

SALEM CITY CORPORATION
BALANCE SHEET
JULY 31, 2019

GENERAL FUND

ASSETS

10-1111	BANK OF AMERICAN FORK CHECKING	126,966.40	
10-1112	BANK OF AMERICAN FORK SAVINGS	18,255.02	
10-1113	CASH ALLOCATION TO OTHER FUNDS	(8,176,223.67)	
10-1120	XPRESS DEPOSIT ACCOUNT	27,940.25	
10-1131	PETTY CASH	125.00	
10-1140	RETURNED CHECKS	3,330.06	
10-1151	PTIF SAVINGS ACCOUNT	7,909,051.40	
10-1155	PTIF GRAVEL PIT RECLAMATION	133,198.44	
10-1160	UTILITY ACCOUNTS RECEIVABLE	20,591.14	
10-1161	ACCOUNTS RECEIVABLE (INVOICED)	11,993.56	
10-1165	A/R ENERGY TAX	21,325.53	
10-1169	AR FOR SALES/ENG/PHONE TAX	3,389.00	
10-1170	A/R - B&C ROAD	87,296.34	
10-1176	AR CASH CLEARINING ACCT	(50.00)	
10-1177	PROPERTY TAXES RECEIVALBE	978,229.00	
10-1178	ALLOWANCE DOUBTFUL ACCOUNTS	(4,158.00)	
10-1199	MISS SALEM SCHOLARSHIP ACCT	24,565.88	
	TOTAL ASSETS		<u>1,185,825.35</u>

LIABILITIES AND EQUITY

SALEM CITY CORPORATION
BALANCE SHEET
JULY 31, 2019

GENERAL FUND

LIABILITIES

10-2211	PAYROLL ACCOUNTS PAYABLE	16,799.06	
10-2215	UTILITY BILL DONATION PAYABLE	1,514.99	
10-2220	ACCOUNTS PAYABLE	1,413,124.95	
10-2221	SOCIAL SECURITY TAX WITHHELD	130.68	
10-2222	FEDERAL WITHHOLDING TAX	(80.82)	
10-2223	STATE WITHHOLDING TAX	10,464.02	
10-2230	PEHP HEALTH & DENTAL	(70,367.34)	
10-2231	RETIREMENT PAYABLE	6,988.45	
10-2232	WORKER'S COMPENSATION	(1,430.82)	
10-2233	LIFE INSURANCE	(10,427.21)	
10-2234	EYE MED INSURANCE	.39	
10-2235	STATE UNEMPLOYMENT (WORK FORCE	299.94	
10-2236	EMPLOYEES ADD. INS. PAYABLE	(245.41)	
10-2237	GUARDIAN INSURANCE	(407.90)	
10-2238	EMPLOYEE ASSISTANCE PROGRAM	(451.00)	
10-2240	ULGT LONG TERM CARE	(1,892.02)	
10-2242	EMPLOYEE RETIREMENT LOAN	530.91	
10-2243	EMPLOYEES 401-K PLAN	25,138.49	
10-2244	MISC. DEDUCTION ACCOUNT	770.72	
10-2245	COURT SURCHARGE - STATE	7,419.15	
10-2246	457 CONTRIBUTIONS PAYABLE	(3,770.00)	
10-2247	ABEYANCE FEE	(338.89)	
10-2249	POLICE DRUG AREST \$	15.46	
10-2251	EMPLOYEE ROTH IRA PAYABLE	5,210.00	
10-2265	GRAVEL PIT RECLAMATION PAYALBE	121,430.81	
10-2273	SALEM PARK - TRAILS TREES/SIGN	9,600.00	
10-2274	50 N IMPROVEMENTS (SALEM HEIGH	35,355.61	
10-2278	HARVEST RIDGE HA5 FY 2019	13,098.00	
10-2291	CONNECTORS AGREEMENT PAYABLE	5,806.00	
10-2292	VOIDED CHECKS - REISSUED (2015	72.98	
10-2293	VOIDED CHECKS - REISSUED (2016	572.79	
10-2294	VOIDED CHECKS - REISSUED (2017	297.30	
10-2295	VOIDED CHECKS - REISSUED (2018	200.99	
10-2299	MISS SALEM SCHOLARSHIP FUND	24,565.88	
10-2305	CASH BOND KENS AUTO	2,635.50	
10-2306	ORCHARD FARMS CEMETERY FENCE	16,000.01	
10-2307	10% CASH WARRANTY BOND - SUBDI	1,347,624.98	
10-2316	SALEM PARK MISC CASH BOND	114,690.00	
10-2317	EXAVATION CASH BOND	1,000.00	
10-2319	JR RENTS SUBDIVISON - SADE CHR	10,630.00	
10-2320	CLIFF HALES - DEER HALLOW CASH	354,275.76	
10-2325	SESD POWER BUYOUT HOLDING	10,000.00	
10-2419	SUB DIV STREET SIGN PAYABLE	8,300.00	
10-2420	HA-5 SLURRY SEAL BOND	149,969.25	
10-2422	SIDEWALK BOND PAYABLE	29,785.00	
10-2423	IMPROVEMENT BONDS PAYABLE	177,852.70	
	TOTAL LIABILITIES		3,832,759.36

FUND EQUITY

10-2700	DEFERRED REVENUE	919,322.32	
---------	------------------	------------	--

SALEM CITY CORPORATION
BALANCE SHEET
JULY 31, 2019

GENERAL FUND

UNAPPROPRIATED FUND BALANCE:	
10-2981 UNAPPROPRATED SURPLUS - BEGINN	(3,063,944.69)
REVENUE OVER EXPENDITURES - YTD	(502,311.64)
	<hr/>
BALANCE - CURRENT DATE	(3,566,256.33)
	<hr/>
TOTAL FUND EQUITY	(2,646,934.01)
	<hr/>
TOTAL LIABILITIES AND EQUITY	1,185,825.35
	<hr/> <hr/>

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-10	6,298.96	6,298.96	822,919.00	816,620.04	.8
10-31-20	759.23	759.23	65,000.00	64,240.77	1.2
10-31-25	7,186.67	7,186.67	79,040.00	71,853.33	9.1
10-31-30	99,127.61	99,127.61	1,161,295.00	1,062,167.39	8.5
10-31-45	4,325.66	4,325.66	54,000.00	49,674.34	8.0
10-31-50	24,605.94	24,605.94	394,903.00	370,297.06	6.2
10-31-55	1,657.06	1,657.06	.00	(1,657.06)	.0
TOTAL TAXES	143,961.13	143,961.13	2,577,157.00	2,433,195.87	5.6
<u>LICENSES & PERMITS</u>					
10-32-10	100.00	100.00	6,525.00	6,425.00	1.5
10-32-18	5,677.50	5,677.50	20,762.00	15,084.50	27.4
10-32-20	.00	.00	40,000.00	40,000.00	.0
10-32-22	4,159.16	4,159.16	34,008.00	29,848.84	12.2
10-32-25	65.00	65.00	500.00	435.00	13.0
10-32-30	.00	.00	1,000.00	1,000.00	.0
10-32-90	44,903.64	44,903.64	252,500.00	207,596.36	17.8
10-32-92	4,405.00	4,405.00	40,500.00	36,095.00	10.9
10-32-94	(216.45)	(216.45)	100.00	316.45	(216.5)
10-32-96	575.00	575.00	5,000.00	4,425.00	11.5
TOTAL LICENSES & PERMITS	59,668.85	59,668.85	400,895.00	341,226.15	14.9
<u>INTERGOVERNMENTAL</u>					
10-33-16	689.00	689.00	46,926.00	46,237.00	1.5
10-33-18	54,432.10	54,432.10	277,400.00	222,967.90	19.6
10-33-25	4,677.24	4,677.24	60,000.00	55,322.76	7.8
10-33-26	261.54	261.54	1,000.00	738.46	26.2
10-33-56	.00	.00	367,000.00	367,000.00	.0
10-33-60	12.50	12.50	10,000.00	9,987.50	.1
10-33-61	1,470.08	1,470.08	14,300.00	12,829.92	10.3
10-33-85	.00	.00	1,500.00	1,500.00	.0
TOTAL INTERGOVERNMENTAL	61,542.46	61,542.46	778,126.00	716,583.54	7.9

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CHARGES FOR SERVICES</u>					
10-34-10 ADMINISTRATIVE SERVICES	133,486.00	133,486.00	1,601,801.00	1,468,315.00	8.3
10-34-22 FIRE DEPT PROTECTION SERVICE	.00	.00	45,000.00	45,000.00	.0
10-34-25 AMBULANCE SERVICE FEES	12,890.46	12,890.46	100,000.00	87,109.54	12.9
10-34-33 POLICE OFFICER HIGH SCHOOL	.00	.00	120,588.00	120,588.00	.0
10-34-34 POLICE WAGES SPECIAL ASSIGNMEN	.00	.00	2,500.00	2,500.00	.0
10-34-44 PARK RESERVATIONS	285.00	285.00	2,000.00	1,715.00	14.3
10-34-45 COMMUNITY CENTER RENTAL	1,600.00	1,600.00	21,000.00	19,400.00	7.6
10-34-51 SALE OF CEMETERY LOTS	7,306.60	7,306.60	70,000.00	62,693.40	10.4
10-34-53 BURIAL FEES	2,875.00	2,875.00	35,000.00	32,125.00	8.2
10-34-60 NEW UTILITY HOOKUP FEE	700.00	700.00	8,000.00	7,300.00	8.8
10-34-70 CITY PROPERTY HOME RENTAL	850.00	850.00	10,200.00	9,350.00	8.3
TOTAL CHARGES FOR SERVICES	159,993.06	159,993.06	2,016,089.00	1,856,095.94	7.9
<u>FINES & FORFEITURES</u>					
10-35-11 COURT FINES	3,205.75	3,205.75	40,644.00	37,438.25	7.9
TOTAL FINES & FORFEITURES	3,205.75	3,205.75	40,644.00	37,438.25	7.9
<u>MISCELLANEOUS REVENUE</u>					
10-36-10 INTEREST EARNED	20,471.39	20,471.39	120,000.00	99,528.61	17.1
10-36-26 TRANSFER FROM REC I.F. FUND 37	.00	.00	62,620.00	62,620.00	.0
10-36-28 TRANSFER FROM P.S.I.F. FUND 37	.00	.00	260,827.00	260,827.00	.0
10-36-60 DIVIDENDS FROM INSURANCE	6,725.00	6,725.00	3,000.00	(3,725.00)	224.2
10-36-70 SALE OF CITY PROPERTY	.00	.00	2,000.00	2,000.00	.0
10-36-77 WEED ABATEMENT CHARGES	.00	.00	1,000.00	1,000.00	.0
10-36-80 DUI POLICE GRANT	5,277.85	5,277.85	.00	(5,277.85)	.0
10-36-83 TRAFFIC SCHOOL	180.00	180.00	4,000.00	3,820.00	4.5
10-36-85 SALEM DAY FIREWORKS DONATIONS	.00	.00	1,000.00	1,000.00	.0
10-36-86 ANNEXATION FEES	.00	.00	250.00	250.00	.0
10-36-88 SALEM DAYS DONATION SPONSORS	2,500.00	2,500.00	7,500.00	5,000.00	33.3
10-36-89 POND TOWN CHRISTMAS	.00	.00	100.00	100.00	.0
10-36-90 SUNDRY	436.11	436.11	6,000.00	5,563.89	7.3
10-36-92 SALEM CITY CALENDARS DONATION	.00	.00	1,900.00	1,900.00	.0
10-36-94 SALES TAX SELLER DISCOUNT	177.41	177.41	2,500.00	2,322.59	7.1
10-36-96 SEINOR CITIZEN PROGRAM	1,238.60	1,238.60	13,000.00	11,761.40	9.5
TOTAL MISCELLANEOUS REVENUE	37,006.36	37,006.36	485,697.00	448,690.64	7.6

