

Town of Grand Lake Revenue & Expenditures Summary 4/30/2020

	Period Actual	YTD Actual	2020 Budget	Board Packet 5/26/2020	2019 YTD	% Change From 2019
Gen. Fund Rev. (Without Cap Rev)	\$129,932	\$460,730	\$2,469,885	Page E 15	\$447,039	3.06%
Gen. Fund Exp. (Without Cap Exp)	\$169,092	\$588,849	\$2,315,133	Page E 24	\$585,173	0.63%
Net Revenue Over Expenditures	(\$39,160)	(\$128,119)	\$154,752	Page E 24	(\$138,134)	
Gen Fund Capital Rev & Contributions	\$0	\$0	\$275,962	Page E 15	\$0	0%
Gen Fund Capital Expenses	\$20,000	\$57,375	\$1,160,566	Page E 24	\$45,630	25.74%
Net Revenue Over Expenditures	(\$20,000)	(\$57,375)	(\$884,604)	Page E 24	(\$45,630)	
Water Fund Revenues	\$162,679	\$347,395	\$637,441	Page E 27	\$319,981	8.57%
Water Fund Expenditures	\$30,754	\$160,655	\$617,333	Page E 29	\$129,579	23.98%
Net Revenue Over Expenditures	\$131,925	\$186,740	\$20,108	Page E 29	\$190,402	-1.92%
Marina Fund Revenues	\$411	\$2,291	\$353,900	Page E 31	\$5,873	-61.00%
Marina Fund Expenditures	\$5,825	\$45,996	\$399,393	Page E 33	\$32,100	43.29%
Net Revenue Over Expenditures	(\$5,414)	(\$43,705)	(\$45,493)	Page E 33	(\$26,227)	
Pay-As-You-Throw Revenues	\$3,026	\$11,588	\$47,200	Page E 35	\$10,422	11.20%
Pay-As-You-Throw Expenditures	\$752	\$4,002	\$38,829	Page E 36	\$4,885	-18.08%
Net Revenue Over Expenditures	\$2,274	\$7,587	\$8,371	Page E 36	\$5,537	
Cap. Imp. Fund Revenues - Streetscape	\$20,855	\$43,688	\$1,017,305	Page E 38	\$39,689	10.08%
Capital Imp. Fund Exp.-Streetscape	\$0	\$48	\$1,935,881	Page E 39	\$35,372	-99.86%
Net Revenue Over Expenditures	\$20,855	\$43,640	(\$918,576)	Page E 39	\$4,317	
Grand Total Net Revenue Over Expenditures	\$90,480	\$8,767	(\$1,665,442)	Page E 13	(\$9,735)	-190.05%

Expenditures approved by Trustees and not included in the 2020 Budget

\$25,000 + \$10,000 given to the Grand Foundation for small business relief Covid19 grants		\$35,000
\$50,000 credit given to GL water users on their 3rd qtr water bills (from Water Fund)	4/13/2020	\$50,000
\$325,000 budgeted for GL entrance paving, only spent \$151,00 - Saved \$174,000		-\$174,000
Streetscape Phase III approved for \$1,586,445 surface on 5/11/2020 (1,651,631 budgeted)		-\$65,186
\$786,631 budgeted from the Streetscape 1% Fund, \$700,000 from DOLA and \$165,000 from the General Fund		
Total Add'l Expenditures (not in approved budget - minus signs indicate savings)		-\$154,186

Town of Grand Lake -April 2020 Financial Information

Cash & Investment Balances						Total	Board Packet Page	
	Gen Fund	Water	Marina	PAYT	Cap Imp	All Funds		
Restricted (CDs)	\$0					\$0	E	2
Non-Restricted (Cash)	\$2,285,817	\$1,651,773	\$527,844	\$88,287	\$1,264,273	\$5,817,993	E	2
Total Funds	\$2,285,817	\$1,651,773	\$527,844	\$88,287	\$1,264,273	\$5,817,993	E	2

Year to Date Net Revenue Over Expenditures =	\$8,767	Committed Funds (Within General Fund)			
2020 Budget amount = (\$1.65 million)		Parking Fee-In-Lieu	\$81,000	E	12
(Negative numbers indicate spending from reserves)		Cemetery Funds	\$81,180	E	12
		Conservation Trust Funds	\$32,604	E	12
		** Attainable Housing Funds	\$162,439	E	12
		Fund Bal Reserved	\$5,092	E	12
			<u>\$362,315</u>		

4% Sales Tax Income					
	March	Year to Date	% Up YTD		
2020	\$60,184	\$217,499		E	40
2019	\$74,443	\$202,854		E	40
Difference	(\$14,259)	\$14,645	7.22%	E	40

1% Sales Tax Income					
	March	Year to Date			
2020	\$15,046	\$54,375		E	42
2019	\$18,583	\$50,662		E	42
Difference	(\$3,537)	\$3,713	7.33%	E	42

Sales Tax Industries for the Month (4% Sales Tax)								
Year	Retail	Restaurants	Lodging	Misc	Utilities	Total		
2018	14,089	13,787	18,571	(2,000)	8,744	53,191	E	44
2019	14,647	16,472	25,591	8,330	9,404	74,444	E	44
2020	13,666	5,371	14,007	17,445	9,695	60,184	E	44
% Up/Down	-6.70%	-67.39%	-45.27%	109.42%	3.09%	-19.16% Diff from 2019		

** Attainable Housing Fund reduced by \$340,271 on 4/27/20 for the purchase of 600 Mary Drive