

SALEM CITY CORPORATION
BALANCE SHEET
AUGUST 31, 2018

GENERAL FUND

ASSETS

10-1111	BANK OF AMERICAN FORK CHECKING	(	811,414.80)	
10-1112	BANK OF AMERICAN FORK SAVINGS		12,392.21	
10-1113	CASH ALLOCATION TO OTHER FUNDS	(	4,503,467.42)	
10-1117	AR SUBDIVISON BOND (HA5, OVERL		2,427.51	
10-1120	XPRESS DEPOSIT ACCOUNT		16,744.98	
10-1131	PETTY CASH		125.00	
10-1140	RETURNED CHECKS		3,330.06	
10-1151	PTIF SAVINGS ACCOUNT		5,601,073.46	
10-1155	PTIF GRAVEL PIT RECLAMATION		129,802.38	
10-1160	UTILITY ACCOUNTS RECEIVABLE		32,897.03	
10-1161	ACCOUNTS RECEIVABLE (INVOICED)		38,282.56	
10-1165	A/R ENERGY TAX		21,325.53	
10-1169	AR FOR SALES/ENG/PHONE TAX		3,389.00	
10-1176	AR CASH CLEARINING ACCT	(	50.00)	
10-1177	PROPERTY TAXES RECEIVALBE		829,406.00	
10-1178	ALLOWANCE DOUBTFUL ACCOUNTS	(	4,158.00)	
10-1199	MISS SALEM SCHOLARSHIP ACCT		26,378.28	
	TOTAL ASSETS			<u>1,398,483.78</u>

LIABILITIES AND EQUITY

SALEM CITY CORPORATION
BALANCE SHEET
AUGUST 31, 2018

GENERAL FUND

LIABILITIES

10-2211	PAYROLL ACCOUNTS PAYABLE	16,799.06	
10-2215	UTILITY BILL DONATION PAYABLE	1,089.25	
10-2218	YOUNG PERFORMERS DONATION	4,435.00	
10-2220	ACCOUNTS PAYABLE	1,560,544.87	
10-2221	SOCIAL SECURITY TAX WITHHELD	146.05	
10-2222	FEDERAL WITHHOLDING TAX	(80.82)	
10-2223	STATE WITHHOLDING TAX	10,084.72	
10-2230	PEHP HEALTH & DENTAL	(105,924.94)	
10-2231	RETIREMENT PAYABLE	10,801.74	
10-2232	WORKER'S COMPENSATION	(93.21)	
10-2233	LIFE INSURANCE	(8,045.58)	
10-2234	EYE MED INSURANCE	.39	
10-2235	STATE UNEMPLOYMENT (WORK FORCE)	1,488.58	
10-2236	EMPOLYEES ADD. INS. PAYABLE	(109.82)	
10-2237	EMPLY SHARE OF INS. PROVIDENT	(351.15)	
10-2240	ULGT LONG TERM CARE	(1,963.85)	
10-2242	EMPLOYEE RETIREMENT LOAN	670.68	
10-2243	EMPLOYEES 401-K PLAN	17,766.29	
10-2244	MISC. DEDUCTION ACCOUNT	948.72	
10-2245	COURT SURCHARGE - STATE	7,419.15	
10-2246	457 CONTRIBUTIONS PAYABLE	(3,770.00)	
10-2247	ABEYANCE FEE	(338.89)	
10-2249	POLICE DRUG AREST \$	15.46	
10-2251	EMPLOYEE ROTH IRA PAYABLE	4,675.00	
10-2265	GRAVEL PIT RECLAMATION PAYALBE	121,430.81	
10-2273	SALEM PARK - TRAILS TREES/SIGN	9,600.00	
10-2274	50 N IMPROVEMENTS (SALEM HEIGH	35,355.61	
10-2278	HARVEST RIDGE HA5 FY 2019	13,098.00	
10-2291	CONNECTORS AGREEMENT PAYABLE	5,806.00	
10-2292	VOIDED CHECKS - REISSUED	72.98	
10-2299	MISS SALEM SCHOLARSHIP FUND	26,378.28	
10-2305	CASH BOND KENS AUTO	2,635.50	
10-2306	ORCHARD FARMS CEMETERY FENCE	104,973.01	
10-2307	10% CASH WARRANTY BOND - SUBDI	862,557.19	
10-2315	KEVIN KING - AUTUMNVIEW HEIGHT	42,753.70	
10-2316	SALEM PARK MISC CASH BOND	114,690.00	
10-2317	EXAVATION CASH BOND	1,000.00	
10-2318	EPIC 5- SALEM FIELDS COMP BOND	57,515.00	
10-2319	JR RENTS SUBDIVISON - SADE CHR	10,630.00	
10-2419	SUB DIV STREET SIGN PAYABLE	27,127.73	
10-2420	HA-5 SLURRY SEAL BOND	262,013.54	
10-2422	SIDEWALK BOND PAYABLE	22,525.00	
10-2423	IMPROVEMENT BONDS PAYABLE	170,017.90	
	TOTAL LIABILITIES		3,406,386.95

FUND EQUITY

10-2700	DEFERRED REVENUE	818,767.32	
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SALEM CITY CORPORATION
BALANCE SHEET
AUGUST 31, 2018

GENERAL FUND

UNAPPROPRIATED FUND BALANCE:	
10-2981 UNAPPROPRATED SURPLUS - BEGINN	(2,171,519.04)
REVENUE OVER EXPENDITURES - YTD	(655,151.45)
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BALANCE - CURRENT DATE	(2,826,670.49)
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TOTAL FUND EQUITY	(2,007,903.17)
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TOTAL LIABILITIES AND EQUITY	1,398,483.78
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SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2018

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-10	7,842.95	57,759.28	747,360.00	689,600.72	7.7
10-31-20	1,378.66	3,012.94	60,000.00	56,987.06	5.0
10-31-25	7,537.82	14,894.17	79,040.00	64,145.83	18.8
10-31-30	102,310.25	199,590.79	1,086,175.00	886,584.21	18.4
10-31-45	4,638.07	9,413.50	57,600.00	48,186.50	16.3
10-31-50	50,949.62	78,600.18	393,849.00	315,248.82	20.0
	<u>174,657.37</u>	<u>363,270.86</u>	<u>2,424,024.00</u>	<u>2,060,753.14</u>	<u>15.0</u>
<u>LICENSES & PERMITS</u>					
10-32-10	200.00	300.00	6,175.00	5,875.00	4.9
10-32-18	.00	5,677.50	20,762.00	15,084.50	27.4
10-32-20	9,657.34	9,657.34	38,000.00	28,342.66	25.4
10-32-22	1,787.67	6,159.88	36,504.00	30,344.12	16.9
10-32-25	110.00	110.00	500.00	390.00	22.0
10-32-30	170.20	170.20	1,000.00	829.80	17.0
10-32-90	12,718.98	28,016.00	247,500.00	219,484.00	11.3
10-32-92	3,025.00	5,000.00	35,500.00	30,500.00	14.1
10-32-94	127.18	(437.86)	100.00	537.86	(437.9)
10-32-96	475.00	550.00	5,000.00	4,450.00	11.0
	<u>28,271.37</u>	<u>55,203.06</u>	<u>391,041.00</u>	<u>335,837.94</u>	<u>14.1</u>
<u>INTERGOVERNMENTAL</u>					
10-33-16	6,538.00	14,122.00	42,263.00	28,141.00	33.4
10-33-18	531.50	27,168.45	249,850.00	222,681.55	10.9
10-33-25	3,996.36	7,381.61	72,000.00	64,618.39	10.3
10-33-26	.00	.00	2,000.00	2,000.00	.0
10-33-56	.00	.00	367,000.00	367,000.00	.0
10-33-60	43,176.01	43,626.01	10,000.00	(33,626.01)	436.3
10-33-61	1,542.64	2,240.84	13,300.00	11,059.16	16.9
10-33-85	.00	.00	1,500.00	1,500.00	.0
	<u>55,784.51</u>	<u>94,538.91</u>	<u>757,913.00</u>	<u>663,374.09</u>	<u>12.5</u>

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2018

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CHARGES FOR SERVICES</u>					
10-34-10 ADMINISTRATIVE SERVICES	120,647.00	241,294.00	1,447,760.00	1,206,466.00	16.7
10-34-22 FIRE DEPT PROTECTION SERVICE	.00	3,587.00	45,000.00	41,413.00	8.0
10-34-25 AMBULANCE SERVICE FEES	9,737.57	17,858.07	120,000.00	102,141.93	14.9
10-34-32 DONATIONS POLICE (SPEED SIGN)	.00	5,000.00	.00	(5,000.00)	.0
10-34-33 POLICE OFFICER HIGH SCHOOL	.00	.00	61,152.00	61,152.00	.0
10-34-34 POLICE WAGES SPECIAL ASSIGNMEN	18.50	63.50	2,500.00	2,436.50	2.5
10-34-44 PARK RESERVATIONS	135.00	355.00	2,000.00	1,645.00	17.8
10-34-45 COMMUNITY CENTER RENTAL	1,800.00	3,000.00	21,000.00	18,000.00	14.3
10-34-51 SALE OF CEMETERY LOTS	3,911.80	15,752.00	60,000.00	44,248.00	26.3
10-34-53 BURIAL FEES	2,450.00	6,625.00	35,000.00	28,375.00	18.9
10-34-60 NEW UTILITY HOOKUP FEE	775.00	1,400.00	8,000.00	6,600.00	17.5
10-34-70 CITY PROPERTY HOME RENTAL	425.00	425.00	10,200.00	9,775.00	4.2
TOTAL CHARGES FOR SERVICES	139,899.87	295,359.57	1,812,612.00	1,517,252.43	16.3
<u>FINES & FORFEITURES</u>					
10-35-11 COURT FINES	2,752.83	3,832.17	40,390.00	36,557.83	9.5
TOTAL FINES & FORFEITURES	2,752.83	3,832.17	40,390.00	36,557.83	9.5
<u>MISCELLANEOUS REVENUE</u>					
10-36-10 INTEREST EARNED	13,503.41	30,068.98	60,000.00	29,931.02	50.1
10-36-19 REBATES TO CITY	10,992.00	10,992.00	.00	(10,992.00)	.0
10-36-26 TRANSFER FROM REC I.F. FUND 37	.00	.00	137,587.00	137,587.00	.0
10-36-28 TRANSFER FROM P.S.I.F. FUND 37	.00	.00	260,827.00	260,827.00	.0
10-36-60 DIVIDENDS FROM INSURANCE	.00	.00	10,000.00	10,000.00	.0
10-36-70 SALE OF CITY PROPERTY	.00	.00	2,000.00	2,000.00	.0
10-36-77 WEED ABATEMENT CHARGES	.00	.00	1,000.00	1,000.00	.0
10-36-80 DUI POLICE GRANT	737.21	4,332.57	.00	(4,332.57)	.0
10-36-83 TRAFFIC SCHOOL	240.00	400.00	4,000.00	3,600.00	10.0
10-36-85 SALEM DAY FIREWORKS DONATIONS	.00	10.00	1,000.00	990.00	1.0
10-36-86 ANNEXATION FEES	.00	.00	250.00	250.00	.0
10-36-88 SALEM DAYS DONATION SPONSORS	.00	7,500.00	7,500.00	.00	100.0
10-36-89 POND TOWN CHRISTMAS	10.00	20.00	100.00	80.00	20.0
10-36-90 SUNDRY	882.67	2,010.74	6,000.00	3,989.26	33.5
10-36-92 SALEM CITY CALENDARS DONATION	.00	1.00	1,900.00	1,899.00	.1
10-36-93 DONATION FROM DEVELOPER (PARK)	11,665.00	46,665.00	.00	(46,665.00)	.0
10-36-94 SALES TAX SELLER DISCOUNT	204.66	379.17	2,000.00	1,620.83	19.0
10-36-95 SUMMER CONCERT DONATIONS	794.00	799.00	.00	(799.00)	.0
10-36-96 SEINOR CITIZEN PROGRAM	975.60	1,967.20	8,000.00	6,032.80	24.6
TOTAL MISCELLANEOUS REVENUE	40,004.55	105,145.66	502,164.00	397,018.34	20.9

