

Town of Grand Lake Revenue & Expenditures Summary 5/31/19

	Period Actual	YTD Actual	2019 Budget	Board Packet 6/24/2019	2018 YTD	% Change From 2018
Gen. Fund Rev. (Without Cap Rev)	\$178,257	\$625,296	\$2,180,142	Page E 16	602,389	3.80%
Gen. Fund Exp. (Without Cap Exp)	\$176,734	\$761,907	\$2,172,683	Page E 24	669,691	13.77%
Net Revenue Over Expenditures	\$1,524	(\$136,611)	\$7,459	Page E 24	(67,302)	
Gen Fund Capital Revenue	\$0	\$0	\$1,215,030	Page E 16	0	0%
Gen Fund Capital Expenses	\$316,932	\$362,562	\$1,645,613	Page E 24	29,141	1144.18%
Net Revenue Over Expenditures	(\$316,932)	(\$362,562)	(\$430,583)	Page E 24	(\$29,141)	
Water Fund Revenues	\$3,680	\$323,661	\$611,446	Page E 27	301,868	7.22%
Water Fund Expenditures	\$269,156	\$398,735	\$605,075	Page E 29	403,014	-1.06%
Net Revenue Over Expenditures	(\$265,476)	(\$75,074)	\$6,371	Page E 29	(101,146)	-25.78%
Marina Fund Revenues	\$7,966	\$13,839	\$326,680	Page E 31	31,897	-56.61%
Marina Fund Expenditures	\$176,062	\$208,163	\$474,780	Page E 33	61,043	241.01%
Net Revenue Over Expenditures	(\$168,097)	(\$194,324)	(\$148,100)	Page E 33	(29,146)	
Pay-As-You-Throw Revenues	\$6,022	\$16,444	\$47,150	Page E 35	13,838	18.83%
Pay-As-You-Throw Expenditures	\$5,861	\$10,745	\$39,169	Page E 36	16,310	-34.12%
Net Revenue Over Expenditures	\$162	\$5,699	\$7,981	Page E 36	(2,472)	
Capital Imp. Fund Revenues	\$20,478	\$60,167	\$1,365,882	Page E 38	49,572	21.37%
Capital Imp. Fund Expenditures	\$85,200	\$120,572	\$2,361,396	Page E 39	64,882	85.83%
Net Revenue Over Expenditures	(\$64,722)	(\$60,405)	(\$995,514)	Page E 39	(15,310)	
Grand Total Net Revenue Over Expen	(\$813,542)	(\$823,276)	(\$1,552,386)	Page E 14	(\$244,517)	236.70%

Expenditures approved by Trustees and not included in the 2019 Budget

General Fund Revenue - Nightly Rental Fees not Increased	-12,901	12/1/2018
Additional Marina Fund Expenditures - not correct in budget	64,193	12/1/2018
Additional Water Fund Expenditures for Water Tank Removal	\$171,435	3/25/2019
Total Add'l Expenditures (Not in Budget)	\$222,727	

Town of Grand Lake -May 2019 Financial Information

Cash & Investment Balances

	Gen Fund	Water	Marina	PAYT	Cap Imp	Total All Funds	Board Packet Page 6/24/2019
Restricted	\$0					\$0	E 3
Non-Restricted	\$2,316,793	\$2,673,449	\$407,699	\$76,902	\$1,088,084	\$6,562,927	E 3
Total Funds	\$2,316,793	\$2,673,449	\$407,699	\$76,902	\$1,088,084	\$6,562,927	E 3

Year to Date Net Revenue Over Expenditures

(\$823,277)

E 10

2019 Budget amount = (\$1.5 million)

(Negative numbers indicate spending from reserves)

4% Sales Tax Income

	April	Year to Date	% Up	
2019	\$47,378	\$250,232		E 42
2018	\$38,591	\$198,460		E 42
Difference	\$8,787	\$51,772	26.09%	E 42

1% Sales Tax Income

	April	Year to Date		
2019	\$11,844	\$62,506		E 44
2018	\$9,638	\$49,677		E 44
Difference	\$2,206	\$12,829	25.82%	E 44

Nightly Rental License Income

	April	Year to Date		
2019	\$0	\$60,000		E 14
2018	\$2,400	\$56,100		Not in Packet
Difference	(\$2,400)	\$3,900	6.95%	(Figures from Last year's packet)