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>RECREATION PROGRAMS</u>					
10-37-05 COMMUNITY ACTIVITY GRANT	.00	.00	3,900.00	3,900.00	.0
10-37-09 RECREATION BUILDING RENTAL	100.00	100.00	2,200.00	2,100.00	4.6
10-37-10 BASEBALL/SOFTBALL PROGRAMS	2,854.71	2,854.71	32,000.00	29,145.29	8.9
10-37-11 T-BALL/COACH PITCH	.00	.00	7,000.00	7,000.00	.0
10-37-12 START UP BASEBALL	.00	.00	1,700.00	1,700.00	.0
10-37-13 SOFTBALL (COED ADULT LEAGUE)	3,120.00	3,120.00	14,000.00	10,880.00	22.3
10-37-15 MENS SOFTBALL LEAGUE	415.00	415.00	.00	(415.00)	.0
10-37-17 SNACK SHACK REVENUE	6,145.34	6,145.34	64,000.00	57,854.66	9.6
10-37-20 BASKETBALL	.00	.00	30,000.00	30,000.00	.0
10-37-21 SOARING HOOPSTERS (BASKETBALL)	.00	.00	4,000.00	4,000.00	.0
10-37-22 ADULT BASKETBALL	.00	.00	10,000.00	10,000.00	.0
10-37-25 SOCCER ASSOCIATION	2,983.00	2,983.00	31,000.00	28,017.00	9.6
10-37-27 INDOOR SOCCER ACCT	.00	.00	3,000.00	3,000.00	.0
10-37-30 TACKLE FOOTBALL	14,105.00	14,105.00	14,500.00	395.00	97.3
10-37-31 FLAG FOOTBALL	2,335.00	2,335.00	9,500.00	7,165.00	24.6
10-37-34 YOUTH GRASS VOLLEYBALL	.00	.00	1,000.00	1,000.00	.0
10-37-35 VOLLEYBALL	220.00	220.00	6,000.00	5,780.00	3.7
10-37-40 YOUTH TENNIS	975.00	975.00	5,000.00	4,025.00	19.5
10-37-45 FISHING	.00	.00	500.00	500.00	.0
10-37-50 WRESTLING PROGRAM	.00	.00	2,500.00	2,500.00	.0
10-37-55 CHEERLEADING	627.00	627.00	30,000.00	29,373.00	2.1
10-37-59 GYMNASTICS	45.00	45.00	8,000.00	7,955.00	.6
10-37-60 RODEO ARENA	(58.62)	(58.62)	1,100.00	1,158.62	(5.3)
10-37-63 DANCE	.00	.00	2,400.00	2,400.00	.0
10-37-64 TUFF KIDS	60.00	60.00	2,500.00	2,440.00	2.4
10-37-65 BASEBALL PARKS SIGN DONATION	500.00	500.00	3,000.00	2,500.00	16.7
10-37-66 YOUTH TRACK & FIELD	115.00	115.00	3,000.00	2,885.00	3.8
10-37-69 HUNTER SAFETY	.00	.00	800.00	800.00	.0
10-37-71 RECREATION YOUNG PERFORMERS	10,856.00	10,856.00	2,000.00	(8,856.00)	542.8
10-37-72 CAMPS AND CLINICS RECREATION	420.00	420.00	18,000.00	17,580.00	2.3
10-37-73 BOUTIQUE - RECREATION	.00	.00	14,000.00	14,000.00	.0
10-37-75 RECREATION PARK RENTAL FEE	4,335.00	4,335.00	16,000.00	11,665.00	27.1
10-37-76 RECREATION TOURNAMENTS	.00	.00	4,000.00	4,000.00	.0
10-37-77 BIKE RACE (TOUR DE SALEM)	5,462.17	5,462.17	9,000.00	3,537.83	60.7
10-37-80 SPECIAL EVENTS	.00	.00	2,000.00	2,000.00	.0
10-37-81 TREE PROGRAM	.00	.00	500.00	500.00	.0
10-37-83 NEBO SCHOOL AGREEMENT	.00	.00	3,200.00	3,200.00	.0
TOTAL RECREATION PROGRAMS	55,614.60	55,614.60	361,300.00	305,685.40	15.4
<u>CONTRIBUTIONS AND TRANSFERS</u>					
10-38-15 FUND TRANSFER FROM ENTERPRISE	37,086.00	37,086.00	445,000.00	407,914.00	8.3
TOTAL CONTRIBUTIONS AND TRANSFERS	37,086.00	37,086.00	445,000.00	407,914.00	8.3
TOTAL FUND REVENUE	558,078.21	558,078.21	7,104,908.00	6,546,829.79	7.9

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LEGISLATIVE</u>					
10-41-11 SALARIES	3,500.00	3,500.00	29,400.00	25,900.00	11.9
10-41-13 EMPLOYEE BENEFITS	320.25	320.25	.00	(320.25)	.0
10-41-23 TRAVEL/EDUCATION	.00	.00	1,500.00	1,500.00	.0
10-41-25 ECONOMIC DEVELOPMENT COMM	.00	.00	1,000.00	1,000.00	.0
TOTAL LEGISLATIVE	3,820.25	3,820.25	31,900.00	28,079.75	12.0
<u>JUDICIAL</u>					
10-42-11 SALARIES	2,244.02	2,244.02	30,576.00	28,331.98	7.3
10-42-13 EMPLOYEE BENEFITS	1,513.97	1,513.97	16,658.00	15,144.03	9.1
10-42-34 SALEM YOUTH COUNCIL	.00	.00	6,000.00	6,000.00	.0
TOTAL JUDICIAL	3,757.99	3,757.99	53,234.00	49,476.01	7.1
<u>ADMINISTRATION</u>					
10-44-11 SALARIES	10,737.61	10,737.61	157,300.00	146,562.39	6.8
10-44-13 EMPLOYEES BENEFITS	4,696.14	4,696.14	59,638.00	54,941.86	7.9
10-44-16 COLLECTION FEE UTILITY ACCTS	99.34	99.34	1,500.00	1,400.66	6.6
10-44-22 PUBLIC NOTICES	92.80	92.80	625.00	532.20	14.9
10-44-23 TRAVEL/EDUCATION	.00	.00	300.00	300.00	.0
10-44-24 OFFICE SUPPLIES & EXPEN	2,257.25	2,257.25	20,500.00	18,242.75	11.0
10-44-25 EQUIPMENT/BUILDING O&M	232.50	232.50	17,140.00	16,907.50	1.4
10-44-27 TELEPHONE/CELL PHONE/RADIO	2,742.95	2,742.95	32,700.00	29,957.05	8.4
10-44-29 UTILITIES	735.77	735.77	17,046.00	16,310.23	4.3
10-44-30 UTILITY BILLS	1,739.21	1,739.21	25,300.00	23,560.79	6.9
10-44-38 MISC EXPENSES	8,787.96	8,787.96	67,000.00	58,212.04	13.1
10-44-50 SALEM CALENDARS	.00	.00	5,150.00	5,150.00	.0
10-44-74 EQUIPMENT PURCHASE	.00	.00	4,000.00	4,000.00	.0
10-44-80 COMPUTER SOFTWARE SUPPORT	2,288.70	2,288.70	39,920.00	37,631.30	5.7
10-44-90 2008 SALES TAX REVENUE BOND	108,570.18	108,570.18	125,310.00	16,739.82	86.6
TOTAL ADMINISTRATION	142,980.41	142,980.41	573,429.00	430,448.59	24.9

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LIBRARY</u>					
10-45-11 SALARIES	9,170.14	9,170.14	113,914.00	104,743.86	8.1
10-45-13 EMPLOYEE BENEFITS	2,802.06	2,802.06	36,482.00	33,679.94	7.7
10-45-20 PURCHASE OF BOOKS	.00	.00	18,000.00	18,000.00	.0
10-45-23 TRAVEL/EDUCATION	265.00	265.00	675.00	410.00	39.3
10-45-25 LIBRARY SUPPLY	645.27	645.27	8,000.00	7,354.73	8.1
10-45-29 LIBRARY OUTREACH	774.56	774.56	12,350.00	11,575.44	6.3
10-45-30 O & M OF LIBRARY	8,242.47	8,242.47	27,573.00	19,330.53	29.9
10-45-35 BOND PAYMENT LIBRARY 2008 BOND	33,123.10	33,123.10	38,231.00	5,107.90	86.6
10-45-40 FUNDS TOWARD C.I. LIBRARY ADD	.00	.00	10,000.00	10,000.00	.0
TOTAL LIBRARY	55,022.60	55,022.60	265,225.00	210,202.40	20.8
<u>TREASURER</u>					
10-46-11 SALARIES	3,969.60	3,969.60	53,531.00	49,561.40	7.4
10-46-13 EMPLOYEE BENEFITS	2,104.97	2,104.97	27,202.00	25,097.03	7.7
10-46-23 TRAVEL/EDUCATION	.00	.00	1,600.00	1,600.00	.0
10-46-51 POSITION BOND INSURANCE	.00	.00	1,000.00	1,000.00	.0
TOTAL TREASURER	6,074.57	6,074.57	83,333.00	77,258.43	7.3
<u>CITY FINANCE DIRECTOR/RECORDER</u>					
10-47-11 SALARIES	5,320.80	5,320.80	72,002.00	66,681.20	7.4
10-47-13 EMPLOYEES BENEFITS	2,853.29	2,853.29	37,735.00	34,881.71	7.6
10-47-23 TRAVEL/EDUCATION	270.00	270.00	1,800.00	1,530.00	15.0
10-47-24 POSITION BOND INSURANCE	.00	.00	1,000.00	1,000.00	.0
TOTAL CITY FINANCE DIRECTOR/RECORDE	8,444.09	8,444.09	112,537.00	104,092.91	7.5
<u>PROFESSIONAL AND TECHNICAL</u>					
10-48-31 LEGAL SERVICES	5,000.00	5,000.00	164,116.00	159,116.00	3.1
10-48-33 AUDIT SERVICES	.00	.00	19,100.00	19,100.00	.0
10-48-35 COURT EXPENSES	64.85	64.85	1,000.00	935.15	6.5
TOTAL PROFESSIONAL AND TECHNICAL	5,064.85	5,064.85	184,216.00	179,151.15	2.8

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>BUILDING DEPARTMENT</u>					
10-49-11 SALARIES	8,256.79	8,256.79	110,566.00	102,309.21	7.5
10-49-13 EMPLOYEE BENEFITS	4,239.63	4,239.63	62,313.00	58,073.37	6.8
10-49-15 BUILDING INSPECTION (OUTSOURCE	.00	.00	10,000.00	10,000.00	.0
10-49-23 TRAVEL/EDUCATION	.00	.00	4,400.00	4,400.00	.0
10-49-25 OFFICE SUPPLY & EXP	.00	.00	500.00	500.00	.0
10-49-97 MISC EXPENSES	.00	.00	6,300.00	6,300.00	.0
10-49-98 MOTOR POOL	822.00	822.00	9,865.00	9,043.00	8.3
TOTAL BUILDING DEPARTMENT	13,318.42	13,318.42	203,944.00	190,625.58	6.5
<u>ELECTIONS</u>					
10-50-24 ELECTION COUNTY/SUPPLY/MISC	.00	.00	17,606.00	17,606.00	.0
TOTAL ELECTIONS	.00	.00	17,606.00	17,606.00	.0
<u>GOVERNMENT BUILDINGS</u>					
10-51-27 INSURANCE/LIABILITY CLAIMS	72,762.08	72,762.08	82,346.00	9,583.92	88.4
10-51-28 CITY SHOP	2,655.02	2,655.02	39,884.00	37,228.98	6.7
10-51-33 2008 BOND PAYMENT	42,323.97	42,323.97	48,850.00	6,526.03	86.6
10-51-34 2008 SALES TAX BOND ADMIN FEES	.00	.00	2,000.00	2,000.00	.0
TOTAL GOVERNMENT BUILDINGS	117,741.07	117,741.07	173,080.00	55,338.93	68.0
<u>ENGINEERING DEPT</u>					
10-52-11 SALARIES	21,792.79	21,792.79	304,180.00	282,387.21	7.2
10-52-13 EMPLOYEE BENEFITS	11,029.20	11,029.20	170,493.00	159,463.80	6.5
10-52-14 CLOTHING	.00	.00	2,050.00	2,050.00	.0
10-52-20 EQUIPMENT	.00	.00	10,500.00	10,500.00	.0
10-52-25 TRAVEL/EDUCATION	185.09	185.09	8,450.00	8,264.91	2.2
10-52-30 ENGINEERING SERVICES/PLAT	487.50	487.50	35,000.00	34,512.50	1.4
10-52-40 GIS/GPS	725.02	725.02	17,250.00	16,524.98	4.2
10-52-90 MOTOR POOL	1,574.00	1,574.00	18,881.00	17,307.00	8.3
TOTAL ENGINEERING DEPT	35,793.60	35,793.60	566,804.00	531,010.40	6.3

