

SALEM CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2018

GENERAL FUND

ASSETS

10-1111	BANK OF AMERICAN FORK CHECKING	(	2,092,045.90)	
10-1112	BANK OF AMERICAN FORK SAVINGS		11,958.10	
10-1113	CASH ALLOCATION TO OTHER FUNDS	(	5,963,682.75)	
10-1117	AR SUBDIVISON BOND (HA5, OVERL		2,427.51	
10-1120	XPRESS DEPOSIT ACCOUNT		15,368.16	
10-1131	PETTY CASH		125.00	
10-1140	RETURNED CHECKS		3,330.06	
10-1151	PTIF SAVINGS ACCOUNT		8,362,606.39	
10-1155	PTIF GRAVEL PIT RECLAMATION		130,099.64	
10-1160	UTILITY ACCOUNTS RECEIVABLE		30,534.93	
10-1161	ACCOUNTS RECEIVABLE (INVOICED)		145,141.48	
10-1165	A/R ENERGY TAX		21,325.53	
10-1169	AR FOR SALES/ENG/PHONE TAX		3,389.00	
10-1176	AR CASH CLEARINING ACCT	(	50.00)	
10-1177	PROPERTY TAXES RECEIVALBE		829,406.00	
10-1178	ALLOWANCE DOUBTFUL ACCOUNTS	(	4,158.00)	
10-1199	MISS SALEM SCHOLARSHIP ACCT		26,378.28	
	TOTAL ASSETS			1,522,153.43

LIABILITIES AND EQUITY

SALEM CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2018

GENERAL FUND

LIABILITIES

10-2211	PAYROLL ACCOUNTS PAYABLE	129,903.46	
10-2215	UTILITY BILL DONATION PAYABLE	1,119.71	
10-2218	YOUNG PERFORMERS DONATION	4,435.00	
10-2220	ACCOUNTS PAYABLE	1,646,207.38	
10-2221	SOCIAL SECURITY TAX WITHHELD	22,254.83	
10-2222	FEDERAL WITHHOLDING TAX	8,553.28	
10-2223	STATE WITHHOLDING TAX	5,329.02	
10-2230	PEHP HEALTH & DENTAL	(107,260.00)	
10-2231	RETIREMENT PAYABLE	10,491.56	
10-2232	WORKER'S COMPENSATION	(576.14)	
10-2233	LIFE INSURANCE	(7,993.88)	
10-2234	EYE MED INSURANCE	.39	
10-2235	STATE UNEMPLOYMENT (WORK FORCE	1,270.14	
10-2236	EMPOLYEES ADD. INS. PAYABLE	64.36	
10-2237	EMPLY SHARE OF INS. PROVIDENT	(407.90)	
10-2240	ULGT LONG TERM CARE	(1,957.32)	
10-2242	EMPLOYEE RETIREMENT LOAN	670.68	
10-2243	EMPLOYEES 401-K PLAN	18,633.66	
10-2244	MISC. DEDUCTION ACCOUNT	437.72	
10-2245	COURT SURCHARGE - STATE	7,419.15	
10-2246	457 CONTRIBUTIONS PAYABLE	(3,770.00)	
10-2247	ABEYANCE FEE	(338.89)	
10-2249	POLICE DRUG AREST \$	15.46	
10-2251	EMPLOYEE ROTH IRA PAYABLE	4,675.00	
10-2265	GRAVEL PIT RECLAMATION PAYALBE	121,430.81	
10-2273	SALEM PARK - TRAILS TREES/SIGN	9,600.00	
10-2274	50 N IMPROVEMENTS (SALEM HEIGH	35,355.61	
10-2278	HARVEST RIDGE HA5 FY 2019	13,098.00	
10-2291	CONNECTORS AGREEMENT PAYABLE	5,806.00	
10-2292	VOIDED CHECKS - REISSUED	72.98	
10-2299	MISS SALEM SCHOLARSHIP FUND	26,378.28	
10-2305	CASH BOND KENS AUTO	2,635.50	
10-2306	ORCHARD FARMS CEMETERY FENCE	104,973.01	
10-2307	10% CASH WARRANTY BOND - SUBDI	862,557.19	
10-2315	KEVIN KING - AUTUMNVIEW HEIGHT	42,753.70	
10-2316	SALEM PARK MISC CASH BOND	114,690.00	
10-2317	EXAVATION CASH BOND	1,000.00	
10-2318	EPIC 5- SALEM FIELDS COMP BOND	57,515.00	
10-2319	JR RENTS SUBDIVISON - SADE CHR	10,630.00	
10-2419	SUB DIV STREET SIGN PAYABLE	27,127.73	
10-2420	HA-5 SLURRY SEAL BOND	262,013.54	
10-2422	SIDEWALK BOND PAYABLE	22,525.00	
10-2423	IMPROVEMENT BONDS PAYABLE	178,517.90	
		3,637,856.92	
	TOTAL LIABILITIES		3,637,856.92

FUND EQUITY

10-2700	DEFERRED REVENUE	818,767.32	
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SALEM CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2018

GENERAL FUND

UNAPPROPRIATED FUND BALANCE:	
10-2981 UNAPPROPRATED SURPLUS - BEGINN	(2,171,519.04)
REVENUE OVER EXPENDITURES - YTD	(762,951.77)
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BALANCE - CURRENT DATE	(2,934,470.81)
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TOTAL FUND EQUITY	(2,115,703.49)
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TOTAL LIABILITIES AND EQUITY	1,522,153.43
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SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-10	3,731.74	61,491.02	747,360.00	685,868.98	8.2
10-31-20	405.15	3,418.09	60,000.00	56,581.91	5.7
10-31-25	6,749.66	21,643.83	79,040.00	57,396.17	27.4
10-31-30	99,913.40	299,504.19	1,086,175.00	786,670.81	27.6
10-31-45	4,791.55	14,205.05	57,600.00	43,394.95	24.7
10-31-50	31,888.95	110,489.13	393,849.00	283,359.87	28.1
	<u>147,480.45</u>	<u>510,751.31</u>	<u>2,424,024.00</u>	<u>1,913,272.69</u>	<u>21.1</u>
<u>LICENSES & PERMITS</u>					
10-32-10	50.00	350.00	6,175.00	5,825.00	5.7
10-32-18	.00	5,677.50	20,762.00	15,084.50	27.4
10-32-20	.00	9,657.34	38,000.00	28,342.66	25.4
10-32-22	3,079.94	9,239.82	36,504.00	27,264.18	25.3
10-32-25	(30.00)	80.00	500.00	420.00	16.0
10-32-30	166.00	336.20	1,000.00	663.80	33.6
10-32-90	11,603.18	39,619.18	247,500.00	207,880.82	16.0
10-32-92	4,960.49	9,960.49	35,500.00	25,539.51	28.1
10-32-94	140.38	(297.48)	100.00	397.48	(297.5)
10-32-96	75.00	625.00	5,000.00	4,375.00	12.5
	<u>20,044.99</u>	<u>75,248.05</u>	<u>391,041.00</u>	<u>315,792.95</u>	<u>19.2</u>
<u>INTERGOVERNMENTAL</u>					
10-33-16	1,794.00	15,916.00	42,263.00	26,347.00	37.7
10-33-18	.00	27,168.45	249,850.00	222,681.55	10.9
10-33-25	4,428.61	11,810.22	72,000.00	60,189.78	16.4
10-33-26	68.49	68.49	2,000.00	1,931.51	3.4
10-33-56	57,736.05	57,736.05	367,000.00	309,263.95	15.7
10-33-60	10.00	43,636.01	10,000.00	(33,636.01)	436.4
10-33-61	1,138.82	3,379.66	13,300.00	9,920.34	25.4
10-33-85	.00	.00	1,500.00	1,500.00	.0
	<u>65,175.97</u>	<u>159,714.88</u>	<u>757,913.00</u>	<u>598,198.12</u>	<u>21.1</u>

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CHARGES FOR SERVICES</u>					
10-34-10 ADMINISTRATIVE SERVICES	120,647.00	361,941.00	1,447,760.00	1,085,819.00	25.0
10-34-22 FIRE DEPT PROTECTION SERVICE	13,427.55	17,014.55	45,000.00	27,985.45	37.8
10-34-25 AMBULANCE SERVICE FEES	7,463.01	25,321.08	120,000.00	94,678.92	21.1
10-34-32 DONATIONS POLICE (SPEED SIGN)	.00	5,000.00	.00	(5,000.00)	.0
10-34-33 POLICE OFFICER HIGH SCHOOL	15,288.00	15,288.00	61,152.00	45,864.00	25.0
10-34-34 POLICE WAGES SPECIAL ASSIGNMEN	37.00	100.50	2,500.00	2,399.50	4.0
10-34-44 PARK RESERVATIONS	60.00	415.00	2,000.00	1,585.00	20.8
10-34-45 COMMUNITY CENTER RENTAL	900.00	3,900.00	21,000.00	17,100.00	18.6
10-34-51 SALE OF CEMETERY LOTS	4,011.80	19,763.80	60,000.00	40,236.20	32.9
10-34-53 BURIAL FEES	2,500.00	9,125.00	35,000.00	25,875.00	26.1
10-34-60 NEW UTILITY HOOKUP FEE	700.00	2,125.00	8,000.00	5,875.00	26.6
10-34-70 CITY PROPERTY HOME RENTAL	850.00	1,275.00	10,200.00	8,925.00	12.5
10-34-75 ASSISTANCE HIGHLINE CANAL BREA	20,156.00	20,156.00	.00	(20,156.00)	.0
TOTAL CHARGES FOR SERVICES	186,040.36	481,424.93	1,812,612.00	1,331,187.07	26.6
<u>FINES & FORFEITURES</u>					
10-35-11 COURT FINES	1,271.66	5,103.83	40,390.00	35,286.17	12.6
TOTAL FINES & FORFEITURES	1,271.66	5,103.83	40,390.00	35,286.17	12.6
<u>MISCELLANEOUS REVENUE</u>					
10-36-10 INTEREST EARNED	13,313.19	43,382.17	60,000.00	16,617.83	72.3
10-36-19 REBATES TO CITY	.00	10,992.00	.00	(10,992.00)	.0
10-36-26 TRANSFER FROM REC I.F. FUND 37	.00	.00	137,587.00	137,587.00	.0
10-36-28 TRANSFER FROM P.S.I.F. FUND 37	.00	.00	260,827.00	260,827.00	.0
10-36-60 DIVIDENDS FROM INSURANCE	2,755.60	2,755.60	10,000.00	7,244.40	27.6
10-36-70 SALE OF CITY PROPERTY	.00	.00	2,000.00	2,000.00	.0
10-36-77 WEED ABATEMENT CHARGES	.00	.00	1,000.00	1,000.00	.0
10-36-80 DUI POLICE GRANT	783.38	5,115.95	.00	(5,115.95)	.0
10-36-83 TRAFFIC SCHOOL	220.00	620.00	4,000.00	3,380.00	15.5
10-36-85 SALEM DAY FIREWORKS DONATIONS	.00	10.00	1,000.00	990.00	1.0
10-36-86 ANNEXATION FEES	.00	.00	250.00	250.00	.0
10-36-88 SALEM DAYS DONATION SPONSORS	.00	7,500.00	7,500.00	.00	100.0
10-36-89 POND TOWN CHRISTMAS	.00	20.00	100.00	80.00	20.0
10-36-90 SUNDRY	110.77	2,121.51	6,000.00	3,878.49	35.4
10-36-92 SALEM CITY CALENDARS DONATION	.00	1.00	1,900.00	1,899.00	.1
10-36-93 DONATION FROM DEVELOPER (PARK)	(5,514.00)	41,151.00	.00	(41,151.00)	.0
10-36-94 SALES TAX SELLER DISCOUNT	275.37	654.54	2,000.00	1,345.46	32.7
10-36-95 SUMMER CONCERT DONATIONS	.00	799.00	.00	(799.00)	.0
10-36-96 SEINOR CITIZEN PROGRAM	1,503.80	3,763.00	8,000.00	4,237.00	47.0
TOTAL MISCELLANEOUS REVENUE	13,448.11	118,885.77	502,164.00	383,278.23	23.7