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2018

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>RECREATION PROGRAMS</u>					
10-37-05 COMMUNITY ACTIVITY GRANT	.00	.00	3,900.00	3,900.00	.0
10-37-09 RECREATION BUILDING RENTAL	200.00	695.00	.00	(695.00)	.0
10-37-10 BASEBALL/SOFTBALL PROGRAMS	.00	2,566.26	30,000.00	27,433.74	8.6
10-37-11 T-BALL/COACH PITCH	.00	397.00	6,500.00	6,103.00	6.1
10-37-12 START UP BASEBALL	.00	.00	1,650.00	1,650.00	.0
10-37-13 SOFTBALL (COED ADULT LEAGUE)	745.00	6,255.00	14,600.00	8,345.00	42.8
10-37-15 MENS SOFTBALL LEAGUE	390.00	390.00	.00	(390.00)	.0
10-37-17 SNACK SHACK REVENUE	5,032.85	7,847.12	54,000.00	46,152.88	14.5
10-37-20 BASKETBALL	.00	.00	26,500.00	26,500.00	.0
10-37-21 SOARING HOOPSTERS (BASKETBALL)	.00	.00	3,000.00	3,000.00	.0
10-37-22 ADULT BASKETBALL	.00	.00	12,000.00	12,000.00	.0
10-37-24 WOMEN SOCCER LEAGE	230.00	460.00	1,200.00	740.00	38.3
10-37-25 SOCCER ASSOCIATION	8,955.00	11,227.00	25,000.00	13,773.00	44.9
10-37-27 INDOOR SOCCER ACCT	.00	.00	3,000.00	3,000.00	.0
10-37-30 TACKLE FOOTBALL	1,100.00	10,750.00	19,000.00	8,250.00	56.6
10-37-31 FLAG FOOTBALL	7,882.00	9,012.00	7,000.00	(2,012.00)	128.7
10-37-34 GRASS VOLLEYBALL	.00	.00	1,500.00	1,500.00	.0
10-37-35 VOLLEYBALL	975.00	975.00	3,200.00	2,225.00	30.5
10-37-40 YOUTH TENNIS	1,242.00	1,832.00	4,500.00	2,668.00	40.7
10-37-45 FISHING	.00	.00	550.00	550.00	.0
10-37-50 WRESTLING PROGRAM	.00	.00	2,500.00	2,500.00	.0
10-37-55 CHEERLEADING	192.00	9,507.50	22,000.00	12,492.50	43.2
10-37-59 GYMNASTICS	1,470.00	1,650.00	6,000.00	4,350.00	27.5
10-37-60 RODEO ARENA	.00	.00	1,100.00	1,100.00	.0
10-37-63 DANCE	300.00	300.00	2,500.00	2,200.00	12.0
10-37-64 TUFF KIDS	370.00	370.00	1,400.00	1,030.00	26.4
10-37-65 BASEBALL PARKS SIGN DONATION	.00	.00	3,000.00	3,000.00	.0
10-37-66 YOUTH TRACK & FIELD	.00	.00	3,000.00	3,000.00	.0
10-37-69 HUNTER SAFETY	.00	.00	800.00	800.00	.0
10-37-71 RECREATION YOUNG PERFORMERS	.00	7,556.00	2,000.00	(5,556.00)	377.8
10-37-72 CAMPS AND CLINICS RECREATION	880.00	1,305.00	4,000.00	2,695.00	32.6
10-37-73 POND TOWN BOUTIQUE - RECREATIO	.00	.00	14,000.00	14,000.00	.0
10-37-75 RECREATION PARK RENTAL FEE	6,375.00	8,840.00	16,000.00	7,160.00	55.3
10-37-76 RECREATION TOURNAMENTS	.00	.00	6,000.00	6,000.00	.0
10-37-77 BIKE RACE (TOUR DE SALEM)	500.00	5,244.32	9,500.00	4,255.68	55.2
10-37-80 SPECIAL EVENTS	.00	.00	2,300.00	2,300.00	.0
10-37-81 TREE PROGRAM	.00	.00	500.00	500.00	.0
10-37-83 NEBO SCHOOL AGREEMENT	.00	.00	2,200.00	2,200.00	.0
10-37-85 DONATIONS FOR RECREATION	.00	.00	500.00	500.00	.0
TOTAL RECREATION PROGRAMS	36,838.85	87,179.20	316,400.00	229,220.80	27.6
<u>CONTRIBUTIONS AND TRANSFERS</u>					
10-38-15 FUND TRANSFER FROM ENTERPRISE	38,501.00	77,002.00	462,000.00	384,998.00	16.7
10-38-20 TRANSFERS FROM CAPITAL IMPROVM	.00	.00	552,078.00	552,078.00	.0
TOTAL CONTRIBUTIONS AND TRANSFERS	38,501.00	77,002.00	1,014,078.00	937,076.00	7.6

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2018

GENERAL FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
TOTAL FUND REVENUE	516,710.35	1,081,531.43	7,258,622.00	6,177,090.57	14.9

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2018

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LEGISLATIVE</u>					
10-41-11 SALARIES	.00	4,900.00	29,400.00	24,500.00	16.7
10-41-23 TRAVEL/EDUCATION	205.00	205.00	1,000.00	795.00	20.5
10-41-25 ECONOMIC DEVELOPMENT COMM	.00	.00	1,000.00	1,000.00	.0
10-41-52 YOUTH IN ACTION	.00	.00	1,500.00	1,500.00	.0
TOTAL LEGISLATIVE	205.00	5,105.00	32,900.00	27,795.00	15.5
<u>JUDICIAL</u>					
10-42-11 SALARIES	2,168.00	4,336.00	29,155.00	24,819.00	14.9
10-42-13 EMPLOYEE BENEFITS	1,473.34	2,947.30	18,776.00	15,828.70	15.7
10-42-34 SALEM YOUTH COUNCIL	(931.00)	(931.00)	6,000.00	6,931.00	(15.5)
TOTAL JUDICIAL	2,710.34	6,352.30	53,931.00	47,578.70	11.8
<u>ADMINISTRATION</u>					
10-44-11 SALARIES	10,995.21	21,631.47	149,308.00	127,676.53	14.5
10-44-13 EMPLOYEES BENEFITS	4,624.76	9,230.57	61,052.00	51,821.43	15.1
10-44-16 COLLECTION FEE UTILITY ACCTS	40.24	178.50	2,000.00	1,821.50	8.9
10-44-17 INTEREST REFUND ON CASH BONDS	.00	385.22	.00	(385.22)	.0
10-44-22 PUBLIC NOTICES	21.40	174.20	400.00	225.80	43.6
10-44-23 TRAVEL/EDUCATION	.00	40.00	200.00	160.00	20.0
10-44-24 OFFICE SUPPLIES & EXPEN	582.13	1,522.92	20,860.00	19,337.08	7.3
10-44-25 EQUIPMENT/BUILDING O&M	1,403.76	1,434.40	7,140.00	5,705.60	20.1
10-44-27 TELEPHONE/CELL PHONE/RADIO	3,025.47	5,902.66	36,900.00	30,997.34	16.0
10-44-29 UTILITIES	967.35	1,828.40	16,932.00	15,103.60	10.8
10-44-30 UTILITY BILLS	1,711.74	3,367.56	23,640.00	20,272.44	14.3
10-44-38 MISC EXPENSES	4,995.22	12,409.92	61,000.00	48,590.08	20.3
10-44-50 SALEM CALENDARS	.00	.00	5,150.00	5,150.00	.0
10-44-74 EQUIPMENT PURCHASE	.00	.00	4,000.00	4,000.00	.0
10-44-80 COMPUTER SOFTWARE SUPPORT	6,943.47	10,148.93	35,020.00	24,871.07	29.0
10-44-90 2008 SALES TAX REVENUE BOND	.00	126,029.90	126,036.00	6.10	100.0
TOTAL ADMINISTRATION	35,310.75	194,284.65	549,638.00	355,353.35	35.4

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2018

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LIBRARY</u>					
10-45-11 SALARIES	8,335.50	16,838.28	104,905.00	88,066.72	16.1
10-45-13 EMPLOYEE BENEFITS	2,761.53	5,458.88	36,458.00	30,999.12	15.0
10-45-20 PURCHASE OF BOOKS	357.32	600.53	18,000.00	17,399.47	3.3
10-45-23 TRAVEL/EDUCATION	.00	.00	1,775.00	1,775.00	.0
10-45-25 LIBRARY SUPPLY	924.45	1,369.10	4,000.00	2,630.90	34.2
10-45-29 LIBRARY OUTREACH	1,205.89	2,533.28	3,500.00	966.72	72.4
10-45-30 O & M OF LIBRARY	1,356.33	2,268.92	20,565.00	18,296.08	11.0
10-45-35 BOND PAYMENT LIBRARY 2008 BOND	.00	38,449.80	38,452.00	2.20	100.0
10-45-40 FUNDS TOWARD C.I. LIBRARY ADD	.00	.00	10,000.00	10,000.00	.0
TOTAL LIBRARY	14,941.02	67,518.79	237,655.00	170,136.21	28.4
<u>TREASURER</u>					
10-46-11 SALARIES	3,835.20	7,670.40	51,520.00	43,849.60	14.9
10-46-13 EMPLOYEE BENEFITS	2,044.95	4,091.65	26,354.00	22,262.35	15.5
10-46-23 TRAVEL/EDUCATION	.00	.00	1,600.00	1,600.00	.0
10-46-51 POSITION BOND INSURANCE	.00	.00	1,000.00	1,000.00	.0
TOTAL TREASURER	5,880.15	11,762.05	80,474.00	68,711.95	14.6
<u>CITY FINANCE DIRECTOR/RECORDER</u>					
10-47-11 SALARIES	5,166.00	10,332.00	68,813.00	58,481.00	15.0
10-47-13 EMPLOYEES BENEFITS	2,791.32	5,582.64	35,727.00	30,144.36	15.6
10-47-23 TRAVEL/EDUCATION	485.00	645.00	1,800.00	1,155.00	35.8
10-47-24 POSITION BOND INSURANCE	50.00	50.00	1,000.00	950.00	5.0
TOTAL CITY FINANCE DIRECTOR/RECORDE	8,492.32	16,609.64	107,340.00	90,730.36	15.5
<u>PROFESSIONAL AND TECHNICAL</u>					
10-48-31 LEGAL SERVICES	.00	5,000.00	139,626.00	134,626.00	3.6
10-48-33 AUDIT SERVICES	.00	.00	18,200.00	18,200.00	.0
10-48-35 COURT EXPENSES	26.57	61.20	1,000.00	938.80	6.1
10-48-36 UTA CHARGES	.00	.39	.00	(.39)	.0
TOTAL PROFESSIONAL AND TECHNICAL	26.57	5,061.59	158,826.00	153,764.41	3.2

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
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GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>BUILDING DEPARTMENT</u>					
10-49-11 SALARIES	8,155.20	16,348.35	118,245.00	101,896.65	13.8
10-49-13 EMPLOYEE BENEFITS	4,177.61	8,366.35	61,500.00	53,133.65	13.6
10-49-15 BUILDING INSPECTION (OUTSOURCE	.00	.00	10,000.00	10,000.00	.0
10-49-23 TRAVEL/EDUCATION	.00	.00	2,800.00	2,800.00	.0
10-49-25 OFFICE SUPPLY & EXP	.00	105.00	1,250.00	1,145.00	8.4
10-49-97 MISC EXPENSES	.00	.00	4,800.00	4,800.00	.0
10-49-98 MOTOR POOL	822.00	1,644.00	9,865.00	8,221.00	16.7
TOTAL BUILDING DEPARTMENT	13,154.81	26,463.70	208,460.00	181,996.30	12.7
<u>GOVERNMENT BUILDINGS</u>					
10-51-27 INSURANCE/LIABILITY CLAIMS	23,576.58	81,043.51	83,710.00	2,666.49	96.8
10-51-28 CITY SHOP	12,193.79	13,836.49	34,118.00	20,281.51	40.6
10-51-33 2008 BOND PAYMENT	.00	49,130.30	49,133.00	2.70	100.0
10-51-34 2008 SALES TAX BOND ADMIN FEES	.00	.00	2,000.00	2,000.00	.0
TOTAL GOVERNMENT BUILDINGS	35,770.37	144,010.30	168,961.00	24,950.70	85.2
<u>PUBLIC WORKS/ENGINEERING DEPT</u>					
10-52-11 SALARIES	21,340.19	42,712.68	314,344.00	271,631.32	13.6
10-52-13 EMPLOYEE BENEFITS	11,557.37	23,124.28	159,734.00	136,609.72	14.5
10-52-14 CLOTHING	.00	.00	1,275.00	1,275.00	.0
10-52-20 EQUIPMENT	.00	.00	7,500.00	7,500.00	.0
10-52-25 TRAVEL/EDUCATION	.00	.00	7,150.00	7,150.00	.0
10-52-30 ENGINEERING SERVICES/PLAT	2,550.00	2,911.90	12,000.00	9,088.10	24.3
10-52-34 ENGINEERING WATER RIGHTS STUDY	.00	554.74	.00	(554.74)	.0
10-52-40 GIS/GPS	293.92	3,955.77	16,750.00	12,794.23	23.6
10-52-50 PUBLIC WORK MISC/SUPPLIES	32.58	32.58	1,000.00	967.42	3.3
10-52-80 SAFETY COMMITTEE	.00	.00	2,500.00	2,500.00	.0
10-52-90 MOTOR POOL	2,704.00	5,408.00	32,443.00	27,035.00	16.7
TOTAL PUBLIC WORKS/ENGINEERING DEPT	38,478.06	78,699.95	554,696.00	475,996.05	14.2