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PUBLIC WORKS/SAFETY DEPT</u>					
10-53-11 SALARIES	2,553.46	2,553.46	73,643.00	71,089.54	3.5
10-53-13 EMPLOYEE BENEFITS	2,155.53	2,155.53	37,528.00	35,372.47	5.7
10-53-20 EQUIPMENT/SUPPLIES	.00	.00	2,500.00	2,500.00	.0
10-53-50 MISC/SUPLIES PW	9.28	9.28	5,000.00	4,990.72	.2
10-53-80 SAFETY COMMITTEE MISC	.00	.00	5,300.00	5,300.00	.0
10-53-90 MOTOR POOL	556.00	556.00	6,668.00	6,112.00	8.3
	<u>5,274.27</u>	<u>5,274.27</u>	<u>130,639.00</u>	<u>125,364.73</u>	<u>4.0</u>
<u>POLICE</u>					
10-54-11 SALARIES	62,209.35	62,209.35	810,742.00	748,532.65	7.7
10-54-13 EMPLOYEES BENEFITS	37,650.67	37,650.67	581,878.00	544,227.33	6.5
10-54-14 CLOTHING ALLOWANCE	549.98	549.98	12,812.00	12,262.02	4.3
10-54-15 SURVIVING SPOUSE FUND	.00	.00	1,045.00	1,045.00	.0
10-54-16 CLEANING ALLOWANCE	450.00	450.00	6,600.00	6,150.00	6.8
10-54-23 TRAVEL/EDUCATION	1,709.91	1,709.91	15,582.00	13,872.09	11.0
10-54-24 OFFICE EX & SUPPLIES	179.68	179.68	6,000.00	5,820.32	3.0
10-54-25 EQUIPMENT & SUPPLIES	174.13	174.13	12,500.00	12,325.87	1.4
10-54-27 NEW COMPUTERS	.00	.00	7,500.00	7,500.00	.0
10-54-30 UNET - TASKFORCE	2,775.28	2,775.28	2,776.00	.72	100.0
10-54-35 TRAFFIC SCHOOL	.00	.00	7,000.00	7,000.00	.0
10-54-41 SCHOOL STUDENT SAFETY	100.00	100.00	3,500.00	3,400.00	2.9
10-54-42 STATE LIQUOR ALLOTMENT	894.78	894.78	.00	(894.78)	.0
10-54-45 VICTIM ADVOCATE	7,500.00	7,500.00	7,500.00	.00	100.0
10-54-47 DISPATCH FEES	.00	.00	51,814.00	51,814.00	.0
10-54-60 SPILLMAN SERVICE CONTRACT	18,714.93	18,714.93	20,298.00	1,583.07	92.2
10-54-65 POLICE POLICIES/LEXIPOL	.00	.00	4,575.00	4,575.00	.0
10-54-74 EQUIPMENT PURCHASES	.00	.00	20,780.00	20,780.00	.0
10-54-83 DRUG TESTING	.00	.00	3,500.00	3,500.00	.0
10-54-86 VEHLCE COMPUTERS	440.23	440.23	5,760.00	5,319.77	7.6
10-54-90 800 RADIO	.00	.00	4,820.00	4,820.00	.0
10-54-96 P.S. PROPERTY/BUILDING (I.F.)	.00	.00	260,827.00	260,827.00	.0
10-54-97 WEED ABATEMENT	.00	.00	3,000.00	3,000.00	.0
10-54-98 MOTOR POOL	4,733.00	4,733.00	56,786.00	52,053.00	8.3
	<u>138,081.94</u>	<u>138,081.94</u>	<u>1,907,595.00</u>	<u>1,769,513.06</u>	<u>7.2</u>

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>FIRE DEPARTMENT</u>					
10-55-11 FIRE STIPEND	4,676.19	4,676.19	26,000.00	21,323.81	18.0
10-55-13 BENEFITS/TAXES	292.45	292.45	3,500.00	3,207.55	8.4
10-55-14 FIRE FIGHTER INSURANCE	.00	.00	600.00	600.00	.0
10-55-15 FIRE DEPT IMMUNIZATIONS	.00	.00	600.00	600.00	.0
10-55-21 FIRE GRANT	.00	.00	5,000.00	5,000.00	.0
10-55-23 TRAVEL (CHIEF)	50.00	50.00	500.00	450.00	10.0
10-55-24 OFFICE EX & SUPPLIES	.00	.00	3,270.00	3,270.00	.0
10-55-25 EQUIPMENT SUPPLIES & MAINT.	637.51	637.51	21,860.00	21,222.49	2.9
10-55-27 WOMEN'S AUXILIARY BANK ACCOUNT	.00	.00	500.00	500.00	.0
10-55-28 UTILITIES	141.69	141.69	3,624.00	3,482.31	3.9
10-55-30 APPARATUS MAINTENCE	.00	.00	6,600.00	6,600.00	.0
10-55-51 TRAINING PROGRAMS	60.00	60.00	4,700.00	4,640.00	1.3
10-55-53 FIRE PREVENTION/EDUCATION	.00	.00	2,000.00	2,000.00	.0
10-55-61 MISCELLANEOUS	.00	.00	6,500.00	6,500.00	.0
10-55-74 EQUIPMENT PURCHASE	.00	.00	59,000.00	59,000.00	.0
10-55-79 NEW FIRE TRUCK PAYMENT	24,289.52	24,289.52	24,290.00	.48	100.0
10-55-83 EASTER EGG HUNT	.00	.00	500.00	500.00	.0
10-55-84 DRUG TESTING	.00	.00	400.00	400.00	.0
10-55-86 COMMUNICATIONS	.00	.00	5,100.00	5,100.00	.0
10-55-90 800 RADIO	.00	.00	3,000.00	3,000.00	.0
10-55-98 MOTOR POOL	933.00	933.00	11,187.00	10,254.00	8.3
TOTAL FIRE DEPARTMENT	31,080.36	31,080.36	188,731.00	157,650.64	16.5
<u>SEMA</u>					
10-56-11 SEMA STIPEND	5,614.19	5,614.19	72,000.00	66,385.81	7.8
10-56-13 BENEFITS/TAXES	646.38	646.38	5,500.00	4,853.62	11.8
10-56-14 CLOTHING ALLOWANCE	.00	.00	1,700.00	1,700.00	.0
10-56-16 SEMA BANK FUND ACCOUNT	.00	.00	1,500.00	1,500.00	.0
10-56-24 OFFICE EXPENSE & SUPPLIES	.02	.02	800.00	799.98	.0
10-56-25 SUPPLIES & EQUIPMENT	573.36	573.36	31,000.00	30,426.64	1.9
10-56-26 EQUIPMENT MAINTANCE	40.01	40.01	7,500.00	7,459.99	.5
10-56-27 EDUCATIONAL/TRAINING	.00	.00	8,000.00	8,000.00	.0
10-56-28 NEW AMBULANCE	16,193.01	16,193.01	16,193.00	(.01)	100.0
10-56-30 UTILITIES	79.63	79.63	1,373.00	1,293.37	5.8
10-56-61 MISCELLANEOUS	.00	.00	2,000.00	2,000.00	.0
10-56-82 DRUG TESTING	.00	.00	500.00	500.00	.0
10-56-83 IMMUNIZATIONS	.00	.00	500.00	500.00	.0
10-56-88 B.B.Q. DINNER	423.69	423.69	.00	(423.69)	.0
10-56-90 800 RADIO	.00	.00	2,800.00	2,800.00	.0
10-56-94 MEDICAID ASSESSMENT	1,515.78	1,515.78	5,000.00	3,484.22	30.3
10-56-95 IRIS MEDICAL BILLING	930.17	930.17	7,000.00	6,069.83	13.3
10-56-98 MOTOR POOL	549.00	549.00	6,585.00	6,036.00	8.3
TOTAL SEMA	26,565.24	26,565.24	169,951.00	143,385.76	15.6

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ANIMAL CONTROL</u>					
10-57-16 TRAVEL/EDUCATION	181.00	181.00	1,200.00	1,019.00	15.1
10-57-25 EQUIPMENT AND SUPPLIES	.00	.00	1,000.00	1,000.00	.0
10-57-46 COUNTY SHELTER - FOOD	5,621.46	5,621.46	16,113.00	10,491.54	34.9
TOTAL ANIMAL CONTROL	5,802.46	5,802.46	18,313.00	12,510.54	31.7
<u>EMERGENCY MANAGEMENT</u>					
10-59-27 MISC. & OFFICE SUPPLIES	.00	.00	2,000.00	2,000.00	.0
10-59-29 GENERATOR	.00	.00	500.00	500.00	.0
TOTAL EMERGENCY MANAGEMENT	.00	.00	2,500.00	2,500.00	.0
<u>ROADS & PUBLIC IMPROVEMENTS</u>					
10-60-11 SALARIES	13,288.60	13,288.60	152,139.00	138,850.40	8.7
10-60-13 EMPLEE BENEFIT	7,126.08	7,126.08	85,757.00	78,630.92	8.3
10-60-23 TRAVEL/EDUCATION	.00	.00	6,000.00	6,000.00	.0
10-60-39 ASSIGN FUNDS/C.I. FOR ROADS	(4,154.40)	(4,154.40)	.00	4,154.40	.0
10-60-42 ROAD SHOULDERING	.00	.00	15,000.00	15,000.00	.0
10-60-43 ROAD PROJECTS	158.91	158.91	30,000.00	29,841.09	.5
10-60-51 STREET SIGNS FOR ROADS	1,504.00	1,504.00	7,500.00	5,996.00	20.1
10-60-54 TOOLS/EQUIPMENT	3,037.85	3,037.85	24,500.00	21,462.15	12.4
10-60-56 MISC EXPENSES FOR ROADS	4,152.65	4,152.65	18,000.00	13,847.35	23.1
10-60-57 MOTOR POOL EXPENSES	4,325.00	4,325.00	51,894.00	47,569.00	8.3
10-60-70 STREET SIGNS SUBDIVSION	(1,680.10)	(1,680.10)	.00	1,680.10	.0
10-60-90 NEW EQUIPMENT ROADS DEPT	.00	.00	85,000.00	85,000.00	.0
10-60-92 DUMP TRUCK NEW - LEASE ZIONS	.00	.00	32,923.00	32,923.00	.0
TOTAL ROADS & PUBLIC IMPROVEMENTS	27,758.59	27,758.59	508,713.00	480,954.41	5.5
<u>B&C ROAD MONEY</u>					
10-61-30 ROAD PATCHING	387.36	387.36	13,000.00	12,612.64	3.0
10-61-40 ROAD REPAIR/BUILD	275,488.24	275,488.24	284,000.00	8,511.76	97.0
10-61-60 SALT FOR ROADS	.00	.00	30,000.00	30,000.00	.0
10-61-62 SIDEWALK REPAIR	1,167.52	1,167.52	22,000.00	20,832.48	5.3
10-61-70 STRIPING ROADS	.00	.00	18,000.00	18,000.00	.0
TOTAL B&C ROAD MONEY	277,043.12	277,043.12	367,000.00	89,956.88	75.5

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PARKS</u>					
10-64-11 SALARIES	11,224.73	11,224.73	151,042.00	139,817.27	7.4
10-64-13 EMPLOYEE BENEFITS	7,180.54	7,180.54	93,933.00	86,752.46	7.6
10-64-14 CLOTHING ALLOWANCE	.00	.00	1,215.00	1,215.00	.0
10-64-25 EQUIPMENT SUPPLIES & MAINT	3,559.52	3,559.52	6,000.00	2,440.48	59.3
10-64-26 PARK SUPPLIES & MAINT	3,576.17	3,576.17	9,500.00	5,923.83	37.6
10-64-27 UTILITIES	960.79	960.79	15,746.00	14,785.21	6.1
10-64-28 WATER/PI CHARGED TO PARKS	1,057.70	1,057.70	11,969.00	10,911.30	8.8
10-64-29 NEW EQUIPMENT PURCHASE	.00	.00	22,500.00	22,500.00	.0
10-64-30 FERTILIZER FOR PARKS	.00	.00	4,000.00	4,000.00	.0
10-64-35 TREE REMOVAL AT PARKS	.00	.00	10,000.00	10,000.00	.0
10-64-55 RESTROOM RENTAL	108.90	108.90	1,680.00	1,571.10	6.5
10-64-74 PARK IMPROVEMENTS	1,885.81	1,885.81	45,000.00	43,114.19	4.2
10-64-90 TRAVEL/EDUCATION	.00	.00	2,000.00	2,000.00	.0
10-64-93 OUT DOOR CLASS ROOM	.00	.00	1,000.00	1,000.00	.0
10-64-98 MOTOR POOL	2,994.00	2,994.00	35,917.00	32,923.00	8.3
TOTAL PARKS	32,548.16	32,548.16	411,502.00	378,953.84	7.9
<u>CEMETERY</u>					
10-66-11 SALARIES	4,985.50	4,985.50	34,635.00	29,649.50	14.4
10-66-13 EMPLOYEE BENEFITS	1,151.44	1,151.44	11,994.00	10,842.56	9.6
10-66-25 EQUIPMENT SUPPLIES & MAINT	80.55	80.55	7,970.00	7,889.45	1.0
10-66-29 NEW EQUIPMENT PURCHASE	.00	.00	9,000.00	9,000.00	.0
10-66-30 NEW IMPROVEMENTS TO CEMETERY	297.49	297.49	2,000.00	1,702.51	14.9
10-66-31 UTILITIES	1,143.70	1,143.70	15,510.00	14,366.30	7.4
10-66-51 VETERAN'S MEMORIAL FUND	.00	.00	1,000.00	1,000.00	.0
TOTAL CEMETERY	7,658.68	7,658.68	82,109.00	74,450.32	9.3