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>RECREATION PROGRAMS</u>					
10-37-05 COMMUNITY ACTIVITY GRANT	.00	.00	3,900.00	3,900.00	.0
10-37-09 RECREATION BUILDING RENTAL	450.00	1,145.00	.00	(1,145.00)	.0
10-37-10 BASEBALL/SOFTBALL PROGRAMS	.00	2,566.26	30,000.00	27,433.74	8.6
10-37-11 T-BALL/COACH PITCH	.00	397.00	6,500.00	6,103.00	6.1
10-37-12 START UP BASEBALL	.00	.00	1,650.00	1,650.00	.0
10-37-13 SOFTBALL (COED ADULT LEAGUE)	390.00	6,645.00	14,600.00	7,955.00	45.5
10-37-15 MENS SOFTBALL LEAGUE	.00	390.00	.00	(390.00)	.0
10-37-17 SNACK SHACK REVENUE	6,502.80	14,349.92	54,000.00	39,650.08	26.6
10-37-20 BASKETBALL	.00	.00	26,500.00	26,500.00	.0
10-37-21 SOARING HOOPSTERS (BASKETBALL)	185.00	185.00	3,000.00	2,815.00	6.2
10-37-22 ADULT BASKETBALL	475.00	475.00	12,000.00	11,525.00	4.0
10-37-24 WOMEN SOCCER LEAGE	.00	460.00	1,200.00	740.00	38.3
10-37-25 SOCCER ASSOCIATION	799.00	12,026.00	25,000.00	12,974.00	48.1
10-37-27 INDOOR SOCCER ACCT	.00	.00	3,000.00	3,000.00	.0
10-37-30 TACKLE FOOTBALL	135.00	10,885.00	19,000.00	8,115.00	57.3
10-37-31 FLAG FOOTBALL	510.00	9,522.00	7,000.00	(2,522.00)	136.0
10-37-34 GRASS VOLLEYBALL	.00	.00	1,500.00	1,500.00	.0
10-37-35 VOLLEYBALL	1,816.32	2,791.32	3,200.00	408.68	87.2
10-37-40 YOUTH TENNIS	.00	1,832.00	4,500.00	2,668.00	40.7
10-37-45 FISHING	.00	.00	550.00	550.00	.0
10-37-50 WRESTLING PROGRAM	135.00	135.00	2,500.00	2,365.00	5.4
10-37-55 CHEERLEADING	(71.00)	9,436.50	22,000.00	12,563.50	42.9
10-37-59 GYMNASTICS	575.00	2,225.00	6,000.00	3,775.00	37.1
10-37-60 RODEO ARENA	.00	.00	1,100.00	1,100.00	.0
10-37-63 DANCE	616.00	916.00	2,500.00	1,584.00	36.6
10-37-64 TUFF KIDS	110.00	480.00	1,400.00	920.00	34.3
10-37-65 BASEBALL PARKS SIGN DONATION	.00	.00	3,000.00	3,000.00	.0
10-37-66 YOUTH TRACK & FIELD	.00	.00	3,000.00	3,000.00	.0
10-37-69 HUNTER SAFETY	200.00	200.00	800.00	600.00	25.0
10-37-71 RECREATION YOUNG PERFORMERS	.00	7,556.00	2,000.00	(5,556.00)	377.8
10-37-72 CAMPS AND CLINICS RECREATION	.00	1,305.00	4,000.00	2,695.00	32.6
10-37-73 POND TOWN BOUTIQUE - RECREATIO	650.00	650.00	14,000.00	13,350.00	4.6
10-37-75 RECREATION PARK RENTAL FEE	1,518.00	10,358.00	16,000.00	5,642.00	64.7
10-37-76 RECREATION TOURNAMENTS	.00	.00	6,000.00	6,000.00	.0
10-37-77 BIKE RACE (TOUR DE SALEM)	.00	5,244.32	9,500.00	4,255.68	55.2
10-37-80 SPECIAL EVENTS	15.00	15.00	2,300.00	2,285.00	.7
10-37-81 TREE PROGRAM	.00	.00	500.00	500.00	.0
10-37-83 NEBO SCHOOL AGREEMENT	.00	.00	2,200.00	2,200.00	.0
10-37-85 DONATIONS FOR RECREATION	.00	.00	500.00	500.00	.0
TOTAL RECREATION PROGRAMS	15,011.12	102,190.32	316,400.00	214,209.68	32.3
<u>CONTRIBUTIONS AND TRANSFERS</u>					
10-38-15 FUND TRANSFER FROM ENTERPRISE	38,501.00	115,503.00	462,000.00	346,497.00	25.0
10-38-20 TRANSFERS FROM CAPITAL IMPROVM	.00	.00	552,078.00	552,078.00	.0
TOTAL CONTRIBUTIONS AND TRANSFERS	38,501.00	115,503.00	1,014,078.00	898,575.00	11.4

SALEM CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
TOTAL FUND REVENUE	486,973.66	1,568,822.09	7,258,622.00	5,689,799.91	21.6

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LEGISLATIVE</u>					
10-41-11 SALARIES	4,900.00	9,800.00	29,400.00	19,600.00	33.3
10-41-23 TRAVEL/EDUCATION	.00	205.00	1,000.00	795.00	20.5
10-41-25 ECONOMIC DEVELOPMENT COMM	.00	.00	1,000.00	1,000.00	.0
10-41-52 YOUTH IN ACTION	.00	.00	1,500.00	1,500.00	.0
TOTAL LEGISLATIVE	4,900.00	10,005.00	32,900.00	22,895.00	30.4
<u>JUDICIAL</u>					
10-42-11 SALARIES	3,252.02	7,588.02	29,155.00	21,566.98	26.0
10-42-13 EMPLOYEE BENEFITS	1,777.69	4,724.99	18,776.00	14,051.01	25.2
10-42-34 SALEM YOUTH COUNCIL	.00	(931.00)	6,000.00	6,931.00	(15.5)
TOTAL JUDICIAL	5,029.71	11,382.01	53,931.00	42,548.99	21.1
<u>ADMINISTRATION</u>					
10-44-11 SALARIES	16,542.12	38,173.59	149,308.00	111,134.41	25.6
10-44-13 EMPLOYEES BENEFITS	5,813.53	15,044.10	61,052.00	46,007.90	24.6
10-44-16 COLLECTION FEE UTILITY ACCTS	.00	178.50	2,000.00	1,821.50	8.9
10-44-17 INTEREST REFUND ON CASH BONDS	.00	385.22	.00	(385.22)	.0
10-44-22 PUBLIC NOTICES	42.80	217.00	400.00	183.00	54.3
10-44-23 TRAVEL/EDUCATION	.00	40.00	200.00	160.00	20.0
10-44-24 OFFICE SUPPLIES & EXPEN	1,492.36	3,015.28	20,860.00	17,844.72	14.5
10-44-25 EQUIPMENT/BUILDING O&M	93.78	1,538.17	7,140.00	5,601.83	21.5
10-44-27 TELEPHONE/CELL PHONE/RADIO	1,963.49	7,866.15	36,900.00	29,033.85	21.3
10-44-29 UTILITIES	865.03	2,693.43	16,932.00	14,238.57	15.9
10-44-30 UTILITY BILLS	1,647.19	5,014.75	23,640.00	18,625.25	21.2
10-44-38 MISC EXPENSES	3,602.01	16,011.93	61,000.00	44,988.07	26.3
10-44-50 SALEM CALENDARS	.00	.00	5,150.00	5,150.00	.0
10-44-74 EQUIPMENT PURCHASE	.00	.00	4,000.00	4,000.00	.0
10-44-80 COMPUTER SOFTWARE SUPPORT	3,458.56	13,607.49	35,020.00	21,412.51	38.9
10-44-90 2008 SALES TAX REVENUE BOND	.00	126,029.90	126,036.00	6.10	100.0
TOTAL ADMINISTRATION	35,520.87	229,815.51	549,638.00	319,822.49	41.8

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LIBRARY</u>					
10-45-11 SALARIES	11,780.33	28,618.61	104,905.00	76,286.39	27.3
10-45-13 EMPLOYEE BENEFITS	3,385.87	8,844.75	36,458.00	27,613.25	24.3
10-45-20 PURCHASE OF BOOKS	1,063.75	1,664.28	18,000.00	16,335.72	9.3
10-45-23 TRAVEL/EDUCATION	.00	.00	1,775.00	1,775.00	.0
10-45-25 LIBRARY SUPPLY	144.59	1,503.70	4,000.00	2,496.30	37.6
10-45-29 LIBRARY OUTREACH	35.67	2,568.95	3,500.00	931.05	73.4
10-45-30 O & M OF LIBRARY	1,045.17	3,314.09	20,565.00	17,250.91	16.1
10-45-35 BOND PAYMENT LIBRARY 2008 BOND	.00	38,449.80	38,452.00	2.20	100.0
10-45-40 FUNDS TOWARD C.I. LIBRARY ADD	.00	.00	10,000.00	10,000.00	.0
TOTAL LIBRARY	17,455.38	84,964.18	237,655.00	152,690.82	35.8
<u>TREASURER</u>					
10-46-11 SALARIES	5,752.80	13,423.20	51,520.00	38,096.80	26.1
10-46-13 EMPLOYEE BENEFITS	2,586.09	6,677.74	26,354.00	19,676.26	25.3
10-46-23 TRAVEL/EDUCATION	.00	.00	1,600.00	1,600.00	.0
10-46-51 POSITION BOND INSURANCE	.00	.00	1,000.00	1,000.00	.0
TOTAL TREASURER	8,338.89	20,100.94	80,474.00	60,373.06	25.0
<u>CITY FINANCE DIRECTOR/RECORDER</u>					
10-47-11 SALARIES	7,749.00	18,081.00	68,813.00	50,732.00	26.3
10-47-13 EMPLOYEES BENEFITS	3,546.07	9,128.71	35,727.00	26,598.29	25.6
10-47-23 TRAVEL/EDUCATION	12.20	657.20	1,800.00	1,142.80	36.5
10-47-24 POSITION BOND INSURANCE	.00	50.00	1,000.00	950.00	5.0
TOTAL CITY FINANCE DIRECTOR/RECORDE	11,307.27	27,916.91	107,340.00	79,423.09	26.0
<u>PROFESSIONAL AND TECHNICAL</u>					
10-48-31 LEGAL SERVICES	.00	5,000.00	139,626.00	134,626.00	3.6
10-48-33 AUDIT SERVICES	.00	.00	18,200.00	18,200.00	.0
10-48-35 COURT EXPENSES	33.03	94.62	1,000.00	905.38	9.5
TOTAL PROFESSIONAL AND TECHNICAL	33.03	5,094.62	158,826.00	153,731.38	3.2

SALEM CITY CORPORATION
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GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>BUILDING DEPARTMENT</u>					
10-49-11 SALARIES	12,242.29	28,590.64	118,245.00	89,654.36	24.2
10-49-13 EMPLOYEE BENEFITS	5,425.89	13,792.24	61,500.00	47,707.76	22.4
10-49-15 BUILDING INSPECTION (OUTSOURCE	461.35	461.35	10,000.00	9,538.65	4.6
10-49-23 TRAVEL/EDUCATION	120.00	120.00	2,800.00	2,680.00	4.3
10-49-25 OFFICE SUPPLY & EXP	.00	105.00	1,250.00	1,145.00	8.4
10-49-97 MISC EXPENSES	.00	.00	4,800.00	4,800.00	.0
10-49-98 MOTOR POOL	842.00	2,486.00	9,865.00	7,379.00	25.2
TOTAL BUILDING DEPARTMENT	19,091.53	45,555.23	208,460.00	162,904.77	21.9
<u>GOVERNMENT BUILDINGS</u>					
10-51-27 INSURANCE/LIABILITY CLAIMS	1,395.00	82,438.51	83,710.00	1,271.49	98.5
10-51-28 CITY SHOP	1,411.10	15,247.59	34,118.00	18,870.41	44.7
10-51-33 2008 BOND PAYMENT	.00	49,130.30	49,133.00	2.70	100.0
10-51-34 2008 SALES TAX BOND ADMIN FEES	.00	.00	2,000.00	2,000.00	.0
TOTAL GOVERNMENT BUILDINGS	2,806.10	146,816.40	168,961.00	22,144.60	86.9
<u>PUBLIC WORKS/ENGINEERING DEPT</u>					
10-52-11 SALARIES	32,570.24	75,282.92	314,344.00	239,061.08	24.0
10-52-13 EMPLOYEE BENEFITS	14,940.17	38,064.45	159,734.00	121,669.55	23.8
10-52-14 CLOTHING	.00	.00	1,275.00	1,275.00	.0
10-52-20 EQUIPMENT	.00	.00	7,500.00	7,500.00	.0
10-52-25 TRAVEL/EDUCATION	.00	.00	7,150.00	7,150.00	.0
10-52-30 ENGINEERING SERVICES/PLAT	3,675.00	6,586.90	12,000.00	5,413.10	54.9
10-52-34 ENGINEERING WATER RIGHTS STUDY	.00	554.74	.00	(554.74)	.0
10-52-40 GIS/GPS	80.02	4,035.79	16,750.00	12,714.21	24.1
10-52-50 PUBLIC WORK MISC/SUPPLIES	189.42	222.00	1,000.00	778.00	22.2
10-52-80 SAFETY COMMITTEE	.00	.00	2,500.00	2,500.00	.0
10-52-90 MOTOR POOL	2,714.00	8,122.00	32,443.00	24,321.00	25.0
TOTAL PUBLIC WORKS/ENGINEERING DEPT	54,168.85	132,868.80	554,696.00	421,827.20	24.0