SALEM CITY CORPORATION
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GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>POLICE</u>					
10-54-11 SALARIES	60,009.20	117,808.61	739,372.00	621,563.39	15.9
10-54-13 EMPLOYEES BENEFITS	39,810.19	79,475.81	532,329.00	452,853.19	14.9
10-54-14 CLOTHING ALLOWANCE	504.95	873.94	12,812.00	11,938.06	6.8
10-54-15 SURVIVING SPOUSE FUND	.00	.00	950.00	950.00	.0
10-54-16 CLEANING ALLOWANCE	500.00	1,000.00	6,000.00	5,000.00	16.7
10-54-23 TRAVEL/EDUCATION	3,804.96	4,324.16	15,500.00	11,175.84	27.9
10-54-24 OFFICE EX & SUPPLIES	305.21	971.64	6,000.00	5,028.36	16.2
10-54-25 EQUIPMENT & SUPPLIES	373.95	373.95	12,500.00	12,126.05	3.0
10-54-27 NEW COMPUTERS	.00	.00	7,000.00	7,000.00	.0
10-54-30 UNET - TASKFORCE	.00	2,341.92	2,500.00	158.08	93.7
10-54-35 TRAFFIC SCHOOL	89.76	195.32	7,000.00	6,804.68	2.8
10-54-41 SCHOOL STUDENT SAFETY	.00	.00	3,500.00	3,500.00	.0
10-54-42 STATE LIQUOR ALLOTMENT	826.68	2,091.06	.00	(2,091.06)	.0
10-54-45 VICTIM ADVOCATE	7,500.00	7,500.00	7,500.00	.00	100.0
10-54-47 DISPATCH FEES	.00	.00	49,223.00	49,223.00	.0
10-54-60 SPILLMAN SERVICE CONTRACT	.00	17,959.08	18,815.00	855.92	95.5
10-54-65 POLICE POLICIES/LEXIPOL	.00	.00	4,444.00	4,444.00	.0
10-54-74 EQUIPMENT PURCHASES	.00	.00	20,736.00	20,736.00	.0
10-54-83 DRUG TESTING	390.00	1,170.00	3,500.00	2,330.00	33.4
10-54-86 VEHILCE COMPUTERS	400.14	800.24	4,800.00	3,999.76	16.7
10-54-90 800 RADIO	.00	.00	4,820.00	4,820.00	.0
10-54-95 K9 (NEW/SUPPLIES/EQUIP)	41.99	41.99	2,500.00	2,458.01	1.7
10-54-96 P.S. BUILDING BOND 08/PROPERTY	.00	.00	260,827.00	260,827.00	.0
10-54-97 WEED ABATEMENT	.00	.00	3,000.00	3,000.00	.0
10-54-98 MOTOR POOL	4,046.00	8,092.00	48,552.00	40,460.00	16.7
TOTAL POLICE	118,603.03	245,019.72	1,774,180.00	1,529,160.28	13.8

SALEM CITY CORPORATION
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GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>FIRE DEPARTMENT</u>					
10-55-11 FIRE STIPEND	2,697.02	6,136.54	24,000.00	17,863.46	25.6
10-55-13 BENEFITS/TAXES	216.12	488.73	3,000.00	2,511.27	16.3
10-55-14 FIRE FIGHTER INSURANCE	.00	.00	600.00	600.00	.0
10-55-15 FIRE DEPT IMMUNIZATIONS	.00	.00	600.00	600.00	.0
10-55-21 FIRE GRANT	.00	.00	5,000.00	5,000.00	.0
10-55-23 TRAVEL (CHIEF)	.00	.00	500.00	500.00	.0
10-55-24 OFFICE EX & SUPPLIES	.00	970.00	1,970.00	1,000.00	49.2
10-55-25 EQUIPMENT SUPPLIES & MAINT.	679.96	671.27	17,360.00	16,688.73	3.9
10-55-27 WOMEN'S AUXILIARY BANK ACCOUNT	.00	.00	500.00	500.00	.0
10-55-28 UTILITIES	188.76	357.44	3,624.00	3,266.56	9.9
10-55-30 APPARATUS MAINTENCE	.00	.00	2,600.00	2,600.00	.0
10-55-51 TRAINING PROGRAMS	20.00	491.00	4,000.00	3,509.00	12.3
10-55-53 FIRE PREVENTION/EDUCATION	.00	.00	2,000.00	2,000.00	.0
10-55-61 MISCELLANEOUS	142.27	192.25	5,400.00	5,207.75	3.6
10-55-74 EQUIPMENT PURCHASE	4,420.48	4,422.77	70,000.00	65,577.23	6.3
10-55-79 NEW FIRE TRUCK PAYMENT	.00	24,289.52	24,290.00	.48	100.0
10-55-83 EASTER EGG HUNT	.00	.00	500.00	500.00	.0
10-55-84 DRUG TESTING	.00	.00	400.00	400.00	.0
10-55-86 COMMUNICATIONS	.00	.00	5,100.00	5,100.00	.0
10-55-90 800 RADIO	.00	.00	3,000.00	3,000.00	.0
10-55-98 MOTOR POOL	899.00	1,798.00	10,788.00	8,990.00	16.7
TOTAL FIRE DEPARTMENT	9,263.61	39,817.52	185,232.00	145,414.48	21.5
<u>SEMA</u>					
10-56-11 SEMA STIPEND	6,348.50	11,047.50	69,000.00	57,952.50	16.0
10-56-13 BENEFITS/TAXES	572.07	1,058.87	5,200.00	4,141.13	20.4
10-56-14 CLOTHING ALLOWANCE	.00	.00	1,700.00	1,700.00	.0
10-56-16 SEMA BANK FUND ACCOUNT	.00	.00	1,500.00	1,500.00	.0
10-56-24 OFFICE EXPENSE & SUPPLIES	4.73	13.89	500.00	486.11	2.8
10-56-25 SUPPLIES & EQUIPMENT	762.89	39,793.23	53,050.00	13,256.77	75.0
10-56-26 EQUIPMENT MAINTANCE	255.91	295.92	7,000.00	6,704.08	4.2
10-56-27 EDUCATIONAL/TRAINING	200.00	315.00	7,000.00	6,685.00	4.5
10-56-28 NEW AMBULANCE	.00	16,193.01	16,193.00	(.01)	100.0
10-56-30 UTILITIES	111.47	209.05	1,373.00	1,163.95	15.2
10-56-61 MISCELLANEOUS	25.42	280.13	1,500.00	1,219.87	18.7
10-56-82 DRUG TESTING	.00	.00	500.00	500.00	.0
10-56-83 IMMUNIZATIONS	.00	.00	500.00	500.00	.0
10-56-88 B.B.Q. DINNER	(1,083.04)	(901.34)	.00	901.34	.0
10-56-90 800 RADIO	.00	.00	2,100.00	2,100.00	.0
10-56-94 MEDICAID ASSESSMENT	.00	1,152.13	5,000.00	3,847.87	23.0
10-56-95 IRIS MEDICAL BILLING	763.73	2,380.33	8,400.00	6,019.67	28.3
10-56-98 MOTOR POOL	449.00	898.00	5,385.00	4,487.00	16.7
TOTAL SEMA	8,410.68	72,735.72	185,901.00	113,165.28	39.1

SALEM CITY CORPORATION
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GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ANIMAL CONTROL</u>					
10-57-16 TRAVEL/EDUCATION	417.00	417.00	1,200.00	783.00	34.8
10-57-25 EQUIPMENT AND SUPPLIES	.00	.00	1,000.00	1,000.00	.0
10-57-46 COUNTY SHELTER - FOOD	.00	3,896.77	16,500.00	12,603.23	23.6
TOTAL ANIMAL CONTROL	417.00	4,313.77	18,700.00	14,386.23	23.1
<u>EMERGENCY MANAGEMENT</u>					
10-59-27 MISC. & OFFICE SUPPLIES	.00	.00	2,000.00	2,000.00	.0
10-59-29 GENERATOR	.00	.00	500.00	500.00	.0
TOTAL EMERGENCY MANAGEMENT	.00	.00	2,500.00	2,500.00	.0
<u>ROADS & PUBLIC IMPROVEMENTS</u>					
10-60-11 SALARIES	7,754.51	15,262.07	162,980.00	147,717.93	9.4
10-60-13 EMPLEE BENEFIT	4,424.05	8,774.95	94,513.00	85,738.05	9.3
10-60-23 TRAVEL/EDUCATION	180.00	180.00	2,500.00	2,320.00	7.2
10-60-36 750 E SAFETY SIDEWALK PROJECT	2,593.51	3,437.29	.00	(3,437.29)	.0
10-60-38 CENTER STREET PROJECT 17/18	3,485.00	3,485.00	.00	(3,485.00)	.0
10-60-39 C.I. 400 NORTH/ROAD IMPR.	.00	.00	477,078.00	477,078.00	.0
10-60-42 ROAD SHOULDERING	2,522.03	2,522.03	15,000.00	12,477.97	16.8
10-60-50 SOLAR SPEED SIGNS - FY 2018	6,464.00	6,464.00	.00	(6,464.00)	.0
10-60-51 STREET SIGNS FOR ROADS	371.00	619.00	7,500.00	6,881.00	8.3
10-60-54 TOOLS/EQUIPMENT	2,000.00	9,278.28	24,500.00	15,221.72	37.9
10-60-56 MISC EXPENSES FOR ROADS	1,728.48	2,385.13	18,000.00	15,614.87	13.3
10-60-57 MOTOR POOL EXPENSES	4,146.00	8,292.00	49,752.00	41,460.00	16.7
10-60-70 STREET SIGNS SUBDIVISION	.00	(900.00)	.00	900.00	.0
10-60-90 NEW EQUIPMENT ROADS DEPT	.00	.00	39,000.00	39,000.00	.0
10-60-92 DUMP TRUCK NEW - LEASE ZIONS	.00	.00	32,923.00	32,923.00	.0
TOTAL ROADS & PUBLIC IMPROVEMENTS	35,668.58	59,799.75	923,746.00	863,946.25	6.5
<u>B&C ROAD MONEY</u>					
10-61-30 ROAD PATCHING	344.83	563.58	11,000.00	10,436.42	5.1
10-61-40 ROAD REPAIR/BUILD	32,828.42	368,111.56	296,000.00	(72,111.56)	124.4
10-61-60 SALT FOR ROADS	.00	.00	30,000.00	30,000.00	.0
10-61-62 SIDEWALK REPAIR	10,300.00	10,776.18	15,000.00	4,223.82	71.8
10-61-70 STRIPING ROADS	9,034.10	11,313.10	15,000.00	3,686.90	75.4
TOTAL B&C ROAD MONEY	52,507.35	390,764.42	367,000.00	(23,764.42)	106.5

SALEM CITY CORPORATION
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GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PARKS</u>					
10-64-11 SALARIES	12,380.85	24,806.77	153,974.00	129,167.23	16.1
10-64-13 EMPLOYEE BENEFITS	7,336.67	14,660.35	93,520.00	78,859.65	15.7
10-64-14 CLOTHING ALLOWANCE	.00	.00	1,215.00	1,215.00	.0
10-64-25 EQUIPMENT SUPPLIES & MAINT	95.04	250.46	6,000.00	5,749.54	4.2
10-64-26 PARK SUPPLIES & MAINT	141.96	3,079.60	9,500.00	6,420.40	32.4
10-64-27 UTILITIES	594.21	1,429.37	15,632.00	14,202.63	9.1
10-64-28 WATER/PI CHARGED TO PARKS	1,056.77	2,090.67	11,969.00	9,878.33	17.5
10-64-29 NEW EQUIPMENT PURCHASE	.00	9,806.40	12,500.00	2,693.60	78.5
10-64-30 FERTILIZER FOR PARKS	.00	.00	4,000.00	4,000.00	.0
10-64-55 RESTROOM RENTAL	99.00	198.00	1,680.00	1,482.00	11.8
10-64-74 PARK IMPROVEMENTS	1,450.00	49,214.02	87,900.00	38,685.98	56.0
10-64-90 TRAVEL/EDUCATION	.00	.00	1,500.00	1,500.00	.0
10-64-93 OUT DOOR CLASS ROOM	.00	.00	1,000.00	1,000.00	.0
10-64-98 MOTOR POOL	2,975.00	5,950.00	35,705.00	29,755.00	16.7
TOTAL PARKS	26,129.50	111,485.64	436,095.00	324,609.36	25.6
<u>CEMETERY</u>					
10-66-11 SALARIES	5,060.81	9,627.56	31,039.00	21,411.44	31.0
10-66-13 EMPLOYEE BENEFITS	1,123.09	2,189.29	11,412.00	9,222.71	19.2
10-66-25 EQUIPMENT SUPPLIES & MAINT	.00	1,160.09	7,770.00	6,609.91	14.9
10-66-30 NEW IMPROVEMENTS TO CEMETERY	.00	.00	3,500.00	3,500.00	.0
10-66-31 UTILITIES	1,091.40	2,166.68	15,396.00	13,229.32	14.1
10-66-51 VETERAN'S MEMORIAL FUND	.00	.00	1,000.00	1,000.00	.0
TOTAL CEMETERY	7,275.30	15,143.62	70,117.00	54,973.38	21.6