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMIN / O&M RECREATION</u>					
10-67-11 SALARIES	18,373.05	18,373.05	289,550.00	271,176.95	6.4
10-67-13 EMPLOYEES BENEFITS	6,028.30	6,028.30	87,043.00	81,014.70	6.9
10-67-17 CLOTHING ALLOWANCE	.00	.00	1,198.00	1,198.00	.0
10-67-24 SOFTBALL (COED ADULT LEAGUE)	6.24	6.24	.00	(6.24)	.0
10-67-78 SENIOR CITIZEN PROGRAM	1,187.24	1,187.24	16,000.00	14,812.76	7.4
10-67-79 RODEO ARENA	494.58	494.58	7,633.00	7,138.42	6.5
10-67-82 EQUIPMENT O&M	70.00	70.00	8,000.00	7,930.00	.9
10-67-83 MOTOR POOL	1,297.00	1,297.00	15,196.00	13,899.00	8.5
10-67-86 FERTILIZER FOR BALL PARKS	.00	.00	5,500.00	5,500.00	.0
10-67-90 PARK SUPPLY & MAINT.	3,022.09	3,022.09	29,500.00	26,477.91	10.2
10-67-91 TREE DONATION FOR PARKS	.00	.00	400.00	400.00	.0
10-67-93 NEBO SCHOOL AGREEMENT	.00	.00	2,500.00	2,500.00	.0
10-67-96 TRAVEL/EDUCATION	.00	.00	3,000.00	3,000.00	.0
10-67-97 RECREATION OFFICE SUPPLIES	205.13	205.13	9,000.00	8,794.87	2.3
10-67-98 RECREATION UTILITY (PWR/PI)	3,878.60	3,878.60	53,348.00	49,469.40	7.3
10-67-99 PROPERTY/BUILD/IMPROVMENTS	15,840.00	15,840.00	.00	(15,840.00)	.0
TOTAL ADMIN / O&M RECREATION	50,402.23	50,402.23	527,868.00	477,465.77	9.6
<u>SPECIAL SERVICES</u>					
10-68-30 POND TOWN CHRISTMAS	.00	.00	30,200.00	30,200.00	.0
10-68-35 CIVIC CENTER	1,769.39	1,769.39	21,584.00	19,814.61	8.2
10-68-45 EAGLE SCOUT PROJECTS	542.15	542.15	3,500.00	2,957.85	15.5
10-68-59 MISC DONATIONS FROM CITY	.00	.00	500.00	500.00	.0
10-68-63 SALEM DAY	(10,921.77)	(10,921.77)	21,650.00	32,571.77	(50.5)
10-68-64 QUEENS FLOAT	.00	.00	2,000.00	2,000.00	.0
10-68-66 BOY & GIRL STATE	.00	.00	300.00	300.00	.0
10-68-67 MISS SALEM PAGEANT	(660.00)	(660.00)	4,000.00	4,660.00	(16.5)
10-68-69 SUMMER CONCERTS IN PARK	1,200.00	1,200.00	12,500.00	11,300.00	9.6
10-68-70 FIREWORKS	16,500.00	16,500.00	16,000.00	(500.00)	103.1
10-68-87 RENTAL OF MBA BUILDING	5,218.00	5,218.00	62,620.00	57,402.00	8.3
TOTAL SPECIAL SERVICES	13,647.77	13,647.77	174,854.00	161,206.23	7.8

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RECREATION PROGRAMS</u>					
10-75-11 SALARIES	24,606.07	24,606.07	120,650.00	96,043.93	20.4
10-75-13 EMPLOYEE BENEFITS	2,144.90	2,144.90	11,039.00	8,894.10	19.4
10-75-15 SNACK SHACK FUND	5,082.24	5,082.24	31,000.00	25,917.76	16.4
10-75-16 SNACK SHACK O & M	210.55	210.55	3,262.00	3,051.45	6.5
10-75-17 TOURNAMENTS SST	.00	.00	1,500.00	1,500.00	.0
10-75-18 BASEBALL PROGRAMS	777.56	777.56	15,000.00	14,222.44	5.2
10-75-19 START SMART BASEBALL	.00	.00	700.00	700.00	.0
10-75-20 SOFTBALL (COED)	1,275.63	1,275.63	2,500.00	1,224.37	51.0
10-75-21 SOCCER ASSOCIATION	.00	.00	12,000.00	12,000.00	.0
10-75-22 SOARING HOOPSTERS	.00	.00	1,500.00	1,500.00	.0
10-75-23 BASKETBALL	.00	.00	6,000.00	6,000.00	.0
10-75-24 ADULT BASKETBALL	.00	.00	1,000.00	1,000.00	.0
10-75-25 DANCE	.00	.00	300.00	300.00	.0
10-75-26 TACKLE FOOTBALL	3,995.66	3,995.66	5,000.00	1,004.34	79.9
10-75-27 FLAG FOOTBALL	.00	.00	3,500.00	3,500.00	.0
10-75-29 YOUTH TENNIS	.00	.00	700.00	700.00	.0
10-75-31 YOUTH VOLLEYBALL	50.00	50.00	2,000.00	1,950.00	2.5
10-75-32 T-BALL/COACH PITCH	.00	.00	3,500.00	3,500.00	.0
10-75-33 FISHING	.00	.00	250.00	250.00	.0
10-75-34 HUNTERS SAFETY	.00	.00	50.00	50.00	.0
10-75-36 WRESTLING PROGRAM	.00	.00	700.00	700.00	.0
10-75-37 CHEERLEADING	(200.00)	(200.00)	20,000.00	20,200.00	(1.0)
10-75-38 HERSHEY TRACK	.00	.00	100.00	100.00	.0
10-75-39 YOUTH TRACK	.00	.00	500.00	500.00	.0
10-75-40 CAMPS & CLINICS	.00	.00	8,000.00	8,000.00	.0
10-75-41 YOUNG PERFORMERS	3,424.73	3,424.73	2,000.00	(1,424.73)	171.2
10-75-42 SPECIAL EVENTS	.00	.00	500.00	500.00	.0
10-75-43 RENTAL FEE (PARK IMPROVMENTS)	.00	.00	100.00	100.00	.0
10-75-44 BALLPARK IMPROV/COMM GRANT	1,385.00	1,385.00	44,000.00	42,615.00	3.2
10-75-45 RECREATION FIELD UTILITY	3,059.50	3,059.50	27,024.00	23,964.50	11.3
10-75-46 SPORTS SITE PROGRAM	1,500.00	1,500.00	6,000.00	4,500.00	25.0
10-75-49 GRASS VOLLEYBALL	.00	.00	500.00	500.00	.0
10-75-50 4-H ARENA	.00	.00	500.00	500.00	.0
10-75-52 INDOOR SOCCER LEAGUE	.00	.00	900.00	900.00	.0
10-75-53 SMART KIDS - TUFF	.00	.00	150.00	150.00	.0
10-75-55 SIGNS ADVERTISEMENT	.00	.00	400.00	400.00	.0
10-75-56 GYMNASTICS	.00	.00	1,000.00	1,000.00	.0
10-75-60 BIKE - SALEM BIKE RACE	5,197.34	5,197.34	4,000.00	(1,197.34)	129.9
10-75-65 BOUTIQUE - RECREATION	.00	.00	12,000.00	12,000.00	.0
TOTAL RECREATION PROGRAMS	52,509.18	52,509.18	349,825.00	297,315.82	15.0
TOTAL FUND EXPENDITURES	1,060,389.85	1,060,389.85	7,104,908.00	6,044,518.15	14.9
NET REVENUE OVER EXPENDITURES	(502,311.64)	(502,311.64)	.00	502,311.64	.0

SALEM CITY CORPORATION
BALANCE SHEET
JULY 31, 2019

STATE LIQUOR ALLOTMENT

ASSETS

31-1113	CASH ALLOCATION FROM GEN FUND	(	957.71)	
	TOTAL ASSETS			(957.71)

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
31-2981	UNAPPROPRIATED SURPLUS	(	957.71)	
	BALANCE - CURRENT DATE	(	957.71)	
	TOTAL FUND EQUITY			(957.71)
	TOTAL LIABILITIES AND EQUITY			(957.71)

SALEM CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 1 MONTHS ENDING JULY 31, 2019

STATE LIQUOR ALLOTMENT

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>REVENUE</u>					
31-30-10 STATE LIQUOR ALLOTMENT	.00	.00	5,000.00	5,000.00	.0
TOTAL REVENUE	.00	.00	5,000.00	5,000.00	.0
TOTAL FUND REVENUE	.00	.00	5,000.00	5,000.00	.0

SALEM CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 1 MONTHS ENDING JULY 31, 2019

STATE LIQUOR ALLOTMENT

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>EXPENDITURES</u>						
31-40-25	STATE LIQUOR ALLOTMENT	.00	.00	5,000.00	5,000.00	.0
	TOTAL EXPENDITURES	.00	.00	5,000.00	5,000.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	5,000.00	5,000.00	.0
	NET REVENUE OVER EXPENDITURES	.00	.00	.00	.00	.0

SALEM CITY CORPORATION
BALANCE SHEET
JULY 31, 2019

SALEM NORTH RDA (750 NORTH)

ASSETS

35-1113	CASH ALLOCATION TO OTHER FUNDS	(.06)	
	TOTAL ASSETS		(.06)

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
35-2981	UNAPPROPRATED SURPLUS	(	.06)
	BALANCE - CURRENT DATE	(	.06)
	TOTAL FUND EQUITY		(.06)
	TOTAL LIABILITIES AND EQUITY		(.06)

SALEM CITY CORPORATION
BALANCE SHEET
JULY 31, 2019

GEN. FUND IMPACT FEE ACCOUNTS

<u>ASSETS</u>			
37-1113	CASH ALLOCATION TO OTHER FUNDS	4,079,978.63	
37-1114	RECREATION IMPACT FEE-PTIF	420,766.70	
37-1115	PUBLIC SAFTEY IMPACT FEE-PTIF	378,175.39	
37-1120	TRANSPORTATION IMPACT FEE	190,827.67	
	TOTAL ASSETS		5,069,748.39
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
UNAPPROPRIATED FUND BALANCE:			
37-2981	UNAPPROPRATED SURPLUS	4,979,934.74	
	REVENUE OVER EXPENDITURES - YTD	89,813.65	
	BALANCE - CURRENT DATE	5,069,748.39	
	TOTAL FUND EQUITY		5,069,748.39
	TOTAL LIABILITIES AND EQUITY		5,069,748.39

SALEM CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 1 MONTHS ENDING JULY 31, 2019

GEN. FUND IMPACT FEE ACCOUNTS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>IMPACT FEE REVENUE</u>					
37-31-14 RECREATION IMPACT FEE	50,011.83	50,011.83	404,430.00	354,418.17	12.4
37-31-15 PUBLIC SAFTEY IMPACT FEE	24,738.40	24,738.40	196,775.00	172,036.60	12.6
37-31-25 TRANSPORTATION IMPACT FEE	15,063.42	15,063.42	124,100.00	109,036.58	12.1
TOTAL IMPACT FEE REVENUE	89,813.65	89,813.65	725,305.00	635,491.35	12.4
TOTAL FUND REVENUE	89,813.65	89,813.65	725,305.00	635,491.35	12.4

SALEM CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 1 MONTHS ENDING JULY 31, 2019