SALEM CITY CORPORATION
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GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>POLICE</u>					
10-54-11 SALARIES	87,192.58	205,001.19	739,372.00	534,370.81	27.7
10-54-13 EMPLOYEES BENEFITS	50,719.55	130,195.36	532,329.00	402,133.64	24.5
10-54-14 CLOTHING ALLOWANCE	.00	873.94	12,812.00	11,938.06	6.8
10-54-15 SURVIVING SPOUSE FUND	.00	.00	950.00	950.00	.0
10-54-16 CLEANING ALLOWANCE	1,000.00	2,000.00	6,000.00	4,000.00	33.3
10-54-23 TRAVEL/EDUCATION	71.00	4,395.16	15,500.00	11,104.84	28.4
10-54-24 OFFICE EX & SUPPLIES	18.65	990.29	6,000.00	5,009.71	16.5
10-54-25 EQUIPMENT & SUPPLIES	448.90	822.85	12,500.00	11,677.15	6.6
10-54-27 NEW COMPUTERS	.00	.00	7,000.00	7,000.00	.0
10-54-30 UNET - TASKFORCE	.00	2,341.92	2,500.00	158.08	93.7
10-54-35 TRAFFIC SCHOOL	1,431.76	1,627.08	7,000.00	5,372.92	23.2
10-54-41 SCHOOL STUDENT SAFETY	248.38	248.38	3,500.00	3,251.62	7.1
10-54-42 STATE LIQUOR ALLOTMENT	393.96	2,485.02	.00	(2,485.02)	.0
10-54-45 VICTIM ADVOCATE	.00	7,500.00	7,500.00	.00	100.0
10-54-47 DISPATCH FEES	11,541.59	11,541.59	49,223.00	37,681.41	23.5
10-54-60 SPILLMAN SERVICE CONTRACT	.00	17,959.08	18,815.00	855.92	95.5
10-54-65 POLICE POLICIES/LEXIPOL	.00	.00	4,444.00	4,444.00	.0
10-54-74 EQUIPMENT PURCHASES	4,899.50	4,899.50	20,736.00	15,836.50	23.6
10-54-76 POLICE EQUIP (FUNDING DONATED	5,919.99	5,919.99	.00	(5,919.99)	.0
10-54-83 DRUG TESTING	130.00	1,300.00	3,500.00	2,200.00	37.1
10-54-86 VEHILCE COMPUTERS	400.12	1,200.36	4,800.00	3,599.64	25.0
10-54-90 800 RADIO	.00	.00	4,820.00	4,820.00	.0
10-54-95 K9 (NEW/SUPPLIES/EQUIP)	.00	41.99	2,500.00	2,458.01	1.7
10-54-96 P.S. BUILDING BOND 08/PROPERTY	.00	.00	260,827.00	260,827.00	.0
10-54-97 WEED ABATEMENT	.00	.00	3,000.00	3,000.00	.0
10-54-98 MOTOR POOL	4,046.00	12,138.00	48,552.00	36,414.00	25.0
TOTAL POLICE	168,461.98	413,481.70	1,774,180.00	1,360,698.30	23.3

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GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>FIRE DEPARTMENT</u>					
10-55-11	17,257.13	23,393.67	24,000.00	606.33	97.5
10-55-13	1,331.67	1,820.40	3,000.00	1,179.60	60.7
10-55-14	.00	.00	600.00	600.00	.0
10-55-15	.00	.00	600.00	600.00	.0
10-55-21	.00	.00	5,000.00	5,000.00	.0
10-55-23	.00	.00	500.00	500.00	.0
10-55-24	.00	970.00	1,970.00	1,000.00	49.2
10-55-25	360.57	1,031.84	17,360.00	16,328.16	5.9
10-55-27	.00	.00	500.00	500.00	.0
10-55-28	169.17	526.61	3,624.00	3,097.39	14.5
10-55-30	.00	.00	2,600.00	2,600.00	.0
10-55-51	125.00	616.00	4,000.00	3,384.00	15.4
10-55-53	.00	.00	2,000.00	2,000.00	.0
10-55-61	.00	192.25	5,400.00	5,207.75	3.6
10-55-74	4,598.91	9,021.68	70,000.00	60,978.32	12.9
10-55-79	.00	24,289.52	24,290.00	.48	100.0
10-55-83	.00	.00	500.00	500.00	.0
10-55-84	.00	.00	400.00	400.00	.0
10-55-86	2,289.56	2,289.56	5,100.00	2,810.44	44.9
10-55-90	.00	.00	3,000.00	3,000.00	.0
10-55-98	899.00	2,697.00	10,788.00	8,091.00	25.0
	<u>27,031.01</u>	<u>66,848.53</u>	<u>185,232.00</u>	<u>118,383.47</u>	<u>36.1</u>
<u>SEMA</u>					
10-56-11	11,846.00	22,893.50	69,000.00	46,106.50	33.2
10-56-13	1,250.97	2,309.84	5,200.00	2,890.16	44.4
10-56-14	48.99	48.99	1,700.00	1,651.01	2.9
10-56-16	.00	.00	1,500.00	1,500.00	.0
10-56-24	.00	13.89	500.00	486.11	2.8
10-56-25	467.49	40,260.72	53,050.00	12,789.28	75.9
10-56-26	297.66	593.58	7,000.00	6,406.42	8.5
10-56-27	405.33	720.33	7,000.00	6,279.67	10.3
10-56-28	.00	16,193.01	16,193.00	(.01)	100.0
10-56-30	98.18	307.23	1,373.00	1,065.77	22.4
10-56-61	65.00	345.13	1,500.00	1,154.87	23.0
10-56-82	.00	.00	500.00	500.00	.0
10-56-83	108.00	108.00	500.00	392.00	21.6
10-56-88	.00	(901.34)	.00	901.34	.0
10-56-90	.00	.00	2,100.00	2,100.00	.0
10-56-94	.00	1,152.13	5,000.00	3,847.87	23.0
10-56-95	773.33	3,153.66	8,400.00	5,246.34	37.5
10-56-98	449.00	1,347.00	5,385.00	4,038.00	25.0
	<u>15,809.95</u>	<u>88,545.67</u>	<u>185,901.00</u>	<u>97,355.33</u>	<u>47.6</u>

SALEM CITY CORPORATION
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GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ANIMAL CONTROL</u>					
10-57-16 TRAVEL/EDUCATION	.00	417.00	1,200.00	783.00	34.8
10-57-25 EQUIPMENT AND SUPPLIES	.00	.00	1,000.00	1,000.00	.0
10-57-46 COUNTY SHELTER - FOOD	.00	3,896.77	16,500.00	12,603.23	23.6
TOTAL ANIMAL CONTROL	.00	4,313.77	18,700.00	14,386.23	23.1
<u>EMERGENCY MANAGEMENT</u>					
10-59-27 MISC. & OFFICE SUPPLIES	1,000.00	1,000.00	2,000.00	1,000.00	50.0
10-59-29 GENERATOR	.00	.00	500.00	500.00	.0
TOTAL EMERGENCY MANAGEMENT	1,000.00	1,000.00	2,500.00	1,500.00	40.0
<u>ROADS & PUBLIC IMPROVEMENTS</u>					
10-60-11 SALARIES	12,979.51	28,241.58	162,980.00	134,738.42	17.3
10-60-13 EMPLEE BENEFIT	5,909.28	14,684.23	94,513.00	79,828.77	15.5
10-60-23 TRAVEL/EDUCATION	.00	180.00	2,500.00	2,320.00	7.2
10-60-36 750 E SAFETY SIDEWALK PROJECT	19,737.03	23,174.32	.00	(23,174.32)	.0
10-60-39 C.I. FUNDS - ROAD IMPROVMENTS	.00	81,258.88	477,078.00	395,819.12	17.0
10-60-42 ROAD SHOULDERING	2,765.90	5,287.93	15,000.00	9,712.07	35.3
10-60-50 SOLAR SPEED SIGNS - FY 2018	.00	6,464.00	.00	(6,464.00)	.0
10-60-51 STREET SIGNS FOR ROADS	108.00	727.00	7,500.00	6,773.00	9.7
10-60-54 TOOLS/EQUIPMENT	69.62	9,347.90	24,500.00	15,152.10	38.2
10-60-56 MISC EXPENSES FOR ROADS	467.40	2,852.53	18,000.00	15,147.47	15.9
10-60-57 MOTOR POOL EXPENSES	4,146.00	12,438.00	49,752.00	37,314.00	25.0
10-60-70 STREET SIGNS SUBDIVISION	(6,464.00)	(7,364.00)	.00	7,364.00	.0
10-60-90 NEW EQUIPMENT ROADS DEPT	.00	.00	39,000.00	39,000.00	.0
10-60-92 DUMP TRUCK NEW - LEASE ZIONS	.00	.00	32,923.00	32,923.00	.0
TOTAL ROADS & PUBLIC IMPROVEMENTS	39,718.74	177,292.37	923,746.00	746,453.63	19.2
<u>B&C ROAD MONEY</u>					
10-61-30 ROAD PATCHING	48.50	612.08	11,000.00	10,387.92	5.6
10-61-40 ROAD REPAIR/BUILD	.00	290,337.68	296,000.00	5,662.32	98.1
10-61-60 SALT FOR ROADS	.00	.00	30,000.00	30,000.00	.0
10-61-62 SIDEWALK REPAIR	.00	10,776.18	15,000.00	4,223.82	71.8
10-61-70 STRIPING ROADS	220.00	11,533.10	15,000.00	3,466.90	76.9
TOTAL B&C ROAD MONEY	268.50	313,259.04	367,000.00	53,740.96	85.4

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GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PARKS</u>					
10-64-11 SALARIES	20,347.50	45,154.27	153,974.00	108,819.73	29.3
10-64-13 EMPLOYEE BENEFITS	9,821.62	24,481.97	93,520.00	69,038.03	26.2
10-64-14 CLOTHING ALLOWANCE	.00	.00	1,215.00	1,215.00	.0
10-64-25 EQUIPMENT SUPPLIES & MAINT	287.30	537.76	6,000.00	5,462.24	9.0
10-64-26 PARK SUPPLIES & MAINT	619.43	3,699.03	9,500.00	5,800.97	38.9
10-64-27 UTILITIES	615.33	2,044.70	15,632.00	13,587.30	13.1
10-64-28 WATER/PI CHARGED TO PARKS	1,055.40	3,146.07	11,969.00	8,822.93	26.3
10-64-29 NEW EQUIPMENT PURCHASE	.00	9,806.40	12,500.00	2,693.60	78.5
10-64-30 FERTILIZER FOR PARKS	.00	.00	4,000.00	4,000.00	.0
10-64-55 RESTROOM RENTAL	99.00	297.00	1,680.00	1,383.00	17.7
10-64-74 PARK IMPROVEMENTS	5,495.92	54,709.94	87,900.00	33,190.06	62.2
10-64-90 TRAVEL/EDUCATION	.00	.00	1,500.00	1,500.00	.0
10-64-93 OUT DOOR CLASS ROOM	.00	.00	1,000.00	1,000.00	.0
10-64-98 MOTOR POOL	2,975.00	8,925.00	35,705.00	26,780.00	25.0
TOTAL PARKS	41,316.50	152,802.14	436,095.00	283,292.86	35.0
<u>CEMETERY</u>					
10-66-11 SALARIES	1,775.22	11,402.78	31,039.00	19,636.22	36.7
10-66-13 EMPLOYEE BENEFITS	980.53	3,169.82	11,412.00	8,242.18	27.8
10-66-25 EQUIPMENT SUPPLIES & MAINT	706.02	1,866.11	7,770.00	5,903.89	24.0
10-66-30 NEW IMPROVEMENTS TO CEMETERY	.00	.00	3,500.00	3,500.00	.0
10-66-31 UTILITIES	1,101.94	3,268.62	15,396.00	12,127.38	21.2
10-66-51 VETERAN'S MEMORIAL FUND	.00	.00	1,000.00	1,000.00	.0
TOTAL CEMETERY	4,563.71	19,707.33	70,117.00	50,409.67	28.1