SALEM CITY CORPORATION
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GENERAL FUND

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<u>ADMIN / O&M RECREATION</u>					
10-67-11 SALARIES	18,383.88	40,465.39	274,213.00	233,747.61	14.8
10-67-13 EMPLOYEES BENEFITS	6,073.69	12,757.69	84,699.00	71,941.31	15.1
10-67-17 CLOTHING ALLOWANCE	.00	.00	1,018.00	1,018.00	.0
10-67-32 IMPACT FEE EXPENSES	1,791.56	11,391.56	.00 (	11,391.56)	.0
10-67-50 PARK PLAYGROUND EQUIPMENT	6,151.00	6,151.00	.00 (	6,151.00)	.0
10-67-78 SENIOR CITIZEN PROGRAM	165.01	21.10	10,000.00	9,978.90	.2
10-67-79 RODEO ARENA	2,114.15	3,087.76	7,633.00	4,545.24	40.5
10-67-82 EQUIPMENT O&M	178.15	355.97	8,000.00	7,644.03	4.5
10-67-83 MOTOR POOL	1,295.00	2,590.00	15,544.00	12,954.00	16.7
10-67-86 FERTILIZER FOR BALL PARKS	.00	780.00	5,000.00	4,220.00	15.6
10-67-90 PARK SUPPLY & MAINT.	881.43	4,677.08	27,000.00	22,322.92	17.3
10-67-91 TREE DONATION FOR PARKS	.00	.00	400.00	400.00	.0
10-67-92 REC PARK IMPROVEMENTS	.00	.00	20,000.00	20,000.00	.0
10-67-93 NEBO SCHOOL AGREEMENT	542.00	542.00	2,500.00	1,958.00	21.7
10-67-96 TRAVEL/EDUCATION	.00	.00	2,000.00	2,000.00	.0
10-67-97 RECREATION OFFICE SUPPLIES	169.03	677.25	7,500.00	6,822.75	9.0
10-67-98 RECREATION UTILITY (PWR/PI)	3,987.68	7,896.90	53,234.00	45,337.10	14.8
10-67-99 PROPERTY/BUILD/IMPROVMENTS	.00	.00	150,000.00	150,000.00	.0
TOTAL ADMIN / O&M RECREATION	41,732.58	91,393.70	668,741.00	577,347.30	13.7
<u>SPECIAL SERVICES</u>					
10-68-30 POND TOWN CHRISTMAS	.00	.00	19,200.00	19,200.00	.0
10-68-35 CIVIC CENTER	2,104.11	3,478.78	21,470.00	17,991.22	16.2
10-68-45 EAGLE SCOUT PROJECTS	.00	.00	5,000.00	5,000.00	.0
10-68-59 MISC DONATIONS FROM CITY	.00	.00	500.00	500.00	.0
10-68-63 SALEM DAY	28,408.09	22,033.96	16,650.00 (	5,383.96)	132.3
10-68-64 QUEENS FLOAT	.00	.00	2,000.00	2,000.00	.0
10-68-66 BOY & GIRL STATE	.00	.00	300.00	300.00	.0
10-68-67 MISS SALEM PAGEANT	.00	.00	4,000.00	4,000.00	.0
10-68-69 SUMMER CONCERTS IN PARK	3,198.55	5,863.42	12,500.00	6,636.58	46.9
10-68-70 FIREWORKS	16,500.00	16,500.00	16,000.00 (	500.00)	103.1
10-68-87 RENTAL OF MBA BUILDING	5,216.00	10,432.00	62,587.00	52,155.00	16.7
TOTAL SPECIAL SERVICES	55,426.75	58,308.16	160,207.00	101,898.84	36.4

SALEM CITY CORPORATION
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GENERAL FUND

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<u>RECREATION PROGRAMS</u>					
10-75-11 SALARIES	14,859.00	29,484.33	134,100.00	104,615.67	22.0
10-75-13 EMPLOYEE BENEFITS	1,348.11	2,678.72	12,136.00	9,457.28	22.1
10-75-15 SNACK SHACK FUND	3,680.33	6,550.19	21,000.00	14,449.81	31.2
10-75-16 SNACK SHACK O & M	148.40	317.12	3,262.00	2,944.88	9.7
10-75-17 TOURNAMENTS SST	.00	.00	3,000.00	3,000.00	.0
10-75-18 BASEBALL PROGRAMS	810.00	2,531.89	8,500.00	5,968.11	29.8
10-75-19 START SMART BASEBALL	.00	.00	700.00	700.00	.0
10-75-20 SOFTBALL (COED)	.00	.00	1,500.00	1,500.00	.0
10-75-21 SOCCER ASSOCIATION	4,272.30	4,272.30	12,000.00	7,727.70	35.6
10-75-22 SOARING HOOPSTERS	.00	.00	600.00	600.00	.0
10-75-23 BASKETBALL	.00	.00	5,500.00	5,500.00	.0
10-75-24 ADULT BASKETBALL	.00	.00	1,500.00	1,500.00	.0
10-75-25 DANCE	.00	.00	500.00	500.00	.0
10-75-26 TACKLE FOOTBALL	2,880.39	2,934.42	10,000.00	7,065.58	29.3
10-75-27 FLAG FOOTBALL	499.62	499.62	3,000.00	2,500.38	16.7
10-75-29 YOUTH TENNIS	.00	.00	500.00	500.00	.0
10-75-31 YOUTH VOLLEYBALL	.00	.00	700.00	700.00	.0
10-75-32 T-BALL/COACH PITCH	.00	.00	5,000.00	5,000.00	.0
10-75-33 FISHING	.00	.00	200.00	200.00	.0
10-75-34 HUNTERS SAFETY	.00	.00	100.00	100.00	.0
10-75-36 WRESTLING PROGRAM	.00	.00	200.00	200.00	.0
10-75-37 CHEERLEADING	11,341.27	15,296.68	2,000.00	(13,296.68)	764.8
10-75-38 HERSHEY TRACK	.00	.00	100.00	100.00	.0
10-75-39 YOUTH TRACK	.00	.00	300.00	300.00	.0
10-75-40 CAMPS & CLINICS	.00	.00	300.00	300.00	.0
10-75-41 YOUNG PERFORMERS	1,685.46	2,713.44	2,000.00	(713.44)	135.7
10-75-42 SPECIAL EVENTS	.00	.00	500.00	500.00	.0
10-75-43 RENTAL FEE (PARK IMPROVMENTS)	.00	.00	200.00	200.00	.0
10-75-44 BALLPARK IMPROV/COMM GRANT	1,100.00	16,100.00	40,000.00	23,900.00	40.3
10-75-45 RECREATION FIELD UTILITY	1,655.99	5,049.99	27,024.00	21,974.01	18.7
10-75-46 SPORTS SITE PROGRAM	.00	1,500.00	6,000.00	4,500.00	25.0
10-75-49 GRASS VOLLEYBALL	.00	(88.50)	400.00	488.50	(22.1)
10-75-50 4-H ARENA	.00	.00	500.00	500.00	.0
10-75-52 INDOOR SOCCER LEAGUE	.00	.00	900.00	900.00	.0
10-75-53 SMART KIDS - TUFF	.00	.00	500.00	500.00	.0
10-75-54 WOMEN SOCCER	.00	.00	200.00	200.00	.0
10-75-55 SIGNS ADVERTISMENT	.00	.00	400.00	400.00	.0
10-75-56 GYMNASTICS	55.00	55.00	1,000.00	945.00	5.5
10-75-60 BIKE - SALEM BIKE RACE	1,223.88	1,246.88	4,000.00	2,753.12	31.2
10-75-65 BOUTIQUE - RECREATION	.00	.00	3,000.00	3,000.00	.0
10-75-75 SNACK SHACK RODEO	396.27	890.81	.00	(890.81)	.0
TOTAL RECREATION PROGRAMS	45,956.02	92,032.89	313,322.00	221,289.11	29.4
TOTAL FUND EXPENDITURES	556,359.79	1,736,682.88	7,258,622.00	5,521,939.12	23.9
NET REVENUE OVER EXPENDITURES	(39,649.44)	(655,151.45)	.00	655,151.45	.0

SALEM CITY CORPORATION
BALANCE SHEET
AUGUST 31, 2018

STATE LIQUOR ALLOTMENT

ASSETS

31-1113	CASH ALLOCATION FROM GEN FUND	(814.87)		
	TOTAL ASSETS			(814.87)

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:				
31-2981	UNAPPROPRIATED SURPLUS	(	814.87)		
	BALANCE - CURRENT DATE	(	814.87)		
	TOTAL FUND EQUITY			(	814.87)
	TOTAL LIABILITIES AND EQUITY			(	814.87)

SALEM CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING AUGUST 31, 2018

STATE LIQUOR ALLOTMENT

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>REVENUE</u>					
31-30-10 STATE LIQUOR ALLOTMENT	.00	.00	5,798.00	5,798.00	.0
TOTAL REVENUE	.00	.00	5,798.00	5,798.00	.0
TOTAL FUND REVENUE	.00	.00	5,798.00	5,798.00	.0

SALEM CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING AUGUST 31, 2018

STATE LIQUOR ALLOTMENT

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>EXPENDITURES</u>					
31-40-25 STATE LIQUOR ALLOTMENT	.00	.00	5,798.00	5,798.00	.0
TOTAL EXPENDITURES	.00	.00	5,798.00	5,798.00	.0
TOTAL FUND EXPENDITURES	.00	.00	5,798.00	5,798.00	.0
NET REVENUE OVER EXPENDITURES	.00	.00	.00	.00	.0

SALEM CITY CORPORATION
BALANCE SHEET
AUGUST 31, 2018

SALEM NORTH RDA (750 NORTH)

ASSETS

35-1113	CASH ALLOCATION TO OTHER FUNDS	(<u>.06)</u>		
	TOTAL ASSETS			(<u><u>.06)</u></u>

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:				
35-2981	UNAPPROPRATED SURPLUS	(	<u>.06)</u>		
	BALANCE - CURRENT DATE	(	<u>.06)</u>		
	TOTAL FUND EQUITY			(	<u>.06)</u>
	TOTAL LIABILITIES AND EQUITY			(	<u><u>.06)</u></u>

SALEM CITY CORPORATION
BALANCE SHEET
AUGUST 31, 2018

GEN. FUND IMPACT FEE ACCOUNTS

<u>ASSETS</u>			
37-1113	CASH ALLOCATION TO OTHER FUNDS	3,431,145.31	
37-1114	RECREATION IMPACT FEE-PTIF	373,327.46	
37-1115	PUBLIC SAFTEY IMPACT FEE-PTIF	285,103.86	
37-1120	TRANSPORTATION IMPACT FEE	118,085.35	
	TOTAL ASSETS		4,207,661.98
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
UNAPPROPRIATED FUND BALANCE:			
37-2981	UNAPPROPRATED SURPLUS	4,125,598.68	
	REVENUE OVER EXPENDITURES - YTD	82,063.30	
	BALANCE - CURRENT DATE	4,207,661.98	
	TOTAL FUND EQUITY		4,207,661.98
	TOTAL LIABILITIES AND EQUITY		4,207,661.98

