.00	70,555.00
5015. Highways and Streets						
5400. Salaries - Public Works: Wages/Salary Expenses						
5400. Salaries - Public Works - overtime	-	-	-			
5401. Salaries - Sr. Maint Public Works	38,027.60	38,027.60	43,447.87	43492	45623.76	45623.76
5402. Maintenance Worker - Full-Time	35,349.60	35,349.60	40,705.60	40705.6	42740.88	42740.88
5403. Maintenance Worker Seasonal	12,480.00	12,480.00	8,800.00	4000	0	0
Overtime	6,500.00	6,500.00	7,500.00	7500	7500	7500
5405. FICA & Medicare	7,065.31	-	-			
5405.a 401K fees	3,195.09	-	-			
5408. State Unemployment	277.08	-	-			
5410. State Compensation Insurance			2,500.00	2500		
5415. Health Insurance						
5420. Supplies		3,143.60	3,500.00	3500		
5421. GPS Work - Infrastructure	1,500.00	-	1,000.00	1000	1000	1000
5425. lease purchase	1,152.00	-	-			
5445. Repairs and Maintenance	4,000.00	1,281.80	3,000.00	8200	5000	5000
5460. Street Repairs	15,000.00	-	7,500.00	7500	5000	5000
5465. Street lighting	17,500.00	16,689.83	22,000.00	22000	25000	25000
5467. Contract Services	2,000.00	26,816.20	3,500.00	3500	5000	5000
5470. Fuel and Oil	3,700.00	4,549.01	5,000.00	5000	6500	6500
5475. Capital Outlay	5,000.00	-	3,000.00	10500	3000	3000
5482. Mosquito Control	3,000.00	2,415.80	3,000.00	3714.48	4000	4000
5495. Miscellaneous Expense	1,500.00	-	1,500.00	1,500.00	1,500.00	1,500.00
Total 5015. Highways and Streets	157,246.68	147,253.44	155,953.47	164,612.08	151,864.64	151,864.64
5020. Sanitation						
5520. Supplies	500	0	500	500	500	500
5560. Dump Fees	450	127.52	450	450	450	450
5595. Miscellaneous	250	0	250	250	250	250
Total 5020. Sanitation	1200	127.52	1200	1200	1200	1200
5025. Culture						
5600. Payroll Expenses						
5620. Supplies	275	168.46	275	275	500	500
5630. Utilities- Community Bldg. & Town Parks	5000	6067.59	5000	6500	6500	6500
5645. Repairs and Maintenance	1500	1325	1500	750	1500	1500
5675. Capital Outlay	4000	0	0			
5685. Historical Costs -Expense	1250	1209.96	2000	17177.28	50000	50000
5690. Transfer to Saguache Recreation Fund	1500	1500	1500	1500	1500	1500
5695. Miscellaneous						
Total 5025. Culture	13525	10271.01	10275	26202.28	60000	60000
5030 Planning Commission						
5720. Supplies	50	0	200	0	200	200
5795. Miscellaneous	150	0	150	175	200	200
Total 5030. Planning Commission	200	0	350	175	400	400

		6560 - Payroll Expenses		-9687.93			
		Total Expense	488,456.82	405,635.09	607,281.39	529,458.99	697,119.32
		Revenue less Expenditures	12,558.89	166,739.45	(933.39)	7,124.21	(45,939.32)
		Audited Beginning Balance					
		Beginning Fund Balance	374,143.00	374,143.00	745,587.00	745,587.00	752,711.21
		Ending Fund Balance (cash in bank)	386,701.89	745,587.00	744,653.61	752,711.21	706,771.89
		Percent Remaining (Reserve)	79%	184%	123%	142%	101%
							97%

