

## INSTRUMENT RENTAL AGREEMENT

Initial Rental Date \_\_\_\_\_

Date. Size Type Serial Brand &amp; Model Grade Price || Base Rent\* + Maintenance Fee + Tax = Quarterly Total

**\*Rental Credit Accrual is based on Quarterly Base Rent Only (this excludes Maintenance Fee and Tax)****First year: 100% of base rent accrued \* Second year: 80% of base rent accrued \* Third year and beyond: 60% of base rent accrued.**

1. The term of this agreement is for a period of 3 months commencing on \_\_\_\_\_, 20\_\_\_\_ and ending on \_\_\_\_\_, 20\_\_\_\_. After the initial minimum rental period this agreement will automatically renew for subsequent 3-month terms unless terminated by either party. The initial payment is paid with the execution of this agreement and subsequent installments will be automatically billed to the credit card on file. The instrument may be returned at any time, but no refunds will be given for time remaining in the current rental period. The renter acknowledges and accepts full responsibility and guarantees timely payment for the instrument rented under this agreement.

2. The renter agrees to pay all costs associated with the collection of rental payments, including but not limited to court costs and collection agency fees. After a 10 day grace period a **\$5.00 per day late fee** will be added to the cost of the rental payment.

3. The rental portion of payments may be used to purchase the rented instrument outfit or a different instrument outfit as long as rental is returned in good condition, as determined by Jan Hampton Violins. The rental credit is available for purchase of any instrument, instrument outfit, or instrument & bow combo in the store. Rental credit cannot be used for small items, books, rental fees, repair fees or deductibles. Rental Credit is applied post-sales tax and is not transferable or considered to be store credit. Rental credit is a courtesy rewards program – it is not cash back. Rental Credit must be used at the time the rental contract is closed and cannot be saved for use at a later date.

4. A required monthly maintenance fee covers adjustments, bow rehairing and minor repairs due to normal wear and tear. Any structural damage to the instrument will incur a repair charge. All work must be performed by Jan Hampton Violins. Strings are not covered by the maintenance fee. It is highly recommended that the renter acquire their own musical instrument insurance to cover any potential repair charges. The maintenance fee is NOT considered to be instrument insurance.

5. **In the event of severe damage to the rented instrument**, the renter will be responsible for the instrument deductible payment. The following conditions must also be met: All rent and fees must be current. No release will be made on an overdue instrument.

Payment of a deductible is as follows: **Violin-\$400.00, Viola-\$450.00, Cello-\$850.00, Bass-\$1,200.00.** A signed copy of a police or fire report must accompany any claim of an instrument as lost or stolen. If any of these conditions are not met, the customer is liable for the full purchase price of the instrument. Jan Hampton Violins reserves the right to not replace lost, stolen or damaged instruments.

6. Cellos and Bases are for home practice only with the following exceptions: They may be taken for concerts and to private lessons, or stored at a secure location under teacher supervision at school while not in use.

7. The Rental Credit accrued towards purchase stays in effect while you are renting an instrument. If you choose to purchase an instrument outfit with the accrued rental credit, you must make a selection at the time the rental instrument is turned in. Any unused rental credit will be lost after the rental contract is closed. Rental credit is not applied towards tax (even if you have met or exceeded the value of the instrument).

**PLEASE FILL OUT ALL INFORMATION BELOW. WE MUST HAVE 2 UNIQUE PHONE NUMBERS AND 2 CONTACT PERSONS. COLLEGE STUDENTS MUST PROVIDE PARENT CONTACT INFORMATION IN ADDITION TO THE OTHER REQUIRED FIELDS LISTED BELOW.**

SIGNED: \_\_\_\_\_ DL #(required): \_\_\_\_\_

RENTER'S NAME (required): \_\_\_\_\_ CONTACT PERSON 2 (required): \_\_\_\_\_

ADDRESS (required): \_\_\_\_\_ CITY (required): \_\_\_\_\_ ZIP (required): \_\_\_\_\_

PHONE #1 (required): \_\_\_\_\_ PHONE #2 (required &amp; must be different than Phone #1): \_\_\_\_\_

EMAIL (required): \_\_\_\_\_ JOIN MAILING LIST? (circle one): \_\_\_\_ [ YES / NO ]

RENTER'S WORK ADDRESS (required): \_\_\_\_\_ RENTER'S WORK PHONE (required): \_\_\_\_\_

STUDENT'S NAME: \_\_\_\_\_ STUDENT'S SCHOOL: \_\_\_\_\_ GRADE: \_\_\_\_\_

NUMBER OF YEARS PLAYING: \_\_\_\_\_ TEACHER NAME: \_\_\_\_\_ TEACHER PHONE: \_\_\_\_\_

## QUARTERLY BILLING CYCLE:

1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

4. \_\_\_\_\_

<p>VIOLIN Outfit Quarterly: \$93 + \$42 + \$6.84 = \$141.84 [RENT + MAINT. + TAX = TOTAL]</p>	<p>CELLO Outfit Quarterly: \$156 + \$54 + \$10.98 = \$220.98 [RENT + MAINT. + TAX = TOTAL]</p>
<p>VIOLA Outfit Quarterly: \$105 + \$42 + \$7.56 = \$154.56 [RENT + MAINT. + TAX = TOTAL]</p>	<p>BASS Outfit Quarterly: \$216 + \$60 + \$14.76 = \$290.76 [RENT + MAINT. + TAX = TOTAL]</p>

\*Maintenance fees - Major credit card required

N.B. The following information is required **in addition to** the above if the renter is between the ages of 18 and 25:

WORK/SCHOOL NAME (required if age 18-25): \_\_\_\_\_

WORK/SCHOOL PHONE (required if age 18-25): \_\_\_\_\_

TEACHER OR WORK MANAGER NAME (required if age 18-25): \_\_\_\_\_

TEACHER OR WORK MANAGER PHONE # (required if age 18-25): \_\_\_\_\_

**Rental Summary (Office Use):**

DUE DATE	RENTAL PERIOD	RENT	MAINTENANCE	DATE PAID	NOTES/R.C.
					Year 1 end
					Year 2 end
					Year 3 end
					Year 4 end