SALEM CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING AUGUST 31, 2018

GEN. FUND IMPACT FEE ACCOUNTS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>IMPACT FEE REVENUE</u>					
37-31-14 RECREATION IMPACT FEE	20,413.39	45,722.89	137,587.00	91,864.11	33.2
37-31-15 PUBLIC SAFETY IMPACT FEE	10,152.22	22,684.24	260,827.00	238,142.76	8.7
37-31-25 TRANSPORTATION IMPACT FEE	6,098.54	13,656.17	.00	(13,656.17)	.0
	<u>36,664.15</u>	<u>82,063.30</u>	<u>398,414.00</u>	<u>316,350.70</u>	<u>20.6</u>
TOTAL IMPACT FEE REVENUE					
	<u>36,664.15</u>	<u>82,063.30</u>	<u>398,414.00</u>	<u>316,350.70</u>	<u>20.6</u>
TOTAL FUND REVENUE					

SALEM CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING AUGUST 31, 2018

GEN. FUND IMPACT FEE ACCOUNTS

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>IMPACT FEE PROJECTS EXP</u>					
37-70-14 RECREATION I.F. \$TRANS TO G.F.	.00	.00	137,587.00	137,587.00	.0
37-70-15 P.S. I.F. \$TRANS TO GENERAL FU	.00	.00	260,827.00	260,827.00	.0
TOTAL IMPACT FEE PROJECTS EXP	<u>.00</u>	<u>.00</u>	<u>398,414.00</u>	<u>398,414.00</u>	<u>.0</u>
TOTAL FUND EXPENDITURES	<u>.00</u>	<u>.00</u>	<u>398,414.00</u>	<u>398,414.00</u>	<u>.0</u>
NET REVENUE OVER EXPENDITURES	<u>36,664.15</u>	<u>82,063.30</u>	<u>.00</u>	<u>(82,063.30)</u>	<u>.0</u>

SALEM CITY CORPORATION
BALANCE SHEET
AUGUST 31, 2018

CAPITAL PROJECTS BOND FUND

<u>ASSETS</u>			
41-1113	CASH ALLOCATION FROM GEN FUND	231,178.51	
	TOTAL ASSETS		231,178.51
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
UNAPPROPRIATED FUND BALANCE:			
41-2981	UNAPPROPRIATED SURPLUS	231,178.51	
	BALANCE - CURRENT DATE	231,178.51	
	TOTAL FUND EQUITY		231,178.51
	TOTAL LIABILITIES AND EQUITY		231,178.51

SALEM CITY CORPORATION
BALANCE SHEET
AUGUST 31, 2018

MUNICIPAL BUILDING AUTHORITY

ASSETS

42-1113	CASH ALLOCATION GENERAL FUND	(	45,945.84)
	TOTAL ASSETS		(45,945.84)

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
42-2981	UNAPPROPRATED SURPLUS		3,137.16
	REVENUE OVER EXPENDITURES - YTD	(	49,083.00)
	BALANCE - CURRENT DATE	(	45,945.84)
	TOTAL FUND EQUITY		(45,945.84)
	TOTAL LIABILITIES AND EQUITY		(45,945.84)

SALEM CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING AUGUST 31, 2018

MUNICIPAL BUILDING AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS REVENUE</u>					
42-36-20 MBA FACILITY RENT FROM GENERAL	5,216.00	10,432.00	62,587.00	52,155.00	16.7
TOTAL MISCELLANEOUS REVENUE	5,216.00	10,432.00	62,587.00	52,155.00	16.7
TOTAL FUND REVENUE	5,216.00	10,432.00	62,587.00	52,155.00	16.7

SALEM CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING AUGUST 31, 2018

MUNICIPAL BUILDING AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DEBT SERVICE</u>					
42-73-70 SALES TAX BOND PRINCIPAL 2003	.00	55,000.00	55,000.00	.00	100.0
42-73-71 SALES TAX BOND INTEREST 2003	.00	4,515.00	7,587.00	3,072.00	59.5
TOTAL DEBT SERVICE	.00	59,515.00	62,587.00	3,072.00	95.1
TOTAL FUND EXPENDITURES	.00	59,515.00	62,587.00	3,072.00	95.1
NET REVENUE OVER EXPENDITURES	5,216.00	(49,083.00)	.00	49,083.00	.0

SALEM CITY CORPORATION
BALANCE SHEET
AUGUST 31, 2018

CAPITAL PROJECT FUND

ASSETS

43-1113	CASH ALLOCATION	745,611.50	
43-1160	CASH WF 2007 SALES BOND	.15	
	TOTAL ASSETS		<u>745,611.65</u>

LIABILITIES AND EQUITY

FUND EQUITY

43-2810	UNAPPROPRIATED SURPLUS	745,611.65	
	TOTAL FUND EQUITY		<u>745,611.65</u>
	TOTAL LIABILITIES AND EQUITY		<u>745,611.65</u>

SALEM CITY CORPORATION
BALANCE SHEET
AUGUST 31, 2018

NEW WATER LINE CAPITAL PROJECT

<u>ASSETS</u>			
44-1113	CASH ALLOCATION GEN FUND	(	3,949,890.91)
44-1622	COST OF ISSUANCE-BOND 96	(	.24)
44-1631	NEW WATER LINE PROJECT		374,681.32
44-1632	SALEM/WOODLAND HILLS WELL		52,613.00
44-1635	WATER PROJECT-BOND 96		4,054,776.41
			<u>4,054,776.41</u>
	TOTAL ASSETS		<u><u>532,179.58</u></u>
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
	UNAPPROPRIATED FUND BALANCE:		
44-2981	UNAPPROPRIATED SURPLUS		<u>532,179.58</u>
	BALANCE - CURRENT DATE		<u>532,179.58</u>
	TOTAL FUND EQUITY		<u><u>532,179.58</u></u>
	TOTAL LIABILITIES AND EQUITY		<u><u>532,179.58</u></u>

SALEM CITY CORPORATION
BALANCE SHEET
AUGUST 31, 2018

WATER UTILITY FUND

ASSETS

51-1113	CASH ALLOC. FROM GENERAL FUND	5,514,183.84	
51-1311	ACCT REC UTILITY	90,295.53	
51-1312	A/R OTHER	1,761.00	
51-1315	ALLOWANCE FOR DOUBTFUL ACCOUNT	(4,740.00)	
51-1511	INVENTORY-MATERIAL & SUPPLIES	2,331.62	
51-1611	LAND	19,600.00	
51-1630	WATER RIGHTS	747,338.70	
51-1631	WATER LINE PROJEC/OTHER IMP	7,343,483.62	
51-1632	NEW WELL	47,370.06	
51-1635	WATER PROJECT-BOND 96	5,107.71	
51-1651	MACHINERY & EQUIPMENT	109,655.26	
51-1662	ACCUMULATED DEPRECIATION	(3,575,780.00)	
51-1700	DEFERRED OUTFLOW PENSIONS	28,654.00	
	TOTAL ASSETS		10,329,261.34

LIABILITIES AND EQUITY

LIABILITIES

51-2220	ACCOUNTS PAYABLE	12,034.00	
51-2225	COMPENATED ABSENCE PAYABLE	4,402.00	
51-2400	NET PENSION LIABILITY	49,608.00	
51-2401	DEFERRED INFLOW PENSIONS	7,256.00	
51-2516	NOTE TO DEVELOPER (CW WATER)	356,627.71	
	TOTAL LIABILITIES		429,927.71

FUND EQUITY

51-2811	CONT FROM GOVERN	60,648.19	
51-2812	CONTRIBUTION	25,020.73	
51-2821	CONT FROM MUNICIPALITY	7,443.00	
51-2841	CONTRIBUTIONS	961,940.00	
	UNAPPROPRIATED FUND BALANCE:		
51-2911	WATER IMPACT FEES	211,132.14	
51-2981	RETAINED EARNINGS	8,549,550.95	
	REVENUE OVER EXPENDITURES - YTD	83,598.62	
	BALANCE - CURRENT DATE	8,844,281.71	
	TOTAL FUND EQUITY		9,899,333.63
			10,329,261.34

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2018

WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
51-37-10 WATER BILLING	81,037.01	159,966.17	900,812.00	740,845.83	17.8
51-37-13 CONNECTION FEE	2,625.00	4,500.00	31,875.00	27,375.00	14.1
51-37-14 WATER CHARGED FROM OTHER DEPTS	449.82	885.22	4,800.00	3,914.78	18.4
51-37-18 CASH IN LUE OF WATER SHARES	.00	182,750.00	100,000.00	(82,750.00)	182.8
51-37-19 WATER RENT FEES	150.00	150.00	500.00	350.00	30.0
51-37-20 WATER FEE- CONTRACTORS	200.00	450.00	5,500.00	5,050.00	8.2
51-37-25 WATER IMPACT FEES	12,166.00	20,856.00	20,682.00	(174.00)	100.8
51-37-50 WOODLAND HILLS/H.E. DAVIS	2,981.33	4,354.00	18,000.00	13,646.00	24.2
51-37-80 WATER SUNDRY/(WATER LEAK)	.00	100.00	.00	(100.00)	.0
TOTAL UTILITIES REVENUE	99,609.16	374,011.39	1,082,169.00	708,157.61	34.6
TOTAL FUND REVENUE	99,609.16	374,011.39	1,082,169.00	708,157.61	34.6

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2018

WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRODUCTION</u>					
51-70-11 SALARIES	7,954.00	16,819.64	119,127.00	102,307.36	14.1
51-70-13 EMPLOYEE BENEFITS	3,301.27	6,721.14	53,053.00	46,331.86	12.7
51-70-14 CLOTHING ALLOWANCE	.00	.00	1,620.00	1,620.00	.0
51-70-24 WATER SYSTEM MAINT/REPAIR	344.84	369.68	100,215.00	99,845.32	.4
51-70-25 EQUIPMENT/ SUPPLIES	9,345.17	25,070.37	34,300.00	9,229.63	73.1
51-70-26 CHLORINE	.00	1,341.39	7,000.00	5,658.61	19.2
51-70-27 UTILITIES	3,528.50	7,181.28	42,000.00	34,818.72	17.1
51-70-37 WATER LINE IMPROVEMENTS	.00	.00	7,500.00	7,500.00	.0
51-70-41 NEW EQUIPMENT PURCHASE	.00	.00	30,000.00	30,000.00	.0
51-70-54 WATERLINE UPSIZE SEWER PLANT	.00	141,733.00	.00	(141,733.00)	.0
51-70-98 MOTOR POOL	1,367.00	2,734.00	16,398.00	13,664.00	16.7
TOTAL PRODUCTION	25,840.78	201,970.50	411,213.00	209,242.50	49.1
<u>ADMINISTRATIVE & GENERAL</u>					
51-73-11 SALARIES (METER READER)	539.04	1,080.29	6,331.00	5,250.71	17.1
51-73-13 EMPLOYEE BENEFITS (METER READE	48.79	97.78	573.00	475.22	17.1
51-73-24 OFFICE EX & SUPPLIES	40.01	80.02	700.00	619.98	11.4
51-73-30 WATER MODELING ENGINEERING	.00	.00	100,000.00	100,000.00	.0
51-73-31 PROFESSIONAL & TECHNICAL	961.00	2,621.00	14,500.00	11,879.00	18.1
51-73-34 ADMINISTRATIVE SERVICES	29,450.00	58,900.00	353,403.00	294,503.00	16.7
51-73-35 SUVMWA	.00	687.86	2,000.00	1,312.14	34.4
51-73-36 MT NEBO WATER AUTHORITY	.00	.00	10,000.00	10,000.00	.0
51-73-43 STRAWBERRY POWER-WATER TANKS	5,796.57	12,057.32	40,000.00	27,942.68	30.1
51-73-47 TRAVEL/EDUCATION	.00	.00	4,500.00	4,500.00	.0
TOTAL ADMINISTRATIVE & GENERAL	36,835.41	75,524.27	532,007.00	456,482.73	14.2
<u>CAPITAL OUTLAY</u>					
51-74-72 CW MANAGEMENT PAYMENT	.00	.00	20,682.00	20,682.00	.0
51-74-73 TRANSFER FUNDS TO GENERAL FUND	3,542.00	7,084.00	42,500.00	35,416.00	16.7
51-74-77 WATER DEPT RESERVE FUND	.00	.00	40,767.00	40,767.00	.0
51-74-78 TRANSFER TO MOTOR POOL FUND	2,917.00	5,834.00	35,000.00	29,166.00	16.7
TOTAL CAPITAL OUTLAY	6,459.00	12,918.00	138,949.00	126,031.00	9.3
TOTAL FUND EXPENDITURES	69,135.19	290,412.77	1,082,169.00	791,756.23	26.8
NET REVENUE OVER EXPENDITURES	30,473.97	83,598.62	.00	(83,598.62)	.0

