



GATEWAY TO THE SAN LUIS VALLEY

719-655-2232
Fax 719-655-2699

2022 PROPOSED BUDGET

December 13, 2021

Honorable Mayor, Town Board Members and Citizens of the Town of Saguache, Colorado:

The 2022 Proposed Budget reflects a balanced approach to revenues and expenditures for all funds. Although needs typically exceed the availability of resources, the budget manages to accomplish the priorities of the Board of Trustees, staff, the community, and maintains the current level of service. The budget is a living document that serves as a planning tool for the upcoming year. The Board and staff refer to the budget all year to plan and execute the priorities of the community.

The summary of the proposed 2022 budget is below:

Town of Saguache
Summary of all Funds
January 1, 2022 through December 31, 2022

Funds	Beginning Balance 1/1/2021	2022 Revenues	2022 Expenditures	Revenues Less Expenditures	Transfers	Ending Balance 12/31/2022	Percent Remaining (Reserve)	Remaining Funds 30% Reserve
General Fund	419,545.18	501,015.71	488,456.82	12,558.89	-	419,545.18	88%	125,863.55
Water Fund	266,825.40	227,050.00	250,628.50	(23,578.50)	-	243,246.90	97%	72,974.07
Sewer Fund1	238,899.30	161,500.00	188,205.50	(26,705.50)	-	212,193.80	113%	63,658.14
General Improvement Fund	401,884.81	215,250.00	307,855.80	(92,605.80)		309,279.01	100%	92,783.70
Conservation Trust Fund	33,089.00	14,525.00	11,500.00	3,025.00	-	36,114.00	314%	10,834.20
Recreation Fund	6,891.11	2,200.00	5,200.00	(3,000.00)		3,891.11	175%	1,167.33
Total	1,367,134.80	1,121,540.71	1,251,846.62	(130,305.91)	-	1,224,270.00		367,281.00

BUDGET ANALYSIS

The Town of Saguache continues to maintain of good financial position and has been able to rebuild healthy reserves. Because of taking a conservative approach to Town's finances, consideration should be given to using excess funds to purchase equipment and to begin to plan for critical maintenance and or replacement of Town's assets. Many of the facilities need critical maintenance to ensure the longevity of parks, buildings, water system and roads. The economic conditions of Town are stable, but a cautious approach must be taken due to the current COVID-19 Pandemic. The proposed budget takes a conservative approach to revenues in all funds that are consistent with previous years projections.

It is typical for communities to use deficits spending to consider one-time projects and equipment purchased for the upcoming year. This occurs when reserves are at a healthy level and a community is in good financial shape. In the 2022 budget tables, staff has included a reserve analysis to illustrate how much remains in fund balances to consider one-time funding requests.

As always, there are more requests than can be funded in any given year. Knowing how much the Board has in excess funds without spending down reserves is helpful when considering items beyond what is in the proposed budget. The Board should review the budget during the year to determine if amendments need to be made.

In addition to the reserve analysis, staff has included what a 30% reserve requirement would look like. The reserve analysis is not a policy currently and only serves as a guide.

FUND SUMMARIES

In the following sections provided, is a summary of the 2022 revenues and expenditures for each fund.

General Fund

The General Fund is the largest fund and provides for the general operation of town government and is funded by taxes, fees for service, fines, and includes some grants. Services in the General Fund include general government, auxiliary services, public safety, highway and streets, sanitation, culture, and planning activities of Town.

Revenues – The Town will maintain the same mill levy and sales tax revenues are projected to increase slightly to support law enforcement and general government administration. The law enforcement sales tax is transferred from the General Improvement Fund. In November of 2002, the Town levied 21.820 mills under the Tabor Amendment and is required to maintain the same mill levy in 2022. This will generate approximately \$69,351.00 in property tax. The total tax collections for 2021 are estimated at \$62,387.

There are no significant changes to other revenues and multiyear grant revenues are reflected in the budget. The revenues do reflect monies received through the American Rescue Plan in the amount of \$63,465.82. There is a decrease in grant revenue because of obligations in the Alpine Achiever grant. This may change depending on priorities of the Board of Trustees. In 2021, the budget will need to be amended to reflect American Rescue Plan revenues and other sales tax grants proceeds that were deposited into the General. In addition, to streamline the payroll process all payroll will be processed from the general fund and lump sum transfer from other funds will be reflected in the revenues in the amount of \$183,625.50. The total revenues for 2022 are \$501,015.71.

Expenditures – The Town will see a slight increase in expenditures from 2021. The budget includes a minimal increase for health insurance and cost of living increases for staff in 2022.

The total expenditures for the General Fund are \$488,456.82 which include full payroll allocations.

At this time there is no deficit spending required from the General fund balance for expenditures. The fund balance remaining is \$432,104.07 that will result in an 88% reserve in 2022.

Water Fund

In 2020, the Town created a water and sewer enterprises fund, however each fund will be reflected separately. The Water Fund is an enterprise fund and provides for funding to cover the operating and capital expenses associated with the water utility. Fees are collected through monthly rates. Revenues cover the maintenance, operations, and capital projects required to provide water services to residents.

Revenues – The 2022 beginning balance was generated using the previous year's predictions. The Town implemented a rate increase in March of 2017 which is scheduled to increase incrementally over 10 years. In 2019 the water rate increased to \$33 per month and that rate continued through 2020 with a scheduled increase in 2021 to \$36.00. This rate will remain the same for the 2022 budget year per the adopted rate schedule. The town plans to install meters on high use business/buildings in 2022 and we will also do a project needs assessment for the overall water system. Total revenues for the Water Fund are estimated at \$227,050 which is an increase from 2021 budget.

Expenditures – The total expenses for the Water Fund are \$250,628.50 which is an increase from 2021 and will require deficit spending. This will leave a 97% reserve and an ending balance of \$243,246.90. Expenses are broken out for water activities:

- Salaries will be budgeted based on a split between the four town fund accounts. There will be an increase in wages due to 3% cost of living increases for staff and an increase in insurance costs.

