

SALEM CITY CORPORATION

BALANCE SHEET

FEBRUARY 28, 2019

GENERAL FUND

ASSETS

10-1111	BANK OF AMERICAN FORK CHECKING	(	756,020.78)	
10-1112	BANK OF AMERICAN FORK SAVINGS		11,895.28	
10-1113	CASH ALLOCATION TO OTHER FUNDS	(	7,203,263.88)	
10-1117	AR SUBDIVISON BOND (HA5, OVERL		2,427.51	
10-1120	XPRESS DEPOSIT ACCOUNT		15,218.88	
10-1131	PETTY CASH		125.00	
10-1140	RETURNED CHECKS		3,330.06	
10-1151	PTIF SAVINGS ACCOUNT		8,389,958.03	
10-1155	PTIF GRAVEL PIT RECLAMATION		131,565.59	
10-1160	UTILITY ACCOUNTS RECEIVABLE		20,989.02	
10-1161	ACCOUNTS RECEIVABLE (INVOICED)		125,694.14	
10-1165	A/R ENERGY TAX		21,325.53	
10-1169	AR FOR SALES/ENG/PHONE TAX		3,389.00	
10-1176	AR CASH CLEARINING ACCT	(	50.00)	
10-1177	PROPERTY TAXES RECEIVALBE		978,229.00	
10-1178	ALLOWANCE DOUBTFUL ACCOUNTS	(	4,158.00)	
10-1199	MISS SALEM SCHOLARSHIP ACCT		26,565.88	
	TOTAL ASSETS			1,767,220.26

LIABILITIES AND EQUITY

SALEM CITY CORPORATION

BALANCE SHEET

FEBRUARY 28, 2019

GENERAL FUND

LIABILITIES

10-2211	PAYROLL ACCOUNTS PAYABLE	16,799.06	
10-2215	UTILITY BILL DONATION PAYABLE	1,332.99	
10-2220	ACCOUNTS PAYABLE	1,262,590.57	
10-2221	SOCIAL SECURITY TAX WITHHELD	130.75	
10-2222	FEDERAL WITHHOLDING TAX	(80.82)	
10-2223	STATE WITHHOLDING TAX	9,519.96	
10-2230	PEHP HEALTH & DENTAL	(119,949.96)	
10-2231	RETIREMENT PAYABLE	8,560.61	
10-2232	WORKER'S COMPENSATION	(2,138.88)	
10-2233	LIFE INSURANCE	(10,763.78)	
10-2234	EYE MED INSURANCE	.39	
10-2235	STATE UNEMPLOYMENT (WORK FORCE	1,686.64	
10-2236	EMPLOYEE ADD. INS. PAYABLE	122.74	
10-2237	EMPLOYEE SHARE OF INS. PROVIDENT	(407.90)	
10-2240	ULGT LONG TERM CARE	(1,924.67)	
10-2242	EMPLOYEE RETIREMENT LOAN	566.51	
10-2243	EMPLOYEES 401-K PLAN	21,645.66	
10-2244	MISC. DEDUCTION ACCOUNT	733.72	
10-2245	COURT SURCHARGE - STATE	7,419.15	
10-2246	457 CONTRIBUTIONS PAYABLE	(3,770.00)	
10-2247	ABEYANCE FEE	(338.89)	
10-2249	POLICE DRUG ARREST \$	15.46	
10-2251	EMPLOYEE ROTH IRA PAYABLE	5,175.00	
10-2265	GRAVEL PIT RECLAMATION PAYABLE	121,430.81	
10-2273	SALEM PARK - TRAILS TREES/SIGN	9,600.00	
10-2274	50 N IMPROVEMENTS (SALEM HEIGH	35,355.61	
10-2278	HARVEST RIDGE HA5 FY 2019	13,098.00	
10-2291	CONNECTORS AGREEMENT PAYABLE	123,993.36	
10-2292	VOIDED CHECKS - REISSUED (2015	72.98	
10-2293	VOIDED CHECKS - REISSUED (2016	598.64	
10-2294	VOIDED CHECKS - REISSUED (2017	522.23	
10-2295	VOIDED CHECKS - REISSUED (2018	250.99	
10-2299	MISS SALEM SCHOLARSHIP FUND	26,565.88	
10-2305	CASH BOND KENS AUTO	2,635.50	
10-2306	ORCHARD FARMS CEMETERY FENCE	16,000.01	
10-2307	10% CASH WARRANTY BOND - SUBDI	1,144,957.00	
10-2316	SALEM PARK MISC CASH BOND	114,690.00	
10-2317	EXAVATION CASH BOND	1,000.00	
10-2319	JR RENTS SUBDIVISION - SADE CHR	10,630.00	
10-2325	SESD POWER BUYOUT HOLDING	10,000.00	
10-2419	SUB DIV STREET SIGN PAYABLE	27,127.73	
10-2420	HA-5 SLURRY SEAL BOND	222,088.76	
10-2422	SIDEWALK BOND PAYABLE	25,135.00	
10-2423	IMPROVEMENT BONDS PAYABLE	161,852.70	
	TOTAL LIABILITIES		3,264,529.51

FUND EQUITY

10-2700	DEFERRED REVENUE	919,322.32	
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SALEM CITY CORPORATION
BALANCE SHEET
FEBRUARY 28, 2019

GENERAL FUND

UNAPPROPRIATED FUND BALANCE:			
10-2981 UNAPPROPRATED SURPLUS - BEGINN	(	2,453,264.04)	
REVENUE OVER EXPENDITURES - YTD		<u>36,632.47</u>	
BALANCE - CURRENT DATE			(<u>2,416,631.57</u>)
TOTAL FUND EQUITY			<u>(1,497,309.25)</u>
TOTAL LIABILITIES AND EQUITY			<u><u>1,767,220.26</u></u>

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-10	623.00	800,908.54	747,360.00	(53,548.54)	107.2
10-31-20	6,127.48	31,942.27	60,000.00	28,057.73	53.2
10-31-25	6,280.10	51,630.01	79,040.00	27,409.99	65.3
10-31-30	109,016.88	773,815.43	1,086,175.00	312,359.57	71.2
10-31-45	4,562.51	36,855.21	57,600.00	20,744.79	64.0
10-31-50	45,628.28	276,747.10	393,849.00	117,101.90	70.3
	<u>172,238.25</u>	<u>1,971,898.56</u>	<u>2,424,024.00</u>	<u>452,125.44</u>	<u>81.4</u>
<u>LICENSES & PERMITS</u>					
10-32-10	(250.00)	6,130.00	6,175.00	45.00	99.3
10-32-18	.00	20,761.50	20,762.00	.50	100.0
10-32-20	10,561.51	30,239.75	38,000.00	7,760.25	79.6
10-32-22	4,099.16	24,102.80	36,504.00	12,401.20	66.0
10-32-25	130.00	275.00	500.00	225.00	55.0
10-32-30	.00	658.70	1,000.00	341.30	65.9
10-32-90	13,965.60	151,723.25	247,500.00	95,776.75	61.3
10-32-92	3,440.00	27,295.49	35,500.00	8,204.51	76.9
10-32-94	139.66	(228.14)	100.00	328.14	(228.1)
10-32-96	475.00	2,200.00	5,000.00	2,800.00	44.0
	<u>32,560.93</u>	<u>263,158.35</u>	<u>391,041.00</u>	<u>127,882.65</u>	<u>67.3</u>
<u>INTERGOVERNMENTAL</u>					
10-33-16	6,753.00	38,093.00	42,263.00	4,170.00	90.1
10-33-18	50,389.00	182,968.07	249,850.00	66,881.93	73.2
10-33-25	5,672.75	34,759.42	72,000.00	37,240.58	48.3
10-33-26	47.76	563.82	2,000.00	1,436.18	28.2
10-33-56	.00	204,230.96	367,000.00	162,769.04	55.7
10-33-60	10.00	44,187.81	10,000.00	(34,187.81)	441.9
10-33-61	1,154.29	10,129.21	13,300.00	3,170.79	76.2
10-33-63	3,600.00	3,600.00	.00	(3,600.00)	.0
10-33-85	.00	1,500.00	1,500.00	.00	100.0
	<u>67,626.80</u>	<u>520,032.29</u>	<u>757,913.00</u>	<u>237,880.71</u>	<u>68.6</u>

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CHARGES FOR SERVICES</u>					
10-34-10 ADMINISTRATIVE SERVICES	120,647.00	965,176.00	1,447,760.00	482,584.00	66.7
10-34-22 FIRE DEPT PROTECTION SERVICE	.00	23,268.10	45,000.00	21,731.90	51.7
10-34-23 FIRE ASSISTANCE - STATE HELP	56,342.00	56,342.00	.00	(56,342.00)	.0
10-34-25 AMBULANCE SERVICE FEES	194.65	69,559.36	120,000.00	50,440.64	58.0
10-34-26 SEMA ASSISTANCE - STATE	10,690.00	10,690.00	.00	(10,690.00)	.0
10-34-32 DONATIONS POLICE (SPEED SIGN)	.00	5,000.00	.00	(5,000.00)	.0
10-34-33 POLICE OFFICER HIGH SCHOOL	.00	30,576.00	61,152.00	30,576.00	50.0
10-34-34 POLICE WAGES SPECIAL ASSIGNMEN	.00	271.50	2,500.00	2,228.50	10.9
10-34-36 POLICE ASSISTANCE - STATE HELP	10,162.50	10,162.50	.00	(10,162.50)	.0
10-34-44 PARK RESERVATIONS	.00	965.00	2,000.00	1,035.00	48.3
10-34-45 COMMUNITY CENTER RENTAL	1,900.00	12,950.00	21,000.00	8,050.00	61.7
10-34-51 SALE OF CEMETERY LOTS	2,211.80	48,204.00	60,000.00	11,796.00	80.3
10-34-53 BURIAL FEES	550.00	19,550.00	35,000.00	15,450.00	55.9
10-34-60 NEW UTILITY HOOKUP FEE	400.00	4,925.00	8,000.00	3,075.00	61.6
10-34-70 CITY PROPERTY HOME RENTAL	850.00	5,525.00	10,200.00	4,675.00	54.2
10-34-75 ASSISTANCE HIGHLINE CANAL BREA	.00	20,156.00	.00	(20,156.00)	.0
TOTAL CHARGES FOR SERVICES	203,947.95	1,283,320.46	1,812,612.00	529,291.54	70.8
<u>FINES & FORFEITURES</u>					
10-35-11 COURT FINES	2,214.06	18,814.32	40,390.00	21,575.68	46.6
TOTAL FINES & FORFEITURES	2,214.06	18,814.32	40,390.00	21,575.68	46.6
<u>MISCELLANEOUS REVENUE</u>					
10-36-10 INTEREST EARNED	16,967.20	124,759.00	60,000.00	(64,759.00)	207.9
10-36-19 REBATES TO CITY	.00	10,992.00	.00	(10,992.00)	.0
10-36-26 TRANSFER FROM REC I.F. FUND 37	.00	.00	137,587.00	137,587.00	.0
10-36-28 TRANSFER FROM P.S.I.F. FUND 37	.00	.00	260,827.00	260,827.00	.0
10-36-60 DIVIDENDS FROM INSURANCE	.00	13,028.60	10,000.00	(3,028.60)	130.3
10-36-70 SALE OF CITY PROPERTY	.00	49.00	2,000.00	1,951.00	2.5
10-36-77 WEED ABATEMENT CHARGES	.00	.00	1,000.00	1,000.00	.0
10-36-80 DUI POLICE GRANT	.00	10,429.68	.00	(10,429.68)	.0
10-36-83 TRAFFIC SCHOOL	140.00	1,360.00	4,000.00	2,640.00	34.0
10-36-85 SALEM DAY FIREWORKS DONATIONS	10.00	40.00	1,000.00	960.00	4.0
10-36-86 ANNEXATION FEES	.00	350.00	250.00	(100.00)	140.0
10-36-88 SALEM DAYS DONATION SPONSORS	.00	7,500.00	7,500.00	.00	100.0
10-36-89 POND TOWN CHRISTMAS	10.00	60.00	100.00	40.00	60.0
10-36-90 SUNDRY	414.34	4,058.18	6,000.00	1,941.82	67.6
10-36-92 SALEM CITY CALENDARS DONATION	30.00	1,751.00	1,900.00	149.00	92.2
10-36-93 DONATION FROM DEVELOPER (PARK)	.00	41,151.00	.00	(41,151.00)	.0
10-36-94 SALES TAX SELLER DISCOUNT	180.95	1,531.67	2,000.00	468.33	76.6
10-36-95 SUMMER CONCERT DONATIONS	.00	799.00	.00	(799.00)	.0
10-36-96 SEINOR CITIZEN PROGRAM	702.00	8,672.60	8,000.00	(672.60)	108.4
TOTAL MISCELLANEOUS REVENUE	18,454.49	226,531.73	502,164.00	275,632.27	45.1