SALEM CITY CORPORATION
BALANCE SHEET
AUGUST 31, 2018

SEWER UTILITY FUND

ASSETS

52-1113	CASH ALLOCATION FROM GEN FUND	(1,942,838.09)	
52-1114	SEWER IMPACT FEE-PTIF	517,035.87	
52-1152	PTIF DWQ SEWER PLANT ADV FUNDS	16,608.67	
52-1311	ACCT REC UTILITY	128,305.99	
52-1315	ALLOWANCE FOR DOUBTFUL ACCOUNT	(3,713.00)	
52-1611	LAND - LIFT STATION	33,983.12	
52-1612	LAND - LAGOON TREATMENT PLANT	485,858.65	
52-1621	BLDG & STRUCT - LIFT STATION	25,688.00	
52-1622	BLDG & STRUCT LAGOON TREATMENT	147,903.14	
52-1631	LAGOON SEWER PLANT	3,672,423.60	
52-1632	SEWER LAGOON PLANT IMPROVEMENT	7,992,636.60	
52-1651	EQUIPMENT	70,913.00	
52-1662	ACCUMULATED DEPRECIATION	(3,751,039.00)	
52-1670	LAND - REGIONAL SEWER PLANT	847,393.39	
52-1700	DEFERRED OUTFLOW PENSIONS	38,205.00	
		8,279,364.94	8,279,364.94

LIABILITIES AND EQUITY

LIABILITIES

52-2220	ACCOUNTS PAYABLE	85,188.00	
52-2222	DWQ PLANNING ADVANCMNT PAYABLE	962,300.00	
52-2224	COMPENATED ABSENCE PAYABLE	3,127.00	
52-2226	NOTE TO DEVELOPER (CW SEWER)	598,745.45	
52-2228	NOTE TO DEVELPER (NEBO SEWER)	224,465.48	
52-2400	NET PENSION LIABILITY	66,144.00	
52-2401	DEFERRED INFLOW PENSIONS	9,675.00	
		1,949,644.93	1,949,644.93

FUND EQUITY

52-2811	CONT FROM GOVERN - COLLECT SYS	132,957.21	
52-2812	CONT FROM GOVERN NEW TREATMENT	69,913.00	
52-2813	CONT FROM GOVERN. NEW PLANT	1,347,202.00	
52-2820	CONTRIBUTIONS FROM ELK RIDGE	125,510.68	
52-2821	CONTRIBUTION FROM MUNICIPALITY	141,797.39	
52-2841	CONTRIBUTIONS	635,858.00	
	UNAPPROPRIATED FUND BALANCE:		
52-2911	P & L SUMMARY	135,546.20	
52-2981	RETAINED EARNINGS	6,281,181.85	
	REVENUE OVER EXPENDITURES - YTD	(2,540,246.32)	
		3,876,481.73	3,876,481.73
	TOTAL FUND EQUITY		6,329,720.01
	TOTAL LIABILITIES AND EQUITY		8,279,364.94

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2018

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
52-37-10 SEWER IMPACT FEES	15,262.87	34,054.44	123,115.00	89,060.56	27.7
52-37-32 SEWER SERVICE FEE	121,595.26	239,969.10	725,184.00	485,214.90	33.1
52-37-33 SEWER CONNECTION FEE	620.00	1,395.00	13,175.00	11,780.00	10.6
52-37-35 SEWER CHARGED OTHER DEPT	391.50	783.00	4,698.00	3,915.00	16.7
52-37-44 UNRESERVED FUND BALANCE	.00	.00	80,000.00	80,000.00	.0
52-37-45 MISC. REVENUE	25.00	75.00	.00	(75.00)	.0
52-37-55 STATE FUNDS - NEW SEWER PLANT	.00	3,390.00	.00	(3,390.00)	.0
TOTAL UTILITIES REVENUE	137,894.63	279,666.54	946,172.00	666,505.46	29.6
TOTAL FUND REVENUE	137,894.63	279,666.54	946,172.00	666,505.46	29.6

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2018

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SEWER SYSTEM MAINT</u>					
52-71-11 SALARIES	4,716.84	9,280.23	64,064.00	54,783.77	14.5
52-71-13 EMPLOYEE BENEFITS	2,536.28	5,026.93	33,904.00	28,877.07	14.8
52-71-14 CLOTHING	.00	.00	1,515.00	1,515.00	.0
52-71-24 SEWER SYSTEM MAIN/REPAIR	.00	2,000.00	44,500.00	42,500.00	4.5
52-71-25 EQUIPMENT SUPPLIES & MAINT	99.17	135.47	12,000.00	11,864.53	1.1
52-71-33 PROFESSIONAL SERVICES	.00	.00	1,600.00	1,600.00	.0
52-71-55 TRAVEL/EDUCATION	.00	.00	3,000.00	3,000.00	.0
52-71-56 SEWER LINE IMPROVEMENT	.00	.00	8,000.00	8,000.00	.0
52-71-57 SEWER LINE REPLACEMENT	.00	.00	80,000.00	80,000.00	.0
52-71-98 MOTOR POOL	1,631.00	3,262.00	19,566.00	16,304.00	16.7
TOTAL SEWER SYSTEM MAINT	8,983.29	19,704.63	268,149.00	248,444.37	7.4
<u>SEWER TREATMENT</u>					
52-72-11 SALARIES	4,156.80	8,313.60	59,272.00	50,958.40	14.0
52-72-13 EMPLOYEE BENEFITS	2,725.93	5,451.86	39,116.00	33,664.14	13.9
52-72-14 CLOTHING ALLOWANCE	.00	.00	405.00	405.00	.0
52-72-20 PROFESSIONAL SERVICES	1,865.00	1,915.00	17,000.00	15,085.00	11.3
52-72-25 LAGOON SUPPLIES & MAINT	2,233.24	20,429.01	34,200.00	13,770.99	59.7
52-72-26 BLD SUPPLIES & MAINT.	635.99	1,808.73	25,400.00	23,591.27	7.1
52-72-27 UTILITIES	2,595.58	5,455.22	42,375.00	36,919.78	12.9
52-72-28 CHEMTECH FORD TESTING	1,775.20	3,970.20	12,300.00	8,329.80	32.3
52-72-41 CHLORINE	.00	2,272.65	10,000.00	7,727.35	22.7
52-72-98 MOTOR POOL	655.00	1,310.00	7,865.00	6,555.00	16.7
TOTAL SEWER TREATMENT	16,642.74	50,926.27	247,933.00	197,006.73	20.5
<u>ADMINISTRATIVE & GENERAL</u>					
52-73-10 TRANSFER FUNDS TO GENERAL FUND	1,792.00	3,584.00	21,500.00	17,916.00	16.7
52-73-15 TRANSFER TO MOTOR POOL	2,167.00	4,334.00	26,000.00	21,666.00	16.7
52-73-34 ADMINISTRATIVE SERVICES	21,198.00	42,396.00	254,380.00	211,984.00	16.7
52-73-62 CW MANAGEMENT REIMBURSEMENT	.00	.00	93,087.00	93,087.00	.0
52-73-63 NEBO SEWER LINE 400 N REIMBURS	.00	.00	30,028.00	30,028.00	.0
52-73-77 SEWER RESERVE FUND	.00	.00	5,095.00	5,095.00	.0
TOTAL ADMINISTRATIVE & GENERAL	25,157.00	50,314.00	430,090.00	379,776.00	11.7

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2018

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DEPARTMENT 74</u>					
52-74-20 PROFESSIONAL SERVICES NEW PLAN	.00	277,092.00	.00	(277,092.00)	.0
52-74-25 MISC SUPPLY/ITEMS NEW SEWER PL	.00	568.36	.00	(568.36)	.0
52-74-40 POWER FOR NEW SEWER PLANT	300.00	300.00	.00	(300.00)	.0
52-74-42 ENGINEERING - CONST MANGEMENT	59,583.30	59,583.30	.00	(59,583.30)	.0
52-74-45 CONSTRUCTION NEW SEWER PLANT	1,368,760.00	1,368,760.00	.00	(1,368,760.00)	.0
52-74-50 CITY PARTICIPATION IN PLANT	.00	884,183.56	.00	(884,183.56)	.0
52-74-65 ENGINER NEW SEWER PLT SELF PAR	.00	73,478.05	.00	(73,478.05)	.0
52-74-70 ENGINER NEW SEWER PLT LOAN ADV	.00	30.17	.00	(30.17)	.0
52-74-80 POWER LINE EXP SEWER PLANT PRO	.00	34,972.52	.00	(34,972.52)	.0
TOTAL DEPARTMENT 74	1,428,643.30	2,698,967.96	.00	(2,698,967.96)	.0
TOTAL FUND EXPENDITURES	1,479,426.33	2,819,912.86	946,172.00	(1,873,740.86)	298.0
NET REVENUE OVER EXPENDITURES	(1,341,531.70)	(2,540,246.32)	.00	2,540,246.32	.0

SALEM CITY CORPORATION
BALANCE SHEET
AUGUST 31, 2018

ELECTRICITY UTILITY FUND

ASSETS

53-1113	CASH ALLOCATION FROM GEN FUND	683,458.43	
53-1311	ACCT REC UTILITY	568,804.37	
53-1312	A/R OTHER	29,563.00	
53-1315	ALLOWANCE FOR DOUBTFUL ACCOUNT	(21,006.00)	
53-1511	INVENTORY MATERIAL & SUPPLIES	139,836.42	
53-1611	LAND	14,085.60	
53-1621	BLD & STRUCTURES	23,251.07	
53-1631	IMP OTHER THAN BLDG	10,143,325.74	
53-1651	EQUIPMENT	668,961.64	
53-1662	ACCUMULATED DEPRECIATION	(2,468,103.00)	
53-1700	DEFERRED OUTFLOW PENSIONS	143,268.00	
	TOTAL ASSETS		9,925,445.27

LIABILITIES AND EQUITY

LIABILITIES

53-2220	ACCOUNTS PAYABLE	306,169.20	
53-2222	LEASE PAYABLE-ZION'S BANK	259,812.81	
53-2224	COMPENSATED ABSENCE PAYABLE	23,475.00	
53-2241	SALES TAX PAYABLE	11,537.01	
53-2331	CUSTOMER DEPOSITS	36,060.76	
53-2400	NET PENSION LIABILITY	248,041.00	
53-2401	DEFERRED INFLOW PENSIONS	36,282.00	
53-2509	NOTE PAYABLE TO C.W.	600,166.82	
53-2513	PERM POWER BONDS NEW HOMES	183,000.00	
	TOTAL LIABILITIES		1,704,544.60

FUND EQUITY

53-2811	CONT.FED REV SHARING	180,843.83	
53-2841	CONTRIBUTIONS	167,239.65	
	UNAPPROPRIATED FUND BALANCE:		
53-2981	RETAINED EARNINGS	7,985,657.95	
	REVENUE OVER EXPENDITURES - YTD	(112,840.76)	
	BALANCE - CURRENT DATE	7,872,817.19	
	TOTAL FUND EQUITY		8,220,900.67
	TOTAL LIABILITIES AND EQUITY		9,925,445.27

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2018

ELECTRICITY UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
53-37-25 RENEW CHOICE POWER	62.00	124.00	.00	(124.00)	.0
53-37-48 ELECTRIC SALES INDUSTRIAL EXPT	6,548.00	13,912.87	73,000.00	59,087.13	19.1
53-37-49 ELECTRIC SALES RESIDENTIAL TAX	399,418.92	683,410.81	2,907,236.00	2,223,825.19	23.5
53-37-50 ELECTRIC SALES COMMERCIAL TAX	66,307.53	125,137.04	696,226.00	571,088.96	18.0
53-37-51 ELECTRIC SALES COMMERCIAL EXPT	46,888.77	83,407.67	471,017.00	387,609.33	17.7
53-37-52 IMPACT FEES	7,042.00	11,735.00	45,347.00	33,612.00	25.9
53-37-54 ELECTRIC HOOKUP FEES	1,745.26	3,090.52	37,500.00	34,409.48	8.2
53-37-55 RECONNECT FEE	100.00	150.00	1,500.00	1,350.00	10.0
53-37-56 POWER CHARGED OTHER DEPTS.	15,119.66	32,160.29	180,000.00	147,839.71	17.9
53-37-65 POWER HOOK UP NEW SUBDIVISION	6,002.00	53,379.00	10,000.00	(43,379.00)	533.8
53-37-68 SUNDRY	.00	.00	5,000.00	5,000.00	.0
TOTAL UTILITIES REVENUE	549,234.14	1,006,507.20	4,426,826.00	3,420,318.80	22.7
TOTAL FUND REVENUE	549,234.14	1,006,507.20	4,426,826.00	3,420,318.80	22.7