GEN. FUND IMPACT FEE ACCOUNTS

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>IMPACT FEE PROJECTS EXP</u>					
37-70-14 RECREATION I.F. \$TRANS TO G.F.	.00	.00	62,620.00	62,620.00	.0
37-70-15 P.S. I.F. \$TRANS TO GENERAL FU	.00	.00	64,052.00	64,052.00	.0
TOTAL IMPACT FEE PROJECTS EXP	<u>.00</u>	<u>.00</u>	<u>126,672.00</u>	<u>126,672.00</u>	<u>.0</u>
TOTAL FUND EXPENDITURES	<u>.00</u>	<u>.00</u>	<u>126,672.00</u>	<u>126,672.00</u>	<u>.0</u>
NET REVENUE OVER EXPENDITURES	<u>89,813.65</u>	<u>89,813.65</u>	<u>598,633.00</u>	<u>508,819.35</u>	<u>15.0</u>

SALEM CITY CORPORATION
BALANCE SHEET
JULY 31, 2019

CAPITAL PROJECTS BOND FUND

<u>ASSETS</u>			
41-1113	CASH ALLOCATION FROM GEN FUND	231,178.51	
	TOTAL ASSETS		231,178.51
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
	UNAPPROPRIATED FUND BALANCE:		
41-2981	UNAPPROPRIATED SURPLUS	231,178.51	
	BALANCE - CURRENT DATE	231,178.51	
	TOTAL FUND EQUITY		231,178.51
	TOTAL LIABILITIES AND EQUITY		231,178.51

SALEM CITY CORPORATION
BALANCE SHEET
JULY 31, 2019

MUNICIPAL BUILDING AUTHORITY

ASSETS

42-1113	CASH ALLOCATION GENERAL FUND	(	52,720.09)
			(52,720.09)
	TOTAL ASSETS		(52,720.09)

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
42-2981	UNAPPROPRATED SURPLUS		3,133.16
	REVENUE OVER EXPENDITURES - YTD	(	55,853.25)
			(52,720.09)
	BALANCE - CURRENT DATE	(	52,720.09)
	TOTAL FUND EQUITY		(52,720.09)
	TOTAL LIABILITIES AND EQUITY		(52,720.09)

SALEM CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 1 MONTHS ENDING JULY 31, 2019

MUNICIPAL BUILDING AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS REVENUE</u>					
42-36-20 MBA FACILITY RENT FROM GENERAL	5,218.00	5,218.00	.00	(5,218.00)	.0
TOTAL MISCELLANEOUS REVENUE	5,218.00	5,218.00	.00	(5,218.00)	.0
TOTAL FUND REVENUE	5,218.00	5,218.00	.00	(5,218.00)	.0

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

MUNICIPAL BUILDING AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DEBT SERVICE</u>					
42-73-70 SALES TAX BOND PRINCIPAL 2003	58,000.00	58,000.00	.00	(58,000.00)	.0
42-73-71 SALES TAX BOND INTEREST 2003	3,071.25	3,071.25	.00	(3,071.25)	.0
TOTAL DEBT SERVICE	61,071.25	61,071.25	.00	(61,071.25)	.0
TOTAL FUND EXPENDITURES	61,071.25	61,071.25	.00	(61,071.25)	.0
NET REVENUE OVER EXPENDITURES	(55,853.25)	(55,853.25)	.00	55,853.25	.0

SALEM CITY CORPORATION
BALANCE SHEET
JULY 31, 2019

CAPITAL PROJECT FUND

ASSETS

43-1113	CASH ALLOCATION	1,112,360.50	
43-1160	CASH WF 2007 SALES BOND		.15
	TOTAL ASSETS		<u>1,112,360.65</u>

LIABILITIES AND EQUITY

FUND EQUITY

43-2810	UNAPPROPRIATED SURPLUS	1,112,360.65	
	TOTAL FUND EQUITY		<u>1,112,360.65</u>
	TOTAL LIABILITIES AND EQUITY		<u>1,112,360.65</u>

SALEM CITY CORPORATION
BALANCE SHEET
JULY 31, 2019

NEW WATER LINE CAPITAL PROJECT

<u>ASSETS</u>			
44-1113	CASH ALLOCATION GEN FUND	(	3,949,890.91)
44-1622	COST OF ISSUANCE-BOND 96	(	.24)
44-1631	NEW WATER LINE PROJECT		374,681.32
44-1632	SALEM/WOODLAND HILLS WELL		52,613.00
44-1635	WATER PROJECT-BOND 96		4,054,776.41
			4,054,776.41
	TOTAL ASSETS		532,179.58
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
	UNAPPROPRIATED FUND BALANCE:		
44-2981	UNAPPROPRIATED SURPLUS		532,179.58
			532,179.58
	BALANCE - CURRENT DATE		532,179.58
	TOTAL FUND EQUITY		532,179.58
	TOTAL LIABILITIES AND EQUITY		532,179.58

SALEM CITY CORPORATION
BALANCE SHEET
JULY 31, 2019

WATER UTILITY FUND

ASSETS

51-1113	CASH ALLOC. FROM GENERAL FUND	5,509,967.04	
51-1311	ACCT REC UTILITY	77,003.28	
51-1312	A/R OTHER	1,761.00	
51-1315	ALLOWANCE FOR DOUBTFUL ACCOUNT	(4,740.00)	
51-1511	INVENTORY-MATERIAL & SUPPLIES	2,331.62	
51-1611	LAND	19,600.00	
51-1630	WATER RIGHTS	747,338.70	
51-1631	WATER LINE PROJEC/OTHER IMP	7,647,461.62	
51-1632	NEW WELL	47,370.06	
51-1635	WATER PROJECT-BOND 96	5,107.71	
51-1651	MACHINERY & EQUIPMENT	109,655.26	
51-1662	ACCUMULATED DEPRECIATION	(3,822,438.00)	
51-1700	DEFERRED OUTFLOW PENSIONS	31,216.00	
	TOTAL ASSETS		10,371,634.29

LIABILITIES AND EQUITY

LIABILITIES

51-2220	ACCOUNTS PAYABLE	7,407.00	
51-2225	COMPENATED ABSENCE PAYABLE	3,348.00	
51-2400	NET PENSION LIABILITY	36,444.00	
51-2401	DEFERRED INFLOW PENSIONS	23,755.00	
51-2516	NOTE TO DEVELOPER (CW WATER)	336,675.47	
	TOTAL LIABILITIES		407,629.47

FUND EQUITY

51-2811	CONT FROM GOVERN	60,648.19	
51-2812	CONTRIBUTION	25,020.73	
51-2821	CONT FROM MUNICIPALITY	7,443.00	
51-2841	CONTRIBUTIONS	961,940.00	
	UNAPPROPRIATED FUND BALANCE:		
51-2911	WATER IMPACT FEES	211,132.14	
51-2981	RETAINED EARNINGS	8,597,189.91	
	REVENUE OVER EXPENDITURES - YTD	100,630.85	
	BALANCE - CURRENT DATE	8,908,952.90	
	TOTAL FUND EQUITY		9,964,004.82
	TOTAL LIABILITIES AND EQUITY		10,371,634.29

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
51-37-10 WATER BILLING	74,390.63	74,390.63	928,020.00	853,629.37	8.0
51-37-13 CONNECTION FEE	3,750.00	3,750.00	31,875.00	28,125.00	11.8
51-37-14 WATER CHARGED FROM OTHER DEPTS	491.90	491.90	4,800.00	4,308.10	10.3
51-37-18 CASH IN LUE OF WATER SHARES	90,000.00	90,000.00	100,000.00	10,000.00	90.0
51-37-19 WATER RENT FEES	.00	.00	1,000.00	1,000.00	.0
51-37-20 WATER FEE- CONTRACTORS	500.00	500.00	5,500.00	5,000.00	9.1
51-37-25 WATER IMPACT FEES	17,380.00	17,380.00	20,682.00	3,302.00	84.0
51-37-50 WOODLAND HILLS/H.E. DAVIS	2,208.68	2,208.68	18,000.00	15,791.32	12.3
TOTAL UTILITIES REVENUE	188,721.21	188,721.21	1,109,877.00	921,155.79	17.0
TOTAL FUND REVENUE	188,721.21	188,721.21	1,109,877.00	921,155.79	17.0

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRODUCTION</u>					
51-70-11 SALARIES	8,934.32	8,934.32	122,948.00	114,013.68	7.3
51-70-13 EMPLOYEE BENEFITS	2,925.85	2,925.85	43,380.00	40,454.15	6.7
51-70-14 CLOTHING ALLOWANCE	254.98	254.98	1,215.00	960.02	21.0
51-70-24 WATER SYSTEM MAINT/REPAIR	.00	.00	80,000.00	80,000.00	.0
51-70-25 EQUIPMENT/ SUPPLIES	2,802.93	2,802.93	36,550.00	33,747.07	7.7
51-70-26 CHLORINE	.00	.00	22,000.00	22,000.00	.0
51-70-27 UTILITIES	3,027.38	3,027.38	42,000.00	38,972.62	7.2
51-70-37 WATER LINE IMPROVEMENTS	.00	.00	7,500.00	7,500.00	.0
51-70-98 MOTOR POOL	1,464.00	1,464.00	17,557.00	16,093.00	8.3
TOTAL PRODUCTION	19,409.46	19,409.46	373,150.00	353,740.54	5.2
<u>ADMINISTRATIVE & GENERAL</u>					
51-73-11 SALARIES (METER READER)	539.81	539.81	5,676.00	5,136.19	9.5
51-73-13 EMPLOYEE BENEFITS (METER READE	49.40	49.40	519.00	469.60	9.5
51-73-24 OFFICE EX & SUPPLIES	40.01	40.01	702.00	661.99	5.7
51-73-30 WATER MODELING ENGINEERING	18,627.73	18,627.73	100,000.00	81,372.27	18.6
51-73-31 PROFESSIONAL & TECHNICAL	1,485.00	1,485.00	21,500.00	20,015.00	6.9
51-73-34 ADMINISTRATIVE SERVICES	35,179.00	35,179.00	422,145.00	386,966.00	8.3
51-73-35 SUVMWA	.00	.00	2,000.00	2,000.00	.0
51-73-36 MT NEBO WATER AUTHORITY	.00	.00	5,500.00	5,500.00	.0
51-73-43 STRAWBERRY POWER-WATER TANKS	6,508.95	6,508.95	40,000.00	33,491.05	16.3
51-73-47 TRAVEL/EDUCATION	.00	.00	6,000.00	6,000.00	.0
TOTAL ADMINISTRATIVE & GENERAL	62,429.90	62,429.90	604,042.00	541,612.10	10.3
<u>CAPITAL OUTLAY</u>					
51-74-72 CW MANAGEMENT PAYMENT	.00	.00	20,682.00	20,682.00	.0
51-74-73 TRANSFER FUNDS TO GENERAL FUND	3,334.00	3,334.00	40,000.00	36,666.00	8.3
51-74-77 WATER DEPT RESERVE FUND	.00	.00	37,003.00	37,003.00	.0
51-74-78 TRANSFER TO MOTOR POOL FUND	2,917.00	2,917.00	35,000.00	32,083.00	8.3
TOTAL CAPITAL OUTLAY	6,251.00	6,251.00	132,685.00	126,434.00	4.7
TOTAL FUND EXPENDITURES	88,090.36	88,090.36	1,109,877.00	1,021,786.64	7.9
NET REVENUE OVER EXPENDITURES	100,630.85	100,630.85	.00	(100,630.85)	.0

SALEM CITY CORPORATION
BALANCE SHEET
JULY 31, 2019

SEWER UTILITY FUND

ASSETS

52-1113	CASH ALLOCATION FROM GEN FUND	(	681,979.45)	
52-1114	SEWER IMPACT FEE-PTIF		594,418.10	
52-1152	PTIF DWQ SEWER PLANT (7610)		16,608.22	
52-1311	ACCT REC UTILITY		147,760.22	
52-1315	ALLOWANCE FOR DOUBTFUL ACCOUNT	(	3,713.00)	
52-1611	LAND - LIFT STATION		33,983.12	
52-1612	LAND - LAGOON TREATMENT PLANT		485,858.65	
52-1621	BLDG & STRUCT - LIFT STATION		25,688.00	
52-1622	BLDG & STRUCT LAGOON TREATMENT		147,903.14	
52-1631	LAGOON SEWER PLANT		4,386,358.60	
52-1632	SEWER LAGOON PLANT IMPROVEMENT		8,251,352.60	
52-1651	EQUIPMENT		70,913.00	
52-1662	ACCUMULATED DEPRECIATION	(	3,985,261.00)	
52-1670	LAND - REGIONAL SEWER PLANT		847,393.39	
52-1700	DEFERRED OUTFLOW PENSIONS		41,622.00	
			41,622.00	
	TOTAL ASSETS			10,378,905.59