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>RECREATION PROGRAMS</u>					
10-37-05 COMMUNITY ACTIVITY GRANT	.00	.00	3,900.00	3,900.00	.0
10-37-09 RECREATION BUILDING RENTAL	650.00	2,845.00	.00	(2,845.00)	.0
10-37-10 BASEBALL/SOFTBALL PROGRAMS	1,320.00	4,341.26	30,000.00	25,658.74	14.5
10-37-11 T-BALL/COACH PITCH	460.00	857.00	6,500.00	5,643.00	13.2
10-37-12 START UP BASEBALL	30.00	30.00	1,650.00	1,620.00	1.8
10-37-13 SOFTBALL (COED ADULT LEAGUE)	390.00	8,068.22	14,600.00	6,531.78	55.3
10-37-15 MENS SOFTBALL LEAGUE	390.00	780.00	.00	(780.00)	.0
10-37-17 SNACK SHACK REVENUE	.00	16,862.79	54,000.00	37,137.21	31.2
10-37-20 BASKETBALL	.00	29,775.00	26,500.00	(3,275.00)	112.4
10-37-21 SOARING HOOPSTERS (BASKETBALL)	.00	4,108.00	3,000.00	(1,108.00)	136.9
10-37-22 ADULT BASKETBALL	525.00	9,820.00	12,000.00	2,180.00	81.8
10-37-24 WOMEN SOCCER LEAGE	.00	460.00	1,200.00	740.00	38.3
10-37-25 SOCCER ASSOCIATION	3,081.00	16,637.00	25,000.00	8,363.00	66.6
10-37-27 INDOOR SOCCER ACCT	25.00	2,708.00	3,000.00	292.00	90.3
10-37-30 TACKLE FOOTBALL	.00	12,850.84	19,000.00	6,149.16	67.6
10-37-31 FLAG FOOTBALL	.00	9,661.00	7,000.00	(2,661.00)	138.0
10-37-34 GRASS VOLLEYBALL	.00	.00	1,500.00	1,500.00	.0
10-37-35 VOLLEYBALL	.00	6,744.32	3,200.00	(3,544.32)	210.8
10-37-40 YOUTH TENNIS	880.00	2,712.00	4,500.00	1,788.00	60.3
10-37-45 FISHING	105.00	120.00	550.00	430.00	21.8
10-37-50 WRESTLING PROGRAM	.00	2,856.00	2,500.00	(356.00)	114.2
10-37-55 CHEERLEADING	.00	9,976.50	22,000.00	12,023.50	45.4
10-37-59 GYMNASTICS	1,440.00	6,250.00	6,000.00	(250.00)	104.2
10-37-60 RODEO ARENA	.00	.00	1,100.00	1,100.00	.0
10-37-63 DANCE	225.00	2,481.00	2,500.00	19.00	99.2
10-37-64 TUFF KIDS	20.00	1,140.00	1,400.00	260.00	81.4
10-37-65 BASEBALL PARKS SIGN DONATION	.00	.00	3,000.00	3,000.00	.0
10-37-66 YOUTH TRACK & FIELD	150.00	150.00	3,000.00	2,850.00	5.0
10-37-69 HUNTER SAFETY	.00	825.00	800.00	(25.00)	103.1
10-37-70 CONCEALED WEAPON PERMIT CLASS	100.00	100.00	.00	(100.00)	.0
10-37-71 RECREATION YOUNG PERFORMERS	.00	7,556.00	2,000.00	(5,556.00)	377.8
10-37-72 CAMPS AND CLINICS RECREATION	90.00	2,370.00	4,000.00	1,630.00	59.3
10-37-73 POND TOWN BOUTIQUE - RECREATIO	950.00	2,411.39	14,000.00	11,588.61	17.2
10-37-75 RECREATION PARK RENTAL FEE	2,940.00	17,133.50	16,000.00	(1,133.50)	107.1
10-37-76 RECREATION TOURNAMENTS	800.00	800.00	6,000.00	5,200.00	13.3
10-37-77 BIKE RACE (TOUR DE SALEM)	.00	5,244.32	9,500.00	4,255.68	55.2
10-37-80 SPECIAL EVENTS	.00	15.00	2,300.00	2,285.00	.7
10-37-81 TREE PROGRAM	.00	.00	500.00	500.00	.0
10-37-83 NEBO SCHOOL AGREEMENT	.00	3,730.52	2,200.00	(1,530.52)	169.6
10-37-85 DONATIONS FOR RECREATION	.00	.00	500.00	500.00	.0
TOTAL RECREATION PROGRAMS	14,571.00	192,419.66	316,400.00	123,980.34	60.8
<u>CONTRIBUTIONS AND TRANSFERS</u>					
10-38-15 FUND TRANSFER FROM ENTERPRISE	38,501.00	308,008.00	462,000.00	153,992.00	66.7
10-38-20 TRANSFERS FROM CAPITAL IMPROVM	.00	.00	552,078.00	552,078.00	.0
TOTAL CONTRIBUTIONS AND TRANSFERS	38,501.00	308,008.00	1,014,078.00	706,070.00	30.4

SALEM CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

GENERAL FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
TOTAL FUND REVENUE	550,114.48	4,784,183.37	7,258,622.00	2,474,438.63	65.9

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LEGISLATIVE</u>					
10-41-11 SALARIES	.00	11,600.00	29,400.00	17,800.00	39.5
10-41-23 TRAVEL/EDUCATION	.00	1,082.40	1,000.00	(82.40)	108.2
10-41-25 ECONOMIC DEVELOPMENT COMM	.00	.00	1,000.00	1,000.00	.0
10-41-52 YOUTH IN ACTION	22.06	22.06	1,500.00	1,477.94	1.5
TOTAL LEGISLATIVE	22.06	12,704.46	32,900.00	20,195.54	38.6
<u>JUDICIAL</u>					
10-42-11 SALARIES	2,168.00	19,278.43	29,155.00	9,876.57	66.1
10-42-13 EMPLOYEE BENEFITS	1,488.34	12,252.62	18,776.00	6,523.38	65.3
10-42-34 SALEM YOUTH COUNCIL	477.47	(178.66)	6,000.00	6,178.66	(3.0)
TOTAL JUDICIAL	4,133.81	31,352.39	53,931.00	22,578.61	58.1
<u>ADMINISTRATION</u>					
10-44-11 SALARIES	10,965.84	96,036.27	149,308.00	53,271.73	64.3
10-44-13 EMPLOYEES BENEFITS	4,675.03	38,684.01	61,052.00	22,367.99	63.4
10-44-16 COLLECTION FEE UTILITY ACCTS	.00	178.50	2,000.00	1,821.50	8.9
10-44-17 INTEREST REFUND ON CASH BONDS	254.47	8,233.77	.00	(8,233.77)	.0
10-44-22 PUBLIC NOTICES	.00	433.50	400.00	(33.50)	108.4
10-44-23 TRAVEL/EDUCATION	.00	40.00	200.00	160.00	20.0
10-44-24 OFFICE SUPPLIES & EXPEN	877.03	10,947.81	20,860.00	9,912.19	52.5
10-44-25 EQUIPMENT/BUILDING O&M	105.21	1,909.99	7,140.00	5,230.01	26.8
10-44-27 TELEPHONE/CELL PHONE/RADIO	1,407.53	18,537.05	36,900.00	18,362.95	50.2
10-44-29 UTILITIES	1,675.09	9,247.95	16,932.00	7,684.05	54.6
10-44-30 UTILITY BILLS	3,281.38	13,514.57	23,640.00	10,125.43	57.2
10-44-38 MISC EXPENSES	4,263.46	50,216.34	61,000.00	10,783.66	82.3
10-44-50 SALEM CALENDARS	.00	4,737.72	5,150.00	412.28	92.0
10-44-74 EQUIPMENT PURCHASE	.00	.00	4,000.00	4,000.00	.0
10-44-80 COMPUTER SOFTWARE SUPPORT	803.20	25,484.61	35,020.00	9,535.39	72.8
10-44-90 2008 SALES TAX REVENUE BOND	.00	126,029.90	126,036.00	6.10	100.0
TOTAL ADMINISTRATION	28,308.24	404,231.99	549,638.00	145,406.01	73.6

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LIBRARY</u>					
10-45-11 SALARIES	7,294.66	68,134.17	104,905.00	36,770.83	65.0
10-45-13 EMPLOYEE BENEFITS	2,628.62	22,201.70	36,458.00	14,256.30	60.9
10-45-20 PURCHASE OF BOOKS	1,232.12	14,068.25	18,000.00	3,931.75	78.2
10-45-23 TRAVEL/EDUCATION	.00	46.87	1,775.00	1,728.13	2.6
10-45-25 LIBRARY SUPPLY	16.72	3,731.52	4,000.00	268.48	93.3
10-45-26 NEW SOFTWARE - CLEF GRANT	.00	30,028.00	.00	(30,028.00)	.0
10-45-29 LIBRARY OUTREACH	207.89	3,875.62	3,500.00	(375.62)	110.7
10-45-30 O & M OF LIBRARY	2,216.22	11,771.18	20,565.00	8,793.82	57.2
10-45-35 BOND PAYMENT LIBRARY 2008 BOND	.00	38,449.80	38,452.00	2.20	100.0
10-45-40 FUNDS TOWARD C.I. LIBRARY ADD	.00	.00	10,000.00	10,000.00	.0
10-45-45 PROFESSIONAL SERVICES/ADDITION	.00	300.00	.00	(300.00)	.0
TOTAL LIBRARY	13,596.23	192,607.11	237,655.00	45,047.89	81.0
<u>TREASURER</u>					
10-46-11 SALARIES	3,835.20	34,049.76	51,520.00	17,470.24	66.1
10-46-13 EMPLOYEE BENEFITS	2,064.47	17,146.71	26,354.00	9,207.29	65.1
10-46-23 TRAVEL/EDUCATION	.00	95.00	1,600.00	1,505.00	5.9
10-46-51 POSITION BOND INSURANCE	.00	1,173.00	1,000.00	(173.00)	117.3
TOTAL TREASURER	5,899.67	52,464.47	80,474.00	28,009.53	65.2
<u>CITY FINANCE DIRECTOR/RECORDER</u>					
10-47-11 SALARIES	5,166.00	45,502.50	68,813.00	23,310.50	66.1
10-47-13 EMPLOYEES BENEFITS	2,809.08	23,333.78	35,727.00	12,393.22	65.3
10-47-23 TRAVEL/EDUCATION	150.00	907.20	1,800.00	892.80	50.4
10-47-24 POSITION BOND INSURANCE	.00	50.00	1,000.00	950.00	5.0
TOTAL CITY FINANCE DIRECTOR/RECORDE	8,125.08	69,793.48	107,340.00	37,546.52	65.0
<u>PROFESSIONAL AND TECHNICAL</u>					
10-48-31 LEGAL SERVICES	.00	96,733.83	139,626.00	42,892.17	69.3
10-48-33 AUDIT SERVICES	.00	18,200.00	18,200.00	.00	100.0
10-48-35 COURT EXPENSES	55.36	387.84	1,000.00	612.16	38.8
TOTAL PROFESSIONAL AND TECHNICAL	55.36	115,321.67	158,826.00	43,504.33	72.6

SALEM CITY CORPORATION
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GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>BUILDING DEPARTMENT</u>					
10-49-11 SALARIES	8,221.61	72,558.66	118,245.00	45,686.34	61.4
10-49-13 EMPLOYEE BENEFITS	4,224.82	35,188.19	61,500.00	26,311.81	57.2
10-49-15 BUILDING INSPECTION (OUTSOURCE	.00	1,202.70	10,000.00	8,797.30	12.0
10-49-23 TRAVEL/EDUCATION	2,418.00	5,390.02	2,800.00	(2,590.02)	192.5
10-49-25 OFFICE SUPPLY & EXP	249.73	354.73	1,250.00	895.27	28.4
10-49-97 MISC EXPENSES	.00	3,426.98	4,800.00	1,373.02	71.4
10-49-98 MOTOR POOL	822.00	6,616.00	9,865.00	3,249.00	67.1
TOTAL BUILDING DEPARTMENT	15,936.16	124,737.28	208,460.00	83,722.72	59.8
<u>GOVERNMENT BUILDINGS</u>					
10-51-26 RENTAL PROPERTY EXPENSES	.00	2,435.40	.00	(2,435.40)	.0
10-51-27 INSURANCE/LIABILITY CLAIMS	.00	82,477.40	83,710.00	1,232.60	98.5
10-51-28 CITY SHOP	1,708.64	28,445.14	34,118.00	5,672.86	83.4
10-51-29 CITY SHOP PROJECT FY18 ASSIGNE	.00	5,682.25	.00	(5,682.25)	.0
10-51-33 2008 BOND PAYMENT	.00	49,130.30	49,133.00	2.70	100.0
10-51-34 2008 SALES TAX BOND ADMIN FEES	.00	.00	2,000.00	2,000.00	.0
TOTAL GOVERNMENT BUILDINGS	1,708.64	168,170.49	168,961.00	790.51	99.5
<u>PUBLIC WORKS/ENGINEERING DEPT</u>					
10-52-11 SALARIES	24,760.35	200,696.90	314,344.00	113,647.10	63.9
10-52-13 EMPLOYEE BENEFITS	12,897.65	101,398.94	159,734.00	58,335.06	63.5
10-52-14 CLOTHING	199.98	499.93	1,275.00	775.07	39.2
10-52-20 EQUIPMENT	10.72	183.00	7,500.00	7,317.00	2.4
10-52-25 TRAVEL/EDUCATION	(160.91)	2,279.81	7,150.00	4,870.19	31.9
10-52-30 ENGINEERING SERVICES/PLAT	1,042.51	12,204.61	12,000.00	(204.61)	101.7
10-52-34 ENGINEERING WATER RIGHTS STUDY	.00	4,216.44	.00	(4,216.44)	.0
10-52-40 GIS/GPS	387.27	17,387.90	16,750.00	(637.90)	103.8
10-52-50 PUBLIC WORK MISC/SUPPLIES	38.29	368.11	1,000.00	631.89	36.8
10-52-80 SAFETY COMMITTEE	491.20	808.48	2,500.00	1,691.52	32.3
10-52-90 MOTOR POOL	2,704.00	21,652.00	32,443.00	10,791.00	66.7
TOTAL PUBLIC WORKS/ENGINEERING DEPT	42,371.06	361,696.12	554,696.00	192,999.88	65.2