SALEM CITY CORPORATION
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	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMIN / O&M RECREATION</u>					
10-67-11 SALARIES	26,310.20	66,775.59	274,213.00	207,437.41	24.4
10-67-13 EMPLOYEES BENEFITS	7,913.38	20,671.07	84,699.00	64,027.93	24.4
10-67-17 CLOTHING ALLOWANCE	.00	.00	1,018.00	1,018.00	.0
10-67-32 IMPACT FEE EXPENSES	6,250.99	17,642.55	.00 (	17,642.55)	.0
10-67-50 PARK PLAYGROUND EQUIPMENT	37,751.00	43,902.00	.00 (	43,902.00)	.0
10-67-78 SENIOR CITIZEN PROGRAM	5,344.16	5,657.26	10,000.00	4,342.74	56.6
10-67-79 RODEO ARENA	1,192.50	4,280.26	7,633.00	3,352.74	56.1
10-67-82 EQUIPMENT O&M	198.07	554.04	8,000.00	7,445.96	6.9
10-67-83 MOTOR POOL	1,295.00	3,885.00	15,544.00	11,659.00	25.0
10-67-86 FERTILIZER FOR BALL PARKS	.00	780.00	5,000.00	4,220.00	15.6
10-67-90 PARK SUPPLY & MAINT.	1,612.84	6,289.92	27,000.00	20,710.08	23.3
10-67-91 TREE DONATION FOR PARKS	.00	.00	400.00	400.00	.0
10-67-92 REC PARK IMPROVEMENTS	.00	.00	20,000.00	20,000.00	.0
10-67-93 NEBO SCHOOL AGREEMENT	1,402.20	1,944.20	2,500.00	555.80	77.8
10-67-96 TRAVEL/EDUCATION	.00	.00	2,000.00	2,000.00	.0
10-67-97 RECREATION OFFICE SUPPLIES	320.76	998.01	7,500.00	6,501.99	13.3
10-67-98 RECREATION UTILITY (PWR/PI)	3,991.02	11,887.92	53,234.00	41,346.08	22.3
10-67-99 PROPERTY/BUILD/IMPROVMENTS	89.99	89.99	150,000.00	149,910.01	.1
TOTAL ADMIN / O&M RECREATION	93,672.11	185,357.81	668,741.00	483,383.19	27.7
<u>SPECIAL SERVICES</u>					
10-68-30 POND TOWN CHRISTMAS	145.06	145.06	19,200.00	19,054.94	.8
10-68-35 CIVIC CENTER	1,433.60	4,912.38	21,470.00	16,557.62	22.9
10-68-45 EAGLE SCOUT PROJECTS	.00	.00	5,000.00	5,000.00	.0
10-68-59 MISC DONATIONS FROM CITY	.00	.00	500.00	500.00	.0
10-68-63 SALEM DAY	(1,454.23)	20,579.73	16,650.00 (	3,929.73)	123.6
10-68-64 QUEENS FLOAT	.00	.00	2,000.00	2,000.00	.0
10-68-66 BOY & GIRL STATE	.00	.00	300.00	300.00	.0
10-68-67 MISS SALEM PAGEANT	.00	.00	4,000.00	4,000.00	.0
10-68-69 SUMMER CONCERTS IN PARK	.00	5,863.42	12,500.00	6,636.58	46.9
10-68-70 FIREWORKS	.00	16,500.00	16,000.00 (	500.00)	103.1
10-68-87 RENTAL OF MBA BUILDING	5,216.00	15,648.00	62,587.00	46,939.00	25.0
TOTAL SPECIAL SERVICES	5,340.43	63,648.59	160,207.00	96,558.41	39.7

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GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RECREATION PROGRAMS</u>					
10-75-11 SALARIES	24,297.68	53,782.01	134,100.00	80,317.99	40.1
10-75-13 EMPLOYEE BENEFITS	2,210.91	4,889.63	12,136.00	7,246.37	40.3
10-75-15 SNACK SHACK FUND	1,780.22	8,330.41	21,000.00	12,669.59	39.7
10-75-16 SNACK SHACK O & M	197.85	514.97	3,262.00	2,747.03	15.8
10-75-17 TOURNAMENTS SST	.00	.00	3,000.00	3,000.00	.0
10-75-18 BASEBALL PROGRAMS	.00	2,531.89	8,500.00	5,968.11	29.8
10-75-19 START SMART BASEBALL	.00	.00	700.00	700.00	.0
10-75-20 SOFTBALL (COED)	192.00	192.00	1,500.00	1,308.00	12.8
10-75-21 SOCCER ASSOCIATION	287.00	4,559.30	12,000.00	7,440.70	38.0
10-75-22 SOARING HOOPSTERS	.00	.00	600.00	600.00	.0
10-75-23 BASKETBALL	.00	.00	5,500.00	5,500.00	.0
10-75-24 ADULT BASKETBALL	.00	.00	1,500.00	1,500.00	.0
10-75-25 DANCE	.00	.00	500.00	500.00	.0
10-75-26 TACKLE FOOTBALL	.00	2,934.42	10,000.00	7,065.58	29.3
10-75-27 FLAG FOOTBALL	2,434.00	2,933.62	3,000.00	66.38	97.8
10-75-29 YOUTH TENNIS	334.38	334.38	500.00	165.62	66.9
10-75-31 YOUTH VOLLEYBALL	512.00	512.00	700.00	188.00	73.1
10-75-32 T-BALL/COACH PITCH	.00	.00	5,000.00	5,000.00	.0
10-75-33 FISHING	.00	.00	200.00	200.00	.0
10-75-34 HUNTERS SAFETY	.00	.00	100.00	100.00	.0
10-75-36 WRESTLING PROGRAM	.00	.00	200.00	200.00	.0
10-75-37 CHEERLEADING	190.00	15,486.68	2,000.00	(13,486.68)	774.3
10-75-38 HERSHEY TRACK	.00	.00	100.00	100.00	.0
10-75-39 YOUTH TRACK	.00	.00	300.00	300.00	.0
10-75-40 CAMPS & CLINICS	.00	.00	300.00	300.00	.0
10-75-41 YOUNG PERFORMERS	.00	2,713.44	2,000.00	(713.44)	135.7
10-75-42 SPECIAL EVENTS	.00	.00	500.00	500.00	.0
10-75-43 RENTAL FEE (PARK IMPROVMENTS)	.00	.00	200.00	200.00	.0
10-75-44 BALLPARK IMPROV/COMM GRANT	.00	16,100.00	40,000.00	23,900.00	40.3
10-75-45 RECREATION FIELD UTILITY	3,423.15	8,473.14	27,024.00	18,550.86	31.4
10-75-46 SPORTS SITE PROGRAM	1,500.00	3,000.00	6,000.00	3,000.00	50.0
10-75-49 GRASS VOLLEYBALL	.00	(88.50)	400.00	488.50	(22.1)
10-75-50 4-H ARENA	.00	.00	500.00	500.00	.0
10-75-52 INDOOR SOCCER LEAGUE	.00	.00	900.00	900.00	.0
10-75-53 SMART KIDS - TUFF	.00	.00	500.00	500.00	.0
10-75-54 WOMEN SOCCER	105.00	105.00	200.00	95.00	52.5
10-75-55 SIGNS ADVERTISMENT	.00	.00	400.00	400.00	.0
10-75-56 GYMNASTICS	.00	55.00	1,000.00	945.00	5.5
10-75-60 BIKE - SALEM BIKE RACE	1,500.23	2,747.11	4,000.00	1,252.89	68.7
10-75-65 BOUTIQUE - RECREATION	.00	.00	3,000.00	3,000.00	.0
10-75-75 SNACK SHACK RODEO	.00	890.81	.00	(890.81)	.0
TOTAL RECREATION PROGRAMS	38,964.42	130,997.31	313,322.00	182,324.69	41.8
TOTAL FUND EXPENDITURES	594,798.98	2,331,773.86	7,258,622.00	4,926,848.14	32.1
NET REVENUE OVER EXPENDITURES	(107,825.32)	(762,951.77)	.00	762,951.77	.0

SALEM CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2018

STATE LIQUOR ALLOTMENT

ASSETS

31-1113	CASH ALLOCATION FROM GEN FUND	(	814.87)
	TOTAL ASSETS		(814.87)

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
31-2981	UNAPPROPRIATED SURPLUS	(	814.87)
	BALANCE - CURRENT DATE		(814.87)
	TOTAL FUND EQUITY		(814.87)
	TOTAL LIABILITIES AND EQUITY		(814.87)

SALEM CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

STATE LIQUOR ALLOTMENT

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>REVENUE</u>					
31-30-10 STATE LIQUOR ALLOTMENT	.00	.00	5,798.00	5,798.00	.0
TOTAL REVENUE	.00	.00	5,798.00	5,798.00	.0
TOTAL FUND REVENUE	.00	.00	5,798.00	5,798.00	.0

SALEM CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

STATE LIQUOR ALLOTMENT

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>EXPENDITURES</u>						
31-40-25	STATE LIQUOR ALLOTMENT	.00	.00	5,798.00	5,798.00	.0
	TOTAL EXPENDITURES	.00	.00	5,798.00	5,798.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	5,798.00	5,798.00	.0
	NET REVENUE OVER EXPENDITURES	.00	.00	.00	.00	.0

SALEM CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2018

SALEM NORTH RDA (750 NORTH)

ASSETS

35-1113	CASH ALLOCATION TO OTHER FUNDS	(<u>.06)</u>		
	TOTAL ASSETS			(<u><u>.06)</u></u>

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:				
35-2981	UNAPPROPRATED SURPLUS	(	<u>.06)</u>		
	BALANCE - CURRENT DATE	(	<u>.06)</u>		
	TOTAL FUND EQUITY			(	<u>.06)</u>
	TOTAL LIABILITIES AND EQUITY			(	<u><u>.06)</u></u>

SALEM CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2018

GEN. FUND IMPACT FEE ACCOUNTS

<u>ASSETS</u>			
37-1113	CASH ALLOCATION TO OTHER FUNDS	3,474,850.31	
37-1114	RECREATION IMPACT FEE-PTIF	374,124.61	
37-1115	PUBLIC SAFETY IMPACT FEE-PTIF	285,712.63	
37-1120	TRANSPORTATION IMPACT FEE	118,337.49	
	TOTAL ASSETS		4,253,025.04
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
UNAPPROPRIATED FUND BALANCE:			
37-2981	UNAPPROPRATED SURPLUS	4,125,598.68	
	REVENUE OVER EXPENDITURES - YTD	127,426.36	
	BALANCE - CURRENT DATE	4,253,025.04	
	TOTAL FUND EQUITY		4,253,025.04
	TOTAL LIABILITIES AND EQUITY		4,253,025.04

SALEM CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

GEN. FUND IMPACT FEE ACCOUNTS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>IMPACT FEE REVENUE</u>					
37-31-14 RECREATION IMPACT FEE	25,292.15	71,015.04	137,587.00	66,571.96	51.6
37-31-15 PUBLIC SAFETY IMPACT FEE	12,518.77	35,203.01	260,827.00	225,623.99	13.5
37-31-25 TRANSPORTATION IMPACT FEE	7,552.14	21,208.31	.00	(21,208.31)	.0
TOTAL IMPACT FEE REVENUE	45,363.06	127,426.36	398,414.00	270,987.64	32.0
TOTAL FUND REVENUE	45,363.06	127,426.36	398,414.00	270,987.64	32.0

