

**TOWN OF GRAND LAKE
ORDINANCE NO. 07-2016**

**AN ORDINANCE AUTHORIZING THE LEASE OF REAL PROPERTY TO
PIRIBEK ENTERPRISES, LLC, D/B/A ROCKY MOUNTAIN SUP,
BY THE TOWN OF GRAND LAKE AND ESTABLISHING THE TERMS THEREOF**

WHEREAS, C.R.S. 31-15-713 grants the power to lease real estate together with any facilities thereon, owned by a municipality when deemed by the governing body to be in the best interest of the municipality; and,

WHEREAS, The Town of Grand Lake (the "Town") is the owner of Lake Avenue (the "Property") that is located at 1030 Lake Avenue; and,

WHEREAS, the Marina Enterprise d.b.a. Headwaters Marina leases a portion of the Property from the Town; and,

WHEREAS, Piribek Enterprises, LLC, d.b.a. Rocky Mountain SUP ("the Lessee") desires to use a space not to exceed one hundred square feet (100 sq.ft.) located on Town Property for a standup paddle board (SUP) business; and,

WHEREAS, the Lessee desires to rent a SUP rack from the Marina Enterprise; and,

WHEREAS, the Lessee has reviewed the attached Lease and Rental Agreement and agrees with the terms; and,

WHEREAS, the Grand Lake Board of Trustees (the "Board") discussed the request at their afternoon workshop on April 25th, 2016; and,

WHEREAS, the Board reviewed the request at a Public Hearing on May 23rd, 2016; and,

WHEREAS, the Board considered the Lease and Rental Agreement for the lease of the premises to the Lessee.

**NOW THEREFORE BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE
TOWN OF GRAND LAKE, COLORADO, THAT:**

1. It is determined to be in the best interest of the Town of Grand Lake to lease the premises to the Lessee according to the terms contained in the Lease and Rental Agreement attached hereto as Exhibit 1.

2. The Lease and Rental Agreement attached hereto as Exhibit 1 is accepted and entered into by the Town of Grand Lake.

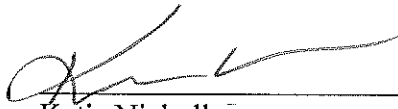
DULY MOVED, SECONDED AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF GRAND LAKE THIS 23RD DAY OF MAY, 2016.

(SEAL)


Votes Approving: 5
Votes Opposing: 1
Votes Abstaining: 0
Absent: 1

ATTEST:

TOWN OF GRAND LAKE



Katie Nicholls,
Town Clerk



James C. Peterson
Mayor