LIABILITIES AND EQUITY

LIABILITIES

52-2220	ACCOUNTS PAYABLE		36,646.00	
52-2222	DWQ PLANNING ADVANCMENT PAYABLE		962,300.00	
52-2224	COMPENATED ABSENCE PAYABLE		4,132.00	
52-2226	NOTE TO DEVELOPER (CW SEWER)		512,769.01	
52-2228	NOTE TO DEVELOPER (NEBO SEWER)		196,740.15	
52-2400	NET PENSION LIABILITY		48,591.00	
52-2401	DEFERRED INFLOW PENSIONS		31,674.00	
			31,674.00	
	TOTAL LIABILITIES			1,792,852.16

FUND EQUITY

52-2811	CONT FROM GOVERN - COLLECT SYS		132,957.21	
52-2812	CONT FROM GOVERN NEW TREATMENT		69,913.00	
52-2813	CONT FROM GOVERN. NEW PLANT		1,347,202.00	
52-2820	CONTRIBUTIONS FROM ELK RIDGE		125,510.68	
52-2821	CONTRIBUTION FROM MUNICIPALITY		141,797.39	
52-2841	CONTRIBUTIONS		635,858.00	
	UNAPPROPRIATED FUND BALANCE:			
52-2911	P & L SUMMARY	135,546.20		
52-2981	RETAINED EARNINGS	5,663,785.39		
	REVENUE OVER EXPENDITURES - YTD	333,483.56		
			333,483.56	
	BALANCE - CURRENT DATE			6,132,815.15
	TOTAL FUND EQUITY			8,586,053.43
	TOTAL LIABILITIES AND EQUITY			10,378,905.59

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
52-37-10 SEWER IMPACT FEES	33,237.94	33,237.94	241,115.00	207,877.06	13.8
52-37-32 SEWER SERVICE FEE	146,984.36	146,984.36	1,724,167.00	1,577,182.64	8.5
52-37-33 SEWER CONNECTION FEE	1,395.00	1,395.00	13,175.00	11,780.00	10.6
52-37-35 SEWER CHARGED OTHER DEPT	477.00	477.00	5,724.00	5,247.00	8.3
52-37-44 UNRESERVED FUND BALANCE	.00	.00	500,000.00	500,000.00	.0
52-37-45 MISC REVENUE/MODERE FEE	8,216.67	8,216.67	.00	(8,216.67)	.0
52-37-55 STATE FUNDS - NEW SEWER PLANT	935,990.55	935,990.55	.00	(935,990.55)	.0
TOTAL UTILITIES REVENUE	1,126,301.52	1,126,301.52	2,484,181.00	1,357,879.48	45.3
TOTAL FUND REVENUE	1,126,301.52	1,126,301.52	2,484,181.00	1,357,879.48	45.3

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SEWER TREATMENT PLANT</u>					
52-70-11 SALARIES	5,297.99	5,297.99	133,997.00	128,699.01	4.0
52-70-13 EMPLOYEE BENEFITS	3,454.84	3,454.84	92,229.00	88,774.16	3.8
52-70-14 CLOTHING ALLOWANCE	.00	.00	1,215.00	1,215.00	.0
52-70-20 PROFESSIONAL & TECHNICAL	.00	.00	5,000.00	5,000.00	.0
52-70-25 EQUIPMENT MAINTENANCE	.00	.00	5,000.00	5,000.00	.0
52-70-26 BUILDING SUPPLIES & MAINTANCE	.00	.00	15,200.00	15,200.00	.0
52-70-27 UTILITIES	6.24	6.24	108,675.00	108,668.76	.0
52-70-28 LABORATORY TESTING & SUPPLIES	.00	.00	35,000.00	35,000.00	.0
52-70-33 TRAVEL & EDUCATION	1,752.00	1,752.00	4,500.00	2,748.00	38.9
52-70-41 CHEMICALS	.00	.00	6,000.00	6,000.00	.0
52-70-98 MOTOR POOL	1,018.00	1,018.00	12,214.00	11,196.00	8.3
TOTAL SEWER TREATMENT PLANT	11,529.07	11,529.07	419,030.00	407,500.93	2.8
<u>SEWER SYSTEM MAINT</u>					
52-71-11 SALARIES	5,899.15	5,899.15	78,411.00	72,511.85	7.5
52-71-13 EMPLOYEE BENEFITS	3,389.23	3,389.23	44,977.00	41,587.77	7.5
52-71-14 CLOTHING	.00	.00	2,020.00	2,020.00	.0
52-71-24 SEWER SYSTEM MAIN/REPAIR	.00	.00	54,500.00	54,500.00	.0
52-71-25 EQUIPMENT SUPPLIES & MAINT	38.87	38.87	12,000.00	11,961.13	.3
52-71-33 PROFESSIONAL SERVICES	.00	.00	1,600.00	1,600.00	.0
52-71-55 TRAVEL/EDUCATION	.00	.00	4,000.00	4,000.00	.0
52-71-56 SEWER LINE IMPROVMENT	.00	.00	8,000.00	8,000.00	.0
52-71-57 SEWER LINE REPLACEMENT	.00	.00	500,000.00	500,000.00	.0
52-71-61 LIFT STATION/PUMPS O&M	.00	.00	25,000.00	25,000.00	.0
52-71-98 MOTOR POOL	1,673.00	1,673.00	20,070.00	18,397.00	8.3
TOTAL SEWER SYSTEM MAINT	11,000.25	11,000.25	750,578.00	739,577.75	1.5
<u>SEWER TREATMENT</u>					
52-72-20 PROFFESIONAL SERVICES	.00	.00	3,000.00	3,000.00	.0
52-72-25 LAGOON SUPPLIES & MAINT	322.28	322.28	5,900.00	5,577.72	5.5
52-72-26 BLD SUPPLIES & MAINT.	1,430.26	1,430.26	5,950.00	4,519.74	24.0
52-72-27 UTILITIES	3,223.34	3,223.34	20,375.00	17,151.66	15.8
52-72-28 CHEMTECH FORD TESTING	2,258.00	2,258.00	4,200.00	1,942.00	53.8
52-72-41 CHLORINE	1,732.00	1,732.00	3,000.00	1,268.00	57.7
TOTAL SEWER TREATMENT	8,965.88	8,965.88	42,425.00	33,459.12	21.1

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATIVE & GENERAL</u>					
52-73-10 TRANSFER FUNDS TO GENERAL FUND	1,792.00	1,792.00	21,500.00	19,708.00	8.3
52-73-15 TRANSFER TO MOTOR POOL	2,167.00	2,167.00	26,000.00	23,833.00	8.3
52-73-34 ADMINISTRATIVE SERVICES	23,097.00	23,097.00	277,154.00	254,057.00	8.3
52-73-45 EMERGENCY REPAIR/REPLACE 6 YRS	.00	.00	66,000.00	66,000.00	.0
52-73-46 NEW SEWER PLANT RESERVE 6YEARS	.00	.00	132,000.00	132,000.00	.0
52-73-48 NEW SEWER PLANT BOND PAYMENT	.00	.00	200,000.00	200,000.00	.0
52-73-62 CW MANAGEMENT REIMBURSMENT	.00	.00	93,087.00	93,087.00	.0
52-73-63 NEBO SEWER LINE 400 N REIMBURS	.00	.00	30,028.00	30,028.00	.0
52-73-77 SEWER RESERVE FUND	.00	.00	426,379.00	426,379.00	.0
TOTAL ADMINISTRATIVE & GENERAL	27,056.00	27,056.00	1,272,148.00	1,245,092.00	2.1
<u>NEW SEWER PLANT CONSTRUCTION</u>					
52-74-40 POWER FOR NEW SEWER PLANT	2,446.35	2,446.35	.00	(2,446.35)	.0
52-74-42 ENGINEERING - CONST MANGEMENT	42,088.68	42,088.68	.00	(42,088.68)	.0
52-74-45 CONSTRUCTION NEW SEWER PLANT	689,731.73	689,731.73	.00	(689,731.73)	.0
TOTAL NEW SEWER PLANT CONSTRUCTIO	734,266.76	734,266.76	.00	(734,266.76)	.0
TOTAL FUND EXPENDITURES	792,817.96	792,817.96	2,484,181.00	1,691,363.04	31.9
NET REVENUE OVER EXPENDITURES	333,483.56	333,483.56	.00	(333,483.56)	.0

SALEM CITY CORPORATION
BALANCE SHEET
JULY 31, 2019

ELECTRICITY UTILITY FUND

ASSETS

53-1113	CASH ALLOCATION FROM GEN FUND	857,722.09	
53-1311	ACCT REC UTILITY	361,123.98	
53-1312	A/R OTHER	16,480.00	
53-1315	ALLOWANCE FOR DOUBTFUL ACCOUNT	(21,006.00)	
53-1511	INVENTORY MATERIAL & SUPPLIES	51,390.42	
53-1611	LAND	14,085.60	
53-1621	BLD & STRUCTURES	23,251.07	
53-1631	IMP OTHER THAN BLDG	10,421,922.74	
53-1651	EQUIPMENT	668,961.64	
53-1662	ACCUMULATED DEPRECIATION	(2,723,526.00)	
53-1700	DEFERRED OUTFLOW PENSIONS	156,081.00	
	TOTAL ASSETS		9,826,486.54

LIABILITIES AND EQUITY

LIABILITIES

53-2220	ACCOUNTS PAYABLE	280,226.20	
53-2222	LEASE PAYABLE-ZION'S BANK	210,492.81	
53-2224	COMPENSATED ABSENCE PAYABLE	27,824.00	
53-2241	SALES TAX PAYABLE	602.97	
53-2331	CUSTOMER DEPOSITS	35,685.76	
53-2400	NET PENSION LIABILITY	182,218.00	
53-2401	DEFERRED INFLOW PENSIONS	118,777.00	
53-2509	NOTE PAYABLE TO C.W.	548,796.39	
53-2513	PERM POWER BONDS NEW HOMES	226,500.00	
	TOTAL LIABILITIES		1,631,123.13

FUND EQUITY

53-2811	CONT.FED REV SHARING	180,843.83	
53-2841	CONTRIBUTIONS	167,239.65	
	UNAPPROPRIATED FUND BALANCE:		
53-2981	RETAINED EARNINGS	7,916,683.18	
	REVENUE OVER EXPENDITURES - YTD	(69,403.25)	
	BALANCE - CURRENT DATE	7,847,279.93	
	TOTAL FUND EQUITY		8,195,363.41
			9,826,486.54

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

ELECTRICITY UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
53-37-25 RENEW CHOICE POWER	46.50	46.50	.00	(46.50)	.0
53-37-48 ELECTRIC SALES INDUSTRIAL EXPT	6,726.50	6,726.50	81,000.00	74,273.50	8.3
53-37-49 ELECTRIC SALES RESIDENTIAL TAX	226,948.82	226,948.82	3,074,983.00	2,848,034.18	7.4
53-37-50 ELECTRIC SALES COMMERCIAL TAX	57,473.46	57,473.46	656,724.00	599,250.54	8.8
53-37-51 ELECTRIC SALES COMMERCIAL EXPT	33,459.98	33,459.98	543,006.00	509,546.02	6.2
53-37-52 IMPACT FEES	10,879.00	10,879.00	45,347.00	34,468.00	24.0
53-37-54 ELECTRIC HOOKUP FEES	3,425.00	3,425.00	31,500.00	28,075.00	10.9
53-37-55 RECONNECT FEE	50.00	50.00	1,500.00	1,450.00	3.3
53-37-56 POWER CHARGED OTHER DEPTS.	16,165.75	16,165.75	180,000.00	163,834.25	9.0
53-37-65 POWER HOOK UP NEW SUBDIVISION	76,821.00	76,821.00	10,000.00	(66,821.00)	768.2
53-37-68 SUNDRY	.00	.00	5,000.00	5,000.00	.0
53-37-90 MONEY FROM RESERVE FUND	.00	.00	180,000.00	180,000.00	.0
TOTAL UTILITIES REVENUE	431,996.01	431,996.01	4,809,060.00	4,377,063.99	9.0
TOTAL FUND REVENUE	431,996.01	431,996.01	4,809,060.00	4,377,063.99	9.0

