

Town of Grand Lake Revenue & Expenditures Summary 6/30/19

	Period Actual	YTD Actual	2019 Budget	Board Packet 7/22/2019	2018 YTD	% Change From 2018
Gen. Fund Rev. (Without Cap Rev)	\$113,598	\$738,894	\$2,180,142	Page E 16	688,612	7.30%
Gen. Fund Exp. (Without Cap Exp)	\$286,401	\$1,048,358	\$2,172,683	Page E 24	856,359	22.42%
Net Revenue Over Expenditures	(\$172,803)	(\$309,464)	\$7,459	Page E 24	(167,747)	
Gen Fund Capital Revenue	\$0	\$0	\$1,215,030	Page E 16	0	0%
Gen Fund Capital Expenses	\$45,259	\$407,770	\$1,645,613	Page E 24	29,141	1299.31%
Net Revenue Over Expenditures	(\$45,259)	(\$407,770)	(\$430,583)	Page E 24	(\$29,141)	
Water Fund Revenues	\$4,075	\$327,735	\$611,446	Page E 27	303,036	8.15%
Water Fund Expenditures	\$49,775	\$448,511	\$605,075	Page E 29	701,939	-36.10%
Net Revenue Over Expenditures	(\$45,700)	(\$120,775)	\$6,371	Page E 29	(398,903)	-69.72%
Marina Fund Revenues	\$58,151	\$71,990	\$326,680	Page E 30	103,330	-30.33%
Marina Fund Expenditures	\$33,027	\$241,189	\$474,780	Page E 32	106,277	126.94%
Net Revenue Over Expenditures	\$25,125	(\$169,199)	(\$148,100)	Page E 32	(2,947)	
Pay-As-You-Throw Revenues	\$7,722	\$24,166	\$47,150	Page E 34	22,123	9.23%
Pay-As-You-Throw Expenditures	\$1,320	\$12,065	\$39,169	Page E 35	18,282	-34.00%
Net Revenue Over Expenditures	\$6,402	\$12,101	\$7,981	Page E 35	3,841	
Capital Imp. Fund Revenues	\$13,659	\$73,826	\$1,365,882	Page E 37	62,034	19.01%
Capital Imp. Fund Expenditures	\$49,178	\$169,750	\$2,361,396	Page E 38	240,551	-29.43%
Net Revenue Over Expenditures	(\$35,519)	(\$95,924)	(\$995,514)	Page E 38	(178,517)	
Grand Total Net Revenue Over Expen	(\$267,755)	(\$1,091,032)	(\$1,552,386)	Page E 14	(\$773,414)	41.07%

Expenditures approved by Trustees and not included in the 2019 Budget

General Fund Revenue - Nightly Rental Fees not Increased	12,901	12/1/2018
Additional Marina Fund Expenditures - not correct in budget	64,193	12/1/2018
Additional Water Fund Expenditures for Water Tank Removal	\$171,435	3/25/2019
Jim White Retirement = \$61,208, Sick Leave \$5,297, Vacation \$7,129, Holiday \$861	\$74,494	6/30/2019

Town of Grand Lake - June 2019 Financial Information

Cash & Investment Balances

	Gen Fund	Water	Marina	PAYT	Cap Imp	Total All Funds	Board Packet Page 7/22/2019
Restricted	\$0					\$0	E 3
Non-Restricted	\$1,949,120	\$2,440,497	\$416,340	\$78,924	\$1,101,743	\$5,986,623	E 3
Total Funds	\$2,316,793	\$2,673,449	\$407,699	\$76,902	\$1,101,743	\$5,986,623	E 3

Year to Date Net Revenue Over Expenditures

(\$1,091,032)

E 10

2019 Budget amount = (\$1.5 million)

(Negative numbers indicate spending from reserves)

4% Sales Tax Income

	May	Year to Date	% Up	
2019	\$92,138	\$342,370		E 41
2018	\$84,862	\$283,323		E 41
Difference	\$7,276	\$59,047	20.84%	E 41

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1% Sales Tax Income

	May	Year to Date	% Up	
2019	\$23,035	\$85,541		E 43
2018	\$21,219	\$70,896		E 43
Difference	\$1,816	\$14,645	20.66%	E 43

Nightly Rental License Income

	April	Year to Date	% Up	
2019	\$300	\$60,300		E 14
2018	\$1,400	\$57,500		Not in Packet
Difference	(\$1,100)	\$2,800	4.87%	(Figures from Last year's packet)