# **RENTAL TAX CHARGES**

Tax is 6% on Materials & 3% on Maintenance Maintenance Fee is required

### **QUARTERLY**:

	RENT	MAINT.	MATERIALS TAX (6%)	MAINT TAX (3%)	(TAX SUBTOTAL)	TOTAL
VIOLIN	\$93	\$42	\$5.58	\$1.26	(\$6.84)	\$141.84
VIOLA	\$105	\$42	\$6.30	\$1.26	(\$7.56)	\$154.56
CELLO	\$156	\$54	\$9.36	\$1.62	(\$10.98)	\$220.98
BASS	\$216	\$60	\$12.96	\$1.80	(\$14.76)	\$290.76

### **MONTHLY**:

	RENT	MAINT.	MATERIALS TAX (6%)	MAINT TAX (3%)	(TAX SUBTOTAL)	TOTAL
VIOLIN	\$31	\$14	\$1.86	\$0.42	(\$2.28)	\$47.28
VIOLA	\$35	\$14	\$2.10	\$0.42	(\$2.52)	\$51.52
CELLO	\$52	\$18	\$3.12	\$0.54	(\$3.66)	\$73.66
BASS	\$72	\$20	\$4.32	\$0.60	(\$4.92)	\$96.92

#### **NEW DEDUCTIBLE PRICES**:

VIOLIN: \$400 VIOLA: \$450 CELLO: \$850 BASS: \$1,200

## RENTAL CREDIT ACCRUAL ESTIMATES (based on new rental fees as of Jan 1st 2024):

INSTRUMENT	AFTER 1ST YEAR	AFTER 2ND YEAR	AFTER 3RD YEAR	AFTER 4TH YEAR
	(100% ACCRUAL	(80% ACCRUAL	(60% ACCRUAL	(60% ACCRUAL
	ON BASE RENT)	ON BASE RENT)	ON BASE RENT)	ON BASE RENT)
VIOLIN	(\$372/YEAR)	(\$297.60/YEAR)	(\$223.20/YEAR)	(\$223.20/YEAR)
	YEAR END TOTAL:	YEAR END TOTAL:	YEAR END TOTAL:	YEAR END TOTAL:
	\$372	\$669.60	\$892.8	\$1,116
VIOLA	(\$420/YEAR)	(\$336/YEAR)	(\$252/YEAR)	(\$252/YEAR)
	YEAR END TOTAL:	YEAR END TOTAL:	YEAR END TOTAL:	YEAR END TOTAL:
	\$420	\$756	\$1,008	\$1,260
CELLO	(\$624/YEAR)	(\$499.20/YEAR)	(\$374.40/YEAR)	(\$374.40/YEAR)
	YEAR END TOTAL:	YEAR END TOTAL:	YEAR END TOTAL:	YEAR END TOTAL:
	\$624	\$1,123,20	\$1,497.60	\$1,872
BASS	(\$864/YEAR)	(\$691.20/YEAR)	(\$518.40/YEAR)	(\$518.40/YEAR)
	YEAR END TOTAL:	YEAR END TOTAL:	YEAR END TOTAL:	YEAR END TOTAL:
	\$864	\$1,555.2	\$2,073.60	\$2,592