Water Fund		2022 proposed	2022Projected	2023 proposed	2023 projected	2024 proposed
Income						
4100. Water Sales - water		160000	161948.64	167000	170000	170000
4105. Tap Fees Customer - Water		1500	0	1500	0	
4107. Water Meters						
4108. Out of Town Water sales						
4190. Miscellaneous Revenue- water			2190.51		1653.8	1500
4999. Uncategorized Income-water Sales Tax Grant		5000	0	5000	7500	7500
5009. check charges		50	84	50	82	0
4198. CDPHE						
4199.USDA/WQCD/DOLA grant		60000	0	0	30000	0
Total Operating Income		226,550.00	164,223.15	173,550.00	209,235.80	179,000.00
Total Non-Operating Income						
4110. Interest on Investments- water		500	90.51	502	503	150
Total Income		227,050.00	164,313.66	174,052.00	209,738.80	179,150.00
Expense						
5030. Operating Expenditures- water						
Payroll transfers				67567	67567	\$ 71,436.44
5100.1a. Town Admin & Public Works: Wages/Salary Expenses		61208.5	61208.5			
5100. Salary - Town Clerk- water						
5101. Salary - Deputy Town Clerk - water						
5102. Salary - Maintenance1						
5103. Salary - Maintenance 2 Full-Time						
5104. Salary Maintenance Temp						
5104a. Salary Maintenance overtime						
5105. FICA & Medicare- water						
5106 401K						
5106.1 401K fee						
5108. State Unemployment Tax -water						
5110. State Compensation Insurance		3250	1004	0	868.25	1265
5115. Health Insurance -Water						
5119. GPS Work - Infrastructure						
5120. Office Supplies & Postage - water		3250	1513.94	4500	2500	2500
5121. Publishing - Water		1000	0	1000	1000	1700
5122. Ditch Work/Maintenance		5000	0	5000	0	0
5123. Telephone - Town Shop		1400	1144.97	1600	1600	1750
5124. Lease Purchase- copy machine		570	0	0	0	0
5125. Fuel and Oil		2000	1480.27	5500	3500	4500
5130. Utilities- water		20000	11642.95	15000	15000	17000
5135. Water Sample Fees- water		3500	6000	5000	5000	6000
5140. Insurance & Bonds- water		6700	5375.94	5700	5700	9000
5145. Repair and Maintenance - water		12000	27720.56	10000	7500	7500
5155. Supplies		6500	2518.9	1733	3500	4000
5155a. Colorado Rural water annual dues		250	200	250	250.75	300
5160. Audit and Accounting -water		3500	2237.5	2500	3000	3500
5161. Legal and Professional Services/Augmentation		77000	16481.17	20000	9000	21000
5165. Fees- Water Operator		8000	6537.68	5000	3500	3500
5168 legal and professional service water		30000	33464.88	20000	27500	25000
USDA Engineering PER				30000	30000	0
5170. Travel and Training		700	362.5	1500	1000	1500
5195. Miscellaneous- water		1500	597.6	1500	1500	1500
Total 5030. Operating Expenditures - water		247328.5	\$ 179,491.36	203350	189486	182951.445
5035. Non-Operating Expenditures - water						

	5220. Capital Outlay - water	3000	0	0	0	0
	other-	300	0	0	0	0
	5225. Public Water System Fee (PWSID # 155800)					
Total 5035. Non-Operating Expenses -water		3300	0	0	0	0
Total Expense		250,628.50	179,491.36	203,350.00	189,486.00	182,951.44
	Revenue less Expense	(23,578.50)	(15,177.70)	(29,298.00)	20,252.80	(3,801.44)
	Audited Beginning Balance					
	Beginning Fund Balance	252,725.00	252,725.00	229,243.50	229,243.50	249,496.30
	Ending Fund Balance	229,146.50	229,243.50	199,945.50	249,496.30	245,694.86
	Percent Remaining (Reserve)	91%	128%	98%	132%	134%

