

## Town of Grand Lake -Sept 2019 Financial Information

<b>Cash &amp; Investment Balances</b>						<b>Total</b>	<b>Board Packet Page</b>
	<b>Gen Fund</b>	<b>Water</b>	<b>Marina</b>	<b>PAYT</b>	<b>Cap Imp</b>	<b>All Funds</b>	<b>10/28/2019</b>
Restricted (CDs)	\$0					\$0	E 45
Non-Restricted (Cash)	\$1,880,039	\$1,350,885	\$595,193	\$87,001	\$1,233,878	\$5,146,996	E 45
<b>Total Funds</b>	<b>\$1,880,039</b>	<b>\$1,350,885</b>	<b>\$595,193</b>	<b>\$87,001</b>	<b>\$1,233,878</b>	<b>\$5,146,996</b>	E 45
<b>Year to Date Net Revenue Over Expenditures =</b>			<b>(\$748,247)</b>	<b>Committed Funds (Within General Fund)</b>			E 52
2019 Budget amount = (\$1.5 million)				Parking Fee-In Lieu	\$81,000		E 55
(Negative numbers indicate spending from reserves)				Cemetery Funds	\$75,872		E 55
				Conservation Trust Funds	\$29,638		E 55
				Attainable Housing Funds	\$463,915		E 55
				Fund Bal Reserved	\$5,392		E 55
					<u>\$655,817</u>		
<b>4% Sales Tax Income</b>							
	<b>Aug</b>	<b>Year to Date</b>	<b>% Up YTD</b>				E 55
2019	\$254,709	\$1,142,389					E 39
2018	\$214,246	\$995,743					E 39
<b>Difference</b>	<b>\$40,463</b>	<b>\$146,646</b>	<b>14.73%</b>				E 39
<b>1% Sales Tax Income</b>							
	<b>Aug</b>	<b>Year to Date</b>					
2019	\$63,677	\$285,546					E 41
2018	\$53,530	\$248,964					E 41
<b>Difference</b>	<b>\$10,147</b>	<b>\$36,582</b>	<b>14.69%</b>				E 41
<b>Sales Tax Industries for the Month (4% Sales Tax)</b>							
<b>Year</b>	<b>Retail</b>	<b>Restaurants</b>	<b>Lodging</b>	<b>Misc</b>	<b>Utilities</b>	<b>Total</b>	
2019	72,937	83,188	69,567	19,387	9,630	254,709	E 43
2018	69,116	60,803	69,531	7,832	6,964	214,246	E 43
2017	64,167	64,665	78,150	3,573	7,143	217,698	E 43
<b>% Up/Down</b>	<b>5.53%</b>	<b>36.82%</b>	<b>0.05%</b>	<b>147.54%</b>	<b>38.28%</b>	<b>18.89% Up from 2018</b>	

## Town of Grand Lake Revenue & Expenditures Summary 9/30/19

	Period Actual	YTD Actual	2019 Budget	Board Packet 10/28/2019	2018 YTD	% Change From 2018
Gen. Fund Rev. (Without Cap Rev)	\$343,466	\$1,574,618	\$2,180,142	Page E 58	1,474,945	6.76%
Gen. Fund Exp. (Without Cap Exp)	\$160,155	\$1,485,332	\$2,172,683	Page E 66	1,214,144	22.34%
Net Revenue Over Expenditures	\$183,310	\$89,286	\$7,459	Page E 66	260,801	
Gen Fund Capital Revenue	\$0	\$0	\$1,215,030	Page E 58	1,000	-100.00%
Gen Fund Capital Expenses	\$0	\$893,178	\$1,645,613	Page E 66	179,903	396.48%
Net Revenue Over Expenditures	\$0	(\$893,178)	(\$430,583)	Page E 66	(\$178,903)	
Water Fund Revenues	\$15,837	\$559,326	\$611,446	Page E 69	493,397	13.36%
Water Fund Expenditures	\$38,773	\$562,472	\$605,075	Page E 71	672,927	-16.41%
Net Revenue Over Expenditures	(\$22,935)	(\$3,146)	\$6,371	Page E 71	(179,530)	-98.25%
Marina Fund Revenues	\$38,958	\$364,713	\$326,680	Page E 73	292,088	24.86%
Marina Fund Expenditures	\$32,374	\$355,567	\$474,780	Page E 75	203,599	74.64%
Net Revenue Over Expenditures	\$6,584	\$9,146	(\$148,100)	Page E 75	88,489	
Pay-As-You-Throw Revenues	\$5,142	\$40,191	\$47,150	Page E 77	37,029	8.54%
Pay-As-You-Throw Expenditures	\$2,621	\$20,185	\$39,169	Page E 78	21,902	-7.84%
Net Revenue Over Expenditures	\$2,521	\$20,006	\$7,981	Page E 78	15,127	
Cap. Imp. Fund Revenues - Streetscap	\$77,815	\$262,937	\$1,365,882	Page E 80	4,887,464	-94.62%
Capital Imp. Fund Exp.-Streetscape	\$55,751	\$233,300	\$2,361,396	Page E 81	2,928,560	-92.03%
Net Revenue Over Expenditures	\$22,064	\$29,638	(\$995,514)	Page E 81	1,958,904	
Grand Total Net Revenue Over Expen	\$191,544	(\$748,247)	(\$1,552,386)	Page E 52	\$1,964,888	-138.08%

### Expenditures approved by Trustees and not included in the 2019 Budget

General Fund Revenue - Nightly Rental Fees not Increased	12,901	12/1/2018
Additional Marina Fund Expenditures - not correct in budget	64,193	12/1/2018
Additional Water Fund Expenditures for Water Tank Removal	\$171,435	3/25/2019
Jim White Retirement = \$61,208, Sick Leave \$5,297, Vacation \$7,129, Holiday \$861	\$74,494	6/30/2019
<b>Total Add'l Expenditures (Not in Budget)</b>	<b>\$323,023</b>	