

PERRY CITY REDEVELOPMENT AGENCY MEETING
PERRY CITY OFFICES
May 28, 2020

8:30 PM

BOARD MEMBERS PRESENT: Mayor Kevin Jeppsen presided and conducted the meeting. Esther Montgomery, Blake Ostler, Nathan Tueller, Andrew Watkins, and Toby Wright

CITY STAFF PRESENT: Shanna Johnson, Chief Deputy Recorder; Bob Barnhill, City Planner

OTHERS PRESENT: None.

ITEM 1: Welcome to Order and Welcome

Mayor Jeppsen welcomed everyone and called the meeting to order.

ITEM 2: Action Item

A. Discussion/Action on adoption of a tentative Fiscal Year 2020-2021 budget for the Perry City Redevelopment Agency in accordance with UCA 10-6-113, and set a public hearing on a proposed final budget for June 11, 2020.

Shanna Johnson presented the tentative budget for the RDA to the Board Members. The total revenues planned to be received are \$38,192 for the next year, which will be contributed to the debt service fund.

Board Member Ostler asked for clarification about the tax increment and how it relates to the bond and Shanna explained the tax increment is not related to the bond. There are assessments charged to each owner for their portion of the bond payment. Tax Increment can be used for additional improvements or incentives in the area. Shanna noted it could also be used to make the City whole for bond payments made by the city due to foreclosure on a property.

MOTION: Board Member Tueller made a motion to approve the adoption of a tentative Fiscal Year 2020-2021 budget for the Perry City Redevelopment Agency in accordance with UCA 10-6-113, and set a public hearing on a proposed final budget for June 11, 2020. Board Member Wright seconded the motion.

ROLL CALL: Council Member Watkins, Yes Council Member Ostler, Yes
Council Member Tueller, Yes Council Member Wright, Yes
Council Member Montgomery, Yes

Motion Approved. 5 Yes, 0 No.

ITEM 3: CONSENT ITEMS

A. April 23, 2020 Meeting Minutes

MOTION: Board Member Wright made a motion to approve the April 23, 2020 meeting minutes. Board Member Montgomery seconded the motion.

ROLL CALL: Council Member Watkins, Yes Council Member Ostler, Yes
Council Member Tueller, Yes Council Member Wright, Yes
Council Member Montgomery, Yes

Motion Approved. 5 Yes, 0 No.

ADJOURNMENT

Board Member Montgomery to adjourn the meeting. All Board Members were in favor.

The meeting adjourned at 8:46 p.m.

Susan Obray, City Recorder

Kevin Jepps, Mayor

Shanna Johnson, Chief Deputy Recorder