SALEM CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

GEN. FUND IMPACT FEE ACCOUNTS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>IMPACT FEE PROJECTS EXP</u>					
37-70-14 RECREATION I.F. \$TRANS TO G.F.	.00	.00	137,587.00	137,587.00	.0
37-70-15 P.S. I.F. \$TRANS TO GENERAL FU	.00	.00	260,827.00	260,827.00	.0
TOTAL IMPACT FEE PROJECTS EXP	.00	.00	398,414.00	398,414.00	.0
TOTAL FUND EXPENDITURES	.00	.00	398,414.00	398,414.00	.0
NET REVENUE OVER EXPENDITURES	45,363.06	127,426.36	.00	(127,426.36)	.0

SALEM CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2018

CAPITAL PROJECTS BOND FUND

<u>ASSETS</u>			
41-1113	CASH ALLOCATION FROM GEN FUND		231,178.51
	TOTAL ASSETS		231,178.51
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
	UNAPPROPRIATED FUND BALANCE:		
41-2981	UNAPPROPRIATED SURPLUS	231,178.51	
	BALANCE - CURRENT DATE		231,178.51
	TOTAL FUND EQUITY		231,178.51
	TOTAL LIABILITIES AND EQUITY		231,178.51

SALEM CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2018

MUNICIPAL BUILDING AUTHORITY

ASSETS

42-1113	CASH ALLOCATION GENERAL FUND	(	40,729.84)
			(40,729.84)
	TOTAL ASSETS		(40,729.84)

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
42-2981	UNAPPROPRATED SURPLUS		3,137.16
	REVENUE OVER EXPENDITURES - YTD	(	43,867.00)
			(40,729.84)
	BALANCE - CURRENT DATE	(	40,729.84)
	TOTAL FUND EQUITY		(40,729.84)
	TOTAL LIABILITIES AND EQUITY		(40,729.84)

SALEM CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

MUNICIPAL BUILDING AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS REVENUE</u>					
42-36-20 MBA FACILITY RENT FROM GENERAL	5,216.00	15,648.00	62,587.00	46,939.00	25.0
TOTAL MISCELLANEOUS REVENUE	5,216.00	15,648.00	62,587.00	46,939.00	25.0
TOTAL FUND REVENUE	5,216.00	15,648.00	62,587.00	46,939.00	25.0

SALEM CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

MUNICIPAL BUILDING AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DEBT SERVICE</u>					
42-73-70 SALES TAX BOND PRINCIPAL 2003	.00	55,000.00	55,000.00	.00	100.0
42-73-71 SALES TAX BOND INTEREST 2003	.00	4,515.00	7,587.00	3,072.00	59.5
TOTAL DEBT SERVICE	.00	59,515.00	62,587.00	3,072.00	95.1
TOTAL FUND EXPENDITURES	.00	59,515.00	62,587.00	3,072.00	95.1
NET REVENUE OVER EXPENDITURES	5,216.00	(43,867.00)	.00	43,867.00	.0

SALEM CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2018

CAPITAL PROJECT FUND

<u>ASSETS</u>			
43-1113	CASH ALLOCATION	745,611.50	
43-1160	CASH WF 2007 SALES BOND	.15	
	TOTAL ASSETS		<u>745,611.65</u>
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
43-2810	UNAPPROPRIATED SURPLUS	745,611.65	
	TOTAL FUND EQUITY		<u>745,611.65</u>
	TOTAL LIABILITIES AND EQUITY		<u>745,611.65</u>

SALEM CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2018

NEW WATER LINE CAPITAL PROJECT

<u>ASSETS</u>			
44-1113	CASH ALLOCATION GEN FUND	(	3,949,890.91)
44-1622	COST OF ISSUANCE-BOND 96	(	.24)
44-1631	NEW WATER LINE PROJECT		374,681.32
44-1632	SALEM/WOODLAND HILLS WELL		52,613.00
44-1635	WATER PROJECT-BOND 96		4,054,776.41
			4,054,776.41
	TOTAL ASSETS		532,179.58
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
	UNAPPROPRIATED FUND BALANCE:		
44-2981	UNAPPROPRIATED SURPLUS		532,179.58
			532,179.58
	BALANCE - CURRENT DATE		532,179.58
	TOTAL FUND EQUITY		532,179.58
	TOTAL LIABILITIES AND EQUITY		532,179.58

SALEM CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2018

WATER UTILITY FUND

ASSETS

51-1113	CASH ALLOC. FROM GENERAL FUND	5,586,508.24	
51-1311	ACCT REC UTILITY	88,447.09	
51-1312	A/R OTHER	1,761.00	
51-1315	ALLOWANCE FOR DOUBTFUL ACCOUNT	(4,740.00)	
51-1511	INVENTORY-MATERIAL & SUPPLIES	2,331.62	
51-1611	LAND	19,600.00	
51-1630	WATER RIGHTS	747,338.70	
51-1631	WATER LINE PROJEC/OTHER IMP	7,343,483.62	
51-1632	NEW WELL	47,370.06	
51-1635	WATER PROJECT-BOND 96	5,107.71	
51-1651	MACHINERY & EQUIPMENT	109,655.26	
51-1662	ACCUMULATED DEPRECIATION	(3,575,780.00)	
51-1700	DEFERRED OUTFLOW PENSIONS	28,654.00	
	TOTAL ASSETS		10,399,737.30

LIABILITIES AND EQUITY

LIABILITIES

51-2220	ACCOUNTS PAYABLE	12,034.00	
51-2225	COMPENATED ABSENCE PAYABLE	4,402.00	
51-2400	NET PENSION LIABILITY	49,608.00	
51-2401	DEFERRED INFLOW PENSIONS	7,256.00	
51-2425	J L.C. & WEST MT WATER PAYABLE	70,000.00	
51-2516	NOTE TO DEVELOPER (CW WATER)	356,627.71	
	TOTAL LIABILITIES		499,927.71

FUND EQUITY

51-2811	CONT FROM GOVERN	60,648.19	
51-2812	CONTRIBUTION	25,020.73	
51-2821	CONT FROM MUNICIPALITY	7,443.00	
51-2841	CONTRIBUTIONS	961,940.00	
	UNAPPROPRIATED FUND BALANCE:		
51-2911	WATER IMPACT FEES	211,132.14	
51-2981	RETAINED EARNINGS	8,549,550.95	
	REVENUE OVER EXPENDITURES - YTD	84,074.58	
	BALANCE - CURRENT DATE	8,844,757.67	
	TOTAL FUND EQUITY		9,899,809.59
	TOTAL LIABILITIES AND EQUITY		10,399,737.30

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
51-37-10 WATER BILLING	78,239.36	238,205.53	900,812.00	662,606.47	26.4
51-37-13 CONNECTION FEE	1,875.00	6,375.00	31,875.00	25,500.00	20.0
51-37-14 WATER CHARGED FROM OTHER DEPTS	456.25	1,341.47	4,800.00	3,458.53	28.0
51-37-18 CASH IN LUE OF WATER SHARES	.00	182,750.00	100,000.00	(82,750.00)	182.8
51-37-19 WATER RENT FEES	50.00	200.00	500.00	300.00	40.0
51-37-20 WATER FEE- CONTRACTORS	250.00	700.00	5,500.00	4,800.00	12.7
51-37-25 WATER IMPACT FEES	8,690.00	29,546.00	20,682.00	(8,864.00)	142.9
51-37-50 WOODLAND HILLS/H.E. DAVIS	2,751.17	7,105.17	18,000.00	10,894.83	39.5
51-37-80 WATER SUNDRY/(WATER LEAK)	200.00	300.00	.00	(300.00)	.0
TOTAL UTILITIES REVENUE	92,511.78	466,523.17	1,082,169.00	615,645.83	43.1
TOTAL FUND REVENUE	92,511.78	466,523.17	1,082,169.00	615,645.83	43.1

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRODUCTION</u>					
51-70-11 SALARIES	11,767.34	28,586.98	119,127.00	90,540.02	24.0
51-70-13 EMPLOYEE BENEFITS	4,420.63	11,141.77	53,053.00	41,911.23	21.0
51-70-14 CLOTHING ALLOWANCE	124.97	124.97	1,620.00	1,495.03	7.7
51-70-24 WATER SYSTEM MAINT/REPAIR	.00	369.68	100,215.00	99,845.32	.4
51-70-25 EQUIPMENT/ SUPPLIES	9,416.05	34,486.42	34,300.00	(186.42)	100.5
51-70-26 CHLORINE	5,414.76	6,756.15	7,000.00	243.85	96.5
51-70-27 UTILITIES	3,673.60	10,854.88	42,000.00	31,145.12	25.8
51-70-37 WATER LINE IMPROVEMENTS	.00	.00	7,500.00	7,500.00	.0
51-70-41 NEW EQUIPMENT PURCHASE	.00	.00	30,000.00	30,000.00	.0
51-70-54 WATERLINE UPSIZE SEWER PLANT	.00	141,733.00	.00	(141,733.00)	.0
51-70-98 MOTOR POOL	1,367.00	4,101.00	16,398.00	12,297.00	25.0
TOTAL PRODUCTION	36,184.35	238,154.85	411,213.00	173,058.15	57.9
<u>ADMINISTRATIVE & GENERAL</u>					
51-73-11 SALARIES (METER READER)	526.75	1,607.04	6,331.00	4,723.96	25.4
51-73-13 EMPLOYEE BENEFITS (METER READE	47.68	145.46	573.00	427.54	25.4
51-73-24 OFFICE EX & SUPPLIES	40.01	120.03	700.00	579.97	17.2
51-73-30 WATER MODELING ENGINEERING	5,571.12	5,571.12	100,000.00	94,428.88	5.6
51-73-31 PROFESSIONAL & TECHNICAL	2,745.05	5,366.05	14,500.00	9,133.95	37.0
51-73-34 ADMINISTRATIVE SERVICES	29,450.00	88,350.00	353,403.00	265,053.00	25.0
51-73-35 SUVMWA	.00	687.86	2,000.00	1,312.14	34.4
51-73-36 MT NEBO WATER AUTHORITY	5,913.61	5,913.61	10,000.00	4,086.39	59.1
51-73-43 STRAWBERRY POWER-WATER TANKS	5,098.25	17,155.57	40,000.00	22,844.43	42.9
51-73-47 TRAVEL/EDUCATION	.00	.00	4,500.00	4,500.00	.0
TOTAL ADMINISTRATIVE & GENERAL	49,392.47	124,916.74	532,007.00	407,090.26	23.5
<u>CAPITAL OUTLAY</u>					
51-74-72 CW MANAGEMENT PAYMENT	.00	.00	20,682.00	20,682.00	.0
51-74-73 TRANSFER FUNDS TO GENERAL FUND	3,542.00	10,626.00	42,500.00	31,874.00	25.0
51-74-77 WATER DEPT RESERVE FUND	.00	.00	40,767.00	40,767.00	.0
51-74-78 TRANSFER TO MOTOR POOL FUND	2,917.00	8,751.00	35,000.00	26,249.00	25.0
TOTAL CAPITAL OUTLAY	6,459.00	19,377.00	138,949.00	119,572.00	14.0
TOTAL FUND EXPENDITURES	92,035.82	382,448.59	1,082,169.00	699,720.41	35.3
NET REVENUE OVER EXPENDITURES	475.96	84,074.58	.00	(84,074.58)	.0