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2018

ELECTRICITY UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRODUCTION</u>					
53-70-11 SALARIES	33,293.16	67,054.07	436,469.00	369,414.93	15.4
53-70-13 EMPLOYEE BENEFITS	17,608.69	35,276.88	229,633.00	194,356.12	15.4
53-70-14 CLOTHING ALLOWANCE	1,164.69	1,164.69	5,000.00	3,835.31	23.3
53-70-16 SAFETY EQUIPMENT/TESTING	163.05	163.05	13,000.00	12,836.95	1.3
53-70-24 PURCHASED POWER METERS	.00	.00	19,125.00	19,125.00	.0
53-70-25 PWR SYSTEM MAINT/SUPPLY/INVENT	11,997.09	13,193.79	65,000.00	51,806.21	20.3
53-70-26 SUBSTATION REPAIR	.00	.00	13,000.00	13,000.00	.0
53-70-30 NEW HOOKUP/SUBDIVISION (ACT CD	78,126.54	134,434.11	.00	(134,434.11)	.0
53-70-31 PROFESSIONAL & TECHNICAL	6,192.16	27,991.92	32,000.00	4,008.08	87.5
53-70-34 TRAVEL/EDUCATION	.00	2,014.50	9,700.00	7,685.50	20.8
53-70-43 POWER PURCHASED UMPA	311,024.76	595,459.30	2,514,839.00	1,919,379.70	23.7
53-70-44 UMPA SCADA	.00	95.53	5,480.00	5,384.47	1.7
53-70-45 SUVP PAYMENTS	7,600.00	22,800.00	91,611.00	68,811.00	24.9
53-70-56 CAPITAL OUTLAY/SUBSTATION	1,119.56	39,091.56	30,000.00	(9,091.56)	130.3
53-70-58 POWER SHOP IMPROVEMENTS	.00	3,832.43	45,000.00	41,167.57	8.5
53-70-62 EQUIPMENT PURCHASE	47,700.00	48,023.44	40,000.00	(8,023.44)	120.1
53-70-92 NEW VEHICLE LEASING PAYMENT	.00	.00	56,102.00	56,102.00	.0
53-70-98 MOTOR POOL	2,863.00	5,726.00	34,350.00	28,624.00	16.7
TOTAL PRODUCTION	518,852.70	996,321.27	3,640,309.00	2,643,987.73	27.4
<u>ADMINISTRATIVE & GENERAL</u>					
53-73-11 METER READER SALARIES	808.56	1,620.43	8,260.00	6,639.57	19.6
53-73-13 EMPLOYEE BENEFITS	73.17	146.63	748.00	601.37	19.6
53-73-24 OFFICE EXP & SUPPLIES	.00	.00	958.00	958.00	.0
53-73-30 ELECTRIC IMPACT FEE STUDY	5,181.63	6,261.63	.00	(6,261.63)	.0
53-73-34 ADMINISTRATIVE SVCES	30,499.00	60,998.00	365,983.00	304,985.00	16.7
53-73-55 SUBSTATION O&M	.00	.00	9,000.00	9,000.00	.0
53-73-71 TRANSFER FUNDS TO GENERAL FUND	25,542.00	51,084.00	306,500.00	255,416.00	16.7
53-73-72 TRANSFER FUNDS TO MOTOR POOL	1,458.00	2,916.00	17,500.00	14,584.00	16.7
TOTAL ADMINISTRATIVE & GENERAL	63,562.36	123,026.69	708,949.00	585,922.31	17.4
<u>DEBT SERVICE</u>					
53-85-40 SALEM CAPITAL LLC REIMBURSEMEN	.00	.00	45,348.00	45,348.00	.0
53-85-75 FUNDS FOR RESERVE FUND	.00	.00	32,220.00	32,220.00	.0
TOTAL DEBT SERVICE	.00	.00	77,568.00	77,568.00	.0
TOTAL FUND EXPENDITURES	582,415.06	1,119,347.96	4,426,826.00	3,307,478.04	25.3
NET REVENUE OVER EXPENDITURES	(33,180.92)	(112,840.76)	.00	112,840.76	.0

SALEM CITY CORPORATION
BALANCE SHEET
AUGUST 31, 2018

WASTE COLLECTION UTILITY FUND

ASSETS

54-1113	CASH ALLOCATION FROM GEN FUND	(	792,959.37)
54-1311	ACCT REC UTILITY		50,042.10
54-1312	ALLOWANCE FOR BAD DEBT	(	2,017.00)
54-1612	TRANSFER STATION		23,000.00
54-1662	ACCUMULATED DEPRECIATION	(	15,237.00)
54-1811	EQUITY - SUV SOLID WASTE DISTR		180,845.91
			180,845.91
	TOTAL ASSETS		(556,325.36)
			(556,325.36)

LIABILITIES AND EQUITY

LIABILITIES

54-2220	ACCOUNT PAYABLE		17,154.00
54-2224	COMPENSATED ABSENCE		303.00
			17,457.00
	TOTAL LIABILITIES		17,457.00

FUND EQUITY

54-2841	CONTRIBUTIONS FROM CUSTOMERS		66,118.93
	UNAPPROPRIATED FUND BALANCE:		
54-2981	RETAINED EARNINGS		314,008.25
	REVENUE OVER EXPENDITURES - YTD	(	953,909.54)
			(639,901.29)
	BALANCE - CURRENT DATE	(	639,901.29)
	TOTAL FUND EQUITY		(573,782.36)
			(573,782.36)
	TOTAL LIABILITIES AND EQUITY		(556,325.36)
			(556,325.36)

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2018

WASTE COLLECTION UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
54-37-31 WASTE COLLECTION	37,931.69	75,823.55	452,549.00	376,725.45	16.8
54-37-35 SOLID WASTE COLL OTHER DEPTS	610.92	1,221.84	7,331.00	6,109.16	16.7
54-37-41 RECYCLING COLLECTION FEE	8,886.01	17,785.75	109,543.00	91,757.25	16.2
54-37-63 GARBAGE CAN SETUP FEE	725.00	1,325.00	8,000.00	6,675.00	16.6
TOTAL UTILITIES REVENUE	48,153.62	96,156.14	577,423.00	481,266.86	16.7
TOTAL FUND REVENUE	48,153.62	96,156.14	577,423.00	481,266.86	16.7

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2018

WASTE COLLECTION UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WASTE COLLECTION</u>					
54-62-11 SALARIES	661.68	1,488.78	9,341.00	7,852.22	15.9
54-62-13 EMPLOYEES BENEFITS	439.57	894.59	6,007.00	5,112.41	14.9
54-62-25 EQUIPMENT & SUPPLIES	.00	.00	4,000.00	4,000.00	.0
54-62-34 ADMINISTRATIVE SERVICES	7,745.00	15,490.00	92,944.00	77,454.00	16.7
54-62-44 REFUSE CONTAINERS-EQUIPMENT	15,470.72	15,470.72	30,600.00	15,129.28	50.6
54-62-50 OTHER LANDFILL CHARGES	62.04	62.04	1,500.00	1,437.96	4.1
54-62-51 GREEN WASTE MAINT/YARD	144.00	144.00	2,400.00	2,256.00	6.0
54-62-55 REPUBLIC SERVICES COLL FEE	12,172.62	12,172.62	148,068.00	135,895.38	8.2
54-62-60 SUVSWD (TRANSFER STATION)	11,280.28	24,367.36	133,346.00	108,978.64	18.3
54-62-61 SUVSWD - MUNICIPAL FIXED SERVI	1,308.33	2,616.66	15,708.00	13,091.34	16.7
54-62-75 TRANSFER TO GENERAL FUND	2,125.00	4,250.00	25,500.00	21,250.00	16.7
54-62-98 TRANSFER FUNDS TO MOTOR POOL	833.00	1,666.00	10,000.00	8,334.00	16.7
TOTAL WASTE COLLECTION	52,242.24	78,622.77	479,414.00	400,791.23	16.4
<u>RECYCLING PROGRAM</u>					
54-70-55 REPUBLIC SERVICE - RECYCLING	6,443.51	6,443.51	75,741.00	69,297.49	8.5
54-70-60 SUVSWD - RECYCLING TONAGE	1,060.20	2,699.40	16,481.00	13,781.60	16.4
TOTAL RECYCLING PROGRAM	7,503.71	9,142.91	92,222.00	83,079.09	9.9
<u>DEPARTMENT 74</u>					
54-74-72 DWQ LOAN ADV PAY BACK SEWER PL	.00	962,300.00	.00	(962,300.00)	.0
54-74-90 RESERVE FUND	.00	.00	5,787.00	5,787.00	.0
TOTAL DEPARTMENT 74	.00	962,300.00	5,787.00	(956,513.00)	16628.
TOTAL FUND EXPENDITURES	59,745.95	1,050,065.68	577,423.00	(472,642.68)	181.9
NET REVENUE OVER EXPENDITURES	(11,592.33)	(953,909.54)	.00	953,909.54	.0

SALEM CITY CORPORATION
BALANCE SHEET
AUGUST 31, 2018

PRESSURIZED IRRIGATION

ASSETS

55-1113	CASH ALLOCATION TO OTHER FUNDS	610,373.10	
55-1150	PTIF 2007 BOND RESERVE FUND	527,332.05	
55-1311	ACCT REC UTILITY	75,814.51	
55-1315	ALLOWANCE FOR DOUBTFUL ACCOUNT	(3,323.00)	
55-1611	LAND	925,807.73	
55-1630	CANAL WATER RIGHTS	328,841.92	
55-1631	PRESSURIZED IRRIGATION SYSTEM	13,308,301.93	
55-1651	MACHINERY & EQUIPMENT	31,396.00	
55-1662	ACCUMULATED DEPRECIATION	(1,822,864.00)	
55-1700	DEFERRED OUTFLOW PENSIONS	28,654.00	
	TOTAL ASSETS		14,010,334.24

LIABILITIES AND EQUITY

LIABILITIES

55-2220	ACCOUNTS PAYABLE	8,968.52	
55-2224	COMPENSATED ABSENCE PAYABLE	2,640.00	
55-2321	ACCRUED INTEREST PAYABLE	86,321.15	
55-2400	NET PENSION LIABILITY	49,608.00	
55-2401	DEFERRED INFLOW PENSIONS	7,256.00	
55-2500	BONDS PAYABLE - PI WATER	6,163,742.00	
	TOTAL LIABILITIES		6,318,535.67

FUND EQUITY

55-2810	UNAPPROPRIATED SURPLUS	7,053,408.32	
	UNAPPROPRIATED FUND BALANCE:		
55-2981	UNAPPROPRATED FUND BALANCE	795,629.00	
	REVENUE OVER EXPENDITURES - YTD	(157,238.75)	
	BALANCE - CURRENT DATE	638,390.25	
	TOTAL FUND EQUITY		7,691,798.57
	TOTAL LIABILITIES AND EQUITY		14,010,334.24

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2018

PRESSURIZED IRRIGATION

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
55-37-13	PI CONNECTION HOOK UP	1,500.00	3,375.00	31,875.00	28,500.00 10.6
55-37-21	INTEREST INCOME	1,083.98	2,130.87	5,000.00	2,869.13 42.6
55-37-33	P.I. MONTHLY BILLING	70,960.55	141,813.99	863,866.00	722,052.01 16.4
55-37-35	P.I. IMPACT FEE	6,360.00	14,310.00	135,150.00	120,840.00 10.6
55-37-41	PI CHARGED OTHER DEPARTMENTS	4,149.00	8,298.00	49,794.00	41,496.00 16.7
	TOTAL UTILITIES REVENUE	84,053.53	169,927.86	1,085,685.00	915,757.14 15.7
	TOTAL FUND REVENUE	84,053.53	169,927.86	1,085,685.00	915,757.14 15.7