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

ELECTRICITY UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRODUCTION</u>					
53-70-11 SALARIES	36,230.30	36,230.30	460,542.00	424,311.70	7.9
53-70-13 EMPLOYEE BENEFITS	18,452.11	18,452.11	239,999.00	221,546.89	7.7
53-70-14 CLOTHING ALLOWANCE	.00	.00	5,100.00	5,100.00	.0
53-70-16 SAFETY EQUIPMENT/TESTING	706.51	706.51	13,000.00	12,293.49	5.4
53-70-24 PURCHASED POWER METERS	.00	.00	19,125.00	19,125.00	.0
53-70-25 PWR SYSTEM MAINT/SUPPLY/INVENT	3,056.29	3,056.29	65,000.00	61,943.71	4.7
53-70-26 SUBSTATION REPAIR	.00	.00	18,000.00	18,000.00	.0
53-70-30 NEW HOOKUP/SUBDIVISION (ACT CD	88,423.80	88,423.80	.00	(88,423.80)	.0
53-70-31 PROFESSIONAL & TECHNICAL	11,394.42	11,394.42	12,000.00	605.58	95.0
53-70-34 TRAVEL/EDUCATION	.00	.00	10,200.00	10,200.00	.0
53-70-43 POWER PURCHASED UMPA	244,637.45	244,637.45	2,696,465.00	2,451,827.55	9.1
53-70-44 UMPA SCADA	.00	.00	6,500.00	6,500.00	.0
53-70-45 SUVP PAYMENTS	18,680.00	18,680.00	112,100.00	93,420.00	16.7
53-70-56 CAPITAL OUTLAY/SUBSTATION	4,329.00	4,329.00	30,000.00	25,671.00	14.4
53-70-58 POWER SHOP IMPROVEMENTS	.00	.00	180,000.00	180,000.00	.0
53-70-62 EQUIPMENT PURCHASE	.00	.00	8,000.00	8,000.00	.0
53-70-70 LEGAL FEES FOR POWER	8,449.58	8,449.58	.00	(8,449.58)	.0
53-70-75 CAPITAL IMPR - ANNEXATION AREA	50.00	50.00	.00	(50.00)	.0
53-70-92 NEW VEHICLE LEASING PAYMENT	.00	.00	56,102.00	56,102.00	.0
53-70-98 MOTOR POOL	3,040.00	3,040.00	36,476.00	33,436.00	8.3
TOTAL PRODUCTION	437,449.46	437,449.46	3,968,609.00	3,531,159.54	11.0
<u>ADMINISTRATIVE & GENERAL</u>					
53-73-11 METER READER SALARIES	809.71	809.71	8,467.00	7,657.29	9.6
53-73-13 EMPLOYEE BENEFITS	74.09	74.09	775.00	700.91	9.6
53-73-24 OFFICE EXP & SUPPLIES	.00	.00	1,000.00	1,000.00	.0
53-73-30 ELECTRIC IMPACT FEE STUDY	2,370.00	2,370.00	.00	(2,370.00)	.0
53-73-34 ADMINISTRATIVE SVCES	33,696.00	33,696.00	404,346.00	370,650.00	8.3
53-73-55 SUBSTATION O&M	.00	.00	9,000.00	9,000.00	.0
53-73-71 TRANSFER FUNDS TO GENERAL FUND	25,542.00	25,542.00	306,500.00	280,958.00	8.3
53-73-72 TRANSFER FUNDS TO MOTOR POOL	1,458.00	1,458.00	17,500.00	16,042.00	8.3
TOTAL ADMINISTRATIVE & GENERAL	63,949.80	63,949.80	747,588.00	683,638.20	8.6
<u>DEBT SERVICE</u>					
53-85-40 SALEM CAPITAL LLC REIMBURSEMEN	.00	.00	45,348.00	45,348.00	.0
53-85-75 FUNDS FOR RESERVE FUND	.00	.00	47,515.00	47,515.00	.0
TOTAL DEBT SERVICE	.00	.00	92,863.00	92,863.00	.0
TOTAL FUND EXPENDITURES	501,399.26	501,399.26	4,809,060.00	4,307,660.74	10.4
NET REVENUE OVER EXPENDITURES	(69,403.25)	(69,403.25)	.00	69,403.25	.0

SALEM CITY CORPORATION
BALANCE SHEET
JULY 31, 2019

WASTE COLLECTION UTILITY FUND

<u>ASSETS</u>			
54-1113	CASH ALLOCATION FROM GEN FUND	213,305.88	
54-1311	ACCT REC UTILITY	50,117.26	
54-1312	ALLOWANCE FOR BAD DEBT	(2,017.00)	
54-1612	TRANSFER STATION	23,000.00	
54-1662	ACCUMULATED DEPRECIATION	(15,812.00)	
54-1811	EQUITY - SUV SOLID WASTE DISTR	202,126.91	
	TOTAL ASSETS		470,721.05
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
54-2220	ACCOUNT PAYABLE	31,304.00	
54-2224	COMPENSATED ABSENCE	689.00	
	TOTAL LIABILITIES		31,993.00
<u>FUND EQUITY</u>			
54-2841	CONTRIBUTIONS FROM CUSTOMERS	66,118.93	
UNAPPROPRIATED FUND BALANCE:			
54-2981	RETAINED EARNINGS	352,522.58	
	REVENUE OVER EXPENDITURES - YTD	20,086.54	
	BALANCE - CURRENT DATE	372,609.12	
	TOTAL FUND EQUITY		438,728.05
	TOTAL LIABILITIES AND EQUITY		470,721.05

SALEM CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 1 MONTHS ENDING JULY 31, 2019

WASTE COLLECTION UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
54-37-31 WASTE COLLECTION	39,627.22	39,627.22	477,643.00	438,015.78	8.3
54-37-35 SOLID WASTE COLL OTHER DEPTS	623.02	623.02	7,331.00	6,707.98	8.5
54-37-41 RECYCLING COLLECTION FEE	8,883.82	8,883.82	109,573.00	100,689.18	8.1
54-37-63 GARBAGE CAN SETUP FEE	750.00	750.00	7,000.00	6,250.00	10.7
TOTAL UTILITIES REVENUE	49,884.06	49,884.06	601,547.00	551,662.94	8.3
TOTAL FUND REVENUE	49,884.06	49,884.06	601,547.00	551,662.94	8.3

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

WASTE COLLECTION UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WASTE COLLECTION</u>					
54-62-11 SALARIES	966.30	966.30	9,765.00	8,798.70	9.9
54-62-13 EMPLOYEES BENEFITS	507.57	507.57	6,188.00	5,680.43	8.2
54-62-25 EQUIPMENT & SUPPLIES	.00	.00	4,000.00	4,000.00	.0
54-62-34 ADMINISTRATIVE SERVICES	8,526.00	8,526.00	102,308.00	93,782.00	8.3
54-62-44 REFUSE CONTAINERS-EQUIPMENT	.00	.00	30,600.00	30,600.00	.0
54-62-50 OTHER LANDFILL CHARGES	.00	.00	1,500.00	1,500.00	.0
54-62-51 GREEN WASTE MAINT/YARD	162.08	162.08	1,800.00	1,637.92	9.0
54-62-55 REPUBLIC SERVICES COLL FEE	.00	.00	158,033.00	158,033.00	.0
54-62-60 SUVSWD (TRANSFER STATION)	13,679.64	13,679.64	135,701.00	122,021.36	10.1
54-62-61 SUVSWD - MUNICIPAL FIXED SERVI	1,308.33	1,308.33	15,708.00	14,399.67	8.3
54-62-75 TRANSFER TO GENERAL FUND	2,125.00	2,125.00	25,500.00	23,375.00	8.3
54-62-98 TRANSFER FUNDS TO MOTOR POOL	833.00	833.00	10,000.00	9,167.00	8.3
TOTAL WASTE COLLECTION	28,107.92	28,107.92	501,103.00	472,995.08	5.6
 <u>RECYCLING PROGRAM</u>					
54-70-55 REPUBLIC SERVICE - RECYCLING	.00	.00	78,892.00	78,892.00	.0
54-70-60 SUVSWD - RECYCLING TONAGE	1,689.60	1,689.60	16,481.00	14,791.40	10.3
TOTAL RECYCLING PROGRAM	1,689.60	1,689.60	95,373.00	93,683.40	1.8
 <u>CAPITAL OUTLAY</u>					
54-74-90 RESERVE FUND	.00	.00	5,071.00	5,071.00	.0
TOTAL CAPITAL OUTLAY	.00	.00	5,071.00	5,071.00	.0
TOTAL FUND EXPENDITURES	29,797.52	29,797.52	601,547.00	571,749.48	5.0
NET REVENUE OVER EXPENDITURES	20,086.54	20,086.54	.00	(20,086.54)	.0

SALEM CITY CORPORATION
BALANCE SHEET
JULY 31, 2019

PRESSURIZED IRRIGATION

ASSETS

55-1113	CASH ALLOCATION TO OTHER FUNDS	831,051.22	
55-1150	PTIF 2007 BOND RESERVE FUND	541,128.83	
55-1311	ACCT REC UTILITY	75,241.27	
55-1315	ALLOWANCE FOR DOUBTFUL ACCOUNT	(3,323.00)	
55-1611	LAND	925,807.73	
55-1630	CANAL WATER RIGHTS	328,841.92	
55-1631	PRESSURIZED IRRIGATION SYSTEM	13,545,649.93	
55-1651	MACHINERY & EQUIPMENT	31,396.00	
55-1662	ACCUMULATED DEPRECIATION	(2,089,030.00)	
55-1700	DEFERRED OUTFLOW PENSIONS	31,216.00	
	TOTAL ASSETS		14,217,979.90

LIABILITIES AND EQUITY

LIABILITIES

55-2220	ACCOUNTS PAYABLE	781.52	
55-2224	COMPENSATED ABSENCE PAYABLE	3,348.00	
55-2321	ACCRUED INTEREST PAYABLE	84,841.15	
55-2400	NET PENSION LIABILITY	36,444.00	
55-2401	DEFERRED INFLOW PENSIONS	23,755.00	
55-2500	BONDS PAYABLE - PI WATER	6,069,742.00	
	TOTAL LIABILITIES		6,218,911.67

FUND EQUITY

55-2810	UNAPPROPRIATED SURPLUS	7,154,697.15	
	UNAPPROPRIATED FUND BALANCE:		
55-2981	UNAPPROPRATED FUND BALANCE	795,629.00	
	REVENUE OVER EXPENDITURES - YTD	48,742.08	
	BALANCE - CURRENT DATE	844,371.08	
	TOTAL FUND EQUITY		7,999,068.23
	TOTAL LIABILITIES AND EQUITY		14,217,979.90

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

PRESSURIZED IRRIGATION

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
55-37-13 PI CONNECTION HOOK UP	3,375.00	3,375.00	31,875.00	28,500.00	10.6
55-37-21 INTEREST INCOME	1,359.50	1,359.50	12,000.00	10,640.50	11.3
55-37-33 P.I. MONTHLY BILLING	72,640.57	72,640.57	883,834.00	811,193.43	8.2
55-37-35 P.I. IMPACT FEE	15,377.00	15,377.00	135,150.00	119,773.00	11.4
55-37-41 PI CHARGED OTHER DEPARTMENTS	4,149.00	4,149.00	49,794.00	45,645.00	8.3
TOTAL UTILITIES REVENUE	96,901.07	96,901.07	1,112,653.00	1,015,751.93	8.7
TOTAL FUND REVENUE	96,901.07	96,901.07	1,112,653.00	1,015,751.93	8.7