- Unknown expenditures at this time are cost associated with Augmentation and needs assessment costs. Augmentation is reflected in legal services, professional services. Additional unknown expenditures may be experienced in the installation of meters and the purchase of equipment for reading meters.
- Non-operating expenses will remain the same.
- Priority projects should include:
 - Replacement of main valve shut offs.
 - Rehabilitation of the exterior of the pump house 1 and 2.
 - Replacement of three fire hydrants.
 - Possible maintenance on the water tower.

Sewer Fund

In 2022, the Town will have a combined water and sewer enterprises fund, however each fund will be reflected separately. The Sewer Fund is an enterprise fund and provides for funding to cover the operating and capital expenses associated with the sewer utility. Fees are collected through monthly rates. Revenues cover the maintenance, operations, and capital projects required to provide sewer services to residents.

Revenues - The 2022 beginning balances are generated using the previous years projected ending balances. The Town implemented a rate increase in March of 2017. Those rates increased in 2021 based on the adopted 10-year schedule of increases to \$36 per month and this will remain the monthly rate for the 2022 budget year. Revenues for 2022 will decrease slight from 2021. Total revenues for 2022 are \$161,500.

Expenditures – In 2022 expenditures will increase slightly due to changes in payroll. Operating expenses are \$188,205.50 and represents an increase of \$3629.80. An ending fund balance of \$212,193.80 is currently reflected in the presented budget. The current fund balance represented in this report is at 113% but may change. The Fund will spend \$26,705.50 for operations from reserves. Sewer expenditures are summarized below:

- The salary allocations will increase slightly over the 2021 budget due to the allocation process and increase in wages and insurance.
- There are no significant projects planned for 2022.
- Non-operating expenses will reflect the scheduled loan payment for the Sewer loan for upgrades to the collections system and potential professional services for the sewer system.

General Improvement Fund

The General Improvement Fund is supported by a 2% sales tax and grants that covers expenses for highway, streets, culture, and recreation. The fund includes both operations and major capital projects.

Revenues – The Town is projecting \$200,000 in sales tax collections which will stay consistent with collections in 2021. Sales tax grants are reflected in the revenues and will be allocated for tree trimming services.

Total revenues for 2022 are \$215,250.

Expenditures – The Town will see a significant increase in expenditures in 2022. At this time there is a significant need for road repairs and \$100,00 has been allocated for this project.

The tree trimming budget is \$15,000.

Since the General Improvement Fund collects 1% sales tax to fund public safety and 1% for roads and general operations, a transfer to the General Fund is required to offset the expense. The transfer in 2022 will be \$100,000 which represents 50% of the total sales tax collections.

Total expenditures in 2022 are \$307,855.80 leaving a fund balance of \$309,279.01 that represents a 100% reserve. There will be deficit spending from reserves in the amount of \$92,605.80.

Conservation Trust Fund

The Conservation Trust Fund receives funding from lottery proceeds allocated by the State of Colorado. Funds can only be used for the interest of maintenance and improvements to land, open space, park, and recreation activities. The rules that govern this fund can be found in C.R.S. 29-21-101. Grants are also included in the fund.

Revenues – The Town will see an increase in revenues in 2022. A request will be made to the County to seek funds for \$10,000 to cover improvements in the local parks. Total revenues for 2022 are \$14,525.

Expenditures – The Town will see a decrease in expenditures in 2022 of \$7,500. Total expenditures in 2022 are \$11,500 leaving a fund balance of \$36,114 and a reserve of 314%.

Recreation Fund

The Recreation Fund is funded through a General Fund transfer and community fundraising efforts for Powwow. The fund covers Powwow and tree lighting activities.

Revenues – The General Fund will transfer \$1,600 which represents a \$600 increase over 2022. Total revenues for 202 are \$2,000.

Expenditures – The Recreation Fund will see an increase in expenditures in 2022 and will spend \$5000 for the Saguache Community Pow Wow from a sales tax received in 2020. Total expenditures for 2022 are \$5,200 with a fund balance of \$3,891.00 that leaves a 175% reserve.

CONCLUSION

The 2022 budget is hereby respectfully submitted. I want to thank all town staff for their hard work and effort in ensuring that town maintains a level of service that the community currently enjoys. Staff is looking forward to making 2022 a great year.

Respectfully Submitted,



Iris Garcia
Town Administrator/Clerk
Town of Saguache, CO

Town of Saguache
Summary of all Funds
January 1, 2022 through December 31, 2022

Funds	Beginning Balance 1/1/2021	2022		Revenues Less Expenditures	Transfers	Ending Balance 12/31/2022	Percent	
		2022 Revenues	2022 Expenditures				Remaining (Reserve)	Remaining Funds 30% Reserve
General Fund	419,545.18	501,015.71	488,456.82	12,558.89	-	419,545.18	88%	125,863.55
Water Fund	266,825.40	227,050.00	250,628.50	(23,578.50)	-	243,246.90	97%	72,974.07
Sewer Fund1	238,899.30	161,500.00	188,205.50	(26,705.50)	-	212,193.80	113%	63,658.14
General Improvement Fund	401,884.81	215,250.00	307,855.80	(92,605.80)		309,279.01	100%	92,783.70
Conservation Trust Fund	33,089.00	14,525.00	11,500.00	3,025.00	-	36,114.00	314%	10,834.20
Recreation Fund	6,891.11	2,200.00	5,200.00	(3,000.00)		3,891.11	175%	1,167.33
Total	1,367,134.80	1,121,540.71	1,251,846.62	(130,305.91)	-	1,224,270.00		367,281.00