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GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>POLICE</u>					
10-54-11 SALARIES	55,719.07	472,470.67	739,372.00	266,901.33	63.9
10-54-13 EMPLOYEES BENEFITS	39,645.52	331,162.02	532,329.00	201,166.98	62.2
10-54-14 CLOTHING ALLOWANCE	.00	1,982.39	12,812.00	10,829.61	15.5
10-54-15 SURVIVING SPOUSE FUND	.00	.00	950.00	950.00	.0
10-54-16 CLEANING ALLOWANCE	500.00	4,000.00	6,000.00	2,000.00	66.7
10-54-23 TRAVEL/EDUCATION	470.00	8,693.96	15,500.00	6,806.04	56.1
10-54-24 OFFICE EX & SUPPLIES	232.52	4,594.88	6,000.00	1,405.12	76.6
10-54-25 EQUIPMENT & SUPPLIES	1,874.63	4,999.93	12,500.00	7,500.07	40.0
10-54-27 NEW COMPUTERS	62.63	62.63	7,000.00	6,937.37	.9
10-54-30 UNET - TASKFORCE	.00	2,341.92	2,500.00	158.08	93.7
10-54-35 TRAFFIC SCHOOL	100.00	3,262.27	7,000.00	3,737.73	46.6
10-54-41 SCHOOL STUDENT SAFETY	.00	2,387.93	3,500.00	1,112.07	68.2
10-54-42 STATE LIQUOR ALLOTMENT	.00	3,024.30	.00	(3,024.30)	.0
10-54-45 VICTIM ADVOCATE	.00	7,500.00	7,500.00	.00	100.0
10-54-47 DISPATCH FEES	.00	22,275.55	49,223.00	26,947.45	45.3
10-54-60 SPILLMAN SERVICE CONTRACT	.00	17,959.08	18,815.00	855.92	95.5
10-54-65 POLICE POLICIES/LEXIPOL	.00	4,444.00	4,444.00	.00	100.0
10-54-72 FY 2019 GRANT VIDEO SYSTEM	.00	3,597.50	.00	(3,597.50)	.0
10-54-73 2018/2019 GRANT FOR CAMERAS	.00	4,175.00	.00	(4,175.00)	.0
10-54-74 EQUIPMENT PURCHASES	440.00	8,937.00	20,736.00	11,799.00	43.1
10-54-76 POLICE EQUIP (FUNDING DONATED)	.00	5,919.99	.00	(5,919.99)	.0
10-54-83 DRUG TESTING	130.00	2,360.00	3,500.00	1,140.00	67.4
10-54-86 VEHILCE COMPUTERS	400.12	3,201.26	4,800.00	1,598.74	66.7
10-54-90 800 RADIO	2,289.56	2,309.56	4,820.00	2,510.44	47.9
10-54-95 K9 (NEW/SUPPLIES/EQUIP)	.00	478.66	2,500.00	2,021.34	19.2
10-54-96 P.S. PROPERTY/BUILDING (I.F.)	.00	.00	260,827.00	260,827.00	.0
10-54-97 WEED ABATEMENT	.00	.00	3,000.00	3,000.00	.0
10-54-98 MOTOR POOL	4,046.00	32,868.00	48,552.00	15,684.00	67.7
TOTAL POLICE	105,910.05	955,008.50	1,774,180.00	819,171.50	53.8

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GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>FIRE DEPARTMENT</u>					
10-55-11 FIRE STIPEND	1,490.69	29,618.93	24,000.00	(5,618.93)	123.4
10-55-13 BENEFITS/TAXES	105.83	2,268.52	3,000.00	731.48	75.6
10-55-14 FIRE FIGHTER INSURANCE	.00	.00	600.00	600.00	.0
10-55-15 FIRE DEPT IMMUNIZATIONS	.00	.00	600.00	600.00	.0
10-55-21 FIRE GRANT	.00	.00	5,000.00	5,000.00	.0
10-55-23 TRAVEL (CHIEF)	.00	.00	500.00	500.00	.0
10-55-24 OFFICE EX & SUPPLIES	.00	1,043.27	1,970.00	926.73	53.0
10-55-25 EQUIPMENT SUPPLIES & MAINT.	1,185.24	6,161.17	17,360.00	11,198.83	35.5
10-55-27 WOMEN'S AUXILIARY BANK ACCOUNT	.00	.00	500.00	500.00	.0
10-55-28 UTILITIES	539.87	2,593.53	3,624.00	1,030.47	71.6
10-55-30 APPARATUS MAINTENCE	.00	512.17	2,600.00	2,087.83	19.7
10-55-51 TRAINING PROGRAMS	(610.25)	2,564.83	4,000.00	1,435.17	64.1
10-55-53 FIRE PREVENTION/EDUCATION	.00	.00	2,000.00	2,000.00	.0
10-55-61 MISCELLANEOUS	237.51	2,173.18	5,400.00	3,226.82	40.2
10-55-74 EQUIPMENT PURCHASE	934.56	63,346.29	70,000.00	6,653.71	90.5
10-55-75 NEW BRUSH TRUCK BUILD	3,911.76	37,366.14	.00	(37,366.14)	.0
10-55-79 NEW FIRE TRUCK PAYMENT	.00	24,289.52	24,290.00	.48	100.0
10-55-83 EASTER EGG HUNT	.00	.00	500.00	500.00	.0
10-55-84 DRUG TESTING	.00	25.00	400.00	375.00	6.3
10-55-86 COMMUNICATIONS	.00	2,289.56	5,100.00	2,810.44	44.9
10-55-90 800 RADIO	.00	.00	3,000.00	3,000.00	.0
10-55-98 MOTOR POOL	899.00	7,192.00	10,788.00	3,596.00	66.7
TOTAL FIRE DEPARTMENT	8,694.21	181,444.11	185,232.00	3,787.89	98.0
<u>SEMA</u>					
10-56-11 SEMA STIPEND	6,051.94	45,552.94	69,000.00	23,447.06	66.0
10-56-13 BENEFITS/TAXES	557.62	4,363.01	5,200.00	836.99	83.9
10-56-14 CLOTHING ALLOWANCE	.00	1,033.94	1,700.00	666.06	60.8
10-56-16 SEMA BANK FUND ACCOUNT	.00	.00	1,500.00	1,500.00	.0
10-56-24 OFFICE EXPENSE & SUPPLIES	8.64	95.71	500.00	404.29	19.1
10-56-25 SUPPLIES & EQUIPMENT	2,059.35	45,073.54	53,050.00	7,976.46	85.0
10-56-26 EQUIPMENT MAINTANCE	40.01	2,901.71	7,000.00	4,098.29	41.5
10-56-27 EDUCATIONAL/TRAINING	(329.00)	1,984.00	7,000.00	5,016.00	28.3
10-56-28 NEW AMBULANCE	.00	16,193.01	16,193.00	(.01)	100.0
10-56-30 UTILITIES	150.07	893.92	1,373.00	479.08	65.1
10-56-61 MISCELLANEOUS	237.51	1,337.40	1,500.00	162.60	89.2
10-56-82 DRUG TESTING	50.00	75.00	500.00	425.00	15.0
10-56-83 IMMUNIZATIONS	.00	108.00	500.00	392.00	21.6
10-56-88 B.B.Q. DINNER	.00	(901.34)	.00	901.34	.0
10-56-90 800 RADIO	.00	.00	2,100.00	2,100.00	.0
10-56-94 MEDICAID ASSESSMENT	.00	3,774.45	5,000.00	1,225.55	75.5
10-56-95 IRIS MEDICAL BILLING	766.27	7,479.89	8,400.00	920.11	89.1
10-56-98 MOTOR POOL	449.00	3,592.00	5,385.00	1,793.00	66.7
TOTAL SEMA	10,041.41	133,557.18	185,901.00	52,343.82	71.8

SALEM CITY CORPORATION
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GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ANIMAL CONTROL</u>					
10-57-16 TRAVEL/EDUCATION	.00	952.39	1,200.00	247.61	79.4
10-57-25 EQUIPMENT AND SUPPLIES	.00	.00	1,000.00	1,000.00	.0
10-57-46 COUNTY SHELTER - FOOD	.00	8,718.54	16,500.00	7,781.46	52.8
TOTAL ANIMAL CONTROL	.00	9,670.93	18,700.00	9,029.07	51.7
<u>EMERGENCY MANAGEMENT</u>					
10-59-27 MISC. & OFFICE SUPPLIES	.00	1,000.00	2,000.00	1,000.00	50.0
10-59-29 GENERATOR	.00	.00	500.00	500.00	.0
TOTAL EMERGENCY MANAGEMENT	.00	1,000.00	2,500.00	1,500.00	40.0
<u>ROADS & PUBLIC IMPROVEMENTS</u>					
10-60-11 SALARIES	11,229.02	86,212.69	162,980.00	76,767.31	52.9
10-60-13 EMPLEE BENEFIT	7,230.10	51,033.18	94,513.00	43,479.82	54.0
10-60-23 TRAVEL/EDUCATION	.00	780.00	2,500.00	1,720.00	31.2
10-60-36 750 E SAFETY SIDEWALK PROJECT	.00	27,992.82	.00	(27,992.82)	.0
10-60-37 500 EAST CURB PROJECT	.00	48,670.77	.00	(48,670.77)	.0
10-60-39 C.I. FUNDS/ROAD IMPR/BUILDING	.00	128,925.06	477,078.00	348,152.94	27.0
10-60-42 ROAD SHOULDERING	.00	9,754.99	15,000.00	5,245.01	65.0
10-60-50 SOLAR SPEED SIGNS - FY 2018	.00	6,464.00	.00	(6,464.00)	.0
10-60-51 STREET SIGNS FOR ROADS	573.00	1,618.80	7,500.00	5,881.20	21.6
10-60-54 TOOLS/EQUIPMENT	229.10	20,460.20	24,500.00	4,039.80	83.5
10-60-56 MISC EXPENSES FOR ROADS	8,258.95	12,447.01	18,000.00	5,552.99	69.2
10-60-57 MOTOR POOL EXPENSES	4,146.00	33,168.00	49,752.00	16,584.00	66.7
10-60-70 STREET SIGNS SUBDIVISION	(2,500.00)	1,706.06	.00	(1,706.06)	.0
10-60-90 NEW EQUIPMENT ROADS DEPT	.00	9,304.00	39,000.00	29,696.00	23.9
10-60-92 DUMP TRUCK NEW - LEASE ZIONS	.00	32,922.87	32,923.00	.13	100.0
TOTAL ROADS & PUBLIC IMPROVEMENTS	29,166.17	471,460.45	923,746.00	452,285.55	51.0
<u>B&C ROAD MONEY</u>					
10-61-30 ROAD PATCHING	828.75	23,604.98	11,000.00	(12,604.98)	214.6
10-61-40 ROAD REPAIR/BUILD	.00	301,591.68	296,000.00	(5,591.68)	101.9
10-61-60 SALT FOR ROADS	10,376.27	24,216.90	30,000.00	5,783.10	80.7
10-61-62 SIDEWALK REPAIR	.00	10,776.18	15,000.00	4,223.82	71.8
10-61-70 STRIPING ROADS	.00	14,746.35	15,000.00	253.65	98.3
TOTAL B&C ROAD MONEY	11,205.02	374,936.09	367,000.00	(7,936.09)	102.2