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

PRESSURIZED IRRIGATION

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRODUCTION</u>					
55-70-11 SALARIES	7,473.72	7,473.72	86,725.00	79,251.28	8.6
55-70-13 EMPLOYEE BENEFITS	2,286.22	2,286.22	29,356.00	27,069.78	7.8
55-70-25 EQUIPMENT SUPPLIES & MANT	130.61	130.61	53,251.00	53,120.39	.3
55-70-30 P.I. EQUIP REPLACE/RESERVE	.00	.00	71,379.00	71,379.00	.0
55-70-35 UTILITIES (POWER)	3,168.11	3,168.11	21,636.00	18,467.89	14.6
55-70-60 WATER DELIVERY FEES	465.33	465.33	141,251.00	140,785.67	.3
55-70-63 LOST GENERATION FOR STRAWBERRY	.00	.00	10,110.00	10,110.00	.0
55-70-65 PROFESSIONAL SERVICES	.00	.00	4,000.00	4,000.00	.0
TOTAL PRODUCTION	13,523.99	13,523.99	417,708.00	404,184.01	3.2
<u>ADMINISTRATIVE & GENERAL</u>					
55-73-60 ADMINISTRATIVE	28,220.00	28,220.00	338,638.00	310,418.00	8.3
55-73-80 MOTOR POOL	1,414.00	1,414.00	16,957.00	15,543.00	8.3
TOTAL ADMINISTRATIVE & GENERAL	29,634.00	29,634.00	355,595.00	325,961.00	8.3
<u>CAPITAL OUTLAY/DEBT SERVICE</u>					
55-74-20 2007 PI BOND INTEREST PAYMENT	.00	.00	101,350.00	101,350.00	.0
55-74-25 2007 PI BOND PRINCIPAL	.00	.00	178,000.00	178,000.00	.0
55-74-64 TRANSFER TO MOTOR POOL	1,667.00	1,667.00	20,000.00	18,333.00	8.3
55-74-65 TRANSFER FUNDS TO GENERAL FUND	3,334.00	3,334.00	40,000.00	36,666.00	8.3
TOTAL CAPITAL OUTLAY/DEBT SERVICE	5,001.00	5,001.00	339,350.00	334,349.00	1.5
TOTAL FUND EXPENDITURES	48,158.99	48,158.99	1,112,653.00	1,064,494.01	4.3
NET REVENUE OVER EXPENDITURES	48,742.08	48,742.08	.00	(48,742.08)	.0

SALEM CITY CORPORATION
BALANCE SHEET
JULY 31, 2019

STORM DRAIN

<u>ASSETS</u>			
56-1113	CASH ALLOCATION TO OTHER FUNDS	(	3,021.55)
56-1311	ACCT REC UTILITY		16,097.87
56-1631	STORM DRAIN SYSTEM		2,264,588.00
56-1662	ACCUMULATED DEPRECIATION	(	248,508.00)
			2,029,156.32
TOTAL ASSETS			2,029,156.32
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
56-2224	COMPENSATED ABSENCE		2,625.00
			2,625.00
TOTAL LIABILITIES			2,625.00
<u>FUND EQUITY</u>			
56-2810	UNAPPROPRIATED SURPLUS		2,083,081.13
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	(	56,549.81)
			2,026,531.32
BALANCE - CURRENT DATE		(	56,549.81)
TOTAL FUND EQUITY			2,026,531.32
TOTAL LIABILITIES AND EQUITY			2,029,156.32

SALEM CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 1 MONTHS ENDING JULY 31, 2019

STORM DRAIN

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
56-37-10 MONTHLY BILLING	15,899.07	15,899.07	198,657.00	182,757.93	8.0
56-37-20 STORM DRAIN (OTHER DEPT)	93.60	93.60	1,123.00	1,029.40	8.3
56-37-30 SWPPP REVIEWS NEW CONSTRUCTION	1,600.00	1,600.00	14,500.00	12,900.00	11.0
TOTAL UTILITIES REVENUE	17,592.67	17,592.67	214,280.00	196,687.33	8.2
TOTAL FUND REVENUE	17,592.67	17,592.67	214,280.00	196,687.33	8.2

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

STORM DRAIN

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>STORM DRAIN EXPES PRODUCTION</u>					
56-70-11 SALARIES	2,303.43	2,303.43	29,242.00	26,938.57	7.9
56-70-13 BENIFITS	1,775.11	1,775.11	21,958.00	20,182.89	8.1
56-70-14 CLOTHING	.00	.00	475.00	475.00	.0
56-70-25 EQUIPMENT SUPPLIES AND MAINT	4,200.00	4,200.00	19,698.00	15,498.00	21.3
56-70-30 STORM WATER MANAGEMENT PROG	16,130.00	16,130.00	45,000.00	28,870.00	35.8
56-70-65 PROFESSIONAL SERVICES	.00	.00	10,000.00	10,000.00	.0
56-70-98 MOTOR POOL	933.00	933.00	11,196.00	10,263.00	8.3
TOTAL STORM DRAIN EXPES PRODUCTION	25,341.54	25,341.54	137,569.00	112,227.46	18.4
<u>ADMINISTRATIVE & GENERAL</u>					
56-73-45 STORM WATER MASTER PLAN	42,406.94	42,406.94	.00 (	42,406.94)	.0
56-73-60 ADMINISTRATION SERVICES	4,768.00	4,768.00	57,211.00	52,443.00	8.3
56-73-64 MOTOR POOL	667.00	667.00	8,000.00	7,333.00	8.3
56-73-71 TRANSFER TO GENERAL	959.00	959.00	11,500.00	10,541.00	8.3
TOTAL ADMINISTRATIVE & GENERAL	48,800.94	48,800.94	76,711.00	27,910.06	63.6
TOTAL FUND EXPENDITURES	74,142.48	74,142.48	214,280.00	140,137.52	34.6
NET REVENUE OVER EXPENDITURES	(56,549.81)	(56,549.81)	.00	56,549.81	.0

SALEM CITY CORPORATION
BALANCE SHEET
JULY 31, 2019

MOTOR POOL FUND

ASSETS

61-1113	CASH ALLOCATION FROM GEN FUND	29,014.17	
61-1161	AUTOS	1,652,336.11	
61-1651	EQUIPMENT	32,429.15	
61-1662	ACCUMULATED DEPRECIATION	(1,259,157.17)	
	TOTAL ASSETS		454,622.26

LIABILITIES AND EQUITY

LIABILITIES

61-2220	ACCOUNTS PAYABLE	10,853.00	
	TOTAL LIABILITIES		10,853.00

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
61-2933	MINI BOOM TRUCK LEASE	116,293.00	
61-2981	FUND BALANCE	336,069.95	
	REVENUE OVER EXPENDITURES - YTD	(8,593.69)	
	BALANCE - CURRENT DATE	443,769.26	
	TOTAL FUND EQUITY		443,769.26
	TOTAL LIABILITIES AND EQUITY		454,622.26

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

MOTOR POOL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>FUND REVENUE</u>					
61-38-10 GENERAL FUND	17,753.00	17,753.00	212,979.00	195,226.00	8.3
61-38-51 WATER FUND	4,381.00	4,381.00	52,557.00	48,176.00	8.3
61-38-52 SEWER FUND	4,858.00	4,858.00	58,284.00	53,426.00	8.3
61-38-53 ELECTRIC FUND	4,498.00	4,498.00	53,976.00	49,478.00	8.3
61-38-60 SOLID WASTE	833.00	833.00	10,000.00	9,167.00	8.3
61-38-65 P.I. FUND	3,081.00	3,081.00	36,957.00	33,876.00	8.3
61-38-67 STORM DRAIN	1,600.00	1,600.00	19,196.00	17,596.00	8.3
TOTAL FUND REVENUE	37,004.00	37,004.00	443,949.00	406,945.00	8.3
TOTAL FUND REVENUE	37,004.00	37,004.00	443,949.00	406,945.00	8.3

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

MOTOR POOL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>INTERNAL SERVICE EXPENDITURES</u>					
61-80-13 EMPLOYEE BENEFITS	562.26	562.26	8,440.00	7,877.74	6.7
61-80-27 MOTOR POOL- PW\STORM\ENGINEER	507.70	507.70	20,000.00	19,492.30	2.5
61-80-28 MOTOR POOL--POLICE DEPARTMENT	2,046.29	2,046.29	44,900.00	42,853.71	4.6
61-80-29 MOTOR POOL--FIRE DEPARTMENT	485.17	485.17	6,000.00	5,514.83	8.1
61-80-31 MOTOR POOL CITY STREET DEPT	1,651.00	1,651.00	37,500.00	35,849.00	4.4
61-80-32 MOTOR POOL - PARKS\REC\CEMETER	2,204.77	2,204.77	28,000.00	25,795.23	7.9
61-80-34 MOTOR POOL- WATER\PI	1,555.43	1,555.43	15,500.00	13,944.57	10.0
61-80-35 MOTOR POOL--SEWER DEPARTMENT	504.58	504.58	9,200.00	8,695.42	5.5
61-80-36 MOTOR POOL- POWER\ELEC DEPT.	517.87	517.87	16,500.00	15,982.13	3.1
61-80-38 MOTOR POOL--AMBULANCE	178.00	178.00	4,440.00	4,262.00	4.0
61-80-41 MISC MATERIALS & REPAIRS	3,745.83	3,745.83	10,940.00	7,194.17	34.2
61-80-42 VEHICLE ALLOWANCE	2,600.00	2,600.00	31,200.00	28,600.00	8.3
61-80-51 AUTO INSURANCE	27,744.56	27,744.56	26,500.00	(1,244.56)	104.7
61-80-52 BACK HOES/LOADER- LEASE	1,294.23	1,294.23	44,415.00	43,120.77	2.9
61-80-53 NEW EQUIPMENT PURCHASE	.00	.00	71,742.00	71,742.00	.0
61-80-77 MOTOR POOL RESERVE FUND	.00	.00	68,672.00	68,672.00	.0
TOTAL INTERNAL SERVICE EXPENDITURES	45,597.69	45,597.69	443,949.00	398,351.31	10.3
TOTAL FUND EXPENDITURES	45,597.69	45,597.69	443,949.00	398,351.31	10.3
NET REVENUE OVER EXPENDITURES	(8,593.69)	(8,593.69)	.00	8,593.69	.0

SALEM CITY CORPORATION
BALANCE SHEET
JULY 31, 2019

PERPETUAL CARE TRUST FUND

ASSETS

74-1113	CASH ALLOCATION FROM GEN FUND	214.40	
74-1151	PTIF SAVINGS FUND PP CARE	62,760.61	
	TOTAL ASSETS		62,975.01

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
74-2981	TRUST FUND BALANCE	62,603.93	
	REVENUE OVER EXPENDITURES - YTD	371.08	
	BALANCE - CURRENT DATE		62,975.01
	TOTAL FUND EQUITY		62,975.01
	TOTAL LIABILITIES AND EQUITY		62,975.01

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2019

PERPETUAL CARE TRUST FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CHARGES FOR SERVICES</u>					
74-34-82 PERPETUAL CARE	213.40	213.40	.00	(213.40)	.0
TOTAL CHARGES FOR SERVICES	213.40	213.40	.00	(213.40)	.0
<u>MISCELLANEOUS REVENUE</u>					
74-36-10 INTEREST EARNED	157.68	157.68	.00	(157.68)	.0
TOTAL MISCELLANEOUS REVENUE	157.68	157.68	.00	(157.68)	.0
TOTAL FUND REVENUE	371.08	371.08	.00	(371.08)	.0
NET REVENUE OVER EXPENDITURES	371.08	371.08	.00	(371.08)	.0

SALEM CITY CORPORATION
BALANCE SHEET
JULY 31, 2019

FIXED ASSET FUND

ASSETS

91-1611	LAND	1,696,604.00	
91-1621	BUILDINGS & STRUCTURES	4,477,606.52	
91-1631	IMPROVEMENTS OTHER THAN BLDGS	29,028,998.00	
91-1651	MACHINERY & EQUIPMENT	1,057,593.15	
91-1661	AUTOMOBILES & TRUCKS	297,349.85	
91-1700	ACCUMULATED DEPRECIATION	(18,378,934.00)	
	TOTAL ASSETS		<u><u>18,179,217.52</u></u>

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
91-2981	INVESTMENT IN FIXED ASSETS	<u>18,179,217.52</u>	
	BALANCE - CURRENT DATE	<u>18,179,217.52</u>	
	TOTAL FUND EQUITY		<u><u>18,179,217.52</u></u>
	TOTAL LIABILITIES AND EQUITY		<u><u>18,179,217.52</u></u>

SALEM CITY CORPORATION
BALANCE SHEET
JULY 31, 2019

G.O. 5/63 SEWER SERIES BND FND

<u>ASSETS</u>			
95-1841	AMOUNT TO BE PROVIDED - BONDS	2,486,960.00	
	TOTAL ASSETS		2,486,960.00
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
95-2530	BONDS PAYABLE	2,383,704.00	
	TOTAL LIABILITIES		2,383,704.00
<u>FUND EQUITY</u>			
95-2611	COMPENSATED ABSENCE	103,256.00	
	TOTAL FUND EQUITY		103,256.00
	TOTAL LIABILITIES AND EQUITY		2,486,960.00