GENERAL FUND		2020 Adopted	2021 Proposed	2021 Final Budget	CHANGES	2022 Proposed budget
Income						
4100. Property Taxes		93,003.30	91,000.00	62,387.00	(28,613.00)	69,351.00
4105. SOT		8,500.00	12,000.00	8,400.00	(3,600.00)	9,000.00
4110. Sales Tax		42,500.00	43,750.00	46,750.00	3,000.00	50,000.00
4111. Sales Tax - Law Enforcement		42,500.00	43,750.00	46,750.00	3,000.00	50,000.00
4120. Franchise Tax - Xcel Energy		15,000.00	15,500.00	15,500.00	-	15,750.00
4121 Franchise Fee SLVREC			2,250.00	2,250.00	-	2,750.00
4125. Interest on Delinquent Taxes		100.00	275.00	175.00	(100.00)	275.00
Total Taxes		201,603.30	208,525.00	182,212.00	(26,313.00)	197,126.00
					-	
					-	
4130. Liquor Licenses		300.00	375.00	375.00	-	375.00
4135. Business Licenses and Permits		1,200.00	1,000.00	1,000.00	-	1,000.00
4140. Building Site Permits		625.00	600.00	600.00	-	850.00
4141. Utilities Permits		100.00	120.00	120.00	-	100.00
4142. Dog Permits		1,820.00	1,100.00	1,100.00	-	1,500.00
4143. Business Tax Century link		508.00	505.00	505.00	-	505.00
4145. Rural and Urban Motor Vehicle		2,500.00	2,600.00	2,600.00	-	2,800.00
Total Licenses and Permits		7,053.00	6,300.00	6,300.00	-	7,130.00
					-	
					-	
4150. Cigarette Tax		200.00	403.00	403.00	-	400.00
4155. Highway Users Tax		26,000.00	22,000.00	23,000.00	1,000.00	25,000.00
4155 SB18-001		-	-	-	-	
4156. Mineral Lease		-	30.00	30.00	-	30.00
4157. Severance Tax		-	2,500.00	2,500.00	-	1,500.00
Total Intergovernmental Revenue		26,200.00	24,933.00	25,933.00	1,000.00	26,930.00
					-	
					-	
4160. Court Costs		140.00	-	-	-	
4162. Traffic Fines		210.00	1,500.00	1,500.00	-	100.00
4164. Other Fines		70.00	450.00	450.00	-	450.00
Total Fines and Forfeits		420.00	1,950.00	1,950.00	-	550.00
					-	
					-	
4190 Sales tax grant			-		-	10,000.00
4203. CB Rent		750.00	400.00	400.00	-	200.00
4990. Payroll transfers from other accts		-	175,184.85	172,721.08	(2,463.77)	183,625.50
4999. Uncategorized Income		3,500.00	1,500.00	65,000.00	63,500.00	184.00
4180. Interest on Investment		1,750.00	700.00	700.00	-	700.00
4202. Miscellaneous Revenue		1,200.00	1,800.00	1,800.00	-	63,965.81
4204. Historical Fees for Publishing - Revenue		-	-	-	-	
4205. Grant - Town Hall Renovation			-	-	-	
4205.1 Grant - Town Administrator			-	-	-	
4205.2 Insurance for pavilion		30,000.00	-	49,000.00	49,000.00	
4206 Employee health ins.						10,604.40
Total Miscellaneous Revenue		37,200.00	179,584.85	289,621.08	110,036.23	269,279.71
					-	
					-	

Total Revenue			272,476.30	421,292.85	506,016.08	84,723.23	501,015.71
						-	
						-	
Exp	General Government					-	
	5101. Temp			13,799.00	7,280.00	(6,519.00)	
	5101.a. Clerk	17,333.00	55,000.00	55,000.00	-	-	56,645.06
	5100. Salary Admin Staff (Deputy Clerk)	12,480.00	37,440.00	37,440.00	-	-	38,563.20
	5105. FICA & Medicare	2,264.34	8,127.28	8,127.28	-	-	7,283.43
	5108. State Unemployment	88.84	2,124.78	2,124.78	-	-	285.64
	5110. State Compensation Insurance	2,200.00	3,250.00	3,250.00	-	-	3,000.00
	5115. Health Insurance	6,696.00	14,726.00	15,200.00	474.00	-	35,348.00
	5115.2 401K match	1,193.00	1,635.00	1,635.00	-	-	1,200.00
	5115.3 401K fees	228.00	6,912.00	6,912.00	-	-	7,000.00
	5120. Office Supplies	3,000.00	3,500.00	3,500.00	-	-	3,500.00
	5125. Telephone	1,900.00	1,200.00	1,200.00	-	-	2,500.00
	5130. Utilities	4,000.00	4,000.00	4,000.00	-	-	4,000.00
	5135. Publishing	1,700.00	1,000.00	1,000.00	-	-	1,200.00
	5140. Insurance and Bonds	8,010.00	8,000.00	9,934.00	1,934.00	-	7,000.00
	5145. Repair and Maintenance	1,000.00	1,000.00	1,000.00	-	-	1,200.00
	5160. Auditing and Accounting	3,200.00	-	3,200.00	3,200.00	-	3,500.00
	5168. Legal and Professional Services	10,500.00	12,000.00	12,000.00	-	-	12,000.00
	5170. Elections	1,750.00	1,000.00	1,000.00	-	-	1,500.00
	5175. Capital Outlay - ARP funds				-	-	63,465.81
	5180. GOCO Grant - Alpine Achievers	30,000.00			-	-	-
	5190. Treasurers Fees - County	1,500.00	2,500.00	2,500.00	-	-	2,200.00
	5195. Miscellaneous Expense	1,000.00	1,000.00	1,000.00	-	-	1,000.00
	____ Board of Trustees	2,000.00	2,000.00	2,000.00	-	-	2,000.00
	Total 5000. General Government	112,043.18	180,214.06	179,303.06	(911.00)	-	254,391.14
					-	-	
					-	-	
	5005. Auxiliary Services				-	-	
	5150. Travel and Training	3,000.00	3,000.00	3,000.00	-	-	3,000.00
	5155. Dues and Subscriptions	500.00	500.00	500.00	-	-	1,500.00
	5210. Saguache Community Grant	1,500.00	1,500.00	1,500.00	-	-	1,500.00
	5211. Donations (Ambulance/Fire Dept)	-	500.00	500.00	-	-	500.00
	5225. CML/CPI Dues	650.00	650.00	650.00	-	-	250.00
	5295. Miscellaneous	100.00	100.00	100.00	-	-	150.00
	Total 5005. Auxiliary Services	5,750.00	6,250.00	6,250.00	-	-	6,900.00
					-	-	
					-	-	
	5010. Public Safety				-	-	
	5300. Salary - Municipal Judge	1,020.00	1,500.00	1,500.00	-	-	1,190.00
	5301. Salary- Court Clerk	-			-	-	
	5303. Law Enforcement	7,493.00			-	-	
	5304. Law Enforcement - Sales Tax	42,500.00	49,500.00	49,500.00	-	-	49,404.00
	5305. FICA & Medicare				-	-	
	5308. State Unemployment				-	-	
	5310. State Compensation Insurance				-	-	
	5315. Fuel & Oil - Town Patrol Car	2,500.00	2,500.00	2,500.00	-	-	300.00
	5320. Postage and Court Supplies	400.00	400.00	400.00	-	-	400.00
	5380. Dog Pound Service	3,600.00	3,600.00	3,600.00	-	-	2,500.00
	5390. Donation to Hazmat Team	125.00	200.00	200.00	-	-	200.00