Sewer Fund		2022 Proposed	2022 projected	2023 proposed	2023 projected	2024 Proposed
Income						
4101. Charges for Sewer		160,000.00	151,018.80	165,000.00	155,000.00	155,000.00
4106. Tap Fees Customer- Sewer		1,500.00	-	1,500.00	-	1,500.00
4195. Miscellaneous Revenue- sewer		-	-	-	-	
4196. Sewer Grant - DOLA		-	-	-	-	
4198. Sewer Grant - CDPHE		-	-	-	-	
4198.1 CDPHE PNA loan		-	-	-	-	
4195.1 DOLA Sewer Grant		-	-	-	-	
____ Uncategorized Income-Sewer		-	-	-	-	
____ Out of Town Sewer sales		-	-	-	-	
		-	-	-	-	
Total Operating Income		161,500.00	151,018.80	166,500.00	155,000.00	156,500.00
Total Non-Operating Income						
____ Interest on Investments- Sewer						
Total Income		161,500.00	151,018.80	166,500.00	155,000.00	156,500.00
Expense						
5200. Sewer Operating Expenditures						
5201.1 Town Administrator: Wages/Salary Expenses						
Payroll transfers		61,208.50	61,208.50	67,567.00	67,567.00	71436.44
5201. Salary - Town Clerk -sewer		-	-	-	-	
5201a. Salary - Deputy Town Clerk- sewer		-	-	-	-	
5201b. Salary - Maintenance 1 Full-Time		-	-	-	-	
5201bb. Salary - Maintenance 2 Full-Time		-	-	-	-	
5201bc. Salary Maintenance seasonal Full-Time		-	-	-	-	
5201bd. Salary Maintenance Over Time		-	-	-	-	
5201c. Fees- Sewer Operator		8,000.00	6,537.69	5,000.00	3,500.00	3500
5201d 401K		-	-	-	-	
5201.e 401K Fees		-	-	-	-	
5202. FICA & Medicare		-	-	-	-	
5202a.State Unemployment		-	-	-	-	
5203. State Compensation - sewer		3,250.00	502.00	3,250.00	2,000.00	1265
5204. Office Supplies & Postage -sewer		3,000.00	3,000.00	3,000.00	2,000.00	2200
5205. Fuel and Oil		1,500.00	1,692.10	1,500.00	1,500.00	1800
5206. Publishing -sewer		500.00	-	500.00	200.00	200
5207. Utilities- Sewer Lagoon		1,200.00	2,202.54	1,200.00	900.00	1500
5208. Supplies- Sewer Lagoon		3,000.00	4,019.42	3,000.00	3,000.00	3500
5209. Insurance & Bonds -sewer		5,000.00	-	5,000.00	5,700.00	9000
5210. Maintenance- Sewer Lagoon (Jetting)		2,000.00	2,000.00	2,000.00	2,000.00	2000
5211. Infiltration Monitoring		-	-	-	-	
5212. Sewer Monitoring- sewer		3,000.00	2,970.00	3,000.00	3,000.00	3000
5213. Audit and Accounting -sewer		3,500.00	2,237.50	3,500.00	3,000.00	3500
5214. Legal and Professional Services		7,000.00	1,400.00	5,000.00	5,000.00	2500
5216. Miscellaneous- sewer		-	4.00	-	-	
5217. Health Insurance		-	-	-	-	
5218. Repairs and Maintenance		3,000.00	3,000.00	3,000.00	3,000.00	5000
5219. Travel and Training		1,500.00	-	1,000.00	500.00	1000
5220. GPS Work - Infrastructure		-	-	-	-	

	5221. Telephone - Town Shop	1,400.00	804.13	750.00	750.00	850
	5222. Lease Purchase	-	-	-	-	
Total 5200. Operating Expenditures- sewer		108,058.50	91,577.88	108,267.00	103,617.00	112,251.44
5300. Non-Operating Expenditures-Sewer						
	5303. Capital Outlay	15,000.00	-	10,000.00	6,000.00	4,500.00
	5301.1 Dept. of Local Affairs (DOLA)- Match	-	-	-	-	-
	5301.2 Colo. Dept. of public Health (CDPHE) - LOAN	63,847.00	63,847.00	63,847.00	63,847.00	63,847.00
	5304. Permit Fee (# 0582007)	1,300.00	-	1,300.00	1,500.00	1,500.00
Total 5300. Non-Operating Expenditures- sewer		80,147.00	63,847.00	75,147.00	71,347.00	69,847.00
Total Expense		188,205.50	155,424.88	183,414.00	174,964.00	182,098.44
	Revenue less Expense	(26,705.50)	(4,406.08)	(16,914.00)	(19,964.00)	(25,598.44)
	Audited Beginning Fund Balance					
	Beginning Fund Balance	252,725.00	252,725.00	229,243.50	229,243.50	209,279.50
	Ending Fund Balance	226,019.50	229,243.50	212,329.50	209,279.50	183,681.06
	Percent Remaining (Reserve)	120%	147%	116%	120%	101%

