

Town of Grand Lake Revenue & Expenditures Summary 10/31/19

	Period Actual	YTD Actual	2019 Budget	Board Packet 11/25/2019	2018 YTD	% Change From 2018
Gen. Fund Rev. (Without Cap Rev)	\$290,955	\$1,865,573	\$2,180,142	Page E 74	1,474,945	26.48%
Gen. Fund Exp. (Without Cap Exp)	\$181,891	\$1,667,223	\$2,172,683	Page E 82	1,214,144	37.32%
Net Revenue Over Expenditures	\$109,064	\$198,351	\$7,459	Page E 82	260,801	
Gen Fund Capital Revenue	\$0	\$0	\$1,215,030	Page E 74	1,000	-100.00%
Gen Fund Capital Expenses	\$58,087	\$951,265	\$1,645,613	Page E 82	179,903	428.77%
Net Revenue Over Expenditures	(\$58,087)	(\$951,265)	(\$430,583)	Page E 82	(\$178,903)	
Water Fund Revenues	\$161,026	\$720,352	\$611,446	Page E 86	493,397	46.00%
Water Fund Expenditures	\$34,427	\$596,899	\$605,075	Page E 88	672,927	-11.30%
Net Revenue Over Expenditures	\$126,599	\$123,453	\$6,371	Page E 88	(179,530)	-168.76%
Marina Fund Revenues	\$769	\$365,482	\$326,680	Page E 90	292,088	25.13%
Marina Fund Expenditures	\$17,707	\$373,274	\$474,780	Page E 92	203,599	83.34%
Net Revenue Over Expenditures	(\$16,938)	(\$7,792)	(\$148,100)	Page E 92	88,489	
Pay-As-You-Throw Revenues	\$4,005	\$44,196	\$47,150	Page E 94	37,029	19.36%
Pay-As-You-Throw Expenditures	\$2,249	\$22,434	\$39,169	Page E 95	21,902	2.43%
Net Revenue Over Expenditures	\$1,755	\$21,762	\$7,981	Page E 95	15,127	
Cap. Imp. Fund Revenues - Streetscap	\$90,914	\$353,852	\$1,365,882	Page E 97	4,887,464	-92.76%
Capital Imp. Fund Exp.-Streetscape	\$0	\$233,300	\$2,361,396	Page E 98	2,928,560	-92.03%
Net Revenue Over Expenditures	\$90,914	\$120,552	(\$995,514)	Page E 98	1,958,904	
Grand Total Net Revenue Over Expen	\$253,308	(\$494,939)	(\$1,552,386)	Page E 66	\$1,964,888	-125.19%

Expenditures approved by Trustees and not included in the 2019 Budget

General Fund Revenue - Nightly Rental Fees not Increased	12,901	12/1/2018
Additional Marina Fund Expenditures - not correct in budget	64,193	12/1/2018
Additional Water Fund Expenditures for Water Tank Removal	\$171,435	3/25/2019
Jim White Retirement = \$61,208, Sick Leave \$5,297, Vacation \$7,129, Holiday \$861	\$74,494	6/30/2019
Total Add'l Expenditures (Not in Budget)	\$323,023	

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Town of Grand Lake -Oct 2019 Financial Information

Cash & Investment Balances

	Gen Fund	Water	Marina	PAYT	Cap Imp	Total All Funds	Board Packet Page 11/25/2019
Restricted (CDs)	\$0					\$0	E 59
Non-Restricted (Cash)	\$1,948,556	\$1,389,840	\$576,445	\$88,105	\$1,269,041	\$5,271,987	E 59
Total Funds	\$1,948,556	\$1,389,840	\$576,445	\$88,105	\$1,269,041	\$5,271,987	E 59

Year to Date Net Revenue Over Expenditures = (\$494,939)
 2019 Budget amount = (\$1.5 million)
 (Negative numbers indicate spending from reserves)

Committed Funds (Within General Fund)

Parking Fee-In-Lieu	\$81,000	E 71
Cemetery Funds	\$75,872	E 71
Conservation Trust Funds	\$29,638	E 71
Attainable Housing Funds	\$463,915	E 71
Fund Bal Reserved	\$5,392	E 71
	<u>\$655,817</u>	

4% Sales Tax Income

	Sept	Year to Date	% Up YTD	
2019	\$322,285	\$1,464,674		E 99
2018	\$263,514	\$1,259,258		E 99
Difference	\$58,771	\$205,416	16.31%	E 99

1% Sales Tax Income

	Sept	Year to Date		
2019	\$80,571	\$366,117		E 101
2018	\$65,870	\$314,834		E 101
Difference	\$14,701	\$51,283	16.29%	E 101

Sales Tax Industries for the Month (4% Sales Tax)

Year	Retail	Restaurants	Lodging	Misc	Utilities	Total	
2019	64,283	92,027	127,846	30,767	7,362	322,285	E 57
2018	64,506	76,411	109,515	6,273	6,810	263,515	E 57
2017	61,141	47,219	80,079	2,614	6,843	197,896	E 57
% Up/Down	-0.35%	20.44%	16.74%	390.47%	8.11%	22.30% Up from 2018	