	5395. Miscellaneous rep/maint	2,500.00	2,500.00	2,500.00	-	1,000.00
	Total 5010. Public Safety	60,138.00	60,200.00	60,200.00	-	54,994.00
					-	
					-	
	5015. Highways and Streets				-	
	5400. Salaries - Public Works: Wages/Salary Expenses	-			-	
	5400. Salaries - Public Works - overtime	-	6,500.00	6,500.00	-	-
	5401. Salaries - Sr. Maint Public Works 2 - Fu	-	37,440.00	37,440.00	-	38,027.60
	5402. Maintenance Worker - Full-Time	-	36,421.00	36,421.00	-	35,349.60
	5403. Maintenance Worker Seasonal	2,880.00			-	12,480.00
	Overtime	1,625.00			-	6,500.00
	5405. FICA & Medicare		6,147.62	6,147.62	-	7,065.31
	5405.a 401K fees	228.00			-	3,195.09
	5408. State Unemployment	80.00	1,607.22	1,607.22	-	277.08
	5410. State Compensation Insurance	2,200.00	-	-	-	
	5415. Health Insurance		14,726.00	15,200.00	474.00	
	5420. Supplies	4,000.00	4,000.00	4,000.00	-	
	5421. GPS Work - Infrastructure	500.00			-	1,500.00
	5425. Lease Purchase - copy machine	1,500.00			-	1,152.00
	5445. Repairs and Maintenance	5,000.00	5,000.00	5,000.00	-	4,000.00
	5460. Street Repairs	4,000.00	5,000.00	5,000.00	-	15,000.00
	5465. Street lighting	19,000.00	17,500.00	17,500.00	-	17,500.00
	5467. Contract Services		1,750.00	1,750.00	-	2,000.00
	5470. Fuel and Oil	2,800.00	2,500.00	2,500.00	-	3,700.00
	5475. Capital Outlay	1,000.00	1,500.00	1,500.00	-	5,000.00
	5482. Mosquito Control	2,000.00	3,500.00	3,500.00	-	3,000.00
	5495. Miscellaneous Expense	2,250.00	1,500.00	1,500.00	-	1,500.00
	Total 5015. Highways and Streets	49,063.00	145,091.84	145,565.84	474.00	157,246.68
					-	
					-	
	5020. Sanitation				-	
	5520. Supplies	900.00	900.00	900.00	-	500
	5560. Dump Fees	500.00	500.00	500.00	-	450
	5595. Miscellaneous	250.00	250.00	250.00	-	250
	Total 5020. Sanitation	1,650.00	1,650.00	1,650.00	-	1200
					-	
					-	
	5025. Culture				-	
	5600. Payroll Expenses	-	-	-	-	
	5620. Supplies	600.00	600.00	600.00	-	275
	5630. Utilities- Community Bldg. & Town Parks	4,000.00	5,000.00	5,000.00	-	5000
	5645. Repairs and Maintenance	1,500.00	1,500.00	1,500.00	-	1500
	5675. Capital Outlay		-	49,000.00	49,000.00	4000
	5685. Historical Costs -Expense	1,250.00	1,250.00	1,250.00	-	1250
	5690. Transfer to Saguache Recreation Fund	1,600.00	1,600.00	1,600.00	-	1500
	5695. Miscellaneous	100.00	-	-	-	
	Total 5025. Culture	9,050.00	9,950.00	58,950.00	49,000.00	13525
					-	
					-	
	5030 Planning Commission				-	

	5720. Supplies	50.00	50.00	50.00	-	50
	5795. Miscellaneous	100.00	100.00	100.00	-	150
	Total 5030. Planning Commission	150.00	150.00	150.00	-	200
					-	
					-	
	Total Expense	237,844.18	403,505.90	452,068.90	48,563.00	488,456.82
	Revenue less Expenditures	34,632.12	17,786.95	53,947.18	36,160.23	12,558.89
					-	
	Audited Beginning Balance	302,940.00			-	
					-	
	Beginning Fund Balance	302,940.00	365,598.00	365,598.00	-	419,545.18
					-	
	Ending Fund Balance	337,572.12	383,384.95	419,545.18	36,160.23	432,104.07
					-	
					-	
					-	
	Percent Remaining (Reserve)	142%	95%	93%		88%

