

REDEVELOPMENT AGENCY MEETING

April 1, 2021

9:37 P.M.

PRESENT:	Tyler Vincent	Committee Chair
	D. J. Bott	Committee Member
	Alden Farr	Committee Member
	Joe Olson	Committee Member
	Tom Peterson	Committee Member
	Robin Troxell	Committee Member

ALSO PRESENT:	Christina Boss	City Recorder
	Paul Larsen	RDA Executive Director <i>via Zoom</i>
	Mike Nelsen	Police Chief
	Derek Oyler	Finance Director
	Jason Roberts	City Administrator
	Lynna Shin	Associate City Attorney

Approval of Minutes

A motion to approve the minutes of the February 4, 2021 RDA meeting was made by Member Bott, seconded by Member Peterson, and carried unanimously.

Public Hearing to Consider Resolution Amending FY 2020-21 Budget

Mr. Oyler reminded the Members of the recent audit and the State requirement to retire deficit fund balances by at least 5% of the prior year revenues within those funds.

Fund/Project	Amount	Revenue	Expense
<u>Redevelopment Agency #1</u>			
Retire Deficit Fund Balance	\$ 19,500	Property Tax Revenue	Increase in Fund Balance
<u>Redevelopment Agency West Forest</u>			
Retire Deficit Fund Balance	\$215,000	Sales of Assets	Increase in Fund Balance
<u>Economic Development Agency Northwest</u>			
Retire Deficit Fund Balance	\$ 15,000	Miscellaneous Revenue	Increase in Fund Balance

A motion to open the public hearing was made by Member Bott, seconded by Member Peterson, and unanimously carried. There were no public comments. A motion to close the public hearing was made by Member Bott seconded by Member Peterson, and unanimously carried.

MOTION: A motion to approve the Resolution amending the FY 2020-21 Redevelopment Agency budget was made by Member Peterson and seconded by Member Bott.

Roll Call:

Member Bott - aye

Member Olson - aye

Member Farr - aye

Member Troxell - aye

Member Peterson - aye

The meeting adjourned at 9:40 p.m.