General Improvement Fund		2022 Proposed budget	2022 projected	2023 proposed	2023 Projected	2024 Proposed
Income						
	4100. Sales tax - Town 2%	200,000.00	266,532.31	225,000.00	268,000.00	268000
	4110. Interest on Investments	250	236.97	250	250	250
	4190. Miscellaneous/Tree Trimming/Land lease	10000	7222.97	5000	5000	7500
	4180. Grant Requests- History Colorado - HAS	0	0	0	0	
	____. Grant Requests COG Grant	5000	0	5000	0	5000
Total Income		215,250.00	273,992.25	235,250.00	273,250.00	280,750.00
Expense						
	5015. Highways & Streets					
	5104.1. Town Administrator: Wages/Salary Expenses	61,205.80	61,205.80	67,567.00	67,567.00	71436.44
	5104.1a. Maintenance 1					
	5100. Salary Maintenance 2 Full-Time					
	5101. Maintenance Seasonal Full Time					
	5102. Salary Maintenance Overtime					
	5105. FICA/Medicare					
	5105.a 401K					
	5105.b 401K Fees					
	5108. State Unemployment Tax	150.00	-	200.00	200.00	200
	5110. State Workers comp	2,500.00	-	1,500.00	1,500.00	1265
	5115. Health Insurance					
	5120. Capital Outlay Improvements	15,000.00	13.20	15,000.00	8,500.00	100000
	5140. Street Maintenance & Paving	100,000.00	51,853.68	100,000.00	153,401.38	15000
	5145. Ditch Maintenance & Repairs	2,500.00	-	2,500.00	7,600.00	4500
	5150 Maint. Subwater & Drenage System				1,221.21	1200
	5195. Miscellaneous	1,500.00	1,129.00	1,500.00	500.00	750
	5200. 2% Public Safety and 1% for capital projects and expensed Sales Tax Transfer to General Fund	100,000.00	133,266.00	112,500.00	134,000.00	134000
Total 5015. Highways & Streets		282,855.80	247,467.68	300,767.00	374,489.59	328,351.44
	5025. Culture & Recreation					
	5250. Tree Trimming, Removal & Replacement	15,000.00	15,000.00	15,000.00	19,300.00	19,300.00
	5520. Capital Outlay	10,000.00	-	10,000.00	-	-
	5520.1		4,000.00			
	5520.2 History Colorado Grant - HAS					
	5221. Capital Outlay - GOCO Grant					
Total 5025. Culture & Recreation		25,000.00	19,000.00	25,000.00	19,300.00	19,300.00
Total Expenses		307,855.80	266,467.68	325,767.00	393,789.59	347,651.44
	Revenue less Expenditures	(92,605.80)	7,524.57	(90,517.00)	(120,539.59)	(66,901.44)
	Audited Beginning Balance					
	Beginning Fund Balance	512,157.00	512,157.00	505,666.00	505,666.00	385,126.41
	Ending Fund Balance	419,551.20	505,666.00	415,149.00	385,126.41	318,224.97
	Percent Remaining (Reserve)	136%	190%	127%	98%	92%

Conservation Trust Fund

		2022 Proposed	2022 projected	2023 proposed	2023 Projected	2024 propolsed
Income						
	4110. Interest on Investment	25.00	16.58	0	17.66	20
	4115. Other Income	10,000.00	4,540.00	5,000.00	-	
	4120. State Lottery Funds	4,500.00	7,690.01	5,600.00	4,500.00	4,500.00
	4121. County		9000	15,000.00	15,000.00	15,000.00
	4181. GOCO Grant Request	-	0	0	0	
Total Income		14,525.00	21,246.59	25,600.00	19,517.66	19,520.00
Expense						
	5025. Culture & Recreation					
	5120. Capital Outlay	10,000.00	13,832.17	20,000.00	15,000.00	15,000.00
	5121.1 Grant Match - GOCO	-				
	5150. Park Maintenance	1,500.00	498.93	1500	1500	1500
	5160. Noxious Weed Control	-				
	5190. Miscellaneous	-	125.91	125.91	125.91	130
	Total Culture and Recreation	11,500.00	14,457.01	21,625.91	16,625.91	16,630.00
Total Expense		11,500.00	14,457.01	21,625.91	16,625.91	16,630.00
	Revenue less Expense	3,025.00	6,789.58	3,974.09	2,891.75	2,890.00
	Audited Beginning Balance	29,027.00	29,028.00			
	Beginning Fund Balance	29,073.00	29,073.00	48,504.00	48,504.00	51,395.75
	Ending Fund Balance	32,098.00	48,504.00	52,478.09	51,395.75	54,285.75
	Percent Remaining (Reserve)	279%	336%	243%	309%	326%

Saguache Recreation Fund		2022 Proposed	2022 projected	2023 proposed	2023 projected	2024 proposed
Income						
	4112. grants	600	0	5000	5000	7500
	4119. Miscellaneous Revenue					
	4120. Transfer from General Fund	1600	1500	1500	1500	1500
Total Income		2200	1500	6500	6500	9000
Expense						
	5025. Culture & Recreation -	4500	5000	0	0	0
	5026. Youth/Adult Sports					
	5029. Christmas Tree Lighting/Reception	700	500	900	6200	7500
	5190. Miscellaneous		400	5000	0	500
	Total Saguache Recreation		5900	5900	6200	8000
Total Expense		5200	5900	5900	6200	8000
	Revenue less Expense	3000	-4400	600	300	1000
	Audited Beginning Balance					
	Beginning Fund Balance	6973	6973	3490	3490	3491
	Ending Fund Balance	9973	3490	4090	3790	4491
	Percent Remaining (Reserve)	175%	275%	375%	475%	575%