	Water Fund	2020 Adopted	2020 projected	2021 Prop	2021 amended	2022 proposed
Income						
4100. Water Sales - water		147,000.00	152,000.00	165,000.00	165,000.00	160000
4105. Tap Fees Customer - Water		1,500.00	-	1,500.00	1,500.00	1500
4107. Water Meters		-	-	-	-	
4108. Out of Town Water sales		2,500.00	1,254.00	-	-	
4190. Miscellaneous Revenue- water		1,500.00	-	-	-	
4999. Uncategorized Income-water Sales Tax Grant		5,000.00	-	-	-	5000
5009. check charges		-	82.00	-	-	50
4198. CDPHE		-		-	-	
USDA/WQCD/DOLA grant						60000
Total Operating Income		157,500.00	153,336.00	166,500.00	166,500.00	226,550.00
Total Non-Operating Income						
4110. Interest on Investments- water		475.00	325.00	500.00	500.00	500
Total Income		157,975.00	153,661.00	167,000.00	167,000.00	227,050.00
Expense						
5030. Operating Expenditures- water						
5100.1 Town Administrator: Wages/Salary Expenses		-		-	-	
5100.1a. Town Admin & Public Works: Wages/Salary Expenses		-		58,395.70	56,766.10	61208.5
5100. Salary - Town Clerk- water		17,333.33	18,333.33	-	-	
5101. Salary - Deputy Town Clerk - water		12,278.93	12,279.00	-	-	
5102. Salary - Maintenance1		13,173.33	13,173.00	-	-	
5103. Salary - Maintenance 2 Full-Time		11,440.00	11,440.00	-	-	
5104. Salary Maintenance Temp		2,880.00	-	-	-	
5104a. Salary Maintenance overtime		1,625.00	-	-	-	
5105. FICA & Medicare- water		4,607.27	2,000.00	-	-	
5106 401K		2,177.53	500.00	-	-	
5106.1 401K fee		228.00	-	-	-	
5108. State Unemployment Tax -water		175.00	175.00	-	-	
5110. State Compensation Insurance		2,200.00	2,200.00	3,250.00	3,250.00	3250
5115. Health Insurance -Water		7,070.85	4,000.00	-	-	
5119. GPS Work - Infrastructure		1,000.00	-	-	-	
5120. Office Supplies & Postage - water		5,000.00	2,500.00	3,000.00	3,000.00	3250
5121. Publishing - Water		500.00	500.00	500.00	500.00	1000
5122. Ditch Work/Maintenance		5,000.00	5,000.00	2,500.00	2,500.00	5000
5123. Telephone - Town Shop		600.00	1,150.00	1,400.00	1,400.00	1400
5124. Lease Purchase- copy machine		867.00	203.22	-	-	570
5125. Fuel and Oil		2,800.00	1,750.00	2,000.00	2,000.00	2000
5130. Utilities- water		20,000.00	24,752.87	23,500.00	18,000.00	20000
5135. Water Sample Fees- water		2,500.00	3,200.00	2,500.00	2,500.00	3500
5140. Insurance & Bonds- water		3,800.00	8,500.00	6,700.00	9,934.00	6700
5145. Repair and Maintenance - water		10,500.00	10,500.00	10,500.00	10,500.00	12000
5155. Supplies		2,500.00	2,700.00	4,000.00	4,000.00	6500
5155a. Colorado Rural water annual dues		500.00	-	500.00	500.00	250

	5160. Audit and Accounting -water	2,500.00	2,500.00	3,000.00	3,000.00	3500
	5161. Legal and Professional Services/Augmentation	15,000.00	20,000.00	15,000.00	15,000.00	77000
	5165. Fees- Water Operator (Fred Hand)	2,835.00	3,297.50	3,500.00	3,500.00	8000
	5168 legal and professional service water	15,000.00	25,000.00	15,000.00	15,000.00	30000
	5170. Travel and Training	700.00	50.00	1,000.00	1,000.00	700
	5195. Miscellaneous- water	250.00	275.00	1,500.00	1,500.00	1500
	Total 5030. Operating Expenditures - water	167,041.24	175,978.92	157,745.70	153,850.10	247328.5
	5035. Non-Operating Expenditures - water					
	5220. Capital Outlay - water	6,000.00	3,000.00	3,000.00	3,000.00	3000
	other-		-	300.00	300.00	300
	5225. Public Water System Fee (PWSID # 155800)	220.00	-			
	Total 5035. Non-Operating Expenses -water	6,220.00	3,000.00	3,300.00	3,300.00	3300
	Total Expense	173,261.24	178,978.92	161,045.70	157,150.10	250,628.50
	Revenue less Expense	(15,286.24)	(25,317.92)	5,954.30	9,849.90	(23,578.50)
	Audited Beginning Balance					
	Beginning Fund Balance	192,950.72	126,733.50	256,975.50	256,975.50	266,825.40
	Ending Fund Balance	177,664.48	256,975.50	262,929.80	266,825.40	243,246.90
	Percent Remaining (Reserve)	103%	144%	163%	170%	97%

	Sewer Fund	2020 Adopted	2020 Projected	2021 Proposed	2021 Amended	2022 Proposed
Income						
4101. Charges for Sewer		140,000.00	147,209.00	165,000.00	165,000.00	160,000.00
4106. Tap Fees Customer- Sewer		1,500.00	-	1,500.00	1,500.00	1,500.00
4195. Miscellaneous Revenue- sewer			-	-	-	-
4196. Sewer Grant - DOLA			-	-	-	-
4198. Sewer Grant - CDPHE			-	-	-	-
4198.1 CDPHE PNA loan			177,585.00	-	-	-
4195.1 DOLA Sewer Grant			-	-	-	-
Uncategorized Income-Sewer		1,500.00	-	-	-	-
Out of Town Sewer sales			-	-	-	-
			-	-	-	-
Total Operating Income		143,000.00	324,794.00	166,500.00	166,500.00	161,500.00
Total Non-Operating Income						
Interest on Investments- Sewer		477.00				
Total Income		143,477.00	324,794.00	166,500.00	166,500.00	161,500.00
Expense						
5200. Sewer Operating Expenditures						
5201.1 Town Administrator: Wages/Salary Expenses						
5201.1a Admin & Public Works: Wages/Salary Expenses				58,395.70	58,395.70	61,208.50
5201. Salary - Town Clerk -sewer		17,333.33	18,333.33	-	-	-
5201a. Salary - Deputy Town Clerk- sewer		12,278.93	12,279.00	-	-	-
5201b. Salary - Maintenance 1 Full-Time		13,173.33	13,173.00	-	-	-
5201bb. Salary - Maintenance 2 Full-Time		11,440.00	11,440.00	-	-	-
5201bc. Salary Maintenance seasonal Full-Time		2,880.00	-	-	-	-
5201bd. Salary Maintenance Over Time		2,167.00	-	-	-	-
5201c. Fees- Sewer Operator (Fred Hand)		2,835.00	3,320.70	3,500.00	3,500.00	8,000.00
5201d 401K		2,169.49	-	-	-	-
5201.e 401K Fees		228.00	-	-	-	-
5202. FICA & Medicare		4,607.00	2,500.00	-	-	-
5202a.State Unemployment		175.00	175.00	-	-	-
5203. State Compensation - sewer		2,200.00	2,200.00	3,250.00	3,250.00	3,250.00
5204. Office Supplies & Postage -sewer		3,000.00	2,500.00	3,000.00	3,000.00	3,000.00
5205. Fuel and Oil		600.00	600.00	900.00	900.00	1,500.00
5206. Publishing -sewer		750.00	750.00	650.00	650.00	500.00
5207. Utilities- Sewer Lagoon		700.00	1,020.00	1,400.00	1,400.00	1,200.00
5208. Supplies- Sewer Lagoon		5,000.00	2,500.00	2,500.00	2,500.00	3,000.00
5209. Insurance & Bonds -sewer		3,800.00	7,500.00	6,700.00	9,933.00	5,000.00
5210. Maintenance- Sewer Lagoon (Jetting)		2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
5211. Infiltration Monitoring		1,500.00	-	-	-	-
5212. Sewer Monitoring- sewer		3,500.00	3,000.00	3,000.00	3,000.00	3,000.00
5213. Audit and Accounting -sewer		5,000.00	5,000.00	5,000.00	3,000.00	3,500.00
5214. Legal and Professional Services		8,000.00	5,700.00	7,000.00	7,000.00	7,000.00
5216. Miscellaneous- sewer		-	-	-	-	-
5217. Health Insurance		13,392.00	5,000.00	-	-	-

