JAN HAMPTON VIOLINS 3807 Gaskins Road * RICHMOND, VA 23233 * (804) 231-7463
INSTRUMENT RENTAL AGREEMENT

Initial Rental Date_____

Date Exch.	Size	Type	Serial	Brand & Model	Grade	Price	Rent	MM	Mo. Total	Qu. Total

First year: 100% of rent goes towards purchase.
Second year: 80% of rent goes towards purchase.
Third year and beyond: 60% of rent goes towards purchase.

1. The term of this agreement is for a period of 3 months commencing on_____, 20____ and ending on _____, 20_____. After the initial minimum rental period this agreement will automatically renew for subsequent 3month terms unless terminated by either party. The initial payment is paid with the execution of this agreement and subsequent installments will be billed to the credit card listed below. The instrument may be returned at any time, but no refunds will be given for time remaining in the initial rental period. The renter acknowledges and accepts full responsibility and guarantees timely payment for the instrument rented under this agreement.

2. The renter agrees to pay all costs associated with the collection of rental payments, including but not limited to court costs and collection agency fees. After a 10-day grace period a $5.00 per month late fee will be added to the cost of the rental payment.

3. The rental portion of payments may be used to purchase the rented instrument outfit or a different instrument outfit as long as rental is returned in good condition, as determined by Jan Hampton Violins. The rental credit is available for purchase of like instruments (i.e., violin for violin) according to the above mentioned yearly schedule. Smaller instruments may be exchanged for the next size as needed.

4. A monthly maintenance fee covers adjustments, bow re-hairing and minor repairs due to normal wear and tear. Any structural damage to the instrument will incur a repair charge. All work must be performed by Jan Hampton Violins. Strings are not covered by the maintenance fee.

5. In the event of severe damage to rented instrument, the renter will be responsible for the instrument deductable payment. (The following conditions must also be met: All rent and fees must be current. No release will be made on an overdue instrument.) Payment of a deductible as follows: **Violin-$350.00, Viola-$400.00, Cello-$700.00, Bass- $950.00**. A signed copy of a police or fire report must accompany any claim of an instrument as stolen. If any of these conditions are not met, the customer is liable for the full purchase price of the instrument. Jan Hampton Violins reserves the right to not replace lost, stolen or damaged instruments.

6. Cellos and basses are for home practice only with the following exceptions: They may be taken for concerts and to private lessons.

7. The accrued money towards purchase stays in effect while you are renting an instrument. If you choose to purchase an instrument outfit with the accrued rental money, you must make a selection at the time the rental instrument is turned in.

PLEASE FILL OUT ALL INFORMATION BELOW. WE MUST HAVE 2 PHONE NUMBERS AND AT LEAST 2 CONTACT PERSONS. COLLEGE STUDENTS MUST PROVIDE PARENT CONTACT INFORMATION.

SIGNED_____ DL # _____

PRINT NAME: _____ STUDENT'S NAME_____

ADDRESS: _____CITY_____ZIP_____

HOME PHONE: _____ PLACE OF BUSINESS: _____

CELL PHONE: _____ WORK PHONE: _____

SPOUSE NAME_____ PLACE OF BUSINESS: _____

HOME PHONE: _____ WORK/ CELL PHONE: _____

NAME OF STUDENT'S SCHOOL: _____GRADE_____

QUARTERLY PAYMENT CYCLE:

1. _____

2. _____

3. _____   **EMAIL: _____**

4. _____