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2018

PRESSURIZED IRRIGATION

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRODUCTION</u>					
55-70-11 SALARIES	7,953.98	16,819.58	119,127.00	102,307.42	14.1
55-70-13 EMPLOYEE BENEFITS	3,301.08	6,720.74	53,053.00	46,332.26	12.7
55-70-25 EQUIPMENT SUPPLIES & MANT	383.40	1,051.38	50,000.00	48,948.62	2.1
55-70-30 P.I. EQUIP REPLACE/RESERVE	.00	.00	71,715.00	71,715.00	.0
55-70-35 UTILITIES (POWER)	3,281.70	6,728.95	21,486.00	14,757.05	31.3
55-70-41 NEW EQUIPMENT	.00	.00	30,000.00	30,000.00	.0
55-70-54 PI LINE AT NEW SEWER PLANT	.00	19,410.00	.00	(19,410.00)	.0
55-70-60 WATER DELIVERY FEES	311.12	1,378.05	126,578.00	125,199.95	1.1
55-70-63 LOST GENERATION FOR STRAWBERRY	.00	.00	10,110.00	10,110.00	.0
55-70-65 PROFESSIONAL SERVICES	1,598.30	1,598.30	18,800.00	17,201.70	8.5
TOTAL PRODUCTION	16,829.58	53,707.00	500,869.00	447,162.00	10.7
<u>ADMINISTRATIVE & GENERAL</u>					
55-73-60 ADMINISTRATIVE	23,655.00	47,310.00	283,854.00	236,544.00	16.7
55-73-80 MOTOR POOL	1,273.00	2,546.00	15,276.00	12,730.00	16.7
TOTAL ADMINISTRATIVE & GENERAL	24,928.00	49,856.00	299,130.00	249,274.00	16.7
<u>CAPITAL OUTLAY/DEBT SERVICE</u>					
55-74-20 2007 PI BOND INTEREST PAYMENT	103,185.61	103,185.61	103,186.00	.39	100.0
55-74-25 2007 PI BOND PRINCIPAL	108,000.00	108,000.00	108,000.00	.00	100.0
55-74-64 TRANSFER TO MOTOR POOL	1,667.00	3,334.00	20,000.00	16,666.00	16.7
55-74-65 TRANSFER FUNDS TO GENERAL FUND	4,542.00	9,084.00	54,500.00	45,416.00	16.7
TOTAL CAPITAL OUTLAY/DEBT SERVICE	217,394.61	223,603.61	285,686.00	62,082.39	78.3
TOTAL FUND EXPENDITURES	259,152.19	327,166.61	1,085,685.00	758,518.39	30.1
NET REVENUE OVER EXPENDITURES	(175,098.66)	(157,238.75)	.00	157,238.75	.0

SALEM CITY CORPORATION
BALANCE SHEET
AUGUST 31, 2018

STORM DRAIN

ASSETS

56-1113	CASH ALLOCATION TO OTHER FUNDS	56,292.35	
56-1311	ACCT REC UTILITY	16,090.06	
56-1631	STORM DRAIN SYSTEM	1,835,851.00	
56-1662	ACCUMULATED DEPRECIATION	(207,393.00)	
	TOTAL ASSETS		1,700,840.41

LIABILITIES AND EQUITY

LIABILITIES

56-2220	ACCOUNTS PAYABLE	360.00	
56-2224	COMPENSATED ABSENCE	1,833.00	
	TOTAL LIABILITIES		2,193.00

FUND EQUITY

56-2810	UNAPPROPRIATED SURPLUS	1,696,909.12	
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	1,738.29	
	BALANCE - CURRENT DATE	1,738.29	
	TOTAL FUND EQUITY		1,698,647.41
	TOTAL LIABILITIES AND EQUITY		1,700,840.41

SALEM CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING AUGUST 31, 2018

STORM DRAIN

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
56-37-10 MONTHLY BILLING	15,372.88	30,687.45	191,618.00	160,930.55	16.0
56-37-20 STORM DRAIN (OTHER DEPT)	93.60	187.20	1,123.00	935.80	16.7
56-37-30 SWPPP REVIEWS NEW CONSTRUCTION	.00	.00	14,500.00	14,500.00	.0
TOTAL UTILITIES REVENUE	15,466.48	30,874.65	207,241.00	176,366.35	14.9
TOTAL FUND REVENUE	15,466.48	30,874.65	207,241.00	176,366.35	14.9

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2018

STORM DRAIN

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>STORM DRAIN EXPES PRODUCTION</u>					
56-70-11 SALARIES	2,496.02	5,272.38	9,316.00	4,043.62	56.6
56-70-13 BENIFITS	671.96	1,432.98	2,752.00	1,319.02	52.1
56-70-25 EQUIPMENT SUPPLIES AND MAINT	.00	.00	6,000.00	6,000.00	.0
56-70-30 STORM WATER MANAGEMENT PROG	555.00	1,805.00	51,000.00	49,195.00	3.5
56-70-65 PROFESSIONAL SERVICES	260.00	260.00	8,500.00	8,240.00	3.1
56-70-98 MOTOR POOL	.00	.00	5,500.00	5,500.00	.0
TOTAL STORM DRAIN EXPES PRODUCTION	3,982.98	8,770.36	83,068.00	74,297.64	10.6
<u>ADMINISTRATIVE & GENERAL</u>					
56-73-60 ADMINSTRATION SERVICES	8,100.00	16,200.00	97,196.00	80,996.00	16.7
56-73-64 MOTOR POOL	1,125.00	2,250.00	8,000.00	5,750.00	28.1
56-73-71 TRANSFER TO GENERAL	958.00	1,916.00	11,500.00	9,584.00	16.7
TOTAL ADMINISTRATIVE & GENERAL	10,183.00	20,366.00	116,696.00	96,330.00	17.5
<u>DEPARTMENT 74</u>					
56-74-30 UNRESERVED FUND - SAVINGS	.00	.00	7,477.00	7,477.00	.0
TOTAL DEPARTMENT 74	.00	.00	7,477.00	7,477.00	.0
TOTAL FUND EXPENDITURES	14,165.98	29,136.36	207,241.00	178,104.64	14.1
NET REVENUE OVER EXPENDITURES	1,300.50	1,738.29	.00	(1,738.29)	.0

SALEM CITY CORPORATION
BALANCE SHEET
AUGUST 31, 2018

MOTOR POOL FUND

ASSETS

61-1113	CASH ALLOCATION FROM GEN FUND	(36,716.48)	
61-1161	AUTOS	1,630,947.11	
61-1651	EQUIPMENT	32,429.15	
61-1662	ACCUMULATED DEPRECIATION	(1,188,123.17)	
	TOTAL ASSETS		438,536.61

LIABILITIES AND EQUITY

LIABILITIES

61-2220	ACCOUNTS PAYABLE	12,905.00	
	TOTAL LIABILITIES		12,905.00

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
61-2933	MINI BOOM TRUCK LEASE	153,401.00	
61-2981	FUND BALANCE	284,748.49	
	REVENUE OVER EXPENDITURES - YTD	(12,517.88)	
	BALANCE - CURRENT DATE	425,631.61	
	TOTAL FUND EQUITY		425,631.61
	TOTAL LIABILITIES AND EQUITY		438,536.61

SALEM CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING AUGUST 31, 2018

MOTOR POOL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>FUND REVENUE</u>					
61-38-10 GENERAL FUND	17,336.00	34,672.00	208,034.00	173,362.00	16.7
61-38-51 WATER FUND	4,284.00	8,568.00	51,398.00	42,830.00	16.7
61-38-52 SEWER FUND	4,453.00	8,906.00	53,431.00	44,525.00	16.7
61-38-53 ELECTRIC FUND	4,321.00	8,642.00	51,850.00	43,208.00	16.7
61-38-60 SOLID WASTE	833.00	1,666.00	10,000.00	8,334.00	16.7
61-38-65 P.I. FUND	2,940.00	5,880.00	35,276.00	29,396.00	16.7
61-38-67 STORM DRAIN	1,125.00	2,250.00	13,500.00	11,250.00	16.7
TOTAL FUND REVENUE	35,292.00	70,584.00	423,489.00	352,905.00	16.7
TOTAL FUND REVENUE	35,292.00	70,584.00	423,489.00	352,905.00	16.7

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2018

MOTOR POOL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>INTERNAL SERVICE EXPENDITURES</u>					
61-80-13 EMPLOYEE BENEFITS	850.03	1,707.40	13,055.00	11,347.60	13.1
61-80-27 MOTOR POOL--PUBLIC WORKS	781.49	1,299.95	10,000.00	8,700.05	13.0
61-80-28 MOTOR POOL--POLICE DEPARTMENT	3,558.89	6,074.64	45,000.00	38,925.36	13.5
61-80-29 MOTOR POOL--FIRE DEPARTMENT	295.68	1,083.81	6,000.00	4,916.19	18.1
61-80-31 MOTOR POOL CITY STREET DEPT	759.16	9,442.99	42,891.00	33,448.01	22.0
61-80-32 MOTOR POOL PARKS & REC DEPT.	3,951.08	5,085.86	28,000.00	22,914.14	18.2
61-80-34 MOTOR POOL--WATER DEPARTMENT	4,220.17	6,205.94	13,608.00	7,402.06	45.6
61-80-35 MOTOR POOL--SEWER DEPARTMENT	.00	522.30	9,608.00	9,085.70	5.4
61-80-36 MOTOR POOL POWER & ELEC DEPT.	1,787.20	2,362.92	12,608.00	10,245.08	18.7
61-80-38 MOTOR POOL--AMBULANCE	91.60	221.51	3,240.00	3,018.49	6.8
61-80-41 MATERIALS & REPAIRS	490.23	1,057.67	8,000.00	6,942.33	13.2
61-80-42 VEHICLE ALLOWANCE	3,600.00	7,200.00	43,200.00	36,000.00	16.7
61-80-51 INSURANCE	.00	25,188.22	25,892.00	703.78	97.3
61-80-52 BACK HOES/LOADER- LEASE	13,880.41	15,648.67	44,415.00	28,766.33	35.2
61-80-53 NEW EQUIPMENT PURCHASE	.00	.00	95,766.00	95,766.00	.0
61-80-77 MOTOR POOL RESERVE FUND	.00	.00	22,206.00	22,206.00	.0
TOTAL INTERNAL SERVICE EXPENDITURES	34,265.94	83,101.88	423,489.00	340,387.12	19.6
TOTAL FUND EXPENDITURES	34,265.94	83,101.88	423,489.00	340,387.12	19.6
NET REVENUE OVER EXPENDITURES	1,026.06	(12,517.88)	.00	12,517.88	.0

SALEM CITY CORPORATION
BALANCE SHEET
AUGUST 31, 2018

PERPETUAL CARE TRUST FUND

ASSETS

74-1113	CASH ALLOCATION FROM GEN FUND	389.00	
74-1151	PTIF SAVINGS FUND PP CARE	58,753.41	
	TOTAL ASSETS		59,142.41

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
74-2981	TRUST FUND BALANCE	58,516.99	
	REVENUE OVER EXPENDITURES - YTD	625.42	
	BALANCE - CURRENT DATE		59,142.41
	TOTAL FUND EQUITY		59,142.41
	TOTAL LIABILITIES AND EQUITY		59,142.41

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2018

PERPETUAL CARE TRUST FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CHARGES FOR SERVICES</u>					
74-34-82 PERPETUAL CARE	58.20	388.00	.00	(388.00)	.0
TOTAL CHARGES FOR SERVICES	58.20	388.00	.00	(388.00)	.0
<u>MISCELLANEOUS REVENUE</u>					
74-36-10 INTEREST EARNED	120.77	237.42	.00	(237.42)	.0
TOTAL MISCELLANEOUS REVENUE	120.77	237.42	.00	(237.42)	.0
TOTAL FUND REVENUE	178.97	625.42	.00	(625.42)	.0
NET REVENUE OVER EXPENDITURES	178.97	625.42	.00	(625.42)	.0

SALEM CITY CORPORATION
BALANCE SHEET
AUGUST 31, 2018

FIXED ASSET FUND

ASSETS

91-1611	LAND	1,696,604.00	
91-1621	BUILDINGS & STRUCTURES	4,416,334.52	
91-1631	IMPROVEMENTS OTHER THAN BLDGS	27,712,829.00	
91-1651	MACHINERY & EQUIPMENT	834,602.15	
91-1661	AUTOMOBILES & TRUCKS	297,349.85	
91-1700	ACCUMULATED DEPRECIATION	(17,410,825.00)	
	TOTAL ASSETS		<u><u>17,546,894.52</u></u>

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
91-2981	INVESTMENT IN FIXED ASSETS	<u>17,546,894.52</u>	
	BALANCE - CURRENT DATE	<u>17,546,894.52</u>	
	TOTAL FUND EQUITY		<u><u>17,546,894.52</u></u>
	TOTAL LIABILITIES AND EQUITY		<u><u>17,546,894.52</u></u>

SALEM CITY CORPORATION
BALANCE SHEET
AUGUST 31, 2018

G.O. 5/63 SEWER SERIES BND FND

<u>ASSETS</u>			
95-1841	AMOUNT TO BE PROVIDED - BONDS	2,646,056.00	
	TOTAL ASSETS		2,646,056.00
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
95-2530	BONDS PAYABLE	2,542,800.00	
	TOTAL LIABILITIES		2,542,800.00
<u>FUND EQUITY</u>			
95-2611	COMPENSATED ABSENCE	103,256.00	
	TOTAL FUND EQUITY		103,256.00
	TOTAL LIABILITIES AND EQUITY		2,646,056.00