	5218. Repairs and Maintenance	3,500.00	3,500.00	3,000.00	3,000.00	3,000.00
	5219. Travel and Training	1,500.00	500.00	1,500.00	1,500.00	1,500.00
	5220. GPS Work - Infrastructure	1,000.00	-	-	-	-
	5221. Telephone - Town Shop	600.00	600.00	1,400.00	1,400.00	1,400.00
	5222. Lease Purchase	-	-	-	-	-
	Total 5200. Operating Expenditures- sewer	125,329.08	103,591.03	103,195.70	104,428.70	108,058.50
	5300. Non-Operating Expenditures-Sewer					
	5303. Capital Outlay		117,613.00	15,000.00	15,000.00	15,000.00
	5301.1 Dept. of Local Affairs (DOLA)- Match	-	-	-	-	-
	5301.2 Colo. Dept. of public Health (CDPHE) - LOAN	65,521.00	32,760.64	63,847.00	63,847.00	63,847.00
	5304. Permit Fee (# 0582007)	1,300.00		1,300.00	1,300.00	1,300.00
	Total 5300. Non-Operating Expenditures- sewer	66,821.00	150,373.64	80,147.00	80,147.00	80,147.00
	Total Expense	192,150.08	253,964.67	183,342.70	184,575.70	188,205.50
	Revenue less Expense	(48,673.08)	70,829.33	(16,842.70)	(18,075.70)	(26,705.50)
	Audited Beginning Fund Balance					
	Beginning Fund Balance	287,094.61	126,733.50	256,975.00	256,975.00	238,899.30
	Ending Fund Balance	238,421.53	256,975.00	240,132.30	238,899.30	212,193.80
	Percent Remaining (Reserve)	124%	101%	131%	129%	113%

	General Improvement Fund	2020 Adopted	2021 Proposed	2021 Amended	Changes	2022 Proposed budget
Income						
	4100. Sales tax - Town 2%	85,000.00	175,000.00	187,000.00	12,000.00	200,000.00
	4110. Interest on Investments	583.00	500.00	500.00	-	250
	4190. Miscellaneous/Tree Trimming/Land lease	740.00	500.00	500.00	-	10000
	4180. Grant Requests- History Colorado - HAS	10,000.00			-	0
	____. Grant Requests COG Grant	-	5,000.00	5,000.00	-	5000
Total Income		96,323.00	181,000.00	193,000.00	12,000.00	215250
					-	
Expense					-	
	5015. Highways & Streets				-	
	5104.1. Town Administrator: Wages/Salary Expenses		29,945.26	29,946.10	0.84	61,205.80
	5104.1a. Maintenance 1	13,173.00	28,449.69	26,820.09	(1,629.60)	
	5100. Salary Maintenance 2 Full-Time	11,440.00	-	-	-	
	5101. Maintenance Seasonal Full Time	2,880.00	-	-	-	
	5102. Salary Maintenance Overtime	2,167.00	-	-	-	
	5105. FICA/Medicare	1,898.00	-	-	-	
	5105.a 401K	985.00	-	-	-	
	5105.b 401K Fees	228.00	-	-	-	
	5108. State Unemployment Tax	130.00	-	-	-	150.00
	5110. State Workers comp	2,500.00	3,250.00	3,250.00	-	2,500.00
	5115. Health Insurance	5,922.00	-	-	-	
	5120. Capital Outlay Improvements	9,000.00	10,000.00	10,000.00	-	15,000.00
	5140. Street Maintenance & Paving	19,000.00	15,000.00	15,000.00	-	100,000.00
	5145. Ditch Maintenance & Repairs	-	5,000.00	5,000.00	-	2,500.00
	5195. Miscellaneous	2,000.00	2,000.00	2,000.00	-	1,500.00
	____ 2% Public Safety and 1% for capital projects and expensed Sales Tax Transfer to General Fund		87,500.00	93,500.00	6,000.00	100,000.00
Total 5015. Highways & Streets		71,323.00	181,144.95	185,516.19	4,371.24	282,855.80
					-	
	5025. Culture & Recreation				-	
	5250. Tree Trimming, Removal & Replacement	10,000.00	10,000.00	10,000.00	-	15,000.00
	5520. Capital Outlay	19,000.00	10,000.00	10,000.00	-	10,000.00
	5520.1		-	-	-	
	5520.2 History Colorado Grant - HAS		-	-	-	
	5221. Capital Outlay - GOCO Grant	-	-	-	-	
Total 5025. Culture & Recreation		29,000.00	20,000.00	20,000.00	-	25,000.00
					-	
					-	
Total Expenses		100,323.00	201,144.95	205,516.19	4,371.24	307,855.80
					-	
					-	
	Revenue less Expenditures	(4,000.00)	(20,144.95)	(12,516.19)	7,628.76	(92,605.80)
	Audited Beginning Balance	194,300.00	376,446.00	194,301.00		194,300.00
	Beginning Fund Balance	376,446.00	380,446.00	414,401.00		401,884.81
	Ending Fund Balance	380,446.00	414,401.00	401,884.81		309,279.01
	Percent Remaining (Reserve)	379%	206%	196%		100%