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GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PARKS</u>					
10-64-11 SALARIES	8,405.42	95,352.67	153,974.00	58,621.33	61.9
10-64-13 EMPLOYEE BENEFITS	6,669.85	59,449.49	93,520.00	34,070.51	63.6
10-64-14 CLOTHING ALLOWANCE	857.86	1,172.86	1,215.00	42.14	96.5
10-64-25 EQUIPMENT SUPPLIES & MAINT	405.85	3,767.60	6,000.00	2,232.40	62.8
10-64-26 PARK SUPPLIES & MAINT	1,848.47	6,803.14	9,500.00	2,696.86	71.6
10-64-27 UTILITIES	853.42	5,819.22	15,632.00	9,812.78	37.2
10-64-28 WATER/PI CHARGED TO PARKS	1,013.60	8,234.62	11,969.00	3,734.38	68.8
10-64-29 NEW EQUIPMENT PURCHASE	.00	9,806.40	12,500.00	2,693.60	78.5
10-64-30 FERTILIZER FOR PARKS	5,146.18	5,146.18	4,000.00	(1,146.18)	128.7
10-64-55 RESTROOM RENTAL	.00	792.00	1,680.00	888.00	47.1
10-64-65 STORAGE BUILDING (ASSIGN \$2019	14,006.00	14,006.00	.00	(14,006.00)	.0
10-64-74 PARK IMPROVEMENTS	.00	61,148.82	87,900.00	26,751.18	69.6
10-64-90 TRAVEL/EDUCATION	1,613.08	1,613.08	1,500.00	(113.08)	107.5
10-64-93 OUT DOOR CLASS ROOM	.00	.00	1,000.00	1,000.00	.0
10-64-98 MOTOR POOL	2,975.00	23,800.00	35,705.00	11,905.00	66.7
TOTAL PARKS	43,794.73	296,912.08	436,095.00	139,182.92	68.1
<u>CEMETERY</u>					
10-66-11 SALARIES	1,102.81	20,085.79	31,039.00	10,953.21	64.7
10-66-13 EMPLOYEE BENEFITS	750.62	7,271.74	11,412.00	4,140.26	63.7
10-66-25 EQUIPMENT SUPPLIES & MAINT	258.33	3,898.89	7,770.00	3,871.11	50.2
10-66-30 NEW IMPROVEMENTS TO CEMETERY	.00	5,229.50	3,500.00	(1,729.50)	149.4
10-66-31 UTILITIES	1,528.42	10,033.67	15,396.00	5,362.33	65.2
10-66-51 VETERAN'S MEMORIAL FUND	.00	.00	1,000.00	1,000.00	.0
TOTAL CEMETERY	3,640.18	46,519.59	70,117.00	23,597.41	66.4

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GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMIN / O&M RECREATION</u>					
10-67-11 SALARIES	16,323.49	150,476.36	274,213.00	123,736.64	54.9
10-67-13 EMPLOYEES BENEFITS	5,549.19	48,839.61	84,699.00	35,859.39	57.7
10-67-17 CLOTHING ALLOWANCE	.00	114.97	1,018.00	903.03	11.3
10-67-32 I.F. EXPENSES (PAVILION)	.00	24,111.32	.00	(24,111.32)	.0
10-67-50 PARK PLAYGROUND EQUIPMENT	.00	43,902.00	.00	(43,902.00)	.0
10-67-78 SENIOR CITIZEN PROGRAM	258.62	10,090.20	10,000.00	(90.20)	100.9
10-67-79 RODEO ARENA	101.78	6,895.93	7,633.00	737.07	90.3
10-67-82 EQUIPMENT O&M	705.00	1,751.12	8,000.00	6,248.88	21.9
10-67-83 MOTOR POOL	1,295.00	10,360.00	15,544.00	5,184.00	66.7
10-67-86 FERTILIZER FOR BALL PARKS	4,129.20	5,144.70	5,000.00	(144.70)	102.9
10-67-90 PARK SUPPLY & MAINT.	1,429.29	11,652.57	27,000.00	15,347.43	43.2
10-67-91 TREE DONATION FOR PARKS	.00	.00	400.00	400.00	.0
10-67-92 REC PARK IMPROVEMENTS	23.34	1,444.96	20,000.00	18,555.04	7.2
10-67-93 NEBO SCHOOL AGREEMENT	.00	1,944.20	2,500.00	555.80	77.8
10-67-96 TRAVEL/EDUCATION	25.00	1,025.00	2,000.00	975.00	51.3
10-67-97 RECREATION OFFICE SUPPLIES	940.97	3,811.54	7,500.00	3,688.46	50.8
10-67-98 RECREATION UTILITY (PWR/PI)	3,594.88	32,961.85	53,234.00	20,272.15	61.9
10-67-99 PROPERTY/BUILD/IMPROVMENTS	.00	279.79	150,000.00	149,720.21	.2
TOTAL ADMIN / O&M RECREATION	34,375.76	354,806.12	668,741.00	313,934.88	53.1
<u>SPECIAL SERVICES</u>					
10-68-30 POND TOWN CHRISTMAS	13.32	24,534.87	19,200.00	(5,334.87)	127.8
10-68-35 CIVIC CENTER	1,524.39	12,585.24	21,470.00	8,884.76	58.6
10-68-45 EAGLE SCOUT PROJECTS	(500.00)	30.31	5,000.00	4,969.69	.6
10-68-59 MISC DONATIONS FROM CITY	.00	500.00	500.00	.00	100.0
10-68-63 SALEM DAY	.00	20,799.44	16,650.00	(4,149.44)	124.9
10-68-64 QUEENS FLOAT	.00	.00	2,000.00	2,000.00	.0
10-68-66 BOY & GIRL STATE	150.00	150.00	300.00	150.00	50.0
10-68-67 MISS SALEM PAGEANT	.00	2,074.00	4,000.00	1,926.00	51.9
10-68-69 SUMMER CONCERTS IN PARK	.00	5,863.42	12,500.00	6,636.58	46.9
10-68-70 FIREWORKS	.00	16,500.00	16,000.00	(500.00)	103.1
10-68-87 RENTAL OF MBA BUILDING	5,216.00	41,728.00	62,587.00	20,859.00	66.7
TOTAL SPECIAL SERVICES	6,403.71	124,765.28	160,207.00	35,441.72	77.9

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RECREATION PROGRAMS</u>					
10-75-11 SALARIES	14,168.00	109,027.65	134,100.00	25,072.35	81.3
10-75-13 EMPLOYEE BENEFITS	1,285.84	10,017.51	12,136.00	2,118.49	82.5
10-75-15 SNACK SHACK FUND	.00	8,749.11	21,000.00	12,250.89	41.7
10-75-16 SNACK SHACK O & M	220.87	1,867.99	3,262.00	1,394.01	57.3
10-75-17 TOURNAMENTS SST	.00	.00	3,000.00	3,000.00	.0
10-75-18 BASEBALL PROGRAMS	4,130.00	10,103.13	8,500.00	(1,603.13)	118.9
10-75-19 START SMART BASEBALL	.00	.00	700.00	700.00	.0
10-75-20 SOFTBALL (COED)	.00	467.50	1,500.00	1,032.50	31.2
10-75-21 SOCCER ASSOCIATION	.00	8,882.20	12,000.00	3,117.80	74.0
10-75-22 SOARING HOOPSTERS	71.56	1,321.09	600.00	(721.09)	220.2
10-75-23 BASKETBALL	721.63	6,834.53	5,500.00	(1,334.53)	124.3
10-75-24 ADULT BASKETBALL	.00	292.50	1,500.00	1,207.50	19.5
10-75-25 DANCE	.00	92.69	500.00	407.31	18.5
10-75-26 TACKLE FOOTBALL	.00	3,571.74	10,000.00	6,428.26	35.7
10-75-27 FLAG FOOTBALL	.00	3,511.41	3,000.00	(511.41)	117.1
10-75-29 YOUTH TENNIS	149.00	483.38	500.00	16.62	96.7
10-75-31 YOUTH VOLLEYBALL	.00	2,093.88	700.00	(1,393.88)	299.1
10-75-32 T-BALL/COACH PITCH	.00	.00	5,000.00	5,000.00	.0
10-75-33 FISHING	.00	.00	200.00	200.00	.0
10-75-34 HUNTERS SAFETY	.00	.00	100.00	100.00	.0
10-75-36 WRESTLING PROGRAM	.00	741.94	200.00	(541.94)	371.0
10-75-37 CHEERLEADING	.00	20,302.38	2,000.00	(18,302.38)	1015.1
10-75-38 HERSHEY TRACK	.00	.00	100.00	100.00	.0
10-75-39 YOUTH TRACK	.00	.00	300.00	300.00	.0
10-75-40 CAMPS & CLINICS	45.90	205.86	300.00	94.14	68.6
10-75-41 YOUNG PERFORMERS	14.99	5,568.43	2,000.00	(3,568.43)	278.4
10-75-42 SPECIAL EVENTS	.00	566.82	500.00	(66.82)	113.4
10-75-43 RENTAL FEE (PARK IMPROVMENTS)	.00	.00	200.00	200.00	.0
10-75-44 BALLPARK IMPROV/COMM GRANT	13,871.70	44,620.88	40,000.00	(4,620.88)	111.6
10-75-45 RECREATION FIELD UTILITY	376.00	16,392.13	27,024.00	10,631.87	60.7
10-75-46 SPORTS SITE PROGRAM	.00	4,500.00	6,000.00	1,500.00	75.0
10-75-49 GRASS VOLLEYBALL	.00	(88.50)	400.00	488.50	(22.1)
10-75-50 4-H ARENA	.00	.00	500.00	500.00	.0
10-75-52 INDOOR SOCCER LEAGUE	.00	319.42	900.00	580.58	35.5
10-75-53 SMART KIDS - TUFF	.00	.00	500.00	500.00	.0
10-75-54 WOMEN SOCCER	.00	105.00	200.00	95.00	52.5
10-75-55 SIGNS ADVERTISMENT	.00	.00	400.00	400.00	.0
10-75-56 GYMNASTICS	.00	55.00	1,000.00	945.00	5.5
10-75-60 BIKE - SALEM BIKE RACE	138.52	2,885.63	4,000.00	1,114.37	72.1
10-75-65 BOUTIQUE - RECREATION	.00	9.00	3,000.00	2,991.00	.3
10-75-75 SNACK SHACK RODEO	.00	890.81	.00	(890.81)	.0
TOTAL RECREATION PROGRAMS	35,194.01	264,391.11	313,322.00	48,930.89	84.4
TOTAL FUND EXPENDITURES	408,581.56	4,747,550.90	7,258,622.00	2,511,071.10	65.4
NET REVENUE OVER EXPENDITURES	141,532.92	36,632.47	.00	(36,632.47)	.0

SALEM CITY CORPORATION
BALANCE SHEET
FEBRUARY 28, 2019

STATE LIQUOR ALLOTMENT

<u>ASSETS</u>			
31-1113	CASH ALLOCATION FROM GEN FUND	4,069.94	
	TOTAL ASSETS		4,069.94
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
	UNAPPROPRIATED FUND BALANCE:		
31-2981	UNAPPROPRIATED SURPLUS	(814.87)	
	REVENUE OVER EXPENDITURES - YTD	4,884.81	
	BALANCE - CURRENT DATE		4,069.94
	TOTAL FUND EQUITY		4,069.94
	TOTAL LIABILITIES AND EQUITY		4,069.94

SALEM CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

STATE LIQUOR ALLOTMENT

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>REVENUE</u>						
31-30-10	STATE LIQUOR ALLOTMENT	.00	4,884.81	5,798.00	913.19	84.3
	TOTAL REVENUE	.00	4,884.81	5,798.00	913.19	84.3
	TOTAL FUND REVENUE	.00	4,884.81	5,798.00	913.19	84.3

SALEM CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

STATE LIQUOR ALLOTMENT

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>EXPENDITURES</u>					
31-40-25 STATE LIQUOR ALLOTMENT	.00	.00	5,798.00	5,798.00	.0
TOTAL EXPENDITURES	.00	.00	5,798.00	5,798.00	.0
TOTAL FUND EXPENDITURES	.00	.00	5,798.00	5,798.00	.0
NET REVENUE OVER EXPENDITURES	.00	4,884.81	.00	(4,884.81)	.0

SALEM CITY CORPORATION
BALANCE SHEET
FEBRUARY 28, 2019

SALEM NORTH RDA (750 NORTH)

<u>ASSETS</u>		
35-1113	CASH ALLOCATION TO OTHER FUNDS	(.06)
	TOTAL ASSETS	<u>(.06)</u>
<u>LIABILITIES AND EQUITY</u>		
<u>FUND EQUITY</u>		
	UNAPPROPRIATED FUND BALANCE:	
35-2981	UNAPPROPRATED SURPLUS	(.06)
	BALANCE - CURRENT DATE	<u>(.06)</u>
	TOTAL FUND EQUITY	<u>(.06)</u>
	TOTAL LIABILITIES AND EQUITY	<u>(.06)</u>

SALEM CITY CORPORATION
BALANCE SHEET
FEBRUARY 28, 2019

GEN. FUND IMPACT FEE ACCOUNTS

<u>ASSETS</u>		
37-1113	CASH ALLOCATION TO OTHER FUNDS	3,899,158.63
37-1114	RECREATION IMPACT FEE-PTIF	415,641.87
37-1115	PUBLIC SAFTEY IMPACT FEE-PTIF	373,569.30
37-1120	TRANSPORTATION IMPACT FEE	188,503.44
		4,876,873.24
	TOTAL ASSETS	4,876,873.24
<u>LIABILITIES AND EQUITY</u>		
<u>FUND EQUITY</u>		
UNAPPROPRIATED FUND BALANCE:		
37-2981	UNAPPROPRATED SURPLUS	4,470,985.68
	REVENUE OVER EXPENDITURES - YTD	405,887.56
		4,876,873.24
	BALANCE - CURRENT DATE	4,876,873.24
	TOTAL FUND EQUITY	4,876,873.24
	TOTAL LIABILITIES AND EQUITY	4,876,873.24