SALEM CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2018

SEWER UTILITY FUND

ASSETS

52-1113	CASH ALLOCATION FROM GEN FUND	(1,664,587.66)	
52-1114	SEWER IMPACT FEE-PTIF	518,139.87	
52-1152	PTIF DWQ SEWER PLANT ADV FUNDS	16,608.67	
52-1311	ACCT REC UTILITY	127,757.02	
52-1315	ALLOWANCE FOR DOUBTFUL ACCOUNT	(3,713.00)	
52-1611	LAND - LIFT STATION	33,983.12	
52-1612	LAND - LAGOON TREATMENT PLANT	485,858.65	
52-1621	BLDG & STRUCT - LIFT STATION	25,688.00	
52-1622	BLDG & STRUCT LAGOON TREATMENT	147,903.14	
52-1631	LAGOON SEWER PLANT	3,672,423.60	
52-1632	SEWER LAGOON PLANT IMPROVEMENT	7,992,636.60	
52-1651	EQUIPMENT	70,913.00	
52-1662	ACCUMULATED DEPRECIATION	(3,751,039.00)	
52-1670	LAND - REGIONAL SEWER PLANT	847,393.39	
52-1700	DEFERRED OUTFLOW PENSIONS	38,205.00	
	TOTAL ASSETS		8,558,170.40

LIABILITIES AND EQUITY

LIABILITIES

52-2220	ACCOUNTS PAYABLE	85,188.00	
52-2222	DWQ PLANNING ADVANCMNT PAYABLE	962,300.00	
52-2224	COMPENATED ABSENCE PAYABLE	3,127.00	
52-2226	NOTE TO DEVELOPER (CW SEWER)	598,745.45	
52-2228	NOTE TO DEVELOPER (NEBO SEWER)	224,465.48	
52-2400	NET PENSION LIABILITY	66,144.00	
52-2401	DEFERRED INFLOW PENSIONS	9,675.00	
	TOTAL LIABILITIES		1,949,644.93

FUND EQUITY

52-2811	CONT FROM GOVERN - COLLECT SYS	132,957.21	
52-2812	CONT FROM GOVERN NEW TREATMENT	69,913.00	
52-2813	CONT FROM GOVERN. NEW PLANT	1,347,202.00	
52-2820	CONTRIBUTIONS FROM ELK RIDGE	125,510.68	
52-2821	CONTRIBUTION FROM MUNICIPALITY	141,797.39	
52-2841	CONTRIBUTIONS	635,858.00	
	UNAPPROPRIATED FUND BALANCE:		
52-2911	P & L SUMMARY	135,546.20	
52-2981	RETAINED EARNINGS	6,281,181.85	
	REVENUE OVER EXPENDITURES - YTD	(2,261,440.86)	
	BALANCE - CURRENT DATE		4,155,287.19
	TOTAL FUND EQUITY		6,608,525.47
	TOTAL LIABILITIES AND EQUITY		8,558,170.40

SALEM CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
52-37-10 SEWER IMPACT FEES	18,767.55	52,821.99	123,115.00	70,293.01	42.9
52-37-32 SEWER SERVICE FEE	119,724.46	359,693.56	725,184.00	365,490.44	49.6
52-37-33 SEWER CONNECTION FEE	775.00	2,170.00	13,175.00	11,005.00	16.5
52-37-35 SEWER CHARGED OTHER DEPT	391.50	1,174.50	4,698.00	3,523.50	25.0
52-37-44 UNRESERVED FUND BALANCE	.00	.00	80,000.00	80,000.00	.0
52-37-45 MISC. REVENUE	.00	75.00	.00	(75.00)	.0
52-37-55 STATE FUNDS - NEW SEWER PLANT	2,748,705.87	2,752,095.87	.00	(2,752,095.87)	.0
TOTAL UTILITIES REVENUE	2,888,364.38	3,168,030.92	946,172.00	(2,221,858.92)	334.8
TOTAL FUND REVENUE	2,888,364.38	3,168,030.92	946,172.00	(2,221,858.92)	334.8

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SEWER SYSTEM MAINT</u>					
52-71-11 SALARIES	6,819.29	16,099.52	64,064.00	47,964.48	25.1
52-71-13 EMPLOYEE BENEFITS	3,121.69	8,148.62	33,904.00	25,755.38	24.0
52-71-14 CLOTHING	.00	.00	1,515.00	1,515.00	.0
52-71-24 SEWER SYSTEM MAIN/REPAIR	670.00	2,670.00	44,500.00	41,830.00	6.0
52-71-25 EQUIPMENT SUPPLIES & MAINT	284.10	419.57	12,000.00	11,580.43	3.5
52-71-33 PROFESSIONAL SERVICES	.00	.00	1,600.00	1,600.00	.0
52-71-55 TRAVEL/EDUCATION	.00	.00	3,000.00	3,000.00	.0
52-71-56 SEWER LINE IMPROVEMENT	.00	.00	8,000.00	8,000.00	.0
52-71-57 SEWER LINE REPLACEMENT	.00	.00	80,000.00	80,000.00	.0
52-71-98 MOTOR POOL	1,631.00	4,893.00	19,566.00	14,673.00	25.0
TOTAL SEWER SYSTEM MAINT	12,526.08	32,230.71	268,149.00	235,918.29	12.0
<u>SEWER TREATMENT</u>					
52-72-11 SALARIES	6,287.16	14,600.76	59,272.00	44,671.24	24.6
52-72-13 EMPLOYEE BENEFITS	3,327.10	8,778.96	39,116.00	30,337.04	22.4
52-72-14 CLOTHING ALLOWANCE	431.62	431.62	405.00	(26.62)	106.6
52-72-20 PROFESSIONAL SERVICES	5,961.39	7,876.39	17,000.00	9,123.61	46.3
52-72-25 LAGOON SUPPLIES & MAINT	403.19	20,832.20	34,200.00	13,367.80	60.9
52-72-26 BLD SUPPLIES & MAINT.	1,107.70	2,916.43	25,400.00	22,483.57	11.5
52-72-27 UTILITIES	3,185.06	8,640.28	42,375.00	33,734.72	20.4
52-72-28 CHEMTECH FORD TESTING	2,081.00	6,051.20	12,300.00	6,248.80	49.2
52-72-41 CHLORINE	.00	2,272.65	10,000.00	7,727.35	22.7
52-72-98 MOTOR POOL	655.00	1,965.00	7,865.00	5,900.00	25.0
TOTAL SEWER TREATMENT	23,439.22	74,365.49	247,933.00	173,567.51	30.0
<u>ADMINISTRATIVE & GENERAL</u>					
52-73-10 TRANSFER FUNDS TO GENERAL FUND	1,792.00	5,376.00	21,500.00	16,124.00	25.0
52-73-15 TRANSFER TO MOTOR POOL	2,167.00	6,501.00	26,000.00	19,499.00	25.0
52-73-34 ADMINISTRATIVE SERVICES	21,198.00	63,594.00	254,380.00	190,786.00	25.0
52-73-62 CW MANAGEMENT REIMBURSMENT	.00	.00	93,087.00	93,087.00	.0
52-73-63 NEBO SEWER LINE 400 N REIMBURS	.00	.00	30,028.00	30,028.00	.0
52-73-77 SEWER RESERVE FUND	.00	.00	5,095.00	5,095.00	.0
TOTAL ADMINISTRATIVE & GENERAL	25,157.00	75,471.00	430,090.00	354,619.00	17.6

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DEPARTMENT 74</u>					
52-74-20	.00	277,092.00	.00	(277,092.00)	.0
52-74-25	.00	568.36	.00	(568.36)	.0
52-74-40	.00	300.00	.00	(300.00)	.0
52-74-42	61,561.33	121,144.63	.00	(121,144.63)	.0
52-74-45	1,524,463.58	2,893,223.58	.00	(2,893,223.58)	.0
52-74-50	.00	884,183.56	.00	(884,183.56)	.0
52-74-65	111.71	73,589.76	.00	(73,589.76)	.0
52-74-70	.00	30.17	.00	(30.17)	.0
52-74-72	.00	962,300.00	.00	(962,300.00)	.0
52-74-80	.00	34,972.52	.00	(34,972.52)	.0
TOTAL DEPARTMENT 74	1,586,136.62	5,247,404.58	.00	(5,247,404.58)	.0
TOTAL FUND EXPENDITURES	1,647,258.92	5,429,471.78	946,172.00	(4,483,299.78)	573.8
NET REVENUE OVER EXPENDITURES	1,241,105.46	(2,261,440.86)	.00	2,261,440.86	.0

SALEM CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2018

ELECTRICITY UTILITY FUND

ASSETS

53-1113	CASH ALLOCATION FROM GEN FUND	768,461.21	
53-1311	ACCT REC UTILITY	529,727.24	
53-1312	A/R OTHER	29,563.00	
53-1315	ALLOWANCE FOR DOUBTFUL ACCOUNT	(21,006.00)	
53-1511	INVENTORY MATERIAL & SUPPLIES	139,836.42	
53-1611	LAND	14,085.60	
53-1621	BLD & STRUCTURES	23,251.07	
53-1631	IMP OTHER THAN BLDG	10,143,325.74	
53-1651	EQUIPMENT	668,961.64	
53-1662	ACCUMULATED DEPRECIATION	(2,468,103.00)	
53-1700	DEFERRED OUTFLOW PENSIONS	143,268.00	
	TOTAL ASSETS		9,971,370.92

LIABILITIES AND EQUITY

LIABILITIES

53-2220	ACCOUNTS PAYABLE	306,169.20	
53-2222	LEASE PAYABLE-ZION'S BANK	259,812.81	
53-2224	COMPENSATED ABSENCE PAYABLE	23,475.00	
53-2241	SALES TAX PAYABLE	8,481.59	
53-2331	CUSTOMER DEPOSITS	35,585.76	
53-2400	NET PENSION LIABILITY	248,041.00	
53-2401	DEFERRED INFLOW PENSIONS	36,282.00	
53-2509	NOTE PAYABLE TO C.W.	600,166.82	
53-2513	PERM POWER BONDS NEW HOMES	178,500.00	
	TOTAL LIABILITIES		1,696,514.18

FUND EQUITY

53-2811	CONT.FED REV SHARING	180,843.83	
53-2841	CONTRIBUTIONS	167,239.65	
	UNAPPROPRIATED FUND BALANCE:		
53-2981	RETAINED EARNINGS	7,985,657.95	
	REVENUE OVER EXPENDITURES - YTD	(58,884.69)	
	BALANCE - CURRENT DATE	7,926,773.26	
	TOTAL FUND EQUITY		8,274,856.74
	TOTAL LIABILITIES AND EQUITY		9,971,370.92

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

ELECTRICITY UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
53-37-25 RENEW CHOICE POWER	62.00	186.00	.00	(186.00)	.0
53-37-48 ELECTRIC SALES INDUSTRIAL EXPT	6,995.83	20,908.70	73,000.00	52,091.30	28.6
53-37-49 ELECTRIC SALES RESIDENTIAL TAX	338,191.05	1,021,601.86	2,907,236.00	1,885,634.14	35.1
53-37-50 ELECTRIC SALES COMMERCIAL TAX	62,806.75	187,943.79	696,226.00	508,282.21	27.0
53-37-51 ELECTRIC SALES COMMERCIAL EXPT	56,713.55	140,121.22	471,017.00	330,895.78	29.8
53-37-52 IMPACT FEES	4,265.00	16,000.00	45,347.00	29,347.00	35.3
53-37-54 ELECTRIC HOOKUP FEES	1,000.00	4,090.52	37,500.00	33,409.48	10.9
53-37-55 RECONNECT FEE	100.00	250.00	1,500.00	1,250.00	16.7
53-37-56 POWER CHARGED OTHER DEPTS.	18,345.42	50,505.71	180,000.00	129,494.29	28.1
53-37-65 POWER HOOK UP NEW SUBDIVISION	53,000.00	106,379.00	10,000.00	(96,379.00)	1063.8
53-37-68 SUNDRY	.00	.00	5,000.00	5,000.00	.0
TOTAL UTILITIES REVENUE	541,479.60	1,547,986.80	4,426,826.00	2,878,839.20	35.0
TOTAL FUND REVENUE	541,479.60	1,547,986.80	4,426,826.00	2,878,839.20	35.0