	Conservation Trust Fund				
		2020 adopted	2020 projected	2021 Proposed	2022 Proposed
Income					
	4110. Interest on Investment	52.00	52.00	52.00	25.00
	4115. Other Income		-	15,000.00	10,000.00
	4120. State Lottery Funds	4,600.00	4,600.00	4,500.00	4,500.00
	4181. GOCO Grant Request	10,000.00	-	-	-
	Total Income	14,652.00	4,652.00	19,552.00	14,525.00
Expense					
	5025. Culture & Recreation	-			
	5120. Capital Outlay	10,000.00	400.00	15,000.00	10,000.00
	5121.1 Grant Match - GOCO	-		-	-
	5150. Park Maintenance	4,000.00	2,500.00	4,000.00	1,500.00
	5160. Noxious Weed Control	-		-	-
	5190. Miscellaneous	200.00	200.00	-	-
	Total Culture and Recreation			19,000.00	11,500.00
	Total Expense	14,200.00	3,100.00	19,000.00	11,500.00
	Revenue less Expense	452.00	1,552.00	552.00	3,025.00
	Audited Beginning Balance	29,027.00	29,027.00	29,027.00	29,027.00
	Beginning Fund Balance	27,702.00	28,767.00	32,537.00	33,089.00
	Ending Fund Balance	29,219.00	32,537.00	33,089.00	36,114.00
	Percent Remaining (Reserve)	206%	1050%	174%	314%

Saguache Recreation Fund		2020 adopted	2020 projected	2021 Proposed	2022 Proposed
Income					
	4112. Powwow - Fundraising	5000	5000	0	600
	4119. Miscellaneous Revenue	0	0		
	4120. Transfer from General Fund	600	0	1000	1600
Total Income		5600	5000	1000	2200
Expense					
	5025. Culture & Recreation - Powwow	4500	0	0	4500
	5026. Youth/Adult Sports	0	0		
	5029. Christmas Tree Lighting/Reception	200	200	700	700
	5190. Miscellaneous	400	0		
	Total Saguache Recreation				
Total Expense		5100	200	700	5200
	Revenue less Expense	500	4800	-300	-3000
	Audited Beginning Balance	736	736	736	736
	Beginning Fund Balance	2091.11	2091.11	6891.11	6891.11
	Ending Fund Balance	2591.11	6891.11	6591.11	3891.11
	Percent Remaining (Reserve)	51%	3446%	75%	175%

**RESOLUTION NO. 2021-U
(Series 2021)**

**A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS
AND SPENDING AGENCIES IN THE AMOUNTS AND FOR THE PURPOSE AS SET
FORTH BELOW, FOR THE TOWN OF SAGUACHE, COLORADO FOR THE 2022
BUDGET YEAR.**

WHEREAS, the Saguache Town Board has adopted the annual budget in accordance with the Local Government Budget Law on December 13, 2021, and

WHEREAS, the Saguache Town Board has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town of Saguache.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES FOR THE
TOWN OF SAGUACHE, COLORADO:**

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purpose stated:

General Fund

Current Operating Expenses	\$416,000.01
Capital Outlay	\$ 72,456.81
Debt Service	\$0.00
TOTAL GENERAL FUND	<hr/> \$488,456.82

Water Fund

Current Operating Expenses	\$247,628.50
Capital Outlay	\$ 3,000.00
Debt Service	\$0.00
TOTAL WATER FUND	<hr/> \$250,628.50

Sewer Fund

Current Operating Expenses	\$110,358.50
Capital Outlay	\$ 15,000.00
Debt Service	\$ 62,847.00
TOTAL SEWER FUND	<hr/> \$188,205.50

General Improvement Fund

Current Operating Expenses	\$282,855.80
Capital Outlay	\$ 25,000.00
Debt Service	\$0.00
TOTAL GENERAL IMPROVEMENT FUND	<hr/> \$307,855.80

Conservation Trust Fund

Current Operating Expenses	\$ 1,500.00
Capital Outlay	\$10,000.00
Debt Service	\$0.00
TOTAL CONSERVATION TRUST FUND	<hr/> \$11,500.00

Saguache Recreation Fund

Current Operating Expenses	\$5,200.00
Capital Outlay	\$0.00
Debt Service	\$0.00
TOTAL SAGUACHE RECREATION FUND	<hr/> \$5,200

RESOLVED, APPROVED, AND ADOPTED this 13th day of December 2021.

TOWN OF SAGUACHE, COLORADO

BY: Elvie M. Samora
Mayor, Elvie M. Samora



Iris Garcia
Town Clerk, Iris Garcia

RESOLUTION NO. 2021- T
(Series 2021)

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUE FOR EACH FUND, AND
ADOPTING A BUDGET FOR THE TOWN OF SAGUACHE, COLORADO, FOR THE CALENDAR
YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY
OF DECEMBER 2022.**

WHEREAS, the Board of Trustees of the Town of Saguache has appointed Iris Garcia, Town Administrator/Clerk/Treasurer to prepare and submit a proposed budget to said governing body at the proper time,

WHEREAS, Iris Garcia, Town Administrator/Clerk did submit proposed budget to the governing body on October 11, 2021, for its consideration,

WHEREAS, upon due and proper notice, in accordance with the law, public notice was given that said proposed budget was open for inspection by the public at the Saguache Town Hall. A Public Hearing was held December 13, 2021 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES FOR THE TOWN OF SAGUACHE, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$488,456.82
Water Fund	\$250,628.50
Sewer Fund	\$188,205.50
General Improvement Fund	\$307,855.80
Conservation Trust Fund	\$ 11,500.00
Saguache Recreation Fund	\$ 5,200.00
	<hr/>
	\$1,251,846.62

Section 2. That estimated revenues for each fund are as follows:

General Fund

From unappropriated surpluses	\$0.00
From sources other than general property tax	\$431,664.71
From the general property tax levy	\$69,351.00
	<hr/>
TOTAL GENERAL FUND	\$501,015.71

Water Fund

From unappropriated surpluses	\$ 23,578.50
From sources other than general property tax	\$227,050.00
From the general property tax levy	\$0.00

TOTAL WATER FUND	\$250,628.50
------------------	--------------

Sewer Fund

From unappropriated surpluses	\$ 26,705.50
From sources other than general property tax	\$161,500.00
From the general property tax levy	\$0.00