SALEM CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

GEN. FUND IMPACT FEE ACCOUNTS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>IMPACT FEE REVENUE</u>					
37-31-14 RECREATION IMPACT FEE	20,543.30	212,663.62	137,587.00	(75,076.62)	154.6
37-31-15 PUBLIC SAFTEY IMPACT FEE	10,379.41	109,149.68	260,827.00	151,677.32	41.9
37-31-25 TRANSPORTATION IMPACT FEE	6,269.62	84,074.26	.00	(84,074.26)	.0
TOTAL IMPACT FEE REVENUE	37,192.33	405,887.56	398,414.00	(7,473.56)	101.9
TOTAL FUND REVENUE	37,192.33	405,887.56	398,414.00	(7,473.56)	101.9

SALEM CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

GEN. FUND IMPACT FEE ACCOUNTS

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>IMPACT FEE PROJECTS EXP</u>					
37-70-14 RECREATION I.F. \$TRANS TO G.F.	.00	.00	137,587.00	137,587.00	.0
37-70-15 P.S. I.F. \$TRANS TO GENERAL FU	.00	.00	260,827.00	260,827.00	.0
TOTAL IMPACT FEE PROJECTS EXP	<u>.00</u>	<u>.00</u>	<u>398,414.00</u>	<u>398,414.00</u>	<u>.0</u>
TOTAL FUND EXPENDITURES	<u>.00</u>	<u>.00</u>	<u>398,414.00</u>	<u>398,414.00</u>	<u>.0</u>
NET REVENUE OVER EXPENDITURES	<u>37,192.33</u>	<u>405,887.56</u>	<u>.00</u>	<u>(405,887.56)</u>	<u>.0</u>

SALEM CITY CORPORATION
BALANCE SHEET
FEBRUARY 28, 2019

CAPITAL PROJECTS BOND FUND

<u>ASSETS</u>			
41-1113	CASH ALLOCATION FROM GEN FUND	231,178.51	
	TOTAL ASSETS		<u>231,178.51</u>
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
	UNAPPROPRIATED FUND BALANCE:		
41-2981	UNAPPROPRIATED SURPLUS	231,178.51	
	BALANCE - CURRENT DATE	231,178.51	
	TOTAL FUND EQUITY		<u>231,178.51</u>
	TOTAL LIABILITIES AND EQUITY		<u>231,178.51</u>

SALEM CITY CORPORATION
BALANCE SHEET
FEBRUARY 28, 2019

MUNICIPAL BUILDING AUTHORITY

<u>ASSETS</u>		
42-1113	CASH ALLOCATION GENERAL FUND	(17,730.84)
	TOTAL ASSETS	<u>(17,730.84)</u>
<u>LIABILITIES AND EQUITY</u>		
<u>FUND EQUITY</u>		
	UNAPPROPRIATED FUND BALANCE:	
42-2981	UNAPPROPRATED SURPLUS	3,137.16
	REVENUE OVER EXPENDITURES - YTD	<u>(20,868.00)</u>
	BALANCE - CURRENT DATE	<u>(17,730.84)</u>
	TOTAL FUND EQUITY	<u>(17,730.84)</u>
	TOTAL LIABILITIES AND EQUITY	<u>(17,730.84)</u>

SALEM CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

MUNICIPAL BUILDING AUTHORITY

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>MISCELLANEOUS REVENUE</u>					
42-36-20 MBA FACILITY RENT FROM GENERAL	5,216.00	41,728.00	62,587.00	20,859.00	66.7
TOTAL MISCELLANEOUS REVENUE	5,216.00	41,728.00	62,587.00	20,859.00	66.7
TOTAL FUND REVENUE	5,216.00	41,728.00	62,587.00	20,859.00	66.7

SALEM CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

MUNICIPAL BUILDING AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DEBT SERVICE</u>					
42-73-70 SALES TAX BOND PRINCIPAL 2003	.00	55,000.00	55,000.00	.00	100.0
42-73-71 SALES TAX BOND INTEREST 2003	.00	7,596.00	7,587.00	(9.00)	100.1
TOTAL DEBT SERVICE	.00	62,596.00	62,587.00	(9.00)	100.0
TOTAL FUND EXPENDITURES	.00	62,596.00	62,587.00	(9.00)	100.0
NET REVENUE OVER EXPENDITURES	5,216.00	(20,868.00)	.00	20,868.00	.0

SALEM CITY CORPORATION
BALANCE SHEET
FEBRUARY 28, 2019

CAPITAL PROJECT FUND

<u>ASSETS</u>			
43-1113	CASH ALLOCATION	745,611.50	
43-1160	CASH WF 2007 SALES BOND	.15	
	TOTAL ASSETS		<u>745,611.65</u>
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
43-2810	UNAPPROPRIATED SURPLUS	745,611.65	
	TOTAL FUND EQUITY		<u>745,611.65</u>
	TOTAL LIABILITIES AND EQUITY		<u>745,611.65</u>

SALEM CITY CORPORATION
BALANCE SHEET
FEBRUARY 28, 2019

NEW WATER LINE CAPITAL PROJECT

<u>ASSETS</u>			
44-1113	CASH ALLOCATION GEN FUND	(	3,949,890.91)
44-1622	COST OF ISSUANCE-BOND 96	(	.24)
44-1631	NEW WATER LINE PROJECT		374,681.32
44-1632	SALEM/WOODLAND HILLS WELL		52,613.00
44-1635	WATER PROJECT-BOND 96		4,054,776.41
			4,054,776.41
	TOTAL ASSETS		532,179.58
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
	UNAPPROPRIATED FUND BALANCE:		
44-2981	UNAPPROPRIATED SURPLUS		532,179.58
			532,179.58
	BALANCE - CURRENT DATE		532,179.58
	TOTAL FUND EQUITY		532,179.58
	TOTAL LIABILITIES AND EQUITY		532,179.58

SALEM CITY CORPORATION

BALANCE SHEET

FEBRUARY 28, 2019

WATER UTILITY FUND

ASSETS

51-1113	CASH ALLOC. FROM GENERAL FUND	5,578,753.88	
51-1311	ACCT REC UTILITY	76,303.82	
51-1312	A/R OTHER	1,761.00	
51-1315	ALLOWANCE FOR DOUBTFUL ACCOUNT	(4,740.00)	
51-1511	INVENTORY-MATERIAL & SUPPLIES	2,331.62	
51-1611	LAND	19,600.00	
51-1630	WATER RIGHTS	747,338.70	
51-1631	WATER LINE PROJEC/OTHER IMP	7,647,461.62	
51-1632	NEW WELL	47,370.06	
51-1635	WATER PROJECT-BOND 96	5,107.71	
51-1651	MACHINERY & EQUIPMENT	109,655.26	
51-1662	ACCUMULATED DEPRECIATION	(3,822,438.00)	
51-1700	DEFERRED OUTFLOW PENSIONS	31,216.00	
	TOTAL ASSETS		10,439,721.67

LIABILITIES AND EQUITYLIABILITIES

51-2220	ACCOUNTS PAYABLE	7,407.00	
51-2225	COMPENATED ABSENCE PAYABLE	3,348.00	
51-2400	NET PENSION LIABILITY	36,444.00	
51-2401	DEFERRED INFLOW PENSIONS	23,755.00	
51-2425	J L.C. & WEST MT WATER PAYABLE	70,000.00	
51-2516	NOTE TO DEVELOPER (CW WATER)	356,627.71	
	TOTAL LIABILITIES		497,581.71

FUND EQUITY

51-2811	CONT FROM GOVERN	60,648.19	
51-2812	CONTRIBUTION	25,020.73	
51-2821	CONT FROM MUNICIPALITY	7,443.00	
51-2841	CONTRIBUTIONS	961,940.00	
	UNAPPROPRIATED FUND BALANCE:		
51-2911	WATER IMPACT FEES	211,132.14	
51-2981	RETAINED EARNINGS	8,604,641.95	
	REVENUE OVER EXPENDITURES - YTD	71,313.95	
	BALANCE - CURRENT DATE	8,887,088.04	
	TOTAL FUND EQUITY		9,942,139.96
	TOTAL LIABILITIES AND EQUITY		10,439,721.67

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
51-37-10 WATER BILLING	69,282.83	582,986.77	900,812.00	317,825.23	64.7
51-37-13 CONNECTION FEE	1,500.00	17,250.00	31,875.00	14,625.00	54.1
51-37-14 WATER CHARGED FROM OTHER DEPTS	393.00	3,373.52	4,800.00	1,426.48	70.3
51-37-18 CASH IN LUE OF WATER SHARES	.00	182,750.00	100,000.00	(82,750.00)	182.8
51-37-19 WATER RENT FEES	.00	1,085.58	500.00	(585.58)	217.1
51-37-20 WATER FEE- CONTRACTORS	200.00	2,150.00	5,500.00	3,350.00	39.1
51-37-25 WATER IMPACT FEES	6,952.00	79,948.00	20,682.00	(59,266.00)	386.6
51-37-40 WATER MODELING DEV PAY	.00	(5,000.00)	.00	5,000.00	.0
51-37-50 WOODLAND HILLS/H.E. DAVIS	727.75	12,364.00	18,000.00	5,636.00	68.7
51-37-80 WATER SUNDRY/(WATER LEAK)	.00	650.00	.00	(650.00)	.0
TOTAL UTILITIES REVENUE	79,055.58	877,557.87	1,082,169.00	204,611.13	81.1
TOTAL FUND REVENUE	79,055.58	877,557.87	1,082,169.00	204,611.13	81.1

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRODUCTION</u>					
51-70-11 SALARIES	6,340.50	61,869.78	119,127.00	57,257.22	51.9
51-70-13 EMPLOYEE BENEFITS	2,327.51	24,063.63	53,053.00	28,989.37	45.4
51-70-14 CLOTHING ALLOWANCE	.00	1,169.13	1,620.00	450.87	72.2
51-70-24 WATER SYSTEM MAINT/REPAIR	8,350.00	33,906.64	100,215.00	66,308.36	33.8
51-70-25 EQUIPMENT/ SUPPLIES	6,065.88	78,663.62	34,300.00	(44,363.62)	229.3
51-70-26 CHLORINE	.00	7,800.39	7,000.00	(800.39)	111.4
51-70-27 UTILITIES	3,305.41	28,281.90	42,000.00	13,718.10	67.3
51-70-37 WATER LINE IMPROVEMENTS	624.00	3,369.00	7,500.00	4,131.00	44.9
51-70-41 NEW EQUIPMENT PURCHASE	.00	.00	30,000.00	30,000.00	.0
51-70-54 WATERLINE UPSIZE SEWER PLANT	.00	141,733.00	.00	(141,733.00)	.0
51-70-98 MOTOR POOL	1,367.00	10,936.00	16,398.00	5,462.00	66.7
TOTAL PRODUCTION	28,380.30	391,793.09	411,213.00	19,419.91	95.3
<u>ADMINISTRATIVE & GENERAL</u>					
51-73-11 SALARIES (METER READER)	263.61	3,452.92	6,331.00	2,878.08	54.5
51-73-13 EMPLOYEE BENEFITS (METER READE	23.85	312.51	573.00	260.49	54.5
51-73-24 OFFICE EX & SUPPLIES	40.01	458.08	700.00	241.92	65.4
51-73-30 WATER MODELING ENGINEERING	3,664.36	69,685.52	100,000.00	30,314.48	69.7
51-73-31 PROFESSIONAL & TECHNICAL	926.02	6,063.93	14,500.00	8,436.07	41.8
51-73-34 ADMINISTRATIVE SERVICES	29,450.00	235,600.00	353,403.00	117,803.00	66.7
51-73-35 SUVMWA	.00	687.86	2,000.00	1,312.14	34.4
51-73-36 MT NEBO WATER AUTHORITY	.00	5,913.61	10,000.00	4,086.39	59.1
51-73-43 STRAWBERRY POWER-WATER TANKS	2,014.33	27,222.83	40,000.00	12,777.17	68.1
51-73-47 TRAVEL/EDUCATION	1,195.63	4,378.73	4,500.00	121.27	97.3
TOTAL ADMINISTRATIVE & GENERAL	37,577.81	353,775.99	532,007.00	178,231.01	66.5
<u>CAPITAL OUTLAY</u>					
51-74-72 CW MANAGEMENT PAYMENT	.00	9,002.84	20,682.00	11,679.16	43.5
51-74-73 TRANSFER FUNDS TO GENERAL FUND	3,542.00	28,336.00	42,500.00	14,164.00	66.7
51-74-77 WATER DEPT RESERVE FUND	.00	.00	40,767.00	40,767.00	.0
51-74-78 TRANSFER TO MOTOR POOL FUND	2,917.00	23,336.00	35,000.00	11,664.00	66.7
TOTAL CAPITAL OUTLAY	6,459.00	60,674.84	138,949.00	78,274.16	43.7
TOTAL FUND EXPENDITURES	72,417.11	806,243.92	1,082,169.00	275,925.08	74.5
NET REVENUE OVER EXPENDITURES	6,638.47	71,313.95	.00	(71,313.95)	.0