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

ELECTRICITY UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRODUCTION</u>					
53-70-11 SALARIES	48,744.23	115,798.30	436,469.00	320,670.70	26.5
53-70-13 EMPLOYEE BENEFITS	22,031.70	57,308.58	229,633.00	172,324.42	25.0
53-70-14 CLOTHING ALLOWANCE	476.43	1,641.12	5,000.00	3,358.88	32.8
53-70-16 SAFETY EQUIPMENT/TESTING	727.11	890.16	13,000.00	12,109.84	6.9
53-70-24 PURCHASED POWER METERS	.00	.00	19,125.00	19,125.00	.0
53-70-25 PWR SYSTEM MAINT/SUPPLY/INVENT	2,464.26	15,658.05	65,000.00	49,341.95	24.1
53-70-26 SUBSTATION REPAIR	.00	.00	13,000.00	13,000.00	.0
53-70-30 NEW HOOKUP/SUBDIVISION (ACT CD	27,775.67	162,209.78	.00	(162,209.78)	.0
53-70-31 PROFESSIONAL & TECHNICAL	.00	4,492.33	32,000.00	27,507.67	14.0
53-70-34 TRAVEL/EDUCATION	250.00	2,264.50	9,700.00	7,435.50	23.4
53-70-43 POWER PURCHASED UMPA	305,859.46	901,318.76	2,514,839.00	1,613,520.24	35.8
53-70-44 UMPA SCADA	.00	95.53	5,480.00	5,384.47	1.7
53-70-45 SUVP PAYMENTS	7,600.00	30,400.00	91,611.00	61,211.00	33.2
53-70-56 CAPITAL OUTLAY/SUBSTATION	.00	.00	30,000.00	30,000.00	.0
53-70-58 POWER SHOP IMPROVEMENTS	.00	3,832.43	45,000.00	41,167.57	8.5
53-70-62 EQUIPMENT PURCHASE	.00	48,023.44	40,000.00	(8,023.44)	120.1
53-70-70 LEGAL FEES FOR POWER	10,371.04	33,870.63	.00	(33,870.63)	.0
53-70-75 CAPITAL IMPR - ANNEXATION AREA	.00	39,091.56	.00	(39,091.56)	.0
53-70-92 NEW VEHICLE LEASING PAYMENT	.00	.00	56,102.00	56,102.00	.0
53-70-98 MOTOR POOL	2,863.00	8,589.00	34,350.00	25,761.00	25.0
TOTAL PRODUCTION	429,162.90	1,425,484.17	3,640,309.00	2,214,824.83	39.2
<u>ADMINISTRATIVE & GENERAL</u>					
53-73-11 METER READER SALARIES	790.13	2,410.56	8,260.00	5,849.44	29.2
53-73-13 EMPLOYEE BENEFITS	71.50	218.13	748.00	529.87	29.2
53-73-24 OFFICE EXP & SUPPLIES	.00	.00	958.00	958.00	.0
53-73-30 ELECTRIC IMPACT FEE STUDY	.00	6,261.63	.00	(6,261.63)	.0
53-73-34 ADMINISTRATIVE SVCES	30,499.00	91,497.00	365,983.00	274,486.00	25.0
53-73-55 SUBSTATION O&M	.00	.00	9,000.00	9,000.00	.0
53-73-71 TRANSFER FUNDS TO GENERAL FUND	25,542.00	76,626.00	306,500.00	229,874.00	25.0
53-73-72 TRANSFER FUNDS TO MOTOR POOL	1,458.00	4,374.00	17,500.00	13,126.00	25.0
TOTAL ADMINISTRATIVE & GENERAL	58,360.63	181,387.32	708,949.00	527,561.68	25.6
<u>DEBT SERVICE</u>					
53-85-40 SALEM CAPITAL LLC REIMBURSEMEN	.00	.00	45,348.00	45,348.00	.0
53-85-75 FUNDS FOR RESERVE FUND	.00	.00	32,220.00	32,220.00	.0
TOTAL DEBT SERVICE	.00	.00	77,568.00	77,568.00	.0
TOTAL FUND EXPENDITURES	487,523.53	1,606,871.49	4,426,826.00	2,819,954.51	36.3
NET REVENUE OVER EXPENDITURES	53,956.07	(58,884.69)	.00	58,884.69	.0

SALEM CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2018

WASTE COLLECTION UTILITY FUND

<u>ASSETS</u>			
54-1113	CASH ALLOCATION FROM GEN FUND	154,145.17	
54-1311	ACCT REC UTILITY	50,638.87	
54-1312	ALLOWANCE FOR BAD DEBT	(2,017.00)	
54-1612	TRANSFER STATION	23,000.00	
54-1662	ACCUMULATED DEPRECIATION	(15,237.00)	
54-1811	EQUITY - SUV SOLID WASTE DISTR	180,845.91	
	TOTAL ASSETS		391,375.95
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
54-2220	ACCOUNT PAYABLE	17,154.00	
54-2224	COMPENSATED ABSENCE	303.00	
	TOTAL LIABILITIES		17,457.00
<u>FUND EQUITY</u>			
54-2841	CONTRIBUTIONS FROM CUSTOMERS	66,118.93	
UNAPPROPRIATED FUND BALANCE:			
54-2981	RETAINED EARNINGS	314,008.25	
	REVENUE OVER EXPENDITURES - YTD	(6,208.23)	
	BALANCE - CURRENT DATE	307,800.02	
	TOTAL FUND EQUITY		373,918.95
	TOTAL LIABILITIES AND EQUITY		391,375.95

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

WASTE COLLECTION UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
54-37-31 WASTE COLLECTION	38,067.41	113,890.96	452,549.00	338,658.04	25.2
54-37-35 SOLID WASTE COLL OTHER DEPTS	610.92	1,832.76	7,331.00	5,498.24	25.0
54-37-41 RECYCLING COLLECTION FEE	8,897.45	26,683.20	109,543.00	82,859.80	24.4
54-37-63 GARBAGE CAN SETUP FEE	700.00	2,025.00	8,000.00	5,975.00	25.3
TOTAL UTILITIES REVENUE	48,275.78	144,431.92	577,423.00	432,991.08	25.0
TOTAL FUND REVENUE	48,275.78	144,431.92	577,423.00	432,991.08	25.0

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

WASTE COLLECTION UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WASTE COLLECTION</u>					
54-62-11 SALARIES	1,011.13	2,499.91	9,341.00	6,841.09	26.8
54-62-13 EMPLOYEES BENEFITS	548.54	1,443.13	6,007.00	4,563.87	24.0
54-62-25 EQUIPMENT & SUPPLIES	.00	.00	4,000.00	4,000.00	.0
54-62-34 ADMINISTRATIVE SERVICES	7,745.00	23,235.00	92,944.00	69,709.00	25.0
54-62-44 REFUSE CONTAINERS-EQUIPMENT	.00	15,470.72	30,600.00	15,129.28	50.6
54-62-50 OTHER LANDFILL CHARGES	.00	62.04	1,500.00	1,437.96	4.1
54-62-51 GREEN WASTE MAINT/YARD	168.00	312.00	2,400.00	2,088.00	13.0
54-62-55 REPUBLIC SERVICES COLL FEE	24,393.05	36,565.67	148,068.00	111,502.33	24.7
54-62-60 SUVSWD (TRANSFER STATION)	10,810.80	35,178.16	133,346.00	98,167.84	26.4
54-62-61 SUVSWD - MUNICIPAL FIXED SERVI	1,308.33	3,924.99	15,708.00	11,783.01	25.0
54-62-75 TRANSFER TO GENERAL FUND	2,125.00	6,375.00	25,500.00	19,125.00	25.0
54-62-98 TRANSFER FUNDS TO MOTOR POOL	833.00	2,499.00	10,000.00	7,501.00	25.0
TOTAL WASTE COLLECTION	48,942.85	127,565.62	479,414.00	351,848.38	26.6
<u>RECYCLING PROGRAM</u>					
54-70-55 REPUBLIC SERVICE - RECYCLING	12,887.02	19,330.53	75,741.00	56,410.47	25.5
54-70-60 SUVSWD - RECYCLING TONAGE	1,044.60	3,744.00	16,481.00	12,737.00	22.7
TOTAL RECYCLING PROGRAM	13,931.62	23,074.53	92,222.00	69,147.47	25.0
<u>DEPARTMENT 74</u>					
54-74-90 RESERVE FUND	.00	.00	5,787.00	5,787.00	.0
TOTAL DEPARTMENT 74	.00	.00	5,787.00	5,787.00	.0
TOTAL FUND EXPENDITURES	62,874.47	150,640.15	577,423.00	426,782.85	26.1
NET REVENUE OVER EXPENDITURES	(14,598.69)	(6,208.23)	.00	6,208.23	.0

SALEM CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2018

PRESSURIZED IRRIGATION

ASSETS

55-1113	CASH ALLOCATION TO OTHER FUNDS	625,300.75	
55-1150	PTIF 2007 BOND RESERVE FUND	528,539.70	
55-1311	ACCT REC UTILITY	76,733.21	
55-1315	ALLOWANCE FOR DOUBTFUL ACCOUNT	(3,323.00)	
55-1611	LAND	925,807.73	
55-1630	CANAL WATER RIGHTS	328,841.92	
55-1631	PRESSURIZED IRRIGATION SYSTEM	13,308,301.93	
55-1651	MACHINERY & EQUIPMENT	31,396.00	
55-1662	ACCUMULATED DEPRECIATION	(1,822,864.00)	
55-1700	DEFERRED OUTFLOW PENSIONS	28,654.00	
	TOTAL ASSETS		14,027,388.24

LIABILITIES AND EQUITY

LIABILITIES

55-2220	ACCOUNTS PAYABLE	8,968.52	
55-2224	COMPENSATED ABSENCE PAYABLE	2,640.00	
55-2321	ACCRUED INTEREST PAYABLE	86,321.15	
55-2400	NET PENSION LIABILITY	49,608.00	
55-2401	DEFERRED INFLOW PENSIONS	7,256.00	
55-2500	BONDS PAYABLE - PI WATER	6,163,742.00	
	TOTAL LIABILITIES		6,318,535.67

FUND EQUITY

55-2810	UNAPPROPRIATED SURPLUS	7,053,408.32	
	UNAPPROPRIATED FUND BALANCE:		
55-2981	UNAPPROPRATED FUND BALANCE	795,629.00	
	REVENUE OVER EXPENDITURES - YTD	(140,184.75)	
	BALANCE - CURRENT DATE	655,444.25	
	TOTAL FUND EQUITY		7,708,852.57
	TOTAL LIABILITIES AND EQUITY		14,027,388.24

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

PRESSURIZED IRRIGATION

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT	
<u>UTILITIES REVENUE</u>						
55-37-13	PI CONNECTION HOOK UP	1,875.00	5,250.00	31,875.00	26,625.00	16.5
55-37-21	INTEREST INCOME	1,207.65	3,338.52	5,000.00	1,661.48	66.8
55-37-33	P.I. MONTHLY BILLING	71,098.34	212,912.33	863,866.00	650,953.67	24.7
55-37-35	P.I. IMPACT FEE	7,950.00	22,260.00	135,150.00	112,890.00	16.5
55-37-41	PI CHARGED OTHER DEPARTMENTS	4,149.00	12,447.00	49,794.00	37,347.00	25.0
	TOTAL UTILITIES REVENUE	86,279.99	256,207.85	1,085,685.00	829,477.15	23.6
	TOTAL FUND REVENUE	86,279.99	256,207.85	1,085,685.00	829,477.15	23.6