TOTAL SEWER FUND	\$188,205.50
------------------	--------------

General Improvement Fund

From unappropriated surpluses	\$ 92,605.80
From sources other than general property tax	\$215,250.00
From the general property tax levy	\$0.00

TOTAL GENERAL IMPROVEMENT FUND	\$307,855.80
--------------------------------	--------------

Conservation Trust Fund

From unappropriated surpluses	\$0.00
From sources other than general property tax	\$14,525.00
From the general property tax levy	\$0.00

TOTAL CONSERVATION TRUST FUND	\$14,525.00
-------------------------------	-------------

Saguache Recreation Fund

From unappropriated surpluses	\$0.00
From sources other than general property tax	\$2,200.00
From the general property tax levy	\$0.00

TOTAL SAGUACHE RECREATION FUND	\$2,200.00
--------------------------------	------------

RESOLVED, APPROVED AND ADOPTED this 13th day of December 2021.

TOWN OF SAGUACHE, COLORADO

BY: Elvie M. Samora
Mayor, Elvie M. Samora

ATTEST:

Iris Garcia
Town Clerk, Iris Garcia



GATEWAY TO THE SAN LUIS VALLEY

719-655-2232
Fax 719-655-2699
townclerk@townofsaguache.org

CERTIFICATION OF LEVY

TO: County Commissioners of Saguache County, Colorado

This is to certify that the levy to be assessed by you upon all property within the limits of the Town of Saguache, based on the total assessed valuation of \$3,178,345 for the Budget year 2022, as determined and fixed by the Board of Trustees of the Town of Saguache, Colorado, on December 13, 2021, is:

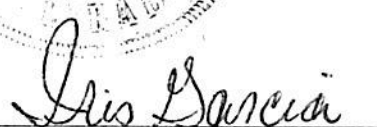
GENERAL OPERATING EXPENSES -----21.820 mills -----\$69,351

This mill levy of 21.820 mills remains the same as that levied by the Town of Saguache for the Budget year 2022 required under the Tabor Amendment as passed by the electors on November 5, 2002.

YOU ARE HEREBY AUTHORIZED AND DIRECTED TO EXTEND SAID LEVY UPON YOUR TAX LIST.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town of Saguache, Colorado, the 13th day of December, 2021.

ATTEST:


Iris Garcia,
Town Clerk

**A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022, TO HELP
DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF SAGUACHE, COLORADO,
FOR THE 2022 BUDGET YEAR.**

Section 1. That for the purpose of meeting all general operating expenses of the Town of Saguache during the 2022 budget year, there is hereby levied a tax of 21.820 mills upon the total valuation for assessment of all taxable property within the Town of the year 2022.

Section 2. That this mill levy of 21.820 mills remains the same as that levied by the Town of Saguache for the Budget year 2021 required under the Tabor Amendment as passed by electors on November 5, 2002.

Section 3. There being no additional levy extended against the above listed assessment valuation of \$3,178,345 for refunds and abatements, the total mill levy is 21.82.

Section 4. That the Town Clerk of the Town of Saguache is hereby authorized and directed to immediately certify to the County Commissioners of the County of Saguache, Colorado, the mill levy for the Town of Saguache as hereinabove determined and set.

County of Saguache)
) ss
 STATE OF COLORADO)

Iris Garcia
Town Clerk, Iris Garcia

CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of Saguache County, Colorado.On behalf of the Town of Saguache
(taxing entity)^Athe Mayor and Board of Trustees
(governing body)^Bof the Town of Saguache
(local government)^CHereby officially certifies the following mills
to be levied against the taxing entity's GROSS \$
assessed valuation of:

3,178,345

(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)Note: If the assessor certified a NET assessed valuation
(AV) different than the GROSS AV due to a Tax
Increment Financing (TIF) Area^F the tax levies must be
calculated using the NET AV. The taxing entity's total
property tax revenue will be derived from the mill levy
multiplied against the NET assessed valuation of:

\$ 3,178,345

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED
BY ASSESSOR NO LATER THAN DECEMBER 10**Submitted: 10/11/2021 for budget/fiscal year 2022
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)**PURPOSE** (see end notes for definitions and examples)**LEVY²****REVENUE²**

1. General Operating Expenses ^H	<u>21.820</u> mills	\$ <u>69,351</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>21.820</u> mills	\$ <u>69,351</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____

TOTAL: [Sum of General Operating
Subtotal and Lines 3 to 7]21.820

mills

\$ 69,351Contact person:
(print)Iris GarciaDaytime
phone:(719)655-2232

Signed:

Iris Garcia

Title:

Town Clerk / TreasurerInclude one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the
Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form
for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of
Form DLG57 on the County Assessor's **FINAL** certification of valuation).

AMENDED CERTIFICATION OF VALUATION BY

DOLA LGID/SID

New Tax Entity? ☐ YES ☒ NO

Saguache County COUNTY ASSESSOR

Date 12/03/2021

NAME OF TAX ENTITY: TOWN OF SAGUACHE

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION.	1. \$2,859,160
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2. \$3,178,345
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY	3. \$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION	4. \$3,178,345
5. NEW CONSTRUCTION. *	5. \$6,720
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6. \$0
7. ANNEXATIONS/INCLUSIONS:	7. \$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8. \$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Ⓞ	9. \$0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified	10. \$50.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.)	11. \$(334.37)

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation, use Forms DLG 52 & 52A

Ⓞ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation, use Form DLG 52B

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Saguache County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY. †	1. \$30,391,320
--	-----------------

ADDITIONS TO TAXABLE REAL PROPERTY

2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS. *	2. \$93,980
3. ANNEXATIONS/INCLUSIONS:	3. \$0
4. INCREASED MINING PRODUCTION: §	4. \$0
5. PREVIOUSLY EXEMPT PROPERTY:	5. \$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6. \$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT. (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	7. \$0

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS.	8. \$0
9. DISCONNECTIONS/EXCLUSIONS:	9. \$0
10. PREVIOUSLY TAXABLE PROPERTY:	10. \$0

† This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property

* Construction is defined as newly constructed taxable real property structures

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$30,677,152

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$4,747

*** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.