SALEM CITY CORPORATION

BALANCE SHEET

FEBRUARY 28, 2019

SEWER UTILITY FUND

ASSETS

52-1113	CASH ALLOCATION FROM GEN FUND	(	1,104,212.94)	
52-1114	SEWER IMPACT FEE-PTIF		587,178.22	
52-1152	PTIF DWQ SEWER PLANT ADV FUNDS		16,608.67	
52-1311	ACCT REC UTILITY		125,092.94	
52-1315	ALLOWANCE FOR DOUBTFUL ACCOUNT	(	3,713.00)	
52-1611	LAND - LIFT STATION		33,983.12	
52-1612	LAND - LAGOON TREATMENT PLANT		485,858.65	
52-1621	BLDG & STRUCT - LIFT STATION		25,688.00	
52-1622	BLDG & STRUCT LAGOON TREATMENT		147,903.14	
52-1631	LAGOON SEWER PLANT		4,386,358.60	
52-1632	SEWER LAGOON PLANT IMPROVEMENT		8,251,352.60	
52-1651	EQUIPMENT		70,913.00	
52-1662	ACCUMULATED DEPRECIATION	(	3,985,261.00)	
52-1670	LAND - REGIONAL SEWER PLANT		847,393.39	
52-1700	DEFERRED OUTFLOW PENSIONS		41,622.00	
	TOTAL ASSETS			9,926,765.39

LIABILITIES AND EQUITYLIABILITIES

52-2220	ACCOUNTS PAYABLE		36,646.00	
52-2222	DWQ PLANNING ADVANCMNT PAYABLE		962,300.00	
52-2224	COMPENATED ABSENCE PAYABLE		4,132.00	
52-2226	NOTE TO DEVELOPER (CW SEWER)		598,745.45	
52-2228	NOTE TO DEVELOPER (NEBO SEWER)		224,465.48	
52-2400	NET PENSION LIABILITY		48,591.00	
52-2401	DEFERRED INFLOW PENSIONS		31,674.00	
	TOTAL LIABILITIES			1,906,553.93

FUND EQUITY

52-2811	CONT FROM GOVERN - COLLECT SYS		132,957.21	
52-2812	CONT FROM GOVERN NEW TREATMENT		69,913.00	
52-2813	CONT FROM GOVERN. NEW PLANT		1,347,202.00	
52-2820	CONTRIBUTIONS FROM ELK RIDGE		125,510.68	
52-2821	CONTRIBUTION FROM MUNICIPALITY		141,797.39	
52-2841	CONTRIBUTIONS		635,858.00	
	UNAPPROPRIATED FUND BALANCE:			
52-2911	P & L SUMMARY		135,546.20	
52-2981	RETAINED EARNINGS		6,993,170.85	
	REVENUE OVER EXPENDITURES - YTD	(	1,561,743.87)	
	BALANCE - CURRENT DATE			5,566,973.18
	TOTAL FUND EQUITY			8,020,211.46
	TOTAL LIABILITIES AND EQUITY			9,926,765.39

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
52-37-10 SEWER IMPACT FEES	15,469.11	163,288.70	123,115.00	(40,173.70)	132.6
52-37-32 SEWER SERVICE FEE	119,793.63	954,057.10	725,184.00	(228,873.10)	131.6
52-37-33 SEWER CONNECTION FEE	620.00	6,820.00	13,175.00	6,355.00	51.8
52-37-35 SEWER CHARGED OTHER DEPT	391.50	3,132.00	4,698.00	1,566.00	66.7
52-37-44 UNRESERVED FUND BALANCE	.00	.00	80,000.00	80,000.00	.0
52-37-45 MISC. REVENUE	.00	31,075.00	.00	(31,075.00)	.0
52-37-55 STATE FUNDS - NEW SEWER PLANT	3,063,208.43	11,202,624.81	.00	(11,202,624.81)	.0
TOTAL UTILITIES REVENUE	3,199,482.67	12,360,997.61	946,172.00	(11,414,825.61)	1306.4
TOTAL FUND REVENUE	3,199,482.67	12,360,997.61	946,172.00	(11,414,825.61)	1306.4

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SEWER SYSTEM MAINT</u>					
52-71-11 SALARIES	4,666.58	37,820.34	64,064.00	26,243.66	59.0
52-71-13 EMPLOYEE BENEFITS	2,542.37	20,945.12	33,904.00	12,958.88	61.8
52-71-14 CLOTHING	.00	456.00	1,515.00	1,059.00	30.1
52-71-24 SEWER SYSTEM MAIN/REPAIR	729.73	47,194.62	44,500.00	(2,694.62)	106.1
52-71-25 EQUIPMENT SUPPLIES & MAINT	1,037.52	5,923.17	12,000.00	6,076.83	49.4
52-71-33 PROFESSIONAL SERVICES	.00	.00	1,600.00	1,600.00	.0
52-71-55 TRAVEL/EDUCATION	405.00	1,115.22	3,000.00	1,884.78	37.2
52-71-56 SEWER LINE IMPROVMENT	.00	.00	8,000.00	8,000.00	.0
52-71-57 SEWER LINE REPLACEMENT	93,258.92	99,535.92	80,000.00	(19,535.92)	124.4
52-71-98 MOTOR POOL	1,631.00	13,048.00	19,566.00	6,518.00	66.7
TOTAL SEWER SYSTEM MAINT	104,271.12	226,038.39	268,149.00	42,110.61	84.3
<u>SEWER TREATMENT</u>					
52-72-11 SALARIES	6,130.57	39,625.11	59,272.00	19,646.89	66.9
52-72-13 EMPLOYEE BENEFITS	3,568.48	24,281.93	39,116.00	14,834.07	62.1
52-72-14 CLOTHING ALLOWANCE	.00	703.45	405.00	(298.45)	173.7
52-72-20 PROFESSIONAL SERVICES	605.00	11,161.33	17,000.00	5,838.67	65.7
52-72-25 LAGOON SUPPLIES & MAINT	23.64	28,587.06	34,200.00	5,612.94	83.6
52-72-26 BLD SUPPLIES & MAINT.	1,183.75	14,223.46	25,400.00	11,176.54	56.0
52-72-27 UTILITIES	4,047.38	27,619.25	42,375.00	14,755.75	65.2
52-72-28 CHEMTECH FORD TESTING	1,858.00	15,908.20	12,300.00	(3,608.20)	129.3
52-72-33 TRAVEL/EDUCATION	302.00	1,277.00	.00	(1,277.00)	.0
52-72-41 CHLORINE	.00	5,896.00	10,000.00	4,104.00	59.0
52-72-98 MOTOR POOL	655.00	5,240.00	7,865.00	2,625.00	66.6
TOTAL SEWER TREATMENT	18,373.82	174,522.79	247,933.00	73,410.21	70.4
<u>ADMINISTRATIVE & GENERAL</u>					
52-73-10 TRANSFER FUNDS TO GENERAL FUND	1,792.00	14,336.00	21,500.00	7,164.00	66.7
52-73-15 TRANSFER TO MOTOR POOL	2,167.00	17,336.00	26,000.00	8,664.00	66.7
52-73-34 ADMINISTRATIVE SERVICES	21,198.00	169,584.00	254,380.00	84,796.00	66.7
52-73-56 2018 BOND (SEWER PLANT) INTERE	.00	37,286.57	.00	(37,286.57)	.0
52-73-62 CW MANAGEMENT REIMBURSMENT	.00	37,790.28	93,087.00	55,296.72	40.6
52-73-63 NEBO SEWER LINE 400 N REIMBURS	.00	12,181.41	30,028.00	17,846.59	40.6
52-73-77 SEWER RESERVE FUND	.00	.00	5,095.00	5,095.00	.0
TOTAL ADMINISTRATIVE & GENERAL	25,157.00	288,514.26	430,090.00	141,575.74	67.1

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DEPARTMENT 74</u>					
52-74-20 PROFESSIONAL SERVICES NEW PLAN	.00	277,092.00	.00	(277,092.00)	.0
52-74-25 MISC SUPPLY/ITEMS NEW SEWER PL	.00	568.36	.00	(568.36)	.0
52-74-40 POWER FOR NEW SEWER PLANT	15,281.14	128,273.75	.00	(128,273.75)	.0
52-74-42 ENGINEERING - CONST MANGEMENT	46,818.52	391,723.57	.00	(391,723.57)	.0
52-74-45 CONSTRUCTION NEW SEWER PLANT	839,211.00	8,758,747.30	.00	(8,758,747.30)	.0
52-74-47 PIPELINE SEWER CONSTRUCTION	236,473.40	1,730,711.07	.00	(1,730,711.07)	.0
52-74-50 CITY PARTICIPATION IN PLANT	.00	884,183.56	.00	(884,183.56)	.0
52-74-65 ENGINEER NEW SEWER PLT SELF PAR	523.48	53,498.65	.00	(53,498.65)	.0
52-74-70 ENGINEER NEW SEWER PLT LOAN ADV	.00	30.17	.00	(30.17)	.0
52-74-72 DWQ LOAN ADV PAY BACK SEWER PL	.00	962,300.00	.00	(962,300.00)	.0
52-74-80 POWER LINE EXP SEWER PLANT PRO	(3,440.38)	46,537.61	.00	(46,537.61)	.0
TOTAL DEPARTMENT 74	1,134,867.16	13,233,666.04	.00	(13,233,666.04)	.0
TOTAL FUND EXPENDITURES	1,282,669.10	13,922,741.48	946,172.00	(12,976,569.48)	1471.5
NET REVENUE OVER EXPENDITURES	1,916,813.57	(1,561,743.87)	.00	1,561,743.87	.0

SALEM CITY CORPORATION

BALANCE SHEET

FEBRUARY 28, 2019

ELECTRICITY UTILITY FUND

ASSETS

53-1113	CASH ALLOCATION FROM GEN FUND	834,328.70	
53-1311	ACCT REC UTILITY	366,963.88	
53-1312	A/R OTHER	16,480.00	
53-1315	ALLOWANCE FOR DOUBTFUL ACCOUNT	(21,006.00)	
53-1511	INVENTORY MATERIAL & SUPPLIES	51,390.42	
53-1611	LAND	14,085.60	
53-1621	BLD & STRUCTURES	23,251.07	
53-1631	IMP OTHER THAN BLDG	10,421,922.74	
53-1651	EQUIPMENT	668,961.64	
53-1662	ACCUMULATED DEPRECIATION	(2,723,526.00)	
53-1700	DEFERRED OUTFLOW PENSIONS	156,081.00	
	TOTAL ASSETS		9,808,933.05

LIABILITIES AND EQUITYLIABILITIES

53-2220	ACCOUNTS PAYABLE	280,226.20	
53-2222	LEASE PAYABLE-ZION'S BANK	210,492.81	
53-2224	COMPENSATED ABSENCE PAYABLE	27,824.00	
53-2241	SALES TAX PAYABLE	2,265.62	
53-2331	CUSTOMER DEPOSITS	35,435.76	
53-2400	NET PENSION LIABILITY	182,218.00	
53-2401	DEFERRED INFLOW PENSIONS	118,777.00	
53-2509	NOTE PAYABLE TO C.W.	600,166.82	
53-2513	PERM POWER BONDS NEW HOMES	196,500.00	
	TOTAL LIABILITIES		1,653,906.21

FUND EQUITY

53-2811	CONT.FED REV SHARING	180,843.83	
53-2841	CONTRIBUTIONS	167,239.65	
	UNAPPROPRIATED FUND BALANCE:		
53-2981	RETAINED EARNINGS	7,779,924.95	
	REVENUE OVER EXPENDITURES - YTD	27,018.41	
	BALANCE - CURRENT DATE	7,806,943.36	
	TOTAL FUND EQUITY		8,155,026.84
	TOTAL LIABILITIES AND EQUITY		9,808,933.05

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

ELECTRICITY UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
53-37-25 RENEW CHOICE POWER	62.00	496.00	.00	(496.00)	.0
53-37-48 ELECTRIC SALES INDUSTRIAL EXPT	6,731.59	51,159.66	73,000.00	21,840.34	70.1
53-37-49 ELECTRIC SALES RESIDENTIAL TAX	221,084.76	2,087,864.79	2,907,236.00	819,371.21	71.8
53-37-50 ELECTRIC SALES COMMERCIAL TAX	49,950.22	446,011.31	696,226.00	250,214.69	64.1
53-37-51 ELECTRIC SALES COMMERCIAL EXPT	42,813.66	369,680.55	471,017.00	101,336.45	78.5
53-37-52 IMPACT FEES	3,412.00	70,316.84	45,347.00	(24,969.84)	155.1
53-37-54 ELECTRIC HOOKUP FEES	1,250.00	25,467.52	37,500.00	12,032.48	67.9
53-37-55 RECONNECT FEE	.00	450.00	1,500.00	1,050.00	30.0
53-37-56 POWER CHARGED OTHER DEPTS.	12,383.18	121,163.10	180,000.00	58,836.90	67.3
53-37-65 POWER HOOK UP NEW SUBDIVISION	80,000.00	270,860.00	10,000.00	(260,860.00)	2708.6
53-37-68 SUNDRY	.00	.00	5,000.00	5,000.00	.0
TOTAL UTILITIES REVENUE	417,687.41	3,443,469.77	4,426,826.00	983,356.23	77.8
TOTAL FUND REVENUE	417,687.41	3,443,469.77	4,426,826.00	983,356.23	77.8