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

PRESSURIZED IRRIGATION

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRODUCTION</u>					
55-70-11 SALARIES	11,767.28	28,586.86	119,127.00	90,540.14	24.0
55-70-13 EMPLOYEE BENEFITS	4,420.45	11,141.19	53,053.00	41,911.81	21.0
55-70-25 EQUIPMENT SUPPLIES & MANT	2,589.82	3,641.20	50,000.00	46,358.80	7.3
55-70-30 P.I. EQUIP REPLACE/RESERVE	.00	.00	71,715.00	71,715.00	.0
55-70-35 UTILITIES (POWER)	3,881.25	10,610.20	21,486.00	10,875.80	49.4
55-70-41 NEW EQUIPMENT	.00	.00	30,000.00	30,000.00	.0
55-70-54 PI LINE AT NEW SEWER PLANT	.00	19,410.00	.00	(19,410.00)	.0
55-70-60 WATER DELIVERY FEES	14,990.59	16,368.64	126,578.00	110,209.36	12.9
55-70-63 LOST GENERATION FOR STRAWBERRY	.00	.00	10,110.00	10,110.00	.0
55-70-65 PROFESSIONAL SERVICES	439.60	2,037.90	18,800.00	16,762.10	10.8
TOTAL PRODUCTION	38,088.99	91,795.99	500,869.00	409,073.01	18.3
<u>ADMINISTRATIVE & GENERAL</u>					
55-73-60 ADMINISTRATIVE	23,655.00	70,965.00	283,854.00	212,889.00	25.0
55-73-80 MOTOR POOL	1,273.00	3,819.00	15,276.00	11,457.00	25.0
TOTAL ADMINISTRATIVE & GENERAL	24,928.00	74,784.00	299,130.00	224,346.00	25.0
<u>CAPITAL OUTLAY/DEBT SERVICE</u>					
55-74-20 2007 PI BOND INTEREST PAYMENT	.00	103,185.61	103,186.00	.39	100.0
55-74-25 2007 PI BOND PRINCIPAL	.00	108,000.00	108,000.00	.00	100.0
55-74-64 TRANSFER TO MOTOR POOL	1,667.00	5,001.00	20,000.00	14,999.00	25.0
55-74-65 TRANSFER FUNDS TO GENERAL FUND	4,542.00	13,626.00	54,500.00	40,874.00	25.0
TOTAL CAPITAL OUTLAY/DEBT SERVICE	6,209.00	229,812.61	285,686.00	55,873.39	80.4
TOTAL FUND EXPENDITURES	69,225.99	396,392.60	1,085,685.00	689,292.40	36.5
NET REVENUE OVER EXPENDITURES	17,054.00	(140,184.75)	.00	140,184.75	.0

SALEM CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2018

STORM DRAIN

ASSETS

56-1113	CASH ALLOCATION TO OTHER FUNDS	57,347.86	
56-1311	ACCT REC UTILITY	16,345.71	
56-1631	STORM DRAIN SYSTEM	1,835,851.00	
56-1662	ACCUMULATED DEPRECIATION	(207,393.00)	
	TOTAL ASSETS		1,702,151.57

LIABILITIES AND EQUITY

LIABILITIES

56-2220	ACCOUNTS PAYABLE	360.00	
56-2224	COMPENSATED ABSENCE	1,833.00	
	TOTAL LIABILITIES		2,193.00

FUND EQUITY

56-2810	UNAPPROPRIATED SURPLUS	1,696,909.12	
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	3,049.45	
	BALANCE - CURRENT DATE	3,049.45	
	TOTAL FUND EQUITY		1,699,958.57
	TOTAL LIABILITIES AND EQUITY		1,702,151.57

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

STORM DRAIN

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
56-37-10 MONTHLY BILLING	15,429.26	46,116.71	191,618.00	145,501.29	24.1
56-37-20 STORM DRAIN (OTHER DEPT)	93.60	280.80	1,123.00	842.20	25.0
56-37-30 SWPPP REVIEWS NEW CONSTRUCTION	.00	.00	14,500.00	14,500.00	.0
TOTAL UTILITIES REVENUE	15,522.86	46,397.51	207,241.00	160,843.49	22.4
TOTAL FUND REVENUE	15,522.86	46,397.51	207,241.00	160,843.49	22.4

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

STORM DRAIN

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>STORM DRAIN EXPES PRODUCTION</u>					
56-70-11 SALARIES	3,053.11	8,325.49	9,316.00	990.51	89.4
56-70-13 BENIFITS	825.59	2,258.57	2,752.00	493.43	82.1
56-70-25 EQUIPMENT SUPPLIES AND MAINT	.00	.00	6,000.00	6,000.00	.0
56-70-30 STORM WATER MANAGEMENT PROG	150.00	1,955.00	51,000.00	49,045.00	3.8
56-70-65 PROFESSIONAL SERVICES	.00	260.00	8,500.00	8,240.00	3.1
56-70-98 MOTOR POOL	.00	.00	5,500.00	5,500.00	.0
TOTAL STORM DRAIN EXPES PRODUCTION	4,028.70	12,799.06	83,068.00	70,268.94	15.4
<u>ADMINISTRATIVE & GENERAL</u>					
56-73-60 ADMINISTRATION SERVICES	8,100.00	24,300.00	97,196.00	72,896.00	25.0
56-73-64 MOTOR POOL	1,125.00	3,375.00	8,000.00	4,625.00	42.2
56-73-71 TRANSFER TO GENERAL	958.00	2,874.00	11,500.00	8,626.00	25.0
TOTAL ADMINISTRATIVE & GENERAL	10,183.00	30,549.00	116,696.00	86,147.00	26.2
<u>DEPARTMENT 74</u>					
56-74-30 UNRESERVED FUND - SAVINGS	.00	.00	7,477.00	7,477.00	.0
TOTAL DEPARTMENT 74	.00	.00	7,477.00	7,477.00	.0
TOTAL FUND EXPENDITURES	14,211.70	43,348.06	207,241.00	163,892.94	20.9
NET REVENUE OVER EXPENDITURES	1,311.16	3,049.45	.00	(3,049.45)	.0

SALEM CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2018

MOTOR POOL FUND

ASSETS

61-1113	CASH ALLOCATION FROM GEN FUND	(24,145.66)	
61-1161	AUTOS	1,630,947.11	
61-1651	EQUIPMENT	32,429.15	
61-1662	ACCUMULATED DEPRECIATION	(1,188,123.17)	
	TOTAL ASSETS		451,107.43

LIABILITIES AND EQUITY

LIABILITIES

61-2220	ACCOUNTS PAYABLE	12,905.00	
	TOTAL LIABILITIES		12,905.00

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
61-2933	MINI BOOM TRUCK LEASE	153,401.00	
61-2981	FUND BALANCE	284,748.49	
	REVENUE OVER EXPENDITURES - YTD	52.94	
	BALANCE - CURRENT DATE	438,202.43	
	TOTAL FUND EQUITY		438,202.43
	TOTAL LIABILITIES AND EQUITY		451,107.43

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

MOTOR POOL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS REVENUE</u>					
61-36-50 SOLD VEHICLES - MOTOR POOL	1,200.00	1,200.00	.00	(1,200.00)	.0
TOTAL MISCELLANEOUS REVENUE	1,200.00	1,200.00	.00	(1,200.00)	.0
<u>FUND REVENUE</u>					
61-38-10 GENERAL FUND	17,336.00	52,008.00	208,034.00	156,026.00	25.0
61-38-51 WATER FUND	4,284.00	12,852.00	51,398.00	38,546.00	25.0
61-38-52 SEWER FUND	4,453.00	13,359.00	53,431.00	40,072.00	25.0
61-38-53 ELECTRIC FUND	4,321.00	12,963.00	51,850.00	38,887.00	25.0
61-38-60 SOLID WASTE	833.00	2,499.00	10,000.00	7,501.00	25.0
61-38-65 P.I. FUND	2,940.00	8,820.00	35,276.00	26,456.00	25.0
61-38-67 STORM DRAIN	1,125.00	3,375.00	13,500.00	10,125.00	25.0
TOTAL FUND REVENUE	35,292.00	105,876.00	423,489.00	317,613.00	25.0
TOTAL FUND REVENUE	36,492.00	107,076.00	423,489.00	316,413.00	25.3

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

MOTOR POOL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>INTERNAL SERVICE EXPENDITURES</u>					
61-80-13 EMPLOYEE BENEFITS	864.32	2,571.72	13,055.00	10,483.28	19.7
61-80-27 MOTOR POOL--PUBLIC WORKS	771.49	2,071.44	10,000.00	7,928.56	20.7
61-80-28 MOTOR POOL--POLICE DEPARTMENT	3,513.79	9,588.43	45,000.00	35,411.57	21.3
61-80-29 MOTOR POOL--FIRE DEPARTMENT	596.24	1,680.05	6,000.00	4,319.95	28.0
61-80-31 MOTOR POOL CITY STREET DEPT	5,605.57	15,048.56	42,891.00	27,842.44	35.1
61-80-32 MOTOR POOL PARKS & REC DEPT.	3,276.93	8,362.79	28,000.00	19,637.21	29.9
61-80-34 MOTOR POOL--WATER DEPARTMENT	1,188.10	7,394.04	13,608.00	6,213.96	54.3
61-80-35 MOTOR POOL--SEWER DEPARTMENT	462.44	984.74	9,608.00	8,623.26	10.3
61-80-36 MOTOR POOL POWER & ELEC DEPT.	757.53	3,120.45	12,608.00	9,487.55	24.8
61-80-38 MOTOR POOL--AMBULANCE	165.94	387.45	3,240.00	2,852.55	12.0
61-80-41 MATERIALS & REPAIRS	392.24	1,449.91	8,000.00	6,550.09	18.1
61-80-42 VEHICLE ALLOWANCE	5,350.00	12,550.00	43,200.00	30,650.00	29.1
61-80-51 INSURANCE	.00	25,188.22	25,892.00	703.78	97.3
61-80-52 BACK HOES/LOADER- LEASE	976.59	16,625.26	44,415.00	27,789.74	37.4
61-80-53 NEW EQUIPMENT PURCHASE	.00	.00	95,766.00	95,766.00	.0
61-80-77 MOTOR POOL RESERVE FUND	.00	.00	22,206.00	22,206.00	.0
TOTAL INTERNAL SERVICE EXPENDITURES	23,921.18	107,023.06	423,489.00	316,465.94	25.3
TOTAL FUND EXPENDITURES	23,921.18	107,023.06	423,489.00	316,465.94	25.3
NET REVENUE OVER EXPENDITURES	12,570.82	52.94	.00	(52.94)	.0

SALEM CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2018

PERPETUAL CARE TRUST FUND

ASSETS

74-1113	CASH ALLOCATION FROM GEN FUND	447.20	
74-1151	PTIF SAVINGS FUND PP CARE	58,887.96	
	TOTAL ASSETS		59,335.16

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
74-2981	TRUST FUND BALANCE	58,516.99	
	REVENUE OVER EXPENDITURES - YTD	818.17	
	BALANCE - CURRENT DATE		59,335.16
	TOTAL FUND EQUITY		59,335.16
	TOTAL LIABILITIES AND EQUITY		59,335.16

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2018

PERPETUAL CARE TRUST FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CHARGES FOR SERVICES</u>					
74-34-82 PERPETUAL CARE	58.20	446.20	.00	(446.20)	.0
TOTAL CHARGES FOR SERVICES	58.20	446.20	.00	(446.20)	.0
<u>MISCELLANEOUS REVENUE</u>					
74-36-10 INTEREST EARNED	134.55	371.97	.00	(371.97)	.0
TOTAL MISCELLANEOUS REVENUE	134.55	371.97	.00	(371.97)	.0
TOTAL FUND REVENUE	192.75	818.17	.00	(818.17)	.0
NET REVENUE OVER EXPENDITURES	192.75	818.17	.00	(818.17)	.0

SALEM CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2018

FIXED ASSET FUND

ASSETS

91-1611	LAND	1,696,604.00	
91-1621	BUILDINGS & STRUCTURES	4,416,334.52	
91-1631	IMPROVEMENTS OTHER THAN BLDGS	27,712,829.00	
91-1651	MACHINERY & EQUIPMENT	834,602.15	
91-1661	AUTOMOBILES & TRUCKS	297,349.85	
91-1700	ACCUMULATED DEPRECIATION	(17,410,825.00)	
	TOTAL ASSETS		<u><u>17,546,894.52</u></u>

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
91-2981	INVESTMENT IN FIXED ASSETS	<u>17,546,894.52</u>	
	BALANCE - CURRENT DATE	<u>17,546,894.52</u>	
	TOTAL FUND EQUITY		<u><u>17,546,894.52</u></u>
	TOTAL LIABILITIES AND EQUITY		<u><u>17,546,894.52</u></u>

SALEM CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2018

G.O. 5/63 SEWER SERIES BND FND

<u>ASSETS</u>			
95-1841	AMOUNT TO BE PROVIDED - BONDS	2,646,056.00	
	TOTAL ASSETS		2,646,056.00
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
95-2530	BONDS PAYABLE	2,542,800.00	
	TOTAL LIABILITIES		2,542,800.00
<u>FUND EQUITY</u>			
95-2611	COMPENSATED ABSENCE	103,256.00	
	TOTAL FUND EQUITY		103,256.00
	TOTAL LIABILITIES AND EQUITY		2,646,056.00