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

ELECTRICITY UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRODUCTION</u>					
53-70-11 SALARIES	32,008.94	277,658.82	436,469.00	158,810.18	63.6
53-70-13 EMPLOYEE BENEFITS	17,762.97	146,694.46	229,633.00	82,938.54	63.9
53-70-14 CLOTHING ALLOWANCE	161.49	4,546.99	5,000.00	453.01	90.9
53-70-16 SAFETY EQUIPMENT/TESTING	.00	1,124.66	13,000.00	11,875.34	8.7
53-70-24 PURCHASED POWER METERS	.00	.00	19,125.00	19,125.00	.0
53-70-25 PWR SYSTEM MAINT/SUPPLY/INVENT	1,007.99	35,433.08	65,000.00	29,566.92	54.5
53-70-26 SUBSTATION REPAIR	.00	.00	13,000.00	13,000.00	.0
53-70-30 NEW HOOKUP/SUBDIVISION (ACT CD)	12,429.29	263,113.92	.00	(263,113.92)	.0
53-70-31 PROFESSIONAL & TECHNICAL	.00	(12,442.67)	32,000.00	44,442.67	(38.9)
53-70-34 TRAVEL/EDUCATION	493.50	6,204.39	9,700.00	3,495.61	64.0
53-70-43 POWER PURCHASED UMPA	210,947.87	1,837,236.70	2,514,839.00	677,602.30	73.1
53-70-44 UMPA SCADA	.00	694.06	5,480.00	4,785.94	12.7
53-70-45 SUVP PAYMENTS	.00	60,800.00	91,611.00	30,811.00	66.4
53-70-56 CAPITAL OUTLAY/SUBSTATION	.00	.00	30,000.00	30,000.00	.0
53-70-58 POWER SHOP IMPROVEMENTS	.00	11,578.53	45,000.00	33,421.47	25.7
53-70-62 EQUIPMENT PURCHASE	.00	48,425.34	40,000.00	(8,425.34)	121.1
53-70-70 LEGAL FEES FOR POWER	13,945.93	103,080.58	.00	(103,080.58)	.0
53-70-75 CAPITAL IMPR - ANNEXATION AREA	50.00	39,141.56	.00	(39,141.56)	.0
53-70-92 NEW VEHICLE LEASING PAYMENT	.00	56,101.14	56,102.00	.86	100.0
53-70-98 MOTOR POOL	2,863.00	22,904.00	34,350.00	11,446.00	66.7
TOTAL PRODUCTION	291,670.98	2,902,295.56	3,640,309.00	738,013.44	79.7
<u>ADMINISTRATIVE & GENERAL</u>					
53-73-11 METER READER SALARIES	395.43	5,179.40	8,260.00	3,080.60	62.7
53-73-13 EMPLOYEE BENEFITS	35.80	468.73	748.00	279.27	62.7
53-73-24 OFFICE EXP & SUPPLIES	7.62	39.11	958.00	918.89	4.1
53-73-30 ELECTRIC IMPACT FEE STUDY	.00	17,476.63	.00	(17,476.63)	.0
53-73-34 ADMINISTRATIVE SERVICES	30,499.00	243,992.00	365,983.00	121,991.00	66.7
53-73-55 SUBSTATION O&M	.00	.00	9,000.00	9,000.00	.0
53-73-71 TRANSFER FUNDS TO GENERAL FUND	25,542.00	204,336.00	306,500.00	102,164.00	66.7
53-73-72 TRANSFER FUNDS TO MOTOR POOL	1,458.00	11,664.00	17,500.00	5,836.00	66.7
TOTAL ADMINISTRATIVE & GENERAL	57,937.85	483,155.87	708,949.00	225,793.13	68.2
<u>DEBT SERVICE</u>					
53-85-40 SALEM CAPITAL LLC REIMBURSEMEN	.00	30,999.93	45,348.00	14,348.07	68.4
53-85-75 FUNDS FOR RESERVE FUND	.00	.00	32,220.00	32,220.00	.0
TOTAL DEBT SERVICE	.00	30,999.93	77,568.00	46,568.07	40.0
TOTAL FUND EXPENDITURES	349,608.83	3,416,451.36	4,426,826.00	1,010,374.64	77.2
NET REVENUE OVER EXPENDITURES	68,078.58	27,018.41	.00	(27,018.41)	.0

SALEM CITY CORPORATION
BALANCE SHEET
FEBRUARY 28, 2019

WASTE COLLECTION UTILITY FUND

<u>ASSETS</u>			
54-1113	CASH ALLOCATION FROM GEN FUND	203,672.83	
54-1311	ACCT REC UTILITY	50,121.27	
54-1312	ALLOWANCE FOR BAD DEBT	(2,017.00)	
54-1612	TRANSFER STATION	23,000.00	
54-1662	ACCUMULATED DEPRECIATION	(15,812.00)	
54-1811	EQUITY - SUV SOLID WASTE DISTR	202,126.91	
	TOTAL ASSETS		461,092.01
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
54-2220	ACCOUNT PAYABLE	31,304.00	
54-2224	COMPENSATED ABSENCE	689.00	
	TOTAL LIABILITIES		31,993.00
<u>FUND EQUITY</u>			
54-2841	CONTRIBUTIONS FROM CUSTOMERS	66,118.93	
	UNAPPROPRIATED FUND BALANCE:		
54-2981	RETAINED EARNINGS	334,080.25	
	REVENUE OVER EXPENDITURES - YTD	28,899.83	
	BALANCE - CURRENT DATE	362,980.08	
	TOTAL FUND EQUITY		429,099.01
	TOTAL LIABILITIES AND EQUITY		461,092.01

SALEM CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

WASTE COLLECTION UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
54-37-31 WASTE COLLECTION	38,566.24	305,939.48	452,549.00	146,609.52	67.6
54-37-35 SOLID WASTE COLL OTHER DEPTS	610.92	4,887.36	7,331.00	2,443.64	66.7
54-37-41 RECYCLING COLLECTION FEE	8,874.31	71,126.61	109,543.00	38,416.39	64.9
54-37-63 GARBAGE CAN SETUP FEE	325.00	4,600.00	8,000.00	3,400.00	57.5
TOTAL UTILITIES REVENUE	48,376.47	386,553.45	577,423.00	190,869.55	66.9
TOTAL FUND REVENUE	48,376.47	386,553.45	577,423.00	190,869.55	66.9

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

WASTE COLLECTION UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WASTE COLLECTION</u>					
54-62-11 SALARIES	661.68	6,011.12	9,341.00	3,329.88	64.4
54-62-13 EMPLOYEES BENEFITS	443.93	3,713.82	6,007.00	2,293.18	61.8
54-62-25 EQUIPMENT & SUPPLIES	.00	.00	4,000.00	4,000.00	.0
54-62-34 ADMINISTRATIVE SERVICES	7,745.00	61,960.00	92,944.00	30,984.00	66.7
54-62-44 REFUSE CONTAINERS-EQUIPMENT	12,788.15	28,258.87	30,600.00	2,341.13	92.4
54-62-50 OTHER LANDFILL CHARGES	.00	125.04	1,500.00	1,374.96	8.3
54-62-51 GREEN WASTE MAINT/YARD	.00	768.00	2,400.00	1,632.00	32.0
54-62-55 REPUBLIC SERVICES COLL FEE	.00	85,650.74	148,068.00	62,417.26	57.9
54-62-60 SUVSWD (TRANSFER STATION)	6,912.00	82,228.00	133,346.00	51,118.00	61.7
54-62-61 SUVSWD - MUNICIPAL FIXED SERVI	1,308.33	10,466.64	15,708.00	5,241.36	66.6
54-62-75 TRANSFER TO GENERAL FUND	2,125.00	17,000.00	25,500.00	8,500.00	66.7
54-62-98 TRANSFER FUNDS TO MOTOR POOL	833.00	6,664.00	10,000.00	3,336.00	66.6
TOTAL WASTE COLLECTION	32,817.09	302,846.23	479,414.00	176,567.77	63.2
<u>RECYCLING PROGRAM</u>					
54-70-55 REPUBLIC SERVICE - RECYCLING	.00	45,074.79	75,741.00	30,666.21	59.5
54-70-60 SUVSWD - RECYCLING TONAGE	1,000.80	9,732.60	16,481.00	6,748.40	59.1
TOTAL RECYCLING PROGRAM	1,000.80	54,807.39	92,222.00	37,414.61	59.4
<u>DEPARTMENT 74</u>					
54-74-90 RESERVE FUND	.00	.00	5,787.00	5,787.00	.0
TOTAL DEPARTMENT 74	.00	.00	5,787.00	5,787.00	.0
TOTAL FUND EXPENDITURES	33,817.89	357,653.62	577,423.00	219,769.38	61.9
NET REVENUE OVER EXPENDITURES	14,558.58	28,899.83	.00	(28,899.83)	.0

SALEM CITY CORPORATION

BALANCE SHEET

FEBRUARY 28, 2019

PRESSURIZED IRRIGATION

ASSETS

55-1113	CASH ALLOCATION TO OTHER FUNDS	764,344.34	
55-1150	PTIF 2007 BOND RESERVE FUND	534,495.26	
55-1311	ACCT REC UTILITY	76,153.53	
55-1315	ALLOWANCE FOR DOUBTFUL ACCOUNT	(3,323.00)	
55-1611	LAND	925,807.73	
55-1630	CANAL WATER RIGHTS	328,841.92	
55-1631	PRESSURIZED IRRIGATION SYSTEM	13,545,649.93	
55-1651	MACHINERY & EQUIPMENT	31,396.00	
55-1662	ACCUMULATED DEPRECIATION	(2,089,030.00)	
55-1700	DEFERRED OUTFLOW PENSIONS	31,216.00	
	TOTAL ASSETS		<u>14,145,551.71</u>

LIABILITIES AND EQUITYLIABILITIES

55-2220	ACCOUNTS PAYABLE	781.52	
55-2224	COMPENSATED ABSENCE PAYABLE	3,348.00	
55-2321	ACCRUED INTEREST PAYABLE	84,841.15	
55-2400	NET PENSION LIABILITY	36,444.00	
55-2401	DEFERRED INFLOW PENSIONS	23,755.00	
55-2500	BONDS PAYABLE - PI WATER	6,069,742.00	
	TOTAL LIABILITIES		6,218,911.67

FUND EQUITY

55-2810	UNAPPROPRIATED SURPLUS	7,116,349.32	
	UNAPPROPRIATED FUND BALANCE:		
55-2981	UNAPPROPRATED FUND BALANCE	795,629.00	
	REVENUE OVER EXPENDITURES - YTD	14,661.72	
	BALANCE - CURRENT DATE	810,290.72	
	TOTAL FUND EQUITY		<u>7,926,640.04</u>
	TOTAL LIABILITIES AND EQUITY		<u>14,145,551.71</u>

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

PRESSURIZED IRRIGATION

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
55-37-13	PI CONNECTION HOOK UP	1,500.00	15,750.00	31,875.00	16,125.00 49.4
55-37-21	INTEREST INCOME	1,265.40	9,294.08	5,000.00 (	4,294.08) 185.9
55-37-33	P.I. MONTHLY BILLING	71,804.90	570,890.75	863,866.00	292,975.25 66.1
55-37-35	P.I. IMPACT FEE	6,360.00	66,780.00	135,150.00	68,370.00 49.4
55-37-41	PI CHARGED OTHER DEPARTMENTS	4,149.00	33,192.00	49,794.00	16,602.00 66.7
	TOTAL UTILITIES REVENUE	85,079.30	695,906.83	1,085,685.00	389,778.17 64.1
	TOTAL FUND REVENUE	85,079.30	695,906.83	1,085,685.00	389,778.17 64.1

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

PRESSURIZED IRRIGATION

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRODUCTION</u>					
55-70-11 SALARIES	6,340.49	62,139.52	119,127.00	56,987.48	52.2
55-70-13 EMPLOYEE BENEFITS	2,327.28	24,062.21	53,053.00	28,990.79	45.4
55-70-25 EQUIPMENT SUPPLIES & MANT	.00	25,312.76	50,000.00	24,687.24	50.6
55-70-30 P.I. EQUIP REPLACE/RESERVE	.00	.00	71,715.00	71,715.00	.0
55-70-35 UTILITIES (POWER)	761.35	16,919.16	21,486.00	4,566.84	78.8
55-70-41 NEW EQUIPMENT	.00	.00	30,000.00	30,000.00	.0
55-70-54 PI LINE AT NEW SEWER PLANT	.00	27,810.00	.00	(27,810.00)	.0
55-70-60 WATER DELIVERY FEES	24,379.87	58,222.64	126,578.00	68,355.36	46.0
55-70-63 LOST GENERATION FOR STRAWBERRY	.00	.00	10,110.00	10,110.00	.0
55-70-65 PROFESSIONAL SERVICES	1,350.01	6,497.21	18,800.00	12,302.79	34.6
TOTAL PRODUCTION	35,159.00	220,963.50	500,869.00	279,905.50	44.1
<u>ADMINISTRATIVE & GENERAL</u>					
55-73-60 ADMINISTRATIVE	23,655.00	189,240.00	283,854.00	94,614.00	66.7
55-73-80 MOTOR POOL	1,273.00	10,184.00	15,276.00	5,092.00	66.7
TOTAL ADMINISTRATIVE & GENERAL	24,928.00	199,424.00	299,130.00	99,706.00	66.7
<u>CAPITAL OUTLAY/DEBT SERVICE</u>					
55-74-20 2007 PI BOND INTEREST PAYMENT	.00	103,185.61	103,186.00	.39	100.0
55-74-25 2007 PI BOND PRINCIPAL	.00	108,000.00	108,000.00	.00	100.0
55-74-64 TRANSFER TO MOTOR POOL	1,667.00	13,336.00	20,000.00	6,664.00	66.7
55-74-65 TRANSFER FUNDS TO GENERAL FUND	4,542.00	36,336.00	54,500.00	18,164.00	66.7
TOTAL CAPITAL OUTLAY/DEBT SERVICE	6,209.00	260,857.61	285,686.00	24,828.39	91.3
TOTAL FUND EXPENDITURES	66,296.00	681,245.11	1,085,685.00	404,439.89	62.8
NET REVENUE OVER EXPENDITURES	18,783.30	14,661.72	.00	(14,661.72)	.0

SALEM CITY CORPORATION
BALANCE SHEET
FEBRUARY 28, 2019

STORM DRAIN

<u>ASSETS</u>		
56-1113	CASH ALLOCATION TO OTHER FUNDS	68,041.67
56-1311	ACCT REC UTILITY	16,246.60
56-1631	STORM DRAIN SYSTEM	2,264,588.00
56-1662	ACCUMULATED DEPRECIATION	(248,508.00)
	TOTAL ASSETS	<u>2,100,368.27</u>
<u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
56-2224	COMPENSATED ABSENCE	<u>2,625.00</u>
	TOTAL LIABILITIES	2,625.00
<u>FUND EQUITY</u>		
56-2810	UNAPPROPRIATED SURPLUS	2,083,134.12
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	<u>14,609.15</u>
	BALANCE - CURRENT DATE	<u>14,609.15</u>
	TOTAL FUND EQUITY	<u>2,097,743.27</u>
	TOTAL LIABILITIES AND EQUITY	<u>2,100,368.27</u>

SALEM CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

STORM DRAIN

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
56-37-10 MONTHLY BILLING	15,657.57	123,983.97	191,618.00	67,634.03	64.7
56-37-20 STORM DRAIN (OTHER DEPT)	93.60	748.80	1,123.00	374.20	66.7
56-37-30 SWPPP REVIEWS NEW CONSTRUCTION	.00	.00	14,500.00	14,500.00	.0
TOTAL UTILITIES REVENUE	15,751.17	124,732.77	207,241.00	82,508.23	60.2
TOTAL FUND REVENUE	15,751.17	124,732.77	207,241.00	82,508.23	60.2

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

		STORM DRAIN				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>STORM DRAIN EXPES PRODUCTION</u>						
56-70-11	SALARIES	2,059.36	15,940.09	9,316.00	(6,624.09)	171.1
56-70-13	BENIFITS	1,691.45	7,839.55	2,752.00	(5,087.55)	284.9
56-70-25	EQUIPMENT SUPPLIES AND MAINT	.00	733.46	6,000.00	5,266.54	12.2
56-70-30	STORM WATER MANAGEMENT PROG	.00	3,784.00	51,000.00	47,216.00	7.4
56-70-65	PROFESSIONAL SERVICES	.00	357.52	8,500.00	8,142.48	4.2
56-70-98	MOTOR POOL	.00	5.00	5,500.00	5,495.00	.1
	TOTAL STORM DRAIN EXPES PRODUCTION	3,750.81	28,659.62	83,068.00	54,408.38	34.5
<u>ADMINISTRATIVE & GENERAL</u>						
56-73-60	ADMINSTRATION SERVICES	8,100.00	64,800.00	97,196.00	32,396.00	66.7
56-73-64	MOTOR POOL	1,125.00	9,000.00	8,000.00	(1,000.00)	112.5
56-73-71	TRANSFER TO GENERAL	958.00	7,664.00	11,500.00	3,836.00	66.6
	TOTAL ADMINISTRATIVE & GENERAL	10,183.00	81,464.00	116,696.00	35,232.00	69.8
<u>DEPARTMENT 74</u>						
56-74-30	UNRESERVED FUND - SAVINGS	.00	.00	7,477.00	7,477.00	.0
	TOTAL DEPARTMENT 74	.00	.00	7,477.00	7,477.00	.0
	TOTAL FUND EXPENDITURES	13,933.81	110,123.62	207,241.00	97,117.38	53.1
	NET REVENUE OVER EXPENDITURES	1,817.36	14,609.15	.00	(14,609.15)	.0

SALEM CITY CORPORATION

BALANCE SHEET

FEBRUARY 28, 2019

MOTOR POOL FUND

ASSETS

61-1113	CASH ALLOCATION FROM GEN FUND	(	55,324.37)	
61-1161	AUTOS		1,652,336.11	
61-1651	EQUIPMENT		32,429.15	
61-1662	ACCUMULATED DEPRECIATION	(	1,259,157.17)	
	TOTAL ASSETS			<u>370,283.72</u>

LIABILITIES AND EQUITYLIABILITIES

61-2220	ACCOUNTS PAYABLE		10,853.00	
	TOTAL LIABILITIES			10,853.00

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
61-2933	MINI BOOM TRUCK LEASE		116,293.00	
61-2981	FUND BALANCE		228,872.49	
	REVENUE OVER EXPENDITURES - YTD		14,265.23	
	BALANCE - CURRENT DATE		359,430.72	
	TOTAL FUND EQUITY			<u>359,430.72</u>
	TOTAL LIABILITIES AND EQUITY			<u>370,283.72</u>

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

MOTOR POOL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS REVENUE</u>					
61-36-30 INSURANCE REIMBURSEMENT	.00	1,347.18	.00	(1,347.18)	.0
61-36-50 SOLD VEHICLES - MOTOR POOL	.00	1,450.00	.00	(1,450.00)	.0
TOTAL MISCELLANEOUS REVENUE	.00	2,797.18	.00	(2,797.18)	.0
<u>FUND REVENUE</u>					
61-38-10 GENERAL FUND	17,336.00	138,688.00	208,034.00	69,346.00	66.7
61-38-51 WATER FUND	4,284.00	34,272.00	51,398.00	17,126.00	66.7
61-38-52 SEWER FUND	4,453.00	35,624.00	53,431.00	17,807.00	66.7
61-38-53 ELECTRIC FUND	4,321.00	34,568.00	51,850.00	17,282.00	66.7
61-38-60 SOLID WASTE	833.00	6,664.00	10,000.00	3,336.00	66.6
61-38-65 P.I. FUND	2,940.00	23,520.00	35,276.00	11,756.00	66.7
61-38-67 STORM DRAIN	1,125.00	9,000.00	13,500.00	4,500.00	66.7
TOTAL FUND REVENUE	35,292.00	282,336.00	423,489.00	141,153.00	66.7
TOTAL FUND REVENUE	35,292.00	285,133.18	423,489.00	138,355.82	67.3

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

MOTOR POOL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>INTERNAL SERVICE EXPENDITURES</u>					
61-80-13 EMPLOYEE BENEFITS	870.96	6,930.63	13,055.00	6,124.37	53.1
61-80-27 MOTOR POOL--PUBLIC WORKS	465.26	5,487.36	10,000.00	4,512.64	54.9
61-80-28 MOTOR POOL--POLICE DEPARTMENT	2,552.71	25,584.28	45,000.00	19,415.72	56.9
61-80-29 MOTOR POOL--FIRE DEPARTMENT	985.61	3,794.19	6,000.00	2,205.81	63.2
61-80-31 MOTOR POOL CITY STREET DEPT	93.85	20,355.34	42,891.00	22,535.66	47.5
61-80-32 MOTOR POOL PARKS & REC DEPT.	948.21	15,701.55	28,000.00	12,298.45	56.1
61-80-34 MOTOR POOL--WATER DEPARTMENT	409.72	10,493.71	13,608.00	3,114.29	77.1
61-80-35 MOTOR POOL--SEWER DEPARTMENT	309.77	2,328.26	9,608.00	7,279.74	24.2
61-80-36 MOTOR POOL POWER & ELEC DEPT.	1,225.43	8,171.93	12,608.00	4,436.07	64.8
61-80-38 MOTOR POOL--AMBULANCE	630.02	2,324.56	3,240.00	915.44	71.8
61-80-41 MATERIALS & REPAIRS	2,803.13	7,453.99	8,000.00	546.01	93.2
61-80-42 VEHICLE ALLOWANCE	3,600.00	27,875.00	43,200.00	15,325.00	64.5
61-80-51 INSURANCE	159.23	25,431.65	25,892.00	460.35	98.2
61-80-52 BACK HOES/LOADER- LEASE	976.59	32,348.23	44,415.00	12,066.77	72.8
61-80-53 NEW EQUIPMENT PURCHASE	1,419.00	76,587.27	95,766.00	19,178.73	80.0
61-80-77 MOTOR POOL RESERVE FUND	.00	.00	22,206.00	22,206.00	.0
TOTAL INTERNAL SERVICE EXPENDITURES	17,449.49	270,867.95	423,489.00	152,621.05	64.0
TOTAL FUND EXPENDITURES	17,449.49	270,867.95	423,489.00	152,621.05	64.0
NET REVENUE OVER EXPENDITURES	17,842.51	14,265.23	.00	(14,265.23)	.0

SALEM CITY CORPORATION
BALANCE SHEET
FEBRUARY 28, 2019

PERPETUAL CARE TRUST FUND

<u>ASSETS</u>			
	74-1113 CASH ALLOCATION FROM GEN FUND	1,262.00	
	74-1151 PTIF SAVINGS FUND PP CARE	59,551.52	
		60,813.52	
	TOTAL ASSETS		60,813.52
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
	UNAPPROPRIATED FUND BALANCE:		
	74-2981 TRUST FUND BALANCE	58,516.99	
	REVENUE OVER EXPENDITURES - YTD	2,296.53	
		60,813.52	
	BALANCE - CURRENT DATE		60,813.52
	TOTAL FUND EQUITY		60,813.52
	TOTAL LIABILITIES AND EQUITY		60,813.52

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2019

PERPETUAL CARE TRUST FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CHARGES FOR SERVICES</u>					
74-34-82 PERPETUAL CARE	58.20	1,261.00	.00	(1,261.00)	.0
TOTAL CHARGES FOR SERVICES	58.20	1,261.00	.00	(1,261.00)	.0
<u>MISCELLANEOUS REVENUE</u>					
74-36-10 INTEREST EARNED	140.99	1,035.53	.00	(1,035.53)	.0
TOTAL MISCELLANEOUS REVENUE	140.99	1,035.53	.00	(1,035.53)	.0
TOTAL FUND REVENUE	199.19	2,296.53	.00	(2,296.53)	.0
NET REVENUE OVER EXPENDITURES	199.19	2,296.53	.00	(2,296.53)	.0

SALEM CITY CORPORATION

BALANCE SHEET

FEBRUARY 28, 2019

FIXED ASSET FUND

<u>ASSETS</u>			
91-1611	LAND	1,696,604.00	
91-1621	BUILDINGS & STRUCTURES	4,477,606.52	
91-1631	IMPROVEMENTS OTHER THAN BLDGS	29,028,998.00	
91-1651	MACHINERY & EQUIPMENT	1,057,593.15	
91-1661	AUTOMOBILES & TRUCKS	297,349.85	
91-1700	ACCUMULATED DEPRECIATION	(18,378,934.00)	
	TOTAL ASSETS		<u>18,179,217.52</u>
 <u>LIABILITIES AND EQUITY</u>			
 <u>FUND EQUITY</u>			
	UNAPPROPRIATED FUND BALANCE:		
91-2981	INVESTMENT IN FIXED ASSETS	<u>18,179,217.52</u>	
	BALANCE - CURRENT DATE	<u>18,179,217.52</u>	
	TOTAL FUND EQUITY		<u>18,179,217.52</u>
	TOTAL LIABILITIES AND EQUITY		<u>18,179,217.52</u>

SALEM CITY CORPORATION
BALANCE SHEET
FEBRUARY 28, 2019

G.O. 5/63 SEWER SERIES BND FND

<u>ASSETS</u>			
95-1841	AMOUNT TO BE PROVIDED - BONDS	2,486,960.00	
	TOTAL ASSETS		2,486,960.00
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
95-2530	BONDS PAYABLE	2,383,704.00	
	TOTAL LIABILITIES		2,383,704.00
<u>FUND EQUITY</u>			
95-2611	COMPENSATED ABSENCE	103,256.00	
	TOTAL FUND EQUITY		103,256.00
	TOTAL LIABILITIES AND